MIL INDUSTRIES LIMITED



25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI - 600 098. INDIA.

PHONE: 0091 - 44 - 2625 8382 FAX: 0091 - 44 - 2625 7583 Website: www.milindus.com E-MAIL: mil@milindustries.com, CIN: L25199TN1966PLC005397, GST No: 33AAACM4380Q1Z5

secretarial@milindustries.com

Ref: No. 38/2021-22

03.02.2022

The Listing Department

Metropolitan Stock Exchange of India Limited

Building A, Unit 205A, 2nd Floor

Piramal Agastya Corporate Park, Kamani Junction

L.B.S Road, Kurla West,

Mumbai - 400 070

(Symbol - MILIND, Series-BE)

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

At the meeting of our Board of Directors, held today i.e., on Thursday, the 3rd February, 2022, has approved the unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2021, as recommended by the Audit Committee, enclosed along with the Limited Review Reports issued by the Statutory Auditor.

600 098 INDIA

Meeting commenced at 4.00 p.m. and concluded at 4.45 p.m.

Thanking you,

Yours faithfully,

For MIL INDUSTRIES LIMITED

RAJIV SREEDHAR

MANAGING DIRECTOR

Encl: as above.



S.N.S. ASSOCIATES CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON STANDALONE UNAUDITED STANDALONE FINANCIAL RESULTS OF MIL INDUSTRIES LIMITED FOR THE QUARTER ENDED 31st DECEMBER 2021 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE) REQUIREMENTS 2015

To

The Board of Directors of MIL Industries Limited

Chennai

- We have reviewed the accompanying Standalone statement of Unaudited Financial Results ("the Statement") of MIL Industries Limited ("the Company") for the quarter ended December 31, 2021, attached herewith (duly signed by us for identification purposes), which is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure) Requirements, 2015.
- 2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their Meeting held on 3rd February 2022 and has also been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Interim Financial Reporting) (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Review.
- 3. We conducted our review in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards, i.e., Ind. AS., prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure) Requirements, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

ICAI UDIN No.22020899AAFHVP5363

Chennai

Dated: 3rd February 2022

CHENNAI SLAND

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION No.006297S)

(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

No. 25, 11th Cross Street, Indira Nagar, Chennai - 600 020. Phone: 24421324, 24424736, 24403458 E-mail: mail@snsassociates.in

MIL INDUSTRIES LIMITED

25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI-600098

Ph: 044-26258382 Fax: 044-26257583 CIN: L25199TN1966PLC005397 GST No: 33AAACM4380Q1Z5

Rs. in Lakhs

Statement of Segment information of Unaudited Standalone Financial Results for the Quarter and Nine Months ended							
		Preceeding	Correspondin	Year to date	Year to date	Previous	
Particulars	3 months ended	3 months ended	g 3 months ended in the previous year	figures for the current period ended	figures for the previous period ended	year ended	
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Segment Revenue (net sale/income from each segment)							
a. Rubber Lining & Rubber Products	792.54	850.56	694.64	2611.52	1462.38	2699.30	
b. PTFE Lining & PTFE Products	649.19	385.36	554.19	1509.68	1160.97	1492.86	
Total	1441.73	1235.92	1248.83	4121.20	2623.35	4192.16	
Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	NIL	
Net sales/income from operations	1441.73	1235.92	1248.83	4121.20	2623.35	4192.16	
Segment Results - Profit / (Loss) before tax and interest from each segment a. Rubber Lining & Rubber Products	117.06	36.54	93.14	393.30	121.58	545.35	
b. PTFE Lining & PTFE Products	158.18	72.15	202.96	386.09	346.16	444.56	
Total	275.24	108.69	296.10	779.39	467.74	989.91	
Less: i. Interest ii. Other un-allocable expenditure	4.10	7.05	10.36	21.02	26.06	30.85	
net off unallocable income	28.00	16.87	30.48	53.67	57.00	76.13	
Total Profit Before Tax	243.14	84.77	255.26	704.70	384.68	882.93	
Capital Employed (Segment Assets - Segment Liabilities)							
a. Rubber Lining & Rubber Products	2142.07	2039.21	1742.08	2142.07	1742.08	2104.49	
b. PTFE Lining & PTFE Products	2500.68	2420.39	2106.00	2500.68	2106.00	2063.05	
Total	4642.75	4459.60	3848.08	4642.75	3848.08	4167.54	

