

CRAZYPRICING ONLINE SERVICES LIMITED

Regd. Office: Shop No. 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085

Email: crazypricingdel@gmail.com, Website: www.crazypricingonline.com, Tel.: 011-65999967, 011-27860680

CIN: L74999DL1984PLC018747

Date: 28.09.2018

To,
Metropolitan Stock Exchange of India Limited (MSEI)
(Formerly Known as MCX Stock Exchange Limited)
4th Floor, Vibgyor Towers,
Bandra Kurla Complex,
Bandra East,
Mumbai-400 098

Dear Sir/ Ma'am,

Sub: Submission of Annual Report of 34th Annual General Meeting held on Saturday, 8th September, 2018 at 11:00 A.M for the financial year 2017-18

Ref. : Compliance of Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Annual Report of the Company for the financial year 2017-2018 which has been duly approved & adopted by the shareholders in the Annual General Meeting held on Saturday, September 08, 2018 at 11:00 A.M at the Registered office of the Company at Shop No. 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085.

The Same is also available on the website of the Company i.e [www. crazypricingonline.com](http://www.crazypricingonline.com).

Kindly acknowledge the receipt and oblige.

Thanking You,
Yours Faithfully

For Crazypricing Online Services Limited


Kiran Mittal
(Director)
DIN: 00749457



Encl. : as sated above

CRAZYPRICING ONLINE SERVICES LIMITED

34th Annual Report Financial Year 2017-18

CORPORATE INFORMATION

CORPORATE IDENTIY NUMBER

L74999DL1984PLC018747

BOARD OF DIRECTORS

Mrs. Kiran Mittal, Non-Executive Director
Mr. Pawan Kumar Mittal, Non- Executive Director
Mr. Jai Bhagwan Aggarwal, Independent Director
Mr. Hitesh Rai Makhija, Independent Director

KEY MANAGERIAL PERSONNEL

Ms. Rekha Garg, CEO & CFO
Mr. Alok Nath Singh, Company Secretary & Compliance Officer

STATUTORY AUDITOR

M/s V. N. Purohit & Co., Chartered Accountants
214, New Delhi House, 2nd Floor, 27, Barakhamba Road, New Delhi-110001

SECRETARIAL AUDITOR

M/s Akhilesh & Associates, Company Secretaries
Maharaja Agrasen Plaza, RZ-B-12/1S, 2nd Floor,
Back Side Kh No 82/4/1, Mahavir Enclave, Near
Dashrath Puri Metro Station, Gate No-2, Palam,
New Delhi-110045

INTERNAL AUDITOR

M/s S.K. Goel & Associates,
Chartered Accountants
C-1/117,3rd Floor, Front Side, Opposite St. Marks
School, Janak Puri, New Delhi-110058

REGISTERED OFFICE

Shop No. 325, Plot No.3, Aggarwal Plaza,
DDA Community Center, Sector-14, Rohini,
New Delhi-110085

COMPANY'S WEBSITE

www.crazypricingonline.com

BANKERS

HDFC Bank
FIU/42, F1U Blk, Pitampura, New Delhi, 110034

BOARD COMMITTEES

Audit Committee

Mr. Jai Bhagwan Aggarwal, Chairman & Member
Mrs. Kiran Mittal, Member
Mr. Hitesh Rai Makhija, Member

Nomination & Remuneration Committee

Mr. Hitesh Rai Makhija, Chairman & Member
Mrs. Kiran Mittal, Member
Mr. Jai Bhagwan Aggarwal, Member

Stakeholders Grievances Committee

Mr. Hitesh Rai Makhija, Chairman & Member
Mr. Pawan Kumar Mittal, Member
Mr. Jai Bhagwan Aggarwal, Member

REGISTRAR & SHARE TRANSFER AGENT

Beetal Financial and Computer Services Private
Limited
Beetal House, 3rd Floor, 99 Madangir, Behind
Local Shopping Centre, Near Dada Harsukhdas
Mandir, New Delhi- 110062

