

Market Operations - Investigation Department**Circular No.: MSEI/ID/5016/2017****March 27, 2017****SEBI order in respect of Amadhi Investments Limited (PAN: AAACA7300E) in the matter of IPO irregularities**

This is with reference to SEBI orders no. WTM/GA/60/ISD/04/06 dated April 27, 2006, and no. WTM/MSS/127/ISD/08 dated December 01, 2008; Exchange circulars no. MCX-SX/ID/332/2010 dated April 06, 2010, regarding SEBI order no. WTM/MSS/ISD/45/2010 dated April 06, 2010 and no. MCX-SX/ID/621/2011 dated August 16, 2011 regarding SAT order dated August 3, 2011 in respect of M/s. Amadhi Investments Limited in the matter of IPO irregularities.

SEBI vide order no: WTM/SR/SEBI/EFD-DRA1/20/03/2017 dated March 24, 2017 has issued the following directions:

- i. Amadhi Investments Limited (PAN: AAACA7300E) is restrained from buying, selling dealing in securities in any manner whatsoever or accessing the securities market, directly or indirectly, for a period of 10 (ten) years;
- ii. Amadhi Investments Limited shall disgorge the unlawful profit of Rs.77,77,296/- (Rupees Seventy Seven Lakh Seventy Seven Thousand Two Hundred and Ninety Six Only) with simple interest at the rate of 10% per annum from September 2005 (i.e. the date of listing of IPOs of FCS and Sasken) till the date of payment.
- iii. In case the aforesaid amount is not disgorged within 45 days from the date of this order, Amadhi Investments Limited shall be restrained from buying, selling or dealing in securities market in any manner whatsoever or accessing the securities market, directly or indirectly, for a further period of 5 (five) years without prejudice to SEBI's right to recover the aforesaid amount with interest.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited
(Formerly known as MCX Stock Exchange Ltd)

Prachi Lendhe
Sr. Manager

Metropolitan Stock Exchange of India Limited

(Formerly known as MCX Stock Exchange Ltd.)