

ATLANTIC COMMERCIAL COMPANY LIMITED

August 31, 2018

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Scrip Code: ATLANTIC

Dear Sir,

Sub: Annual Report of the Company for the Financial Year 2017-18

This is in continuation to our letter dated August 27, 2018, informing that 33rd Annual General Meeting (AGM) of the Company will be held on Thursday, September 27, 2018 at 11.00 A.M at 606, 6th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008.

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached soft copy of Annual Report of the Company for financial year 2017-18.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours' truly

For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Director

Encl: as above

**ATLANTIC
COMMERCIAL
COMPANY
LIMITED**

**ANNUAL REPORT
2017-2018**

BOARD OF DIRECTORS

Mr. Narendra Kishore Gaur
Mr. Ashok Kumar Aggarwal
Mr. Shyam Sunder Gupta
Mrs. Priya Dhingra

COMPANY SECRETARY

Mrs. Olive Pamela Kumar

AUDITORS

Goel & Joshi Associates
Chartered Accountants
Gurugram

REGISTERED OFFICE

606, 6th Floor, Vikrant Tower,
4, Rajendra Place,
New Delhi - 110008
Tel: 91-11-41539140
Fax: 91-11-25765214

SHARE TRANSFER AGENT

MCS Share Transfer Agent Limited
F - 65, Okhla Industrial Area,
Phase - I, New Delhi - 110020
Tel: 91-11-41406149-52
Fax: 91-11-41709881

ATLANTIC COMMERCIAL COMPANY LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 33rd Annual General Meeting of the Company will be held on Thursday, September 27, 2018 at 11.00 A.M. at 606, 6th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008 for transacting the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2018, the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Ashok Kumar Aggarwal (DIN 02080657), who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Yashpal Rai Sharma (DIN 08204925), who was appointed by the Board of Directors as an Additional Director of the Company on the recommendations of Nomination & Remuneration Committee, with effect from August 22, 2018 and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee and in accordance with the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 including any statutory modification(s) or re-enactment thereof for the time being in force and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Yashpal Rai Sharma (DIN 08204925), who was appointed as an Additional Director by the Board of Directors of the Company with effect from August 22, 2018 pursuant to provisions of Section 161(1) of the Companies Act, 2013 and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as an



Independent Director of the Company for a term of five consecutive years upto August 21, 2023, not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

Registered Office
606, 6th Floor, Vikrant Tower,
4, Rajendra Place,
New Delhi - 110008

Place: New Delhi
Date: August 22, 2018

**By order of the Board of Directors
For Atlantic Commercial Company Ltd.**



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Narendra Kishore Gaur
Chairman

Notes:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Item no. 3 & 4 under Special Business of this Notice is annexed hereto.

M/s Goel & Joshi Associates, Chartered Accountants, were appointed as Statutory Auditors of the Company at the 32nd Annual General Meeting held on September 26, 2017 for a period of 5 years from the conclusion of 32nd Annual General Meeting till conclusion of 37th Annual General Meeting of the Company subject to ratification of their appointment by the members at every intermittent AGM of the Company. Pursuant to Notification issued by the Ministry of Corporate Affairs on 7th May, 2018, the mandatory requirement for ratification of appointment of Statutory Auditors by the Members at every Annual General Meeting ("AGM") is no longer required, and hence the Company is not proposing an item on ratification of appointment of Statutory Auditors at this 33rd Annual General Meeting of the Company.

2. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

Pursuant to the provisions of Section 105 of the Companies Act, 2013 and rules made thereunder, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies etc. must be supported by an appropriate resolution / authority, as applicable.

3. The Register of Members and Share Transfer Books of the Company shall remain closed from Friday, September 21, 2018 to Thursday, September 27, 2018 (both days inclusive).
4. Shareholders, who are holding shares in identical order of name in more than one folio, are requested to write to the Company enclosing their share certificates to enable the Company to consolidate their holding in one folio.
5. Members are requested to bring their copy of Annual Report.
6. Members who are holding Company's shares in dematerialized form are requested to bring details of their Depository Account Number for identification.



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7. The members intending to seek any information on Annual Accounts at the meeting are requested to kindly inform the Company at least 7 days before the date of the meeting.
8. For convenience of the members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the registration counter.
9. In terms of SEBI notification, the shares of the Company are subject to compulsory trading only in dematerialized form on the stock exchanges, hence members are requested to convert their physical share certificates into electronic form.
10. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrar and Share Transfer Agents, M/s MCS Share Transfer Agent Limited.
11. As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as 'Listing Regulations'), for securities market transaction and/or for off-market or private transactions involving transfer of shares in physical form, the transferee(s) as well as transferor(s) (including joint holders) shall furnish copy of PAN card to the company for registration of such transfer of securities. Accordingly, all the shareholder/transferor(s) /Transferee(s) of shares (including joint holder) in physical form are requested to furnish a certified copy of their PAN card to the Company/ RTA while transacting in the securities market including transfer/transmission or any other corporate action.
12. The amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated June 8, 2018 has mandated that transfer of securities would be carried out in dematerialized form only.

Pursuant to above please note that MCS Share Transfer Agents Limited (MCS), Registrars and Transfer Agent and the Company will not accept any request for transfer of shares in physical form with effect from December 5, 2018. This restriction shall not be applicable to the request received for transmission or transposition of physical shares. Shareholders are requested to get in touch with any Depository Participant having registration with SEBI to open a Demat account or alternatively, contact any office of the nearest MCS branch to guide



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you in the demat procedure. You may visit website of depositories viz., NSDL or CDSL or websites of stock exchanges for further understanding about the demat procedure.

13. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, Companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail address with the Company can now register the same by submitting a request letter in this respect to the Company / Registrar and Share Transfer Agents, M/s MCS Share Transfer Agent Limited. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only.
14. The Annual Report including Notice of AGM and Attendance Slip is being sent in electronic mode to members whose e-mail IDs are registered with the Company or the Depository Participant(s). However, physical copy of the Annual Report including Notice of AGM and Attendance Slip is also being sent to all members.
15. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days (except Saturdays, Sundays & Public Holidays) during business hours up to the date of the Meeting.
16. The relevant details as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard-2 on general Meeting in respect of person seeking appointment/re-appointment as Director of the Company under item no. 2 & 3 of the Notice are provided as **Annexure-I** of this Notice of AGM.
17. Mrs. Pragnya Parimita Pradhan, Company Secretary in whole-time practice, proprietor of M/s Pragnya Pradhan & Associates, Company Secretaries, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and the voting at AGM in a fair and transparent manner.
18. The facility for voting through polling paper shall also be made available at the Annual General Meeting and Members attending the Annual General Meeting who have not already cast their vote by remote e-voting shall be able to vote at the Annual General Meeting.
19. The Members who have casted their vote by remote e-voting prior to the Annual General Meeting may also attend the Annual General Meeting but shall not be entitled to cast their vote again.



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20. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules made thereunder and the regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by National Securities Depository Limited ('NSDL'), on all the resolutions set forth in this Notice. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting).

21. The instructions for remote e-voting are as under:

A. In case a Member receives an email from NSDL:

- (i) Open the PDF file 'Atlantic remote e-voting.pdf' attached to the e-mail, using your Client ID / Folio No. as password. The PDF file contains your user ID and password for e-voting. Please note that the password provided in PDF is an 'Initial Password'.
- (ii) Launch an internet browser and open <https://www.evoting.nsdl.com/>
- (iii) Click on Shareholder - Login
- (iv) Insert 'User ID' and 'Initial Password' as noted in step (i) above and click on 'Login'.
- (v) Password change menu will appear. Change the password with a new Password of your choice with minimum 8 digits/characters or combination thereof. Please keep a note of the new Password. It is strongly recommended not to share your password with any person and take utmost care to keep it confidential.
- (vi) Home page of remote e-voting will open. Click on remote e-voting - Active Voting Cycles.
- (vii) Select "EVEN" (i.e. Remote e-voting Event Number) of Atlantic Commercial Company Limited.
- (viii) Now you are ready for remote e-voting as 'Cast Vote' page opens.
- (ix) Cast your vote by selecting appropriate option and click on "Submit". Click on "Confirm" when prompted.
- (x) Upon confirmation, the message "Vote cast successfully" will be displayed.



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- (xi) Once you have confirmed your vote on the resolution, you cannot modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter, along with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by an e-mail at pragnyap.pradhan@gmail.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM:

- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM, in the manner stated below:

EVEN (Remote e-voting Event Number)	USER ID	PASSWORD/PIN
-	-	-

- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

C. Other Instruction:

- (i) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and remote e-voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com.
- (ii) If you are already registered with NSDL for e-voting then you can use your existing user ID and password for casting your vote.
- (iii) The remote e-voting period commences on Monday, September 24, 2018 (9.00 a.m. IST) and ends on Wednesday, September 26, 2018 (5.00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on September 20, 2018 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, he / she shall not be allowed to change it subsequently or cast vote again.
- (iv) You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).



- (v) The voting rights of members shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on September 20, 2018 i.e. cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the Annual General Meeting through polling paper.
- (vi) Any person, who acquires and/or allotted/issued shares of the Company and become member of the Company after dispatch of the Notice and holding shares as on the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or contact NSDL at toll free no.: 1800-222-990. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote.

Shareholders who forgot the User Details/Password can use "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com.