Notes:

- 1 The above Unaudited Standalone Financial results have been duly reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 03.02.2022. The Accounts are prepared including its wholly owned Subsidiary, MIL Industries & Aerospace Limited in accordance with applicable Accounting Standards, viz., Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company has filed an application with the Hon'ble NCLT, Chennai for sanctioning of a Scheme of Demerger of the PTFE Division into a separate company i.e. MIL Industries & Aerospace Limited under the provisions of sections 230-232 of the Companies Act, 2013. Hon'ble NCLT as per order dated 20.01.2022, directed the Company to convene shareholder and unsecured Creditors meeting on 15th March, 2022.
- 3 COVID 19 second and third wave of infections during the year 2021-22 have impacted the Company's operations due to the lockdown and restrictions imposed by the Government of Tamil Nadu. The Company continues to monitor the economic effects of the pandemic and takes necessary steps to improve its execution efficiencies and the financials.

4 Previous period's figures have been regrouped wherever necessary.

For S.N.S. ASSOCIATES

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION No.006297S)

(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

RAJIV SREEDHAR MANAGING DIRECTOR

DIN: 00181532

For MIL INDUSTRIES LIMITED

Chennai - 600098 February 03, 2022

PED ACC

MIL INDUSTRIES LIMITED 25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI-600098 Ph: 044-26258382 Fax: 044-26257583 CIN: L25199TN1966PLC005397 GST No: 33AAACM4380Q1Z5