NAME OF THE STOCK EXCHANGE AT WHICH THE COMPANY'S SECURITIES ARE LISTED

Metropolitan Stock Exchange of India Limited
(MSEI)

INVESTORS HELPDESK

Contact Person- Mr. Alok Nath Singh
Company Secretary & Compliance Officer,
E-mail id: crazypricingdel@gmail.com
Tel. 011-27860680

DECLARATION ON AUDITED FINANCIAL RESULTS

(pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of **Crazypricing Online Services Limited** ("Company") (CIN: L74999DL1984PLC018747) having its registered office at Shop No. 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi 110085 hereby confirms that M/s. V.N. Purohit & Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2018.

For **Crazypricing Online Services Limited**

For **Crazypricing Online Services Limited**

sd/-

Rekha Garg

Chief Financial Officer & Chief Executive Officer

PAN: AMPPM8951K

sd/-

Kiran Mittal

Director

DIN: 00749457

Date: 23.05.2018

Place: New Delhi

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CIN:L74999DL1984PLC018747

NOTICE

Notice is hereby given that the 34th Annual General Meeting of the members of **Crazypricing Online Services Limited** will be held on Saturday, September 08, 2018, at 11:00 A.M. at Shop No. 325, Plot No. 3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085 to transact the following business(s):

ORDINARY BUSINESS

Item No. 1: To receive, consider and adopt the Audited standalone Financial Statements of the Company for the Financial Year ended March 31, 2018 and the Reports of the Board of Directors and the Auditors thereon.

Item No. 2: To re- appoint Mr. Pawan Kumar Mittal, Non Executive Non Independent Director, who is liable to retire by rotation and being eligible for re- appoint, as Director of the Company

Item No. 3: To ratify the appointment of Statutory Auditors of the Company

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the resolution passed by the members at the 32nd AGM held on September 10, 2016, the appointment of M/s V.N. Purohit & Co., Chartered Accountants (FRN: 304040E) as the Statutory Auditors of the Company till the conclusion of 37th AGM be and are hereby ratified and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2018, as may be determined by the Audit Committee in consultation with Statutory Auditors."

SPECIAL BUSINESS

Item No. 4: To approve the limits for the Loans, Guarantees and Investment by the Company as per Section 186 of the Companies Act, 2013

To consider and if thought fit, to pass the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 186 and any other applicable provisions of the Companies Act, 2013 including any statutory modification or re-enactment thereof for the time being in force and the Rules framed thereunder, as amended from time to time ("the Act") and subject to such conditions, sanctions, permission as may be prescribed under any act, rules or

regulations, consent of members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as 'the Board' which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this Resolution) to:

- (a) give any loans to any person or other body corporate; and / or
- (b) give guarantee and / or to provide security in connection with a loan to any other body corporate or person; and / or
- (c) to make investment or acquire by way of subscription, purchase or otherwise the securities of any other body corporate;

in one or more tranches and from time to time, up to the maximum amount of ₹ 25 Crore (Rupees Twenty Five Crore only) outstanding at any point of time notwithstanding that the aggregate amount of all the loans / guarantees / security / investments so far made together with the proposed loans / guarantees / security / investments to be made, exceeds the limits prescribed under Section 186 of the Act.

FURTHER RESOLVED THAT the Board be and is hereby authorized on behalf of the Company to decide and finalize the terms and conditions while making investments, giving loans or guarantees or providing securities within the aforesaid limits and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary and with power on behalf of the Company to settle questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.”

