

Market Operations - Investigation Department

Circular No.: MSEI/ID/4939/2017

February 21, 2017

SAT order in respect of Mr. Suresh Chinde Gowda in the matter of Dhyana Finstock Limited

This is with reference to Exchange circular no. MSEI/ID/4224/2016 dated June 02, 2016, regarding SEBI order no: WTM/RKA /ISD /59 /2016 dated June 01, 2016 and Exchange circular no. MSEI/ID/4448/2016 dated August 25, 2016, regarding SEBI order no: WTM/RKA/ISD/106/2016 dated August 24, 2016 in the matter of Dhyana Finstock Limited.

SAT now vide order dated February 16, 2016 has set aside the confirmatory order dated August 24, 2016 with a direction to the WTM of SEBI to pass fresh order after hearing the appellant Mr. Suresh Chinde Gowda as expeditiously as possible. It is made clear that ad-interim ex-parte order dated June 1, 2017 shall continue to be in force till then.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited
(Formerly known as MCX Stock Exchange Ltd)

Prachi Lendhe
Sr. Manager

Metropolitan Stock Exchange of India Limited

(Formerly known as MCX Stock Exchange Ltd.)