S.No Particulars	Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31.12.2021 Rs. in Lakhs							
(a) Net Sales/Income from Operations(Net of all Taxes)	S.No	Particulars		3 months	ng 3 months ended in the previous	figures for the current period	date figures for the previous period	Previous year ended
1 (a) Net Sales/Income from Operations(Net of all Taxes) (b) Other operating income (b) Other operating income (c) Other operating income (d) Other operating income (e) Other operating inventories of finished goods (e) Other operating inventories of finished goods (e) Other operations of inshed goods (e) Other operations of an amortisation expense (e) Other operations on a mortisation expense (e) Other operations on a mortisation expense (e) Other operations on a mortisation expense (e) Other operations on operations before other income (f) Other Expenses (f) Other Expenses (f) Other operations before other income, finance costs and exceptional items (1-2) (170.3) 41.63 (170.3)			31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
1 (a) Net Sales/Income from Operations (Net of all Taxes)	_		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations (net)	1	(a) Net Sales/Income from Operations(Net of all Taxes)	1441.73	1235.92	1248.83	4121.20	2623.35	4192.16
Total income from operations (net)								
2 Expenses		Total income from operations (net)	1441.73	1235.92	1248.83	4121.20	2623.35	4192.16
(a) Cost of materials consumed (c) Changes in inventories of finished goods 87.99 21.52 104.30 242.74 (28.84) work-in-process and stock-in-trade 166.90 154.19 121.60 503.35 463.70 (9.10) 190.00								
(c) Changes in inventories of finished goods work-in-process and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other Expenses (f) Other Income (f) Other	-	(a) Cost of materials consumed	459.18	493.18	276.10	1325.59	742.11	1424.36
work-in-process and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other Expenses Total expenses 38.00 40.00 33.00 113.00 98.00 113.00 98.00 113.00 98.00 113.00 98.00 113.00 98.00 113.00 113.00 98.00 113.00 1372.07 1050.34 141.63 1232.56 564.45 298.04 112.77 112.70 112.		(c) Changes in inventories of finished goods,	87 99	21.52	104.30	242.74	(28.84)	(288.44)
(d) Employee benefits expense		work-in-process and stock-in-trade				100000000000000000000000000000000000000		580.49
(e) Depreciation and amortisation expense (f) Other Expenses (f) Other Income		(d) Employee benefits expense			100000000000000000000000000000000000000			132.19
Total expenses Total expenses 1271.42 1194.29 1016.27 3556.75 2325.31 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) 4 Other income 76.93 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) 6 Profit / (Loss) from ordinary activities after finance costs and exceptional items (3+4) 6 Finance costs 7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (3+4) 6 Finance costs 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) 8 Exceptional items 9 Profit / (Loss) from ordinary activities before tax (7+8) 10 Tax expense 11 Net Profit / (Loss) from ordinary activities after tax (9-10) 12 Extraordinary items (net of tax expense) 13 Net Profit / (Loss) for the period (11-12) 14 Other Comprehensive Income (after tax) for the period 16(13 +/- 14) 15 Total Comprehensive Income (after tax) for the period 16(13 +/- 14) 16 Paid up equity share capital of Rs. 10/- each 17 Basic 5 Set 1 1.90 5 Set 16.09 8 R78 18.ii Earnings per share in Rs. (after extraordinary items) of Rs. 10/- each) (not annualised) a) Basic 5 Set 16.09 8 R78 18.78								1601.54
Total expenses 1271.42 170.32 180.52 1							+	3450.14
finance costs and exceptional items (1-2) 4 Other income 76.93 50.19 33.06 161.27 112.70 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) 6 Finance costs 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) 8 Exceptional items 9 Profit / (Loss) from ordinary activities before tax (7+8) 10 Tax expense 10 Tax expense 11 Net Profit / (Loss) from ordinary activities after tax (9-10) 12 Extraordinary items (net of tax expense) 13 Net Profit / (Loss) for the period (11-12) 14 Other Comprehensive Income (net of tax) 15 Paid up equity share capital of Rs. 10/- each 16 Paid up equity share capital of Rs. 10/- each 17 Paid up equity share capital of Rs. 10/- each 18 Isil Earnings per share in Rs. (after extraordinary items) of Rs. 10/- each) (not annualised) a) Basic 5 0.19 33.06 161.27 112.70 112.70 12 0.19 33.06 161.27 112.70 12 0.19 33.06 161.27 112.70 12 0.19 33.06 161.27 112.70 12 0.19 33.06 161.27 112.70 13 Net Profit / (Loss) from ordinary activities after finance costs with several activities after finance costs but before exceptional items (5 - 6) 16 Paid up equity share capital of Rs. 10/- each 17 Dotal Comprehensive Income (after tax) for the period 16(13 +/- 14) 18 Isi Earnings per share in Rs. (before extraordinary items) of Rs. 10/- each) (not annualised) a) Basic 5 Set 1.90 5.82 16.09 8.78 18.81 1.90 5.82 16.09 8.78 18.81 Earnings per share in Rs. (after extraordinary items) of Rs. 10/- each) (not annualised) a) Basic 5 Set 16.09 8.78		Total expenses	12/1.42	1194.29	1010.27	3330.73	2020.01	