In case Shareholders are holding shares in demat mode, USER-ID is the combination of (DPID+ClientID).

In case Shareholders are holding shares in physical mode, USER-ID is the combination of (Even No+Folio No).

- (vii) The Scrutinizer shall, after the conclusion of voting at the Annual General Meeting, count the votes cast at the meeting thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than three days of the conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same.
- (viii) The Results shall be declared not later than 48 hours from conclusion of this Annual general Meeting. The result declared shall be communicated to Metropolitan Stock Exchange of India Limited (MSEI), National Securities Depository Limited (NSDL) MCS Share Transfer Agent Limited (Registrar & Share Transfer Agent of the Company) and shall also be displayed on the website of the Company i.e. www.atlantic-commercial.com.



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- (ix) Subject to receipt of requisite numbers of votes, the resolution shall be deemed to be passed on the date of Annual General Meeting i.e. September 27, 2018.

22. The route map to the venue of the Annual General Meeting is enclosed with this notice of 33rd Annual General Meeting as **Annexure - II**.

EXPLANATORY STATEMENT PURSUANT TO PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3 & 4

The Board of Directors (the 'Board') of the Company, on the recommendations of Nomination & Remuneration Committee, have appointed Mr. Yashpal Rai Sharma as an Additional Director of the Company with effect from August 22, 2018, in accordance with the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company. Further, in terms of the aforesaid provisions, he would hold office as such upto the date of next Annual General Meeting of the Company.

Accordingly, it is proposed to seek the members' approval for the appointment of Mr. Yashpal Rai Sharma as a director of the Company, by way of an Ordinary resolution.

The Board of Directors of the Company, on the recommendations of Nomination & Remuneration Committee, have also appointed Mr. Yashpal Rai Sharma as an Independent Director of the Company for a term of five consecutive years upto August 21, 2023, subject to the approval of members at the ensuing Annual General Meeting of the Company.

It is proposed to seek the members' approval for the appointment of Mr. Yashpal Rai Sharma, as Independent Director of the Company, by way of Ordinary Resolution, as required in terms of provisions of Sections 149, 150, 152, Schedule IV of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014.

Brief resume of proposed Independent Director, nature of his expertise in specific functional areas and names of companies in which he hold directorships and memberships / chairmanships of Board Committees, his shareholding in the Company, relationships amongst directors inter-se is provided as Annexure - I of this Notice.

The Board of Directors recommends the resolutions as set out under item nos. 3 & 4 of this Notice for the approval of members of the Company.



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None of the directors and their relatives except Mr. Yashpal Rai Sharma is interested or concerned, financially or otherwise, in the aforesaid resolutions as set out under item nos. 3 & 4. Further no Key Managerial Personnel is interested or concerned, financially or otherwise in the aforesaid resolutions as set out under item nos. 3 & 4.

Registered Office

606, 6th Floor, Vikrant Tower,
4, Rajendra Place,
New Delhi - 110008

Place: New Delhi

Date: August 22, 2018

**By order of the Board of Directors
For Atlantic Commercial Company Ltd.**



**Narendrá Kishore Gaur
Chairman**

ANNEXURE-I

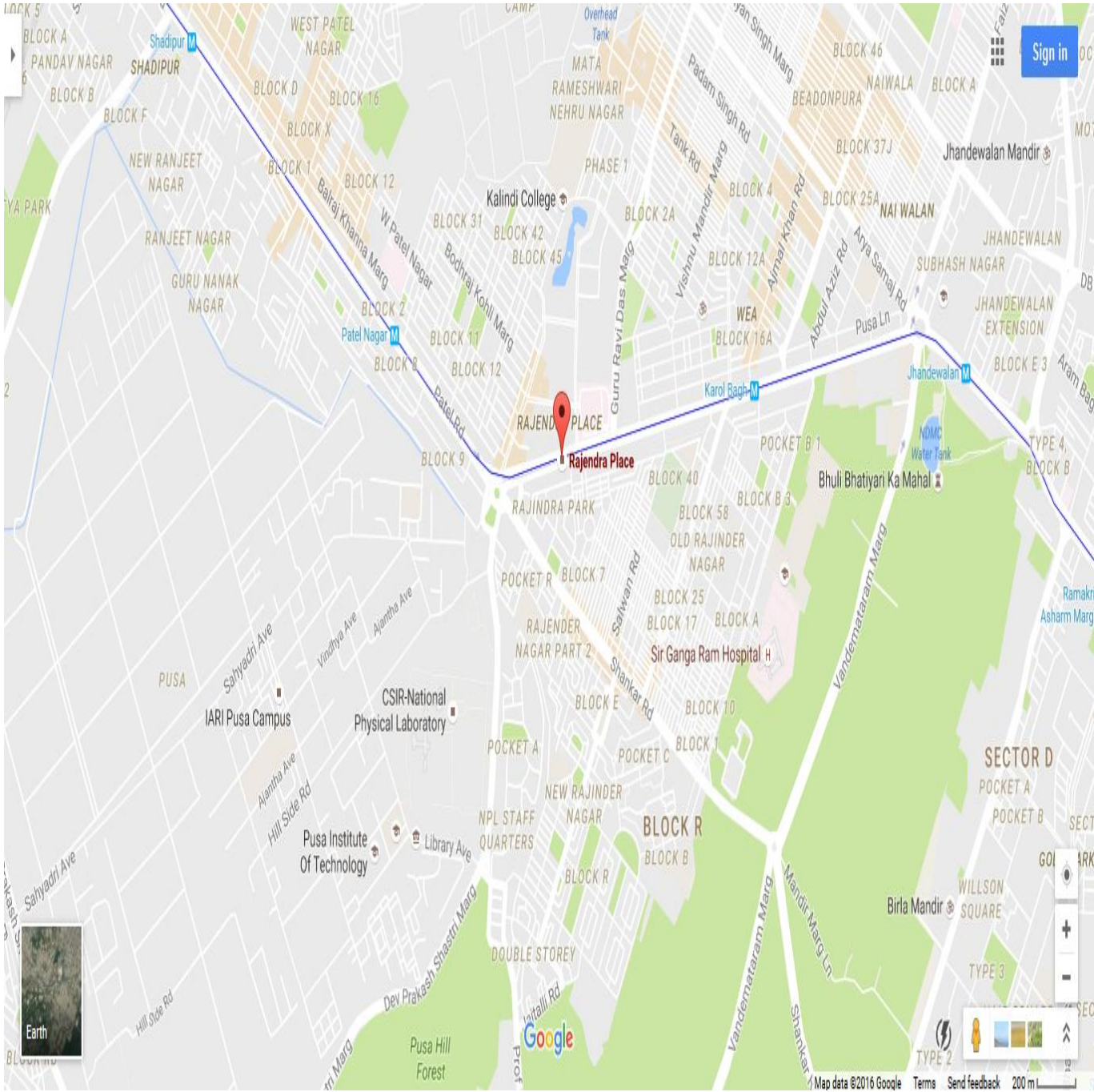
PURSUANT TO THE REQUIREMENTS OF REGULATION 36 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, THE INFORMATION REQUIRED TO BE GIVEN, IN CASE OF THE APPOINTMENT OF A NEW DIRECTOR OR RE-APPOINTMENT OF A DIRECTOR, IS GIVEN AS FOLLOWS:

Name of the Director	Mr. Ashok Kumar Aggarwal	Mr. Yashpal Rai Sharma
Date of Birth	24.09.1956	10.08.1959
Date of Appointment	06.09.2012	22.08.2018
Qualification	B.SC, LLB & LLM	Graduate from University of Delhi and Diploma in Mechanical Engineering
Nature of Expertise in Specific functional area	Corporate and other Laws	IT and Real Estates
Profile of the Director	Mr. Ashok Kumar Aggarwal has more than 30 years of experience in legal field.	Mr. Yashpal Rai Sharma has More than 30 years of experience in IT and real estate industry.
Name of the other Companies in which he holds Directorship	Unison International IT Services Ltd.	NIL
Name of the Committees* of other Companies of which he holds Memberships/ Chairmanships	NIL	N.A.
Number of Equity Shares held in the Company	10,000	50
Relationship between directors inter-se	NIL	NIL

* For this purpose, Membership(s) / Chairmanship(s) of Audit Committee and Shareholder Investor Grievance Committee of all Public Limited Companies have been considered.

Route map for the venue of 33rd Annual General Meeting

Annexure - II



ATLANTIC COMMERCIAL COMPANY LIMITED

DIRECTORS' REPORT

Your Directors have pleasure in presenting this 33rd Annual Report together with the Audited Financial Statements of your Company for the year ended March 31, 2018.

COMPANY'S AFFAIRS

The Company is primarily engaged in the real estate business deriving income from brokerage / commission etc. from real estate activities.

FINANCIAL HIGHLIGHTS

During the year, the Company has earned income from commission/brokerage from real estates activities of Rs. 4,00,000/- (Rs. Four Lakh only). The profit before tax of the Company for the current financial year is Rs. 1,19,682/- (Rs. One Lakh Nineteen Thousand Six Hundred and Eighty Two only) and after taking into account income tax of Rs. 44,664/- (Rs. Forty Four Thousand Six Hundred and Sixty Four only), the net profit for the current Financial Year is Rs. 75,018/- (Rs. Seventy Five Thousand and Eighteen only).

TRANSFER TO RESERVES

No amount is proposed to be transferred to reserve for the financial year ended March 31, 2018.

DIVIDEND

No Dividend has been recommended for the financial year ended March 31, 2018.

MATERIAL CHANGES AND COMMITMENTS

There was no change in the nature of the business of the Company. There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2018 and the date of this Report.

SUBSIDIARY OR JOINT VENTURE OR ASSOCIATE COMPANIES

The Company has no subsidiary or joint venture or associate company therefore disclosures in this regard are not required to be provided in this Report.

DIRECTORS

Mr. Ashok Kumar Aggarwal retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment as a director of the Company. Accordingly, a resolution is included in the notice of the 33rd Annual General Meeting of the Company for seeking approval of members for his appointment as a director of the Company.

All the Independent Directors of the Company have given their declaration(s) and have confirmed that they meet the criteria of Independence as provided in section 149(6) of the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134(3)(c) read with section 134(5) of the Companies Act, 2013, your directors state that:

- i) in the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the directors had prepared the annual accounts on a going concern basis;
- v) the directors had laid down internal financial controls to be followed by the company and that such internal financial control are adequate and were operating effectively; and
- vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

KEY MANAGERIAL PERSONNEL

The followings are the Whole-Time Key Managerial Personnel (KMP) of the Company in terms of provisions of Section 203 of the Companies Act, 2013:

- | | | |
|----------------------------|---|-------------------------------|
| a. Mr. Shiv Charan Verma | - | Chief Executive Officer (CEO) |
| b. Mrs. Mickey Sharma | - | Chief Financial Officer (CFO) |
| c. Mrs. Olive Pamela Kumar | - | Company Secretary |

NUMBER OF BOARD MEETINGS

4 (Four) meetings of the Board of Directors of your Company were held during the year under review.

EVALUATION OF BOARD PERFORMANCE

Pursuant to the provisions of the Companies Act, 2013, the Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors.

The performance of the Board and its Committee was evaluated by the Board after seeking inputs from all directors and committee members respectively.

The performances of the individual directors was reviewed on the basis of the criteria such as contribution of individual director to the board and the committee meetings.

The performances of Non-Independent directors, Board as a whole and of the Chairman was evaluated in a separate meeting of the Independent Directors after taking into views of directors of the Company.

INTERNAL FINANCIAL CONTROL

The Company has adequate internal financial control system over financial reporting which includes proper recording of financial and operational information and regulatory/statutory compliances.

STATUTORY AUDITORS

M/s Goel & Joshi Associates, Chartered Accountants (Registration No. 005186N), were appointed as Statutory Auditors of the Company for a term of 5 years to hold office from the conclusion of 32nd Annual General Meeting (AGM) held on September 26, 2017 till the conclusion of 37th Annual General Meeting of the Company, subject to annual ratification of their appointment by the members at every intermittent AGM of the Company, on such remuneration as may be decided by the Audit Committee of the Board.

Pursuant to recent amendment to Section 139 of the Companies Act, 2013, which became effective from May 7, 2018, the annual ratification of statutory auditors is no longer required. Accordingly the Notice of ensuing Annual General Meeting does not include the proposal for seeking shareholders' approval for ratification of appointment of Statutory Auditors of the company.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Statutory Auditors or Secretarial Auditors of the Company have not reported any frauds to the Audit Committee or to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made thereunder.

DIRECTORS' VIEW ON AUDITORS REPORT

The Auditors' observations in their Report and the relevant notes to the accounts are self-explanatory.

FIXED DEPOSITS

Your Company has not accepted any deposit from the public, and as such, there are no outstanding in terms of Companies (Acceptance of Deposit) Rules, 2014. Hence disclosures in this regard are not provided in this Report.

RISK MANAGEMENT

In order to manage & control financial & accounting risk, regulatory and operational risk, the Company has adequate risk management process in place.

AUDIT COMMITTEE

At present, the Audit Committee of the Company consists of Mr. Shyam Sunder Gupta, Chairman, Mr. Ashok Kumar Aggarwal and Mrs. Priya Dhingra as members of the Committee. The terms of reference of the Audit Committee are in line with the requirements of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Corporate Social Responsibility Committee and making contribution towards Corporate Social Responsibility activities are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company does not have any manufacturing activity. Hence disclosures in this regard are not provided in this Report.

There was no foreign exchange inflow or Outflow during the year under review.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the name and other particulars of top ten employee drawing remuneration is enclosed as **Annexure - I** and form part of this report.

A statement showing details pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed as **Annexure - IA** and forms part of this Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186

The Company has not made any loan, investment or provided any guarantee or security as specified under Section 186 of the Companies Act, 2013, during the year under review, hence disclosures in this regard are not provided in this Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188

There was no contracts / arrangements / transactions entered into by the Company during the financial year with related parties. Therefore the disclosures in this regard is not provided in this Report.

EXTRACT OF ANNUAL RETURN

The details forming part of Extract of Annual Return in prescribed form MGT-9 is enclosed as **Annexure- II** and forms part of this Report.

SECRETARIAL AUDIT

The Board has appointed Mrs. Pragnya Parimita Pradhan, Company Secretary in whole time practice. Proprietor of M/s Pragnya Pradhan & Associates, Company Secretaries, to conduct Secretarial Audit for the financial year 2017-18. The Secretarial

Audit Report for the financial year 2017-18 is enclosed herewith as **Annexure - III** and forms part of this Report. The Secretarial Audit report does not contain any qualifications, reservation or adverse remark.

LISTING

At present the equity shares of the Company are listed on Metropolitan Stock Exchange of India Limited (MSEI) and listing fees has been paid to MSEI upto financial year 2018-19.

CORPORATE GOVERNANCE

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of Corporate Governance Report are not applicable on the Company. Hence disclosures in this regard are not provided in this Report.

DISCLOSURE REQUIREMENTS

1. The Company has conducted a familiarization programme for the Independent Directors to provide them an opportunity to familiarize with the Company, its Management and its operations so as to gain a clear understanding of their roles, rights and responsibilities and contribute significantly towards the growth of the Company.
2. Policy for determining material subsidiaries of the Company is not applicable on the Company. Hence disclosures in this regard are not provided in this Report.
3. The Company has formulated a Whistle Blower Policy to provide vigil mechanism for employees including directors of the Company to report genuine concerns. The provisions of this policy are in line with the provision of Section 177(9) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company's Remuneration Policy is enclosed as **Annexure - IV** and form part of this Report.
5. There were no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
6. During the year under review, there were no cases reported under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENTS

The Directors wish to acknowledge and thanks the Statutory Authorities and all regularity bodies for their continued support and guidance. The Directors thanks the shareholders, business associates and Banks for the faith reposed in the Company and its management.

**For and on behalf of the Board of Directors
For Atlantic Commercial Company Limited**



A handwritten signature in black ink, appearing to read "Narendra Kishore Gaur".

**Narendra Kishore Gaur
(Chairman)**

Place: New Delhi
Date: May 28, 2018

Annexure - I

Information as per Section 197(12) of the Companies Act, 2013 read with rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, and forming part of the Directors' Report

Detail of top ten employees in terms of remuneration drawn during the year under review:

Name	Age (year)	Designation	Qualification	Total Experience (year)	Date of Commencement of employment	Remuneration received (In Rs.)	Particular of last employment	% age of Equity Shares held in Company	Whether relative of Director or Manager, if yes then name of director or Manager
Ms. Olive Pamela Kumar	43	Company Secretary	B.Com, CS	11	01/04/2007	72,000	Singhania & Partners, Legal Firm	Nil	No

Place : New Delhi
Date : May 28, 2018



For and on behalf of the Board of Directors
For Atlantic Commercial Company Limited


Narendra Kishore Gaur
Chairman

Annexure - IA

Statement of Particulars as required under Section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- (i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Sr. No.	Particulars	Ration to median remuneration#
1	Mr. Ashok Kumar Aggarwal	NA
2	Mr. Narendra Kishore Gaur	NA
3	Mr. Shyam Sunder Gupta	NA
4	Mrs. Priya Dhingra	NA

None of the Directors of the Company were paid any remuneration. Therefore, the said ratio of remuneration of each director to median remuneration of the employees of the company is not applicable.

- (ii) The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the financial year

Directors

Sr. No.	Particulars	% increase in remuneration in the financial year#
1	Mr. Ashok Kumar Aggarwal	NA
2	Mr. Narendra Kishore Gaur	NA
3	Mr. Shyam Sunder Gupta	NA
4	Mrs. Priya Dhingra	NA

None of the Directors of the Company were paid any remuneration. Therefore, the said percentage increase in remuneration of Directors is not applicable.

Chief Executive Officer, Chief Financial Officer and Company Secretary

Sr. No.	Particulars	% increase in remuneration in the financial year#
1	Mr. Shiv Charan Verma, Chief Executive Officer*	NA
2	Mrs. Mickey Sharma, Chief Financial Officer*	NA
3	Mrs. Olive Pamela Kumar, Company Secretary**	NIL

* No remuneration has been paid. Therefore, the said percentage increase in their remuneration is not applicable.

** Remuneration paid to Company Secretary has been same for financial year 2016-17 & 2017-18

- (iii) The percentage increase in the median remuneration of employees in the financial year: **NIL**
- (iv) The number of permanent employees on the rolls of Company: **3 (Three)**
- (v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

No managerial remuneration had been paid to the Directors in the financial year 2016-17 and 2017-18. Therefore, the said comparison of average percentile increase in the salaries of employees other than the managerial personnel with the percentile increase in the managerial remuneration is not applicable.

- (vi) The key parameters for any variable component of remuneration availed by the directors: **NA**
- (vii) Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms that remuneration is as per the remuneration policy of the Company.

Place : New Delhi
Date : May 28, 2018

For and on behalf of the Board of Directors
For Atlantic Commercial Company Limited



A handwritten signature in black ink, appearing to read "Narendra Kishore Gaur".

Narendra Kishore Gaur
Chairman

Form No. MGT-9

EXTRACT OF ANNUAL RETURNas on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	:	L51909DL1985PLC020372
Registration Date	:	06/03/1985
Name of the Company	:	Atlantic Commercial Company Limited
Category / Sub - Category of the Company	:	Company limited by shares/ Indian Non-Government Company
Address of the Registered office and Contact details	:	606, 6 th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi-110008 Phone No. : 011 - 41539140 Fax : 011 - 25765214
Whether Listed Company Yes / No	:	Yes Metropolitan Stock Exchange of India Limited
Name, Address and Contact Details of Registrar and Transfer Agents	:	MCS Share Transfer Agent Limited F - 65, Okhla Industrial Area, Phase -I, New Delhi - 110020 Tel: 011 - 41406149-52 Fax: 011 - 41709881 Email: admin@mcsregistrars.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company are given below:

S. No.	Name and Description of main products / services	NIC Code of the Product / Services*	% of total turnover of the Company
1	Income from real estate operation	68200	100

*As per National Industrial Classification - Ministry of Statistics & Programme Implementation

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of Shares held	Applicable Section
1.	Aggresar Leasing and Finance Private Limited 606, 6 th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi-110008	U74899DL1994PTC061869	Holding	69.33%	2(46)

b) Banks/ FI	0	0	0	0	0	0	0	0	0.00
c) Central Govt	0	0	0	0	0	0	0	0	0.00
d) State Govt (s)	0	0	0	0	0	0	0	0	0.00
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
f) Insurance Companies	0	0	0	0	0	0	0	0	0.00
g) FIs	0	0	0	0	0	0	0	0	0.00
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
i) others (specify)	0	0	0	0	0	0	0	0	0.00
Sub-Total (B) (1):-	0	0	0	0	0	0	0	0	0.00
2. Non - Institutions									0.00
a) Bodies Corp.									0.00
i) Indian	0	0	0	0	0	0	0	0	0.00
ii) Overseas	0	0	0	0	0	0	0	0	0.00
b) Individuals									
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	0	225400	225400	30.67	0	225400	225400	30.67	0.00
ii) Individual Shareholders holding nominal Share capital in excess of Rs. 1 Lakh	0	0	0	0	0	0	0	0	0.00
c) Others									
c-i) Trust and Foundation	0	0	0	0	0	0	0	0	0.00
c-ii) Non Resident Individual	0	0	0	0	0	0	0	0	0.00
Sub -total (B)(2):-	0	225400	225400	30.67	0	225400	225400	30.67	0.00

Total Public Shareholding (B)= (B)(1) + (B)(2)	0	225400	225400	30.67	0	225400	225400	30.67	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0.00
Grand Total (A+B+C)	509600	225400	735000	100	509600	225400	735000	100	0.00

(ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding at the Beginning of the Year i.e. 01.04.2017			Shareholding at the end of the year i.e. 31.03.2018			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	
1	Aggresar Leasing and Finance Private Limited	509600	69.33	-	509600	69.33	-	-
	TOTAL	509600	69.33	-	509600	69.33	-	-

(iii) Change in Promoter Shareholding

S. No.	Name	Shareholding at the beginning of the year i.e. 01.04.2017		Date	Increase/ Decrease in shareholding	Reason for Increase/ Decrease	Cumulative Shareholding during the Year		Shareholding at the end of the year i.e. 31.03.2018	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	AGGRESAR LEASING AND FINANCE PRIVATE LIMITED	509600	69.336	01.04.2017						
						No change in shareholding during the year				
				31.03.2018				509600	69.336	509600

(iv) Shareholding Pattern of top 10 shareholders (other than directors, promoters and holders of ADRs and GDRs)

S. No.	Shareholder's Name	Shareholding at the beginning of the year i.e. 01.04.2017		Date	Increase/Decrease in Shareholding	Reason for Increase/Decrease	Cumulative Shareholding during the year		Shareholding at the end of the year i.e. 31.03.2018	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Ashwani Singhal	10000	1.36	01.04.2017						
						No Change in shareholding during the year				
				31.03.2018			10000	1.36	10000	1.36
2	Anil Gupta	9850	1.34	01.04.2017						
						No Change in shareholding during the year				
				31.03.2018			9850	1.34	9850	1.34
3	N Gopala Krishnan	9800	1.33	01.04.2017						
						No Change in shareholding during the year				
				31.03.2018			9800	1.33	9800	1.33
4	Varun Sarin	9800	1.33	01.04.2017						
						No Change in shareholding during the year				
				31.03.2018			9800	1.33	9800	1.33
5	Harish Chandra Singh	9500	1.29	01.04.2017						
						No Change in shareholding during the year				
				31.03.2018			9500	1.29	9500	1.29

6	Ashutosh Goel	9450	1.29	01.04.2017						
						No Change in shareholding during the year				
				31.03.2018			9450	1.29	9450	1.29
7	Ravi S. Thakur	9350	1.27	01.04.2017						
						No Change in shareholding during the year				
				31.03.2018			9350	1.27	9350	1.27
8	Shyam Sunder Kinger	9200	1.25	01.04.2017						
				31.03.2018			9200	1.25	9200	1.25
9	Atul Tandon	9000	1.22	01.04.2017						
						No Change in shareholding during the year				
				31.03.2018			9000	1.22	9000	1.22
10	Ajay Kumar khanna	8800	1.20	01.04.2017						
						No Change in shareholding during the year				
				31.03.2018			8800	1.20	8800	1.20

(iii) Shareholding of Directors and Key Managerial Personnel (KMP)

S. No.	Name	Shareholding at the beginning of the year i.e. 01.04.2017		Date	Increase/ Decrease in shareholding	Reason for Increase/ Decrease	Cumulative Shareholding during the Year		Shareholding at the end of the year i.e. 31.03.2018	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Mr. Shyam Sunder Gupta (Independent Director)	9800	1.33	01.04.2017						
						No change in shareholding during the year				
				31.03.2018			9800	1.33	9800	1.33
2	Mr. Ashok Kumar Aggarwal (Director)	10000	1.36	01.04.2017						
						No change in shareholding during the year				
				31.03.2018			10000	1.36	10000	1.36
3	Mr. Narendra Kishore Gaur (Director)	50	0.007	01.04.2017						
						No change in shareholding during the year				
				31.03.2018			50	0.007	50	0.007
4	Mrs. Priya Dhingra (Independent Director)	50	0.007	01.04.2017						
						No change in shareholding during the year				
				31.03.2018			50	0.007	50	0.007
5	Mrs. Olive Pamela Kumar (Company Secretary)	0	0	01.04.2017						
						No change in shareholding during the year				
				31.03.2018			0	0	0	0
6	Mr. Shiv Charan Verma (Chief Executive Officer)	0	0	01.04.2017						
						No change in shareholding during the year				
				31.03.2018			0	0	0	0

7	Mrs. Mickey Sharma (Chief Financial Officer)	0	0	01.04.2017					
						No change in sharehold ing during the year			
				31.03.2018			0	0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	(Amount in Rs.)			
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i.e. 01.04.2017				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in indebtedness during the financial year	0	0	0	0
Addition	0	0	0	0
Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year i.e. 31.03.2018	0	0	0	0
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time director and / or Manager:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of MD/ WTD/Manager*	Total Amount
1.	Gross Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-
2	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify....	-	-
5.	Others -Sitting Fee for Board & Committee Meetings	-	-
	Total (A) Ceiling as per the Act (5% of the profits calculated u/s 198 of the Companies Act, 2013)		3,751

* The Company was not having any Managing Director, Whole-time director and / or Manager during the financial year 2017-18.

