

<b>Department: Listing</b>	<b>Segment: Capital Market</b>
<b>Circular No: MSE/LIST/CIR/2020/245</b>	<b>Date : July 31, 2020</b>

**Subject: Clarification on applicability of regulation 40(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to open offers, buybacks and delisting of securities of listed entities.**

The Company Secretary / Compliance Officer,  
All Listed Companies

In terms of the provisions of Rules, Bye-Laws and Regulations of Metropolitan Stock Exchange of India Limited, the companies are notified as under:-

Securities and Exchange Board of India (SEBI) Vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020 has issued a notification regarding "Clarification on applicability of regulation 40(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to open offers, buybacks and delisting of securities of listed entities".

A copy of this circular is enclosed for your ready reference and necessary compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Hardik Bhuta  
Assistant Vice President - Listing**