4 Other income Other income 247.24 91.82 265.62 725.72 410.74 5 Profit / (Loss) from ordinary activities after finance costs and exceptional items (3+4) 4.10 7.05 10.36 21.02 26.06 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) 243.14 84.77 255.26 704.70 384.68 8 Exceptional items	3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	170.31	41.63	232.56		1-	742.02
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) 247.24 91.82 265.62 725.72 410.74 6 Finance costs 4.10 7.05 10.36 21.02 26.06 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) 243.14 84.77 255.26 704.70 384.68 9 Profit / (Loss) from ordinary activities before tax (7+8) 243.14 84.77 255.26 704.70 384.68 10 Tax expense ————————————————————————————————————	4	Other income	76.93	50.19	33.06	161.27	112.70	171.76
6 Finance costs 4.10 7.05 10.36 21.02 26.06 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) 243.14 84.77 255.26 704.70 384.68 8 Exceptional items — — — — — — — — — — — — — — — — — — —	5	Profit / (Loss) from ordinary activities before finance	247.24	91.82	265.62	725.72		
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) 243.14 84.77 255.26 704.70 384.68 8 Exceptional items ————————————————————————————————————	6	Finance costs	4.10	7.05	10.36	21.02	26.06	30.85
8 Exceptional items 9 Profit / (Loss) from ordinary activities before tax (7+8) 243.14 84.77 255.26 704.70 384.68 10 Tax expense 60.00 25.00 72.00 198.00 108.00 11 Net Profit / (Loss) from ordinary activities after tax (9-10) 183.14 59.77 183.26 506.70 276.68 12 Extraordinary items (net of tax expense)	7	Profit / (Loss) from ordinary activities after finance	243.14	84.77	255.26	704.70	384.68	882.93
Profit / (Loss) from ordinary activities before tax (7+8) 243.14 84.77 255.26 704.70 384.68 10 Tax expense 60.00 25.00 72.00 198.00 108.00 11 Net Profit / (Loss) from ordinary activities after tax (9-10) 183.14 59.77 183.26 506.70 276.68 12 Extraordinary items (net of tax expense) 13 Net Profit / (Loss) for the period (11-12) 183.14 59.77 183.26 506.70 276.68 14 Other Comprehensive Income (net of tax) 15 Total Comprehensive Income (after tax) for the period 16(13 +/- 14) 183.14 59.77 183.26 506.70 276.68 16 Paid up equity share capital of Rs. 10/- each 315.00 315.00 315.00 315.00 315.00 17 Reserves excluding revaluation reserves as per balance sheet of previous accounting year 18.ii Earnings per share in Rs. (before extraordinary items) of Rs. 10/- each) (not annualised) 5.81 1.90 5.82 16.09 8.78 18.ii Earnings per share in Rs. (after extraordinary items) of Rs. 10/- each) (not annualised) 3 Basic 5.81 1.90 5.82 16.09 8.78	8				-			
11 Net Profit / (Loss) from ordinary activities after tax (9-10)			243.14	84.77				
11 Net Profit / (Loss) from ordinary activities after tax (9-10) 183.14 59.77 183.26 506.70 276.68 12 Extraordinary items (net of tax expense) ————————————————————————————————————	10	Tax expense	60.00	25.00	72.00	198.00	108.00	263.82
12 Extraordinary items (net of tax expense) — — — — — — — — — — — — — — — — — — —		Net Profit / (Loss) from ordinary activities after tax	183.14	59.77	183.26	506.70	276.68	619.11
13 Net Profit / (Loss) for the period (11-12) 183.14 59.77 183.26 506.70 276.68 14 Other Comprehensive Income (net of tax)	12	Extraordinary items (net of tax expense)		-				
14 Other Comprehensive Income (net of tax)			183.14	59.77	183.26	506.70	276.68	619.11
15 Total Comprehensive Income (after tax) for the period 16(13 +/- 14) 183.14 59.77 183.26 506.70 276.68 16 Paid up equity share capital of Rs. 10/- each 315.00 315.00 315.00 315.00 17 Reserves excluding revaluation reserves as per balance sheet of previous accounting year				-		-		- 6.51
16 Paid up equity share capital of Rs. 10/- each 315.00 31		Total Comprehensive Income (after tax) for the	183.14	59.77	183.26	506.70	276.68	612.60
17 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	16		315.00	315.00	315.00	315.00	315.00	315.00
balance sheet of previous accounting year Earnings per share in Rs. (before extraordinary items) of Rs.10/- each) (not annualised) a) Basic b) Diluted 5.81 1.90 5.82 16.09 8.78 18.ii Earnings per share in Rs. (after extraordinary items) of Rs.10/- each) (not annualised) a) Basic 5.81 1.90 5.82 16.09 8.78		Reserves excluding revaluation reserves as per	1	-	1	+	+	
18.i Earnings per share in Rs. (before extraordinary items) of Rs.10/- each) (not annualised) 5.81 1.90 5.82 16.09 8.78 b) Diluted 5.81 1.90 5.82 16.09 8.78 18.ii Earnings per share in Rs. (after extraordinary items) of Rs.10/- each) (not annualised) 5.81 1.90 5.82 16.09 8.78 a) Basic 5.81 1.90 5.82 16.09 8.78	17		-	-		-	-	4167.54
b) Diluted 5.81 1.90 5.82 16.09 8.78 18.ii Earnings per share in Rs. (after extraordinary items) of Rs.10/- each) (not annualised)	18.i	Earnings per share in Rs. (before extraordinary						
of Rs.10/- each) (not annualised) a) Basic 5.81 1.90 5.82 16.09 8.78		b) Diluted	5.81					
	18.ii	of Rs.10/- each) (not annualised)		4.00				
b) Diluted 5.81 1.90 5.82 16.09 8.78		a) Basic b) Diluted	5.81	1.90				