B. Remuneration to other Directors

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of Directors		Total Amount
1	Independent Directors	Mr. Shyam Sunder Gupta	Mrs. Priya Dhingra	
	-Fee for attending board and committee meetings	-	-	-
	- Commission	-	-	-
	-Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non-Executive Directors	Mr. Ashok Kumar Aggarwal	Mr. Narendra Kishore Gaur	
	-Fee for attending board and committee meetings	-	-	-
	- Commission	-	-	-
	-Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B) = (1+2)	-	-	-
	Overall Ceiling as per the Act (1% of the profits calculated u/s 198 of the			750

	Companies Act, 2013)			
	Total Managerial Remuneration (A+B)	-	-	-
	Overall Ceiling as per the Act (11% of the profits calculated u/s 198 of the Companies Act, 2013)##			8,252

Directors of the Company were not paid any remuneration during the financial year 2017-18.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

S. No	Particulars of Remuneration	Key Managerial Personnel			(Amount in Rs.) Total Amount
		Mr. Shiv Charan Verma Chief Executive Officer	Mrs. Mickey Sharma Chief Financial Officer	Mrs. Olive Pamela Kumar Company Secretary	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income - tax Act, 1961	-	-	72,000	72,000
	(b) Value of perquisites u/s 17(2) Income - tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify....	-	-	-	-
5	Others, please specify	-	-	-	-
	- Bonus	-	-	-	-
	- PF and Superannuation Contribution	-	-	-	-
	Total	-	-	72,000	72,000

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD /NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NIL		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Place : New Delhi
Date : May 28, 2018

For and on behalf of the Board of Directors
For Atlantic Commercial Company Limited



Narendra Kishore Gaur
Chairman



PRAGNYA PRADHAN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

Deliver the best at the earliest

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March 2018
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule
No. 9 of the Companies (Appointment and Remuneration Personnel)
Rules, 2014]

To,
 The Members,
 Atlantic Commercial Company Limited
 606, 6th Floor, Vikrant Tower,
 4, Rajendra Place,
 New Delhi - 110008

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Atlantic Commercial Company Limited, (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Atlantic Commercial Company Limited ("the Company") for the financial year ended 31st March, 2018 according to the provisions of:

- (i) The Companies Act, 1956 (the old Act) and the rules made thereunder, to the extent applicable;
- (ii) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iv) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;



- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not Applicable to the Company during audit period);
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable to the Company during audit period);
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during audit period); and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not Applicable to the Company during audit period);
- (vi) We have also examined compliance with the applicable regulations of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We have examined compliances of the Secretarial Standards issued by the Institute of Company Secretaries of India. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

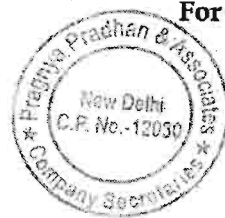
We have not examined compliance with applicable financial law like Direct and Indirect tax law since the same have subject to review by statutory financial audit and tax audit.

I/we further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: New Delhi
Date: 28th May, 2018



For Pragnya Pradhan & Associates
Company Secretaries

Pragnya Parimita Pradhan

Pragnya Parimita Pradhan
ACS No. 32778
C P No.: 12030

REMUNERATION POLICY

INTRODUCTION

This Policy is in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Policy has been approved by the Board of Directors on the recommendation of Nomination and Remuneration Committee of the Company.

OBJECTIVE

The Policy relates to designing the remuneration for the Directors, Key Managerial Personnel (KMP), Senior Management Personnel (SMP) and other employees of the Company.

DEFINITIONS

“Board”:-Board means Board of Directors of the Company.

“Director”:-Directors means Directors of the Company.

“Committee”:-Committee means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board, from time to time.

“Independent Director”:- As provided in SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 and/or under the Companies Act, 2013 and relevant rules thereto.

“Key Managerial Personnel”:- Key Managerial Personnel (KMP) means-

- (i) the Chairman and Managing Director;
- (ii) the Company Secretary;
- (iii) the Chief Financial Officer; and
- (iv) such other officer as may be prescribed.

“Remuneration” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.

“Senior Management Personnel”:- shall mean the personnel of the Company who are members of its Core Management team, excluding the Board of Directors, comprising all members of management that are one level below the Executive Directors, including the functional heads.

APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

- i. The Committee shall consider the ethical standards of integrity and probity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and accordingly recommend to the Board his / her appointment.
- ii. The Company should ensure that the person so appointed as Director/ Independent Director/ KMP/ Senior Management Personnel shall not be disqualified under the Companies Act, 2013, rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 or any other enactment for the time being in force.
- iii. The Director/ Independent Director/ KMP/ Senior Management Personnel shall be appointed as per the procedure laid down under the provisions of the Companies Act, 2013, rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 or any other enactment for the time being in force.
- iv. Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations or any other reasonable ground, the Committee may recommend to the Board for removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

REMUNERATION

The Committee will recommend the remuneration to be paid to the Managing Director, Whole-time Director, KMP and Senior Management Personnel to the Board for their approval.

The level and composition of remuneration so determined by the Committee shall be reasonable and sufficient to attract, retain and motivate directors, Key Managerial Personnel and Senior Management of the quality required to run the company successfully. The relationship of remuneration to performance should be clear and meet appropriate performance benchmarks. The remuneration should also involve a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:

Director/ Managing Director

Besides the above Criteria, the Remuneration/ compensation/ commission etc to be paid to Director/ Managing Director etc shall be governed as per provisions of the Companies Act, 2013 and rules made thereunder or any other enactment for the time being in force.

1. Non-Executive Independent Directors

The Non- Executive Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.

2. KMPs / Senior Management Personnel etc

The Remuneration to be paid to KMPs/ Senior Management Personnel shall be based on the experience, qualification and expertise of the related personnel and governed by the limits, if any prescribed under the Companies Act, 2013 and rules made thereunder or any other enactment for the time being in force.

EVALUATION

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval.

RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013. The Board and / or Committee will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

AMENDMENTS

The Committee may recommend amendments to this Policy from time to time as it deems appropriate.

ATLANTIC COMMERCIAL COMPANY LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMICS & INDUSTRY SCENERIO AND OUTLOOK

The year 2017 has set an unexpected benchmark for the real estate sector of India. With the demonetization in the year 2016, the first quarter of 2017 had the real estate sector reeling along with the economy. By the time the markets were ready to stabilize, GST and RERA came into form which created an added pressure amongst buyers and sellers alike. In anticipation of the final RERA notifications, buyers held back purchases. The year 2017 has seen changes in the attitude of buyers to pay a premium for long-standing well-known developers and more demand for 2 & 3 BHK homes with fewer compliance problems. Besides, the introduction of GST in July 2017 was intended to disassemble multiple tax systems. In the year 2017, there was around a 30% drop in units sold in contrast with the year 2016.

However, the experts believe that the year 2018 will witness a new transitional phase for real estate in India. The market is expected to show signs of improvement after some and the reforms will ensure the real estate sector becoming a more buyer cordial market.

OPPORTUNITIES & OUTLOOK

Developers had concentrate on offering and finishing the current ventures within the due date. Henceforth, the year 2018 may witness significant deals and conveyance in the real estate market. It is required for all the real estate ventures to be in coordination with the arrangements of RERA, which endeavors to ensure that projects are completed on time.

Government is doing its best to help the boost of 'reasonable housing' through different tax incentives and different changes.

Many changes set by the legislature, including RERA and GST which will influence the market in 2018 as well.

The excess liquidity has driven the RBI to rejig the key loaning rates. Resultantly, the home advance loan costs that were recorded at around 9.5 percent per annum in 2016 have now been skimming in the range between 8.3-8.4 percent.

RISK & CONCERNS

In 2017, the real estate industry saw some regulatory standards by the administration which affected the real estate market, positively and negatively. So the developers confronted the effect of RERA by limiting themselves to new development and concentrating more on finishing the ongoing projects.

The significant problem a real estate developer faces is the time taking for property clearance. Single Window Clearance is the greatest test faced by the developers. So actualizing this strategy won't just cut down the project delay but additionally the cost of the task execution as well.

The home loan interest tax is the real issue imposed on the home buyers. The higher the interest on home loan fee, the lower the demand for property, causing a ripple impact. Thus, the financing of home loans is additionally viewed as a challenge to real estate builders.

Since the foundation of GST, the real estate market has been confronting tremendous barrier because of high GST rate.

SEGMENT AND PRODUCTWISE PERFORMANCE

Company's main business is real estate activities and all other activities of the Company revolve around the main business. As such there is no separate reportable segment.

FINANCIAL HIGHLIGHTS

The Company is primarily engaged *inter alia* in the real estate business deriving income from brokerage / commission etc. from real estate activities. The Income from the said real estate activities for the Financial Year ended March 31, 2018 is Rs. 4,00,000/- (Rs. Four Lakh only).

The net profit of the Company for the current financial year is Rs. 75,018/- (Rs. Seventy Five Thousand and Eighteen only) and after providing income tax of Rs. 44,664/- (Rs. Forty Four Thousand Six Hundred and Sixty Four only).

INTERNAL CONTROL SYSTEMS

The Company has proper and adequate Internal Control system to ensure that its assets are safeguarded and that the transactions are properly authorised, reported and recorded.

Cautionary Statement

Statements made in the Management Discussion and Analysis Report may be forward looking statements within the meaning of applicable laws and regulations, based on beliefs of the management of your Company. Such statements reflect the Company's current views with respect to the future events and are subject to risks and uncertainties.

Many factors could cause the actual result to be materially different from those projected in this report. The Company does not undertake any obligation to publicly update any forward looking statements, whether as a result of new information, future events or otherwise.

By order of the Board of Directors
For Atlantic Commercial Company Limited



Narendra Kishore Gaur
Chairman

Place: New Delhi
Date: May 28, 2018

GOEL & JOSHI ASSOCIATES

CHARTERED ACCOUNTANTS

Office: C-7, Surbhi Society, GH-10, Sector-43, Near Gold Souk, Gurugram- 122002.

Tel: 0124 4263276 Mobile No. 9312256535

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ATLANTIC COMMERCIAL COMPANY LIMITED

Report on the audit of Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **ATLANTIC COMMERCIAL COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Financial Statements").

Management Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the state of affairs, profit (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.



