

Market Operations - Investigation Department

Circular No.: MSEI/ID/4929/2017

February 17, 2017

SEBI order in matter of Angel Agritech Limited (AAL) and its directors

SEBI vide order no: WTM/GM/SEBI/ERO/IMD/14/FEB/2017 dated February 16, 2017 has issued with immediate effect, the following directions, which shall remain in force until further orders:-

- i. AAL (PAN: AAICA2522N) shall cease to mobilize fresh funds from investors through the offer and allotment of any securities, to the public and/or invite subscription, in any manner whatsoever, either directly or indirectly;
- ii. AAL and the directors namely Sumantra Sinha (PAN: AZWPS2036H; DIN: 02705993), Rohit Das (PAN: AJIPD6461D; DIN: 01933786), Hasibul Haque (PAN :ABMPH3009D; DIN:02968546), Sunirmal Goswami (PAN :ARMPG3713B; DIN:03614972), Devid Haslaf (PAN : AHUPH9113Q; DIN:06594846), Basudev Ghosh(PAN :AVAPG0570A; DIN:06533516), Mohd. Sekh Abdul Robial (PAN :AGKPR7880B; DIN:06371624), Arindam Pal (PAN: AOFPP2459F; DIN02838394), Firoj Hussain (PAN: ABXPH8897C; DIN: 02960200), Imran Ali (DIN: 03441983) and Md. Sekh Nazibulla (PAN: CJOPS3256B; DIN: 03109435) shall not buy, sell or otherwise deal in the securities market, either directly or indirectly, or associate themselves with any listed company or company intending to raise money from the public;
- iii. AAL and the abovenamed directors shall not dispose of, alienate or encumber any of its/their assets or not divert any funds raised from public either through the offer and allotment of preference shares or through the offer and allotment of debentures;
- iv. AAL and the abovenamed directors shall co-operate with SEBI and shall furnish all information/documents in connection with the offer and allotment of preference shares and offer and allotment of debentures including the documents sought vide letters dated January 30 2014 and the summons dated January 09, 2015; and
- v. Dristi Social Welfare Trust and its trustee Ms. Nabina Jahan shall not henceforth act as debenture trustee in respect of debentures of AAL and shall not take up any new assignment or involvement in any new issue of securities in a similar capacity.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited
(Formerly known as MCX Stock Exchange Ltd)

A Sebastin
Chief Operating Officer

Metropolitan Stock Exchange of India Limited

(Formerly known as MCX Stock Exchange Ltd.)