

Capital Market Segment

January 06, 2017

Circular No.: MSEI/C&S/ECM/4836/2017

Ref. No.: MCCIL/ECM/748/2017

Clearing, Settlement & Risk Management of Sovereign Gold Bond

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Clearing Corporation, members are hereby informed as under:

Metropolitan Stock Exchange of India Limited (MSEI) has announced (refer Circular No. MSEI/LIST/4835/2017 dated January 6, 2017) introduction of trading in Sovereign Gold Bonds in Capital Market Segment of the MSEI.

Clearing & Settlement of Sovereign Gold Bonds traded in the MSEI will be carried out by the Metropolitan Clearing Corporation of India Limited (MCCIL) in accordance with the provisions applicable in Capital market Segment of the MCCIL.

Applicable margin for Sovereign Gold Bonds shall be 10%.

For clarifications, members may contact Settlement Team on 022 - 61129000 (Extension 9076) or send an email at settlement@mcx-sxcl.com.

For and on behalf of
Metropolitan Clearing Corporation of India Limited

Vikrant Bhalla
Sr. Manager-Operations