Item No. 5: To approve the alteration of the Clause III (A) of main objects of Memorandum of Association of the company

To consider and if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT Pursuant to the provisions of section 13 read with rules framed thereunder and all other applicable provisions if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof), and subject to necessary approval(s) if any, from the competent authorities and with the consent of members, Clause III (A) of main objects of Memorandum of Association of the company be altered by replacing the existing main objects with the following objects:

1. To carry on the business of trading includes buying, selling, reselling, importing, exporting, transporting, storing, developing, promoting, marketing or supplying, trading, dealing in any manner whatsoever in all type of goods, commodities and other related materials on retail as well as on wholesale basis in India or elsewhere.
2. To carry on the business to invest in and acquire/dispose and hold shares, stocks, debentures, debenture stock, bonds for the purpose of above object.
3. To carry on business to deal and trade in iron & steels, Tin Plates, scarps and/or its peripherals, gold, silver, diamonds, precious stones, coal, lime stone, aluminium, titanium, chrome, copper, gypsum, lead, nickel, sulphur, tin, Zinc, steel, bauxite, textile, cloths, tupperware, yarn, fabric or any other minerals and metal related materials.
4. To carry on the business as exhibitors and to undertake the necessary activities to promote trade of goods, commodities, material, metals, bullion manufactured/dealt with/traded by the Company.

5. To act as broker, trader, agent, C & F agent, shipper, commission agent, distributor, representative, franchiser, consultant, collaborator, stockist, liasioner, job worker, export house of goods, merchandise and services of all grades, specifications, descriptions, applications, modalities, fashions, including by-products, spares or accessories thereof, on retail as well as on wholesale basis.
6. The company may engage in any lawful activity as may be permitted by the law of the land for the time being in force.

RESOLVED FURTHER THAT the Board be and is hereby authorized on behalf of the Company to make necessary changes in Clause III (A) of Memorandum of Association of the Company to do all acts & deeds, settle all matters and things arising out of and incidental to the above mentioned change in the objects of the Company and further take all such steps as it may, in its absolute discretion, deem necessary to give effect to this resolution.

Item No. 6: To approve the alteration of the Name Clause of Memorandum and Articles of Association of the company

To consider and if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT Pursuant to the provisions of section 13 of the Companies Act, 2013 and other applicable provisions if any, and subject to the approval of the Central Government and with the consent of members, the name of the company be changed from CRAZYPRIING ONLINE SERVICES LIMITED to **PATBACK BUSINESS LIMITED** & the name CRAZYPRIING ONLINE SERVICES LIMITED, wherever it appears in the Memorandum of Association, Articles of Association, documents etc be substituted by the new name **PATBACK BUSINESS LIMITED**.

RESOLVED FURTHER THAT the Name Clause being Clause I in the Memorandum of Association of the company be altered accordingly.

RESOLVED FURTHER THAT in term of Section 14 of the Companies Act, 2013, the Articles of Association of the Company be altered by deleting the existing name of the Company wherever appearing and substituting it with the new name of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized on behalf of the Company to do all acts & deeds, settle all matters and things arising out of and incidental to the above mentioned change in the name of the Company and further take all such steps as it may, in its absolute discretion, deem necessary to give effect to this resolution.”

**By the order of Board of Directors of
Crazypricing Online Services Limited**

**Sd/-
Alok Nath Singh
Company Secretary & Compliance Officer
M. No.A31643**

Date: 13.08.2018

Place: New Delhi

NOTES

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out material facts of the proposed special business for the item No 4 to 6 is annexed hereto.
2. **A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and a proxy need not be a member of the company. A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly completed at the registered office of the company not less than forty eight hours before the scheduled time of the commencement of Annual General Meeting.**
3. Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
4. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the relevant Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Details under Regulation 26 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking appointment/ re- appointment at the Annual General Meeting, forms integral part of the Notice. The Director has furnished the requisite declarations for re-appointment to the Company.
7. Pursuant to section 91 of the Companies Act, 2013, the register of members and the share transfer books of the Company will remain closed from Saturday, 1st September, 2018 to Saturday, 8th September, 2018 (both days inclusive) for the purpose of Annual General Meeting.
8. The ISIN of the Equity Shares of ₹ 10/- each is INE401L01019.
9. Sections 101 and 136 of the Companies Act, 2013 read with the rules made there under, permit the listed companies to send the notice of Annual General Meeting and the Annual Report, including financial statements, board’s report, etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their email ids with their respective depository participants or with the share transfer agent of the Company or for the other whose e-mail id is not registered same shall couriered to them.
10. Members may also note that the Notice of the AGM and the Annual Report for F.Y. 2017-18 will also be available on the Company’s website **crazypricingonline.com**.

