



## Metropolitan Stock Exchange of India Limited

### Graded Surveillance Measure on Shortlisted companies:

Graded Surveillance Measure securities shall be monitored for the price movement and based on the pre-determined objective criteria shall attract additional Graded Surveillance Measure:

Stage	Surveillance Actions
I	Applicable margin rate shall be 100% And price band of 5% or lower as applicable
II	Trade for trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by the Buyers
III	Trade for trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday/1st trading day of the week) And ASD (100% of trade value) to be deposited by the buyers
IV	Trade for trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday/1st trading day of the week) And ASD (100% of trade value) to be deposited by the buyers with no upward movement.

### Notes: -

1. Securities shortlisted under both the Criteria shall be placed in Stage 0 upon shortlisting and shall be monitored for Stage movement based on the framework.
2. The retention period of Additional Surveillance Deposit (ASD) shall be reduced to 1 month.
3. With respect to the listed shell companies which are presently under GSM Stage VI, the provisions of existing GSM framework shall continue to apply.

### Review of Graded Surveillance Actions for downward calibrations:

A periodic review of securities under GSM framework, to assess relaxation of surveillance action, if any carried out on a monthly basis. The review shall be done based on the objective criteria and only securities under Stage I onwards shall be eligible for the monthly review. For example, a company in stage III of GSM can be moved back to stage II if qualified based on the said objective criteria.