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Chennai - 600098 February 03, 2022

For S.N.S. ASSOCIATES **CHARTERED ACCOUNTANTS** (FIRM REGISTRATION No.006297S)

(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

RAJIV SREEDHAR MANAGING DIRECTOR DIN: 00181532

LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF MIL INDUSTRIES LIMITED FOR THE QUARTER ENDED 31st DECEMBER 2021 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE) REQUIREMENTS 2015

To

The Board of Directors of MIL Industries Limited

Chennai

- We have reviewed the accompanying statement of the consolidated unaudited financial results of MIL Industries Limited) ("the Parent") and its wholly owned Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the quarter ended 31st December 2021, which is being submitted by the Parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. The Statement is the responsibility of the Parent's Management and has been approved by the Board of Directors at their Meeting held on 3rd February 2022 and has also been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Interim Financial Reporting) (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Review.
- 3. We conducted our review in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of MIL Industries and Aerospace Limited, the wholly onwed Subsidiary of the Parent.
- 5. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards, i.e., Ind. AS., prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure) Requirements, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

No. 25, 11th Cross Street, Indira Nagar, Chennai - 600 020. Phone: 24421324, 24424736, 24403458 E-mail: mail@snsassociates.in



6. The financial results of the wholly owned subsidiary included in the consolidated financial results, whose total revenue of Rs. NIL, total net loss after tax and total comprehensive income of Rs.0.09 lakhs for the quarter ended December 31, 2021 as considered in the consolidated unaudited financial results, have been reviewed by us.

ICAI UDIN NO. 22020899AAFIMX5407

Chennai

Dated: 3rd February 2022

CHENNAI *SLANT

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION No.006297S)

(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

MIL INDUSTRIES LIMITED 25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI-600098

Ph: 044-26258382 Fax: 044-26257583 CIN: L25199TN1966PLC005397 GST No: 33AAACM4380Q1Z5

	Statement of Unaudited Consolidated Financial R	lesults for t	he Quarter a	and Nine Month	s ended	31.12.2021	Rs. in Lakhs
S.No	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations(Net of all Taxes) (b) Other operating income	1441.73	1235.92	1248.83	4121.20	2623.35	4192.16
	Total income from operations (net)	1441.73	1235.92	1248.83	4121.20	2623.35	4192.16
2	Expenses (a) Cost of materials consumed (c) Changes in inventories of finished goods,	459.18 87.99	493.18 21.52	276.10 104.30	1325.59 242.74	742.11 (28.84)	1424.36 (288.44)
	work-in-process and stock-in-trade (d) Employee benefits expense	166.90	154.19	121.60	503.35	463.70	580.49
	(e) Depreciation and amortisation expense	38.00	40.00	33.00	113.00	98.00	132.19
	(f) Other Expenses	519.44 1271.51	485.52	481.33 1016.33	1372.37 3557.05	1050.54 2325.51	1601.92 3450.52
3	Total expenses Profit / (Loss) from operations before other income,		1194.41				
3	finance costs and exceptional items (1-2)	170.22	41.51	232.50	564.15	297.84	741.64
4	Other income	76.93	50.19	33.06	161.27	112.70	171.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	247.15	91.70	265.56	725.42	410.54	913.40
6	Finance costs	4.10	7.05	10.36	21.02	26.06	30.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	243.05	84.65	255.20	704.40	384.48	882.55
8	Exceptional items						D
9	Profit / (Loss) from ordinary activities before tax (7+8)	243.05	84.65	255.20	704.40	384.48	882.55
10	Tax expense	60.00	25.00	72.00	198.00	108.00	263.82
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	183.05	59.65	183.20	506.40	276.48	618.73
12	Extraordinary items (net of tax expense)						
13	Net Profit / (Loss) for the period (11-12)	183.05	59.65	183.20	506.40	276.48	618.73
14	Other Comprehensive Income (net of tax)						6.51
15	Total Comprehensive Income (after tax) for the period 16(13 +/- 14)	183.05	59.65	183.20	506.40	276.48	612.22
16	Paid up equity share capital of Rs. 10/- each	315.00	315.00	315.00	315.00	315.00	315.00
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	_					4166.57
18.i	Earnings per share in Rs. (before extraordinary items) of Rs.10/- each) (not annualised) a) Basic	5.81	1.89	5.82	16.08	8.78	19.64
	b) Diluted	5.81	1.89	5.82	16.08	8.78	19.64
18.ii	Earnings per share in Rs. (after extraordinary items) of Rs.10/- each) (not annualised)					50	10.01
	a) Basic b) Diluted	5.81 5.81	1.89 1.89	5.82 5.82	16.08 16.08	8.78 8.78	19.64 19.64