11. The following Statutory Registers are open for inspection of members and others at the registered office of the Company as prescribed in the respective sections of the Companies Act, 2013 as specified below:
 - a. Register of contracts with related party and contracts and bodies etc. in which directors are interested under section 189 of the Companies Act, 2013 shall be open for inspection on all working days during business hours.
 - b. Register of directors and key managerial personnel and their shareholding under section 170 of the Companies Act, 2013 shall be open for inspection on all working days during business hours.

The aforesaid registers shall be kept open for inspection at the Annual General Meeting by any person attending the meeting.

12. Members are requested to notify change in address, if any, to the Share Transfer Agent and to the Company quoting their Folio Numbers, number of shares held etc.
13. Members are requested to register their e-mail addresses for receiving communications including Annual Reports, Notices, and Circulars etc. by the Company electronically.
14. Members/proxies/Authorized Representatives are requested to bring to the Meeting necessary details of their Shareholding, attendance slip(s) and copies of their Annual Reports.
15. Members holding shares in demat form are requested to submit their Permanent Account Number (PAN) to their respective Depository Participant and those holding shares in physical form are requested to submit their PAN details to the company in order to comply with the SEBI guidelines.
16. Members/Proxies are requested to bring their Attendance Slip in the meeting, as enclosed with the Notice.
17. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID Numbers and those who hold shares in physical form are requested to write their Folio Number in the Attendance Slip for attending the Meeting.
18. Pursuant to the provisions of Section 72 of the Companies Act 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility.
19. All documents referred to in accompanying Notice and Explanatory Statement shall be open for inspection and shall be available at the registered office of the Company on all working days during business hours from the date of this Notice up to the date of AGM.
20. ***Members are requested to get their physical form securities in dematerialize form upto the date December 5, 2018 through their Depository Participants as Per the SEBI Circular no. SEBI/Cir /ISD/1/2010 dated September 2, 2010 read with Circular No. SEBI/cir/ ISD/2/2010 dated october 26,2010 and SEBI Circular no. SEBI/cir/ ISD/1/2012 dated March 30,2012, thereafter the transfer of securities is only valid through the dematerialization process.***

GENERAL INSTRUCTIONS

1. The voting rights of the members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of Friday, August 31, 2018.
2. A person who is not a member as on the cut-off date should treat this notice for information purpose only.
3. shareholders of the Company, holding either in physical form or in dematerialized form, as on the cut-off date of Friday, August 31, 2018 may only cast their vote at the 34th Annual General Meeting.
4. Mr. Amit Kumar, Practicing Company Secretary (Membership No.: FCS 5917, C.P. No.: 6184) has been appointed as the Scrutinizer for the Purpose of Annual General Meeting.
5. The Scrutinizer shall immediately after the conclusion of voting at the AGM, first count the voting cast at the meeting and make a Scrutinizer's Report of the votes cast in favour or against, if any, and to submit the same to the Chairman of the AGM not later than three working days from the conclusion of the AGM.
6. The Results shall be declared forthwith after the submission of Scrutinizer's Report either by Chairman of the Company or by any person authorized by him in writing and the resolutions shall be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolutions.
7. The Results declared along with the Scrutinizer's Report will be available on the website of the Company www.crazypricingonline.com after the declaration of the results by the Chairman.
8. Institutional shareholders (i.e., other than Individuals, HUF, NRI etc.) are also required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority Letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail (amitