

Market Operations - Investigation Department

Circular No.: MSEI/ID/4932/2017

February 17, 2017

SEBI order in the matter of Arvind Remedies Limited

SEBI vide order no: WTM/SR/CFD—FAC/08/02/2017 dated February 16, 2017 has issued the following directions:

- i. The following persons/entities are restrained from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or indirectly, —

Sr. No	Name of Entity	PAN No.
1	Arvind Remedies Limited	AACCA7407Q
2	Dr Arvind Kumar Babhutmalji Shah (Director/Promoter)	AAVPS8498K

- ii. The concerned stock exchanges are permitted to allow the aforementioned persons/entities in paragraph (i) to square off their existing open positions in the Futures and Options segment, if any, immediately. The aforementioned persons/entities shall not be allowed to take fresh positions or increase their open positions or execute trades. Further, the concerned stock exchanges shall ensure that no fresh positions are created for the aforementioned persons/entities.
- iii. Dr. Arvind Kumar Babhutmalji Shah is restrained from holding any position as director or Key Managerial Person of any other listed company.

The above directions shall come into force with immediate effect and shall be in force till further directions.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited
(Formerly known as MCX Stock Exchange Ltd)

A Sebastin
Chief Operating Officer

Metropolitan Stock Exchange of India Limited

(Formerly known as MCX Stock Exchange Ltd.)