

Market Operations - Investigation Department

Circular No.: MSEI/ID/4986/2017

March 14, 2017

SEBI order in the matter of Sanket Investments and Marketing Limited (Sanket) & its directors

SEBI now vide order no. WTM/GM /SEBI/NRO/IMD/17/MAR/2017 dated March 10, 2017 has issued, with immediate effect, the following directions, which shall remain in force until further orders:-

- i. Sanket and its directors viz. Prashanta Kumar Dash (PAN : AENPD6409F; DIN: 00843963), Pravat Kumar Dash (PAN : AEKPD7710E; DIN: 02031548) and Nibedita Nath (PAN : AHBPN9799H; DIN: 03576083) shall not access the securities market or buy, sell or otherwise deal in the securities market, either directly or indirectly, or associate themselves with any listed company or company intending to raise money from the public;
- ii. Sanket and the above named directors shall neither dispose of, alienate or encumber any of its/their assets nor divert any funds raised from public through the offer and allotment of preference shares;
- iii. Sanket and the above named directors shall co-operate with SEBI and shall furnish all information/documents in connection with the offer and allotment of preference shares sought vide letter dated March 01, 2016;

The above directions shall remain in force until further orders.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited
(Formerly known as MCX Stock Exchange Ltd)

A Sebastin
Chief Operating Officer

Metropolitan Stock Exchange of India Limited

(Formerly known as MCX Stock Exchange Ltd.)