



Metropolitan Stock Exchange of India Limited

Department: Market Operations - Surveillance and Risk

Segment: Capital Market

Circular No: MSE/SURV/6702/2018

Date : August 21, 2018

Subject: Graded Surveillance Measure (GSM) - Update

To All Members,

In continuation to Exchange circular no. MSE/SURV/4942/2017 dated February 23, 2017 and various circulars issued thereafter in this regard from time to time.

A Joint Surveillance meeting of SEBI with Exchanges was held on August 17, 2018 and in partial modification to the Exchange circular no. MSE/SURV/6585/2018 dated July 23, 2018, it has been decided that securities shortlisted under Criteria II for placing directly under GSM Stage I, shall attract all provisions of GSM framework as applicable to securities shortlisted under Criteria I.

The aforesaid amendments shall be made applicable with effect from ensuing quarterly review.

Market participants may note that above framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129061/64 or send an email to surveillance@msei.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shailendra Singh
Sr. Manager