CHENNAI *SLATER

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION No.006297S)

(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

Chennai - 600098 February 03, 2022 For MIL INDUSTRIES LIMITED

RAJIV SREEDHAR MANAGING DIRECTOR

DIN: 00181532

MIL INDUSTRIES LIMITED

25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI-600098

Ph: 044-26258382 Fax: 044-26257583 CIN: L25199TN1966PLC005397 GST No: 33AAACM4380Q1Z5

Rs. in Lakhs

Statement of Segment information of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended							
Particulars	3 months ended	Preceeding 3 months ended	Correspondin g 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended	
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Segment Revenue (net sale/income from each segment)							
a. Rubber Lining & Rubber Products	792.54	850.56	694.64	2611.52	1462.38	2699.30	
b. PTFE Lining & PTFE Products	649.19	385.36	554.19	1509.68	1160.97	1492.86	
Total	1441.73	1235.92	1248.83	4121.20	2623.35	4192.16	
Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	NI	
Net sales/income from operations	1441.73	1235.92	1248.83	4121.20	2623.35	4192.16	
2. Segment Results - Profit / (Loss)		=			/		
before tax and interest from each segme	1	00.54	00.05	200.00	101.10	545.05	
a. Rubber Lining & Rubber Products	117.06	36.54	93.05	393.30	121.49	545.35	
b. PTFE Lining & PTFE Products	158.18	72.15	202.91	386.09	346.11	444.56	
Total	275.24	108.69	295.96	779.39	467.60	989.91	
Less: i. Interest	4.10	7.05	10.36	21.02	26.06	30.85	
ii. Other un-allocable expenditure							
net off unallocable income	28.09	16.99	30.68	53.97	57.20	76.51	
Total Profit Before Tax	243.05	84.65	254.92	704.40	384.34	882.55	
3. Capital Employed							
(Segment Assets - Segment Liabilities)	<i>5</i>						
a. Rubber Lining & Rubber Products	2141.22	2038.42	1741.95	2141.22	1744.05	0400.0	
b. PTFE Lining & PTFE Products	2500.26	2420.00	2105.93	2500.26	1741.95	2103.84	
Total	4641.48	4458.42	3847.88	4641.48	2105.93 3847.88	2062.73 4166.57	

Notes:

- 1 The above Unaudited Consolidated Financial results have been duly reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 03.02.2022. The Accounts are prepared including its wholly owned Subsidiary, MIL Industries & Aerospace Limited in accordance with applicable Accounting Standards, viz., Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company has filed an application with the Hon'ble NCLT, Chennai for sanctioning of a Scheme of Demerger of the PTFE Division into a separate company i.e. MIL Industries & Aerospace Limited under the provisions of sections 230-232 of the Companies Act, 2013. Hon'ble NCLT as per order dated 20.01.2022, directed the Company to convene shareholder and unsecured Creditors meeting on 15th March, 2022.
- 3 COVID 19 second and third wave of infections during the year 2021-22 have impacted the Company's operations due to the lockdown and restrictions imposed by the Government of Tamil Nadu.. The Company continues to monitor the economic effects of the pandemic and takes necessary steps to improve its execution efficiencies and the financials.

4 Previous period's figures have been regrouped wherever necessary.

For S.N.S. ASSOCIATES CHARTERED ACCOUNTANTS (FIRM REGISTRATION No.006297S)

(S. NAGARAJAN)

For MIL INDUSTRIES LIMITED

min Suldhan

RAJIV SREEDHAR MANAGING DIRECTOR DIN: 00181532

Chennai - 600098 February 03, 2022

EDACCO

Partner MEMBERSHIP No.020899