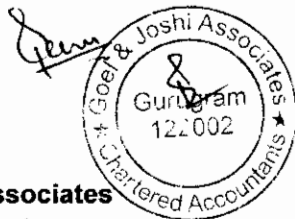
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of the affairs of the company as at 31st March, 2018, and its profit (Including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2 As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flow and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to Ind AS Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure -B"; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) The disclosures in the Ind AS Financial Statements regarding holdings as well as dealings in specified bank notes during the period from 8th November, 2016 to 30th December, 2016 have not been made since they do not pertain to the financial year ended 31st March, 2018. However amounts as appearing in the audited Financial Statements for the year ended 31st March, 2017 have been disclosed - Refer Note 18 to the Ind AS Financial Statements

Renu Jagdish
Proprietor
M. No. 87924
For Goel & Joshi Associates
Chartered Accountants
Firm No. 005186N
Place: Gurugram
Date: 28.05.2018



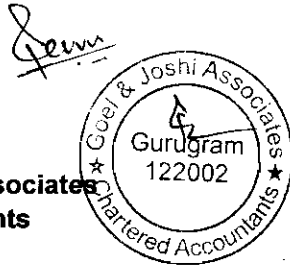
Annexure A referred to in our Independent Auditors' Report to the members of ATLANTIC COMMERCIAL COMPANY LIMITED on the Ind AS Financial Statements for the year ended 31st March, 2018

- 1 The Company does not own any fixed assets. Hence no comment is made on the maintenance of records, procedure of physical verification of fixed assets and title deeds of immovable properties.
- 2 The company does not carry any inventory and hence no comment is made on its physical verification, procedure of physical verification and on the maintenance of records thereof.
- 3 According to the Information and explanations given to us and based on our examination of the records of the Company, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under section 189 of the Act. Accordingly paragraph 3(iii) of the Order is not applicable.
- 4 In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- 5 The Company has not accepted any deposits from the public.
- 6 The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- 7
 - a) According to the books of account and other information as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representation, the company is regular in depositing undisputed statutory dues including income-tax and other statutory dues with the appropriate authorities.
 - b) According to the information and explanations given to us, we report that no undisputed amount payable in respect to income tax and other statutory dues were outstanding as at 31st March, 2018 for a period of more than six months from the date they became payable.
 - c) According to the information and explanations given to us, there are no dues of income-tax, and any other statutory dues which have not been deposited on account of any dispute.
- 8 The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the Order is not applicable.
- 9 The company did not raise any money by way of Initial Public offer (IPO), further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 10 According to the Information and explanations given to us and based on our examination of the records of the Company, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- 11 The directors, CEO and CFO of the Company were not paid any managerial remuneration. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- 12 In our opinion and according to the information and explanation given to us, the Company is not a nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13 According to the Information and explanations given to us and based on our examination of the records of the Company, there are no transactions with related Parties during the year.



- 14 According to the Information and explanations given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15 According to the Information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16 The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Renu Jagdish
Proprietor
M. No. 87924
For Goel & Joshi Associates
Chartered Accountants
Firm No. 005186N



Place: Gurugram
Date: 28.05.2018

Annexure B to the Independent Auditors' Report of even date on the Ind AS Financial Statements of ATLANTIC COMMERCIAL COMPANY LIMITED

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ATLANTIC COMMERCIAL COMPANY LIMITED** ("the Company") as of 31st March, 2018 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI.

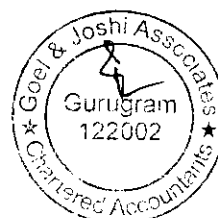
Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



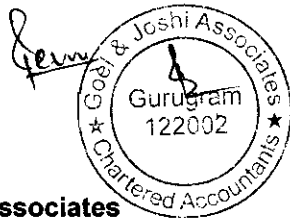
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Renu Jagdish
Proprietor
M. No. 87924
For Goel & Joshi Associates
Chartered Accountants
Firm No. 005186N



Place: Gurugram
Date: 28.05.2018

ATLANTIC COMMERCIAL COMPANY LIMITED

BALANCE SHEET AS AT 31st MARCH, 2018

Particulars	Note No.	Amount in Rupees		
		As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
ASSETS				
(1) Non-Current Assets				
(a) Financial Assets				
(i) Investments	2	47,50,000	47,50,000	47,50,000
(2) Current Assets				
(a) Financial Assets				
(i) Cash and cash equivalents	3	6,74,965	5,59,191	5,71,131
(b) Other current assets	4	64,81,274	64,84,723	64,80,199
(c) Current tax assets (net)	5	4,500	27,500	10,500
TOTAL ASSETS		1,19,10,739	1,18,21,414	1,18,11,830
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share Capital	6	73,50,000	73,50,000	73,50,000
(b) Other Equity	7	45,29,729	44,54,711	44,01,655
Liabilities				
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Other Financial Liabilities	8	31,010	16,703	60,175
TOTAL EQUITY AND LIABILITIES		1,19,10,739	1,18,21,414	1,18,11,830

The accompanying notes are an integral part 1 to 23 of the financial statements

In terms of our separate report of even date

Renu Jagdish
Proprietor
M. No. 87924

For Goel & Joshi Associates
Chartered Accountants
Firm No. 005186N

Place: Gurugram
Date: 28.05.2018



Narendra Kishore Gaur
Chairman
DIN No. 00168265

Mickey Sharma
Chief Financial Officer

Ashok Kumar Aggarwal
Director
DIN No. 02080657

Olive Pamela Kumar
Company Secretary

ATLANTIC COMMERCIAL COMPANY LIMITED


STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	Note No.	Amount in Rupees	
		Year ended 31st March, 2018	Year ended 31st March, 2017
I Revenue from operations	9	4,00,000	4,00,000
II Other income	10	1,014	364
III Total Income (I + II)		4,01,014	4,00,364
IV Expenses			
Employee benefits expense	11	72,000	72,000
Other expenses	12	2,09,332	2,52,804
Total Expenses		2,81,332	3,24,804
V Profit before tax (III - IV)		1,19,682	75,560
VI Tax expense			
(1) Current tax		37,500	22,500
(2) Prior period tax adjustment		7,164	4
Net tax expense		44,664	22,504
VII Profit for the year (V - VI)		75,018	53,056
VIII Other Comprehensive Income		-	-
IX Total Comprehensive Income for the year (VII + VIII)		75,018	53,056
X Earnings per equity share:			
(a) Basic		0.10	0.07
(b) Diluted		0.10	0.07

The accompanying notes are an integral part of the financial statements


1 to 23

In terms of our separate report of even date


Renu Jagdish
Proprietor
M. No. 87924
For Goel & Joshi Associates
Chartered Accountants
Firm No. 005186N




Narendra Kishore Gaur
Chairman
DIN No. 00168265


Ashok Kumar Aggarwal
Director
DIN No. 02080657

Place: Gurugram
Date: 28.05.2018


Mickey Sharma
Chief Financial Officer


Olive Pamela Kumar
Company Secretary

ATLANTIC COMMERCIAL COMPANY LIMITED

Statement of changes in Equity for the year ended 31st March, 2018

A. Equity Share Capital

Amount in Rupees

Balance at the beginning of 1st April, 2016	Changes in equity share capital during the year 2016-2017	Balance at the end of 31st March, 2017	Changes in equity share capital during the year 2017-2018	Balance at the end of 31st March, 2018
73,50,000	-	73,50,000	-	73,50,000

B. Other Equity

Amount in Rupees

Particulars	Reserve and Surplus	Total
	Retained Earnings	
Balance at the beginning of the 1st April 2016	44,01,655	44,01,655
Total Comprehensive Income for the year	53,056	53,056
Balance at the end of the 31st March 2017	44,54,711	44,54,711
Total Comprehensive Income for the year	75,018	75,018
Balance at the end of the reporting period	45,29,729	45,29,729

In terms of our separate report of even date

Renu Jagdish
Proprietor
M. No. 87924
For Goel & Joshi Associates
Chartered Accountants
Firm No. 005186N



Place: Gurugram
Date: 28.05.2018

Narendra Kishore Gaur
Chairman
DIN No. 00168265

Mickey Sharma
Chief Financial Officer

Ashok Kumar Aggarwal
Director
DIN No. 02080657

Olive Pamela Kumar
Company Secretary

ATLANTIC COMMERCIAL COMPANY LIMITED**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018**

Particulars	Amount in Rupees	
	Year ended 31st March, 2018	Year ended 31st March, 2017
Cash flow from operating activities		
Profit before taxation	1,19,682	75,560
Adjustments for :-		
Interest received	-	-
Operating cash flow before working capital changes	1,19,682	75,560
Changes in assets and liabilities		
(Increase) / Decrease in other financial assets	8,111	1,173
Increase / (Decrease) in other current liabilities	14,307	(43,472)
Cash used in operations	1,42,100	33,261
Income tax paid	(21,664)	(39,504)
Net cash generated /(used) in operating activities (A)	1,20,436	(6,243)
Cash flow from investing activities		
Payment against rights acquired in residential flats	(4,662)	(5,697)
Net cash used in investing activities (B)	(4,662)	(5,697)
Cash flow from financing activities		
Net cash generated from financing activities (C)	-	-
Net cash flows [increase / (decrease)] during the year (A+B+C)	1,15,774	(11,940)
Cash and cash equivalents at the beginning of the year	5,59,191	5,71,131
Cash and cash equivalents at the end of the year	6,74,965	5,59,191
Components of cash and cash equivalents		
Cash on hand	4,330	2,173
Balance with bank	6,70,635	5,57,018
Cash and cash equivalents at the end of the year	6,74,965	5,59,191

The accompanying notes are an integral part of the financial statements 1 to 23

In terms of our separate report of even date

Renu Jagdish
Proprietor

M. No. 87924

For Goel & Joshi Associates

Chartered Accountants

Firm No. 005186N

Place: Gurugram

Date: 28.05.2018



Narendra Kishore Gaur
Chairman
DIN No. 00168265

Mickey Sharma
Chief Financial Officer

Ashok Kumar Aggarwal
Director
DIN No. 02080657

Olive Pamela Kumar
Company Secretary

ATLANTIC COMMERCIAL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

1 Significant Accounting Policies

(a) The financial statements have been prepared on the historical cost basis except for assets and liabilities which have been measured at fair value amount and stated accordingly.

