

Market Operations - Investigation Department

Circular No.: MSEI/ID/5117/2017

May 08, 2017

SEBI order in respect of Sophia Growth – A Share Class of Somerset India Fund, Sub-Account in the matter of Market Manipulation using GDR Issues

This is with reference to Exchange circular no. MCX-SX/ID/637/2011 dated September 21, 2011, regarding SEBI order no. WTM/PS/ISD/02/2011 dated September 21, 2011, in the matter of Sophia Growth – A Share Class of Somerset India Fund, Sub-Account (PAN: AAJCS8622A) in the matter of Market Manipulation using GDR Issues.

SEBI now vide order no. WTM/MPB/ISD/ 1 /2017 dated May 05, 2017 has disposed of the interim order dated September 21, 2011 qua Sophia Growth – A Share Class of Somerset India Fund, Sub-Account and revoked the directions issued vide the aforesaid interim order as modified vide order dated May 17, 2012 qua Sophia Growth – A Share Class of Somerset India Fund, Sub-Account with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

A Sebastin
Chief Operating Officer

Metropolitan Stock Exchange of India Limited

Registered Office: 4th Floor, Vibgyor Towers, Plot No. C - 62, Opp. Trident Hotel, Bandra Kurla Complex, Bandra East, Mumbai 400098.

Tel: +91-22-6112 9000 | Fax: +91-22-6112 9009 | customerservice@msei.in | www.msei.in

CIN: U65999MH2008PLC185856