

**Market Operations - Investigation Department**

**Circular No.: MSEI/ID/4844/2017**

**January 11, 2017**

**SEBI order in the matter of Zenith Highrise Infracon Limited (Zenith) and its directors**

SEBI vide order no: WTM/ GM /SEBI/ERO/IMD/05/JAN/2017 dated January 10, 2017 has issued the following directions, which shall remain in force until further orders:

- i. Zenith (CIN : U45400WB2012PLC173631) shall cease to mobilize fresh funds from investors through the offer and allotment of Preference Shares or through the issuance of equity shares or any other securities, to the public and/or invite subscription, in any manner whatsoever, either directly or indirectly;
- ii. Zenith and the its directors viz. Kalyan Banerjee (PAN : ADXPB9527D; DIN: 05189364) Shipra Banerjee (PAN : AKKPB3858M; DIN: 03061691) Kuntal Banerjee (PAN : BCUPB1092G; DIN: 06399077) Namita De Pal (DIN: 03550694) are prohibited from buying, selling or otherwise dealing in the securities market, either directly or indirectly, or associating themselves with any listed company or company intending to raise money from the public;
- iii. Zenith and the aforementioned directors shall not dispose of, alienate or encumber any of its/their assets or not divert any funds raised from public through the offer and allotment of preference shares-, and
- iv. Zenith and the aforementioned Directors shall co-operate with SEBI and shall furnish all information/documents in connection with the offer and allotment of preference shares.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

For and on behalf of  
Metropolitan Stock Exchange of India Limited  
(Formerly known as MCX Stock Exchange Ltd)

Prachi Lendhe  
Sr. Manager

**Metropolitan Stock Exchange of India Limited**

(Formerly known as MCX Stock Exchange Ltd.)