The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

Up to the year ended March 31, 2017, the Company has prepared its financial statements in accordance with the requirement of Indian GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006 and considered as "Previous GAAP".

These financial statements are the Company's first Ind AS financial statements.

(b) The Company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

Particulars	Face Value	Number of shares	As at March 31, 2018	Number of shares	As at March 31, 2017	Number of shares	As at April 01, 2016
2 Non current investments							
Investment classification at cost							
In Equity shares of others							
Unquoted, fully paid up							
Purearth Infrastructure Limited	10	4,00,000	40,00,000	4,00,000	40,00,000	4,00,000	40,00,000
Strategic Image Management Limited	10	75,000	7,50,000	75,000	7,50,000	75,000	7,50,000
Total			47,50,000		47,50,000		47,50,000
Aggregate amount of unquoted investments			47,50,000		47,50,000		47,50,000
Category-wise Non-Current Investments							
Financial assets measured at cost			47,50,000		47,50,000		47,50,000
Total non current investments			47,50,000		47,50,000		47,50,000



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2018

Particulars	Amount in Rupees		
	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
3 Cash and cash equivalents			
Balance with bank	6,70,635	5,57,018	3,82,499
Cheques, drafts on hand	-	-	1,80,000
Cash on hand	4,330	2,173	8,632
	6,74,965	5,59,191	5,71,131
4 Other current assets (Unsecured and considered good)			
Other advances - purchase of rights in flats	64,61,863	64,57,201	64,51,504
Prepaid expenses	19,411	27,522	28,695
	64,81,274	64,84,723	64,80,199
5 Current tax assets (net)			
Advance tax [Net of provision for tax of Rs.37,500/-, (31st March, 2017: Rs.22,500/-, 1st April, 2016: Rs.64,500/-)]	4,500	27,500	10,500
	4,500	27,500	10,500



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2018

Particulars	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
	Number of shares	Rs.	Number of shares	Rs.	Number of shares	Rs.
6 Equity Share capital						
(a) Authorised capital						
Equity shares of Rs.10/- each	30,00,000	3,00,00,000	30,00,000	3,00,00,000	30,00,000	3,00,00,000
		<u>3,00,00,000</u>		<u>3,00,00,000</u>		<u>3,00,00,000</u>
(b) Issued, subscribed and paid-up capital						
Equity shares of Rs.10/- each fully paid up	7,35,000	73,50,000	7,35,000	73,50,000	7,35,000	73,50,000
		<u>73,50,000</u>		<u>73,50,000</u>		<u>73,50,000</u>

(i) Reconciliation of number of shares

Particulars	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
	Number of shares	Rs.	Number of shares	Rs.	Number of shares	Rs.
Equity Shares						
As at the beginning of the year	7,35,000	73,50,000	7,35,000	73,50,000	7,35,000	73,50,000
Outstanding at the end of the year	7,35,000	73,50,000	7,35,000	73,50,000	7,35,000	73,50,000

(ii) Rights, Preferences and restrictions attached to shares

Equity Shares

The Company has issued one class of equity shares having a par value of Rs.10/- each. Each holder of equity shares is entitled to one voter per share held.

(iii) Details of Holding Company shareholding and of equity shareholders holding more than 5% shares:-

Particulars	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
	Number of shares	% of Holding	Number of shares	% of Holding	Number of shares	% of Holding
Equity Shares						
Aggresar Leasing and Finance Pvt. Ltd. (Holding Company)	5,09,600	69.33%	5,09,600	69.33%	5,09,600	69.33%



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2018

Particulars	Amount in Rupees		
	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
7 Other Equity			
Reserve and Surplus			
Retained earnings			
Balance as at the beginning of the year	44,54,711	44,01,655	42,81,744
Add: Profit for the year	75,018	53,056	1,19,911
Add: Other Comprehensive income/(expense)	-	-	-
Balance as at the end of the year	45,29,729	44,54,711	44,01,655
8 Financial liabilities			
Other financial liabilities			
- Payable for expenses	31,010	16,703	22,675
- TDS Payable	-	-	37,500
	31,010	16,703	60,175

Particulars	Amount in Rupees	
	Year ended 31st March, 2018	Year ended 31st March, 2017
9 Revenue from operations		
Income from real estate operation	4,00,000	4,00,000
	4,00,000	4,00,000
10 Other income		
Interest on income tax refund	1,014	364
	1,014	364
11 Employee benefits expense		
Salary	72,000	72,000
	72,000	72,000



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2018

Particulars	Amount in Rupees	
	Year ended 31st March, 2018	Year ended 31st March, 2017
12 Other expenses		
Rates & taxes (listing fees)	61,075	68,800
ROC filing fees	3,600	13,200
Professional charges	26,978	31,358
Auditors remuneration		
- As auditor	17,110	16,675
- For limited review of unaudited financial results	4,956	8,627
Advertisement expenses	63,071	59,829
Demat charges	18,621	30,041
Postage expenses	5,543	7,621
Printing & stationary	2,030	720
Bank charges	586	915
Other miscellaneous expenses	5,762	15,018
	2,09,332	2,52,804

Particulars	As at	As at
	31st March, 2018	31st March, 2017
13 Taxation		
a) Income Tax recognised in Profit or Loss		
Current Tax	37,500	22,500
Prior period Tax	7,164	4
Total Tax expense for the year	44,664	22,504
b) Reconciliation of effective tax rate		
Profit before Tax	1,19,682	75,560
Applicable Tax Rate	26.00%	30.90%
Computed Tax expense	31,117	23,348
Tax effect of :		
Expenses not considered	6,383	(848)
Tax expenses recognised in Statement of Profit and Loss	37,500	22,500
Effective Tax Rate	31.33%	29.78%

- c) There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created as per Ind AS - 12 "Income Taxes".
- 14 The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2018

15 Related party disclosures:

In accordance with the requirements of Ind AS 24 on Related Party Disclosures, the names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are:

A. Name and description of relationship of the related party

Key Management Personnel

Mr. Shiv Charan Verma, CEO

Mr. Mickey Sharma, CFO

Holding Company

Aggresar Leasing and Finance Private Limited

Fellow Subsidiaries

Calipro Real Estates Private Limited

Unison International IT Services Limited

B. Transactions during the year and Balance as on 31st March, 2018 with related parties referred to in (A) above: NIL

16 Based on the information available with the company, it has no outstanding dues in respect of Micro, Small and Medium Enterprises at the year end, therefore no disclosure is required under the Micro, Small and Medium Enterprises Development Act, 2006

17 Earnings per share

Amount in Rupees

Particulars	Amount in Rupees	
	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Profit attributable to equity shareholders	75,018	53,056
Weighted average number of equity shares in calculating Basic EPS	7,35,000	7,35,000
Weighted average number of equity shares in calculating Diluted EPS	7,35,000	7,35,000
Basic profit per share in rupees (face value per equity share Rs. 10 each)	0.10	0.07
Diluted profit per share in rupees (face value per equity share Rs. 10 each)	0.10	0.07

18. Disclosure of Specified Bank Notes (SBNs) (as defined in the notification of Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407 (E) dated 8th November, 2016) during the period 8th November, 2016 to 30th December, 2016, as required by Notification No. G.S.R 308(E) dated 30th March, 2017 issued by the Ministry of Company Affairs:

Amount in Rupees

Particulars	Amount in Rupees		
	SBNs	Other denomination notes	Total
Closing cash in hand as on November 8, 2016	-	233	233
Add: Permitted receipt transactions	-	10,000	10,000
Less : Paid for permitted transactions	-	4,200	4,200
Less : Deposited in bank accounts	-	-	-
Closing cash in hand as on December 30, 2016	-	6,033	6,033



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2018

19 Fair value measurement and financial instruments

a. Financial instruments – by category and fair values hierarchy

The following table shows the carrying amounts and fair value of financial assets and financial liabilities, including their levels in the fair value hierarchy.

Particular	As at 31st March, 2018			As at 31st March, 2017			As at 1st April, 2016					
	Carrying Amount	Level of input		Carrying Amount	Level of input		Carrying Amount	Level of input				
		Level 1	Level 2		Level 3	Level 1		Level 2	Level 3	Level 1	Level 2	Level 3
Financial Assets												
At Amortised Cost												
Non current investments *	47,50,000	-	47,50,000	47,50,000	-	47,50,000	47,50,000	-	-	-	-	47,50,000
Cash and Cash Equivalents **	6,74,965	-	6,74,965	5,59,191	-	5,59,191	5,71,131	-	-	-	-	5,71,131
Financial Liabilities												
At Amortised Cost												
Other Financial Liabilities	31,010	-	31,010	16,703	-	16,703	60,175	-	-	-	-	60,175

* The cost of investment in unquoted equity shares approximates the fair value due to insufficient availability of recent information to measure the fair value. The cost represents the best estimates of fair value and is classified as Level 3 fair value in the fair value hierarchy.

** The carrying amounts of other financial liabilities and cash and cash equivalents approximates the fair values, due to their short-term nature.

There have been no transfers between Level 1, Level 2 and Level 3 for the years ended 31st March, 2018, 31st March, 2017 and 1st April, 2016.

b. Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ; and
- Liquidity risk

Risk management framework

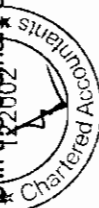
The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management which includes to identify, analyze and monitor the risks faced by the Company.

(i) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. Credit risk on cash and cash equivalents and bank balance other than cash and cash equivalent as mentioned above is limited as the Company generally invests in deposits with banks with high credit ratings assigned by domestic credit rating agencies.

(ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The Company believes that its liquidity position, including cash and cash equivalent, anticipated future internally generated funds from operations will enable it to meet its future known obligations in the normal course of business.



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2018

20. Transition to Ind AS

As mentioned in note 2(a), these financial statements for the year ended 31st March, 2018, are the first financial statements of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015. For periods up to and including the year ended 31st March, 2017, the Company prepared its financial statements in accordance with "previous GAAP", including accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended).

Accordingly, the Company has prepared financial statements which comply with Ind-AS applicable for periods ended on or after 31st March, 2018, together with the comparative period data as at and for the year ended 31st March, 2017, as described in the significant accounting policies. In preparing these financial statements, the Company's opening balance sheet was prepared as at 1st April, 2016, the Company's date of transition to Ind-AS.

This note explains the principal adjustments made by the Company in restating its Previous GAAP financial statements, including the balance sheet as at 1st April, 2016 and the financial statements as at and for the year ended 31st March, 2017.

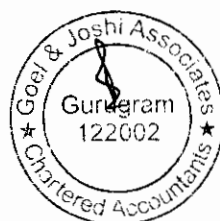
In preparing its Ind AS financial statements as at 1st April, 2016 and in presenting the comparative information for the year ended 31st March, 2016, the company has adjusted amounts reported previously in the financial statements prepared in accordance with previous GAAP. This note explains the principal adjustments made by the company in restating its financial statements prepared in accordance with previous GAAP, and how the transition from previous GAAP to Ind AS has affected the company's financial position, financial performance and cash flows.

21 Reconciliations between previous GAAP and Ind AS:

Ind AS 101 requires an entity to reconcile equity, total comprehensive income and cash flows for prior periods. The following tables represent the reconciliations from Previous GAAP to Ind AS.

I Effect of Ind AS adoption on the balance sheet as at 31st March, 2017 and 1st April, 2016

Particulars	As at 31st March, 2017			As at 1st April, 2016		
	Previous GAAP *	Effect of transition to Ind AS	As per Ind AS balance sheet	Previous GAAP *	Effect of transition to Ind AS	As per Ind AS balance sheet
ASSETS						
Non-Current Assets						
(a) Financial Assets						
(i) Investments	47,50,000	-	47,50,000	47,50,000	-	47,50,000
Current Assets						
(a) Financial Assets						
(i) Cash and Cash Equivalents	5,59,191	-	5,59,191	5,71,131	-	5,71,131
(b) Other current assets	64,84,723	-	64,84,723	64,80,199	-	64,80,199
(c) Current tax assets (net)	27,500	-	27,500	10,500	-	10,500
TOTAL ASSETS	1,18,21,414	-	1,18,21,414	1,18,11,830	-	1,18,11,830
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share Capital	73,50,000	-	73,50,000	73,50,000	-	73,50,000
(b) Other Equity	44,54,711	-	44,54,711	44,01,655	-	44,01,655
Liabilities						
Current Liabilities						
(a) Financial liabilities						
(i) Other Financial Liabilities	16,703	-	16,703	60,175	-	60,175
TOTAL EQUITY AND LIABILITIES	1,18,21,414	-	1,18,21,414	1,18,11,830	-	1,18,11,830



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2018

II Effect of Ind AS adoption on the statement of profit and loss for the year ended 31st March, 2017

Particulars	Previous GAAP *	Effect of transition to Ind AS	As per Ind AS balance sheet
Revenue from operations	4,00,000	-	4,00,000
Other income	364	-	364
Total Income	4,00,364	-	4,00,364
Expenses			
Employee benefits expense	72,000		72,000
Other expenses	2,52,804		2,52,804
Total Expenses	3,24,804	-	3,24,804
Profit before tax	75,560	-	75,560
Tax expense			
(1) Current tax	22,500	-	22,500
(2) Prior period tax adjustment	4	-	4
Net tax expense	22,504	-	22,504
Profit for the year	53,056	-	53,056
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the year	53,056	-	53,056

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.

III Impact of Ind AS adoption on the statements of cash flows for the year ended March 31, 2017

There were no material differences between the statement of cash flows presented under Ind AS and the Previous GAAP except due to various re-classification adjustments recorded under Ind AS and difference in the definition of cash and cash equivalents under these two GAAPs.

22 Capital management

The Company manages its capital to ensure that it will continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

23 Figures have been rounded off to the nearest rupee.

In terms of our separate report of even date




Renu Jagdish
Proprietor
M. No. 87924
For Goel & Joshi Associates
Chartered Accountants
Firm No. 005186N

Place: Gurugram
Date: 28.05.2018


Narendra Kishore Gaur
Chairman
DIN No. 00168265


Mickey Sharma
Chief Financial Officer


Ashok Kumar Aggarwal
Director
DIN No. 02080657


Olive Pamela Kumar
Company Secretary

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Atlantic Commercial Company Limited

Registered Office: 606, 6th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008

CIN: L51909DL1985PLC020372,

e-mail: limitedatlantic@gmail.com, website: www.atlantic-commercial.com

Ph: 011-41539140, **Fax:** 011-25765214

33RD ANNUAL GENERAL MEETING - SEPTEMBER 27, 2018

Name of the Member(s):

Registered address:

Email:

--

Folio No. / Client ID:

--	--	--	--	--	--	--	--	--	--

DP ID:

--	--	--	--	--	--	--	--	--	--

I/ We, being the member(s) of shares of the Atlantic Commercial Company Limited, hereby appoint;

Name : Email :

Address :

.....Signature :

or failing him/ her ;

Name : Email :

Address :

.....Signature :

or failing him/ her ;

Name : Email :

Address :

.....Signature :

as my / our proxy to attend and vote (on a poll) for me/ us and on my / our behalf at the 33rd Annual General Meeting of the Company, to be held on Thursday, September 27, 2018, at 11.00 a.m. at 606, 6th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008, and at any adjournment thereof in respect of such resolutions as are indicated over leaf:

Resolution Number	Resolutions	Vote (Optional see Note 4)	
		For	Against
Ordinary Business			
1	Adoption of the audited financial statements of the Company for the financial year ended March 31, 2018 and report of Board of Directors and Auditors thereon		
2	Approval of appointment of a director in place of Mr. Ashok Kumar Aggarwal (DIN 02080657), who retires by rotation and being eligible, offers himself for re-appointment		
Special Business			
3	Approval of appointment of Mr. Yashpal Rai Sharma (DIN 08204925) as Director of the Company		
4	Approval of appointment of Mr. Yashpal Rai Sharma (DIN 08204925) as Independent Director of the Company w.e.f. August 22, 2018		

Signed this day of 2018

Affix revenue stamp of not less than Rs. 0.15

.....
Signature of the member

.....
Signature of the first proxy holder

.....
Signature of the second proxy holder

.....
Signature of the third proxy holder.

Notes:

- 1. This form of proxy in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.**
- 2. A Proxy need not be a member of the Company.**
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. It is optional to indicate your preference. please put a '√' in the appropriate column against the resolutions indicated in the box. If you leave the 'For' or 'Against' column blank against any or all resolutions, your Proxy will be entitled to vote in the manner as he / she may deem appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.

ATLANTIC COMMERCIAL COMPANY LIMITED
Registered Office: 606, 6th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008
CIN: L51909DL1985PLC020372, **e-mail:** limitedatlantic@gmail.com,
website: www.atlantic-commercial.com **Ph:** 011-41539140, **Fax:** 011-25765214

ATTENDANCE SLIP

33RD ANNUAL GENERAL MEETING - SEPTEMBER 27, 2018

I certify that I am a member / proxy for the member of the Company.

I hereby record my presence at the 33rd Annual General Meeting of the Company at the 606, 6th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008, on Thursday, September 27, 2018 at 11:00 A.M.

.....
Member's Folio/DP. ID - Client ID No.

.....
Name of the member / proxy
(in BLOCK letters)

.....
Signature of the member / proxy

Note : 1. Please fill up this attendance slip and hand it over at the entrance of the meeting place. Members are requested to bring their copies of the Annual Report to the AGM.

2. No bags, briefcases, drinks and eatables will be allowed to be carried inside the auditorium.

ATLANTIC COMMERCIAL COMPANY LIMITED
Registered Office: 606, 6th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008
CIN: L51909DL1985PLC020372, **e-mail:** limitedatlantic@gmail.com,
website: www.atlantic-commercial.com **Ph:** 011-41539140, **Fax:** 011-25765214

REMOTE E - VOTING PARTICULARS

EVEN (Remote E-Voting Event Number)	USER ID	PASSWORD / PIN

Note: Please read instructions given at Note No. 21 of the Notice of the 33rd Annual General Meeting carefully before voting electronically.

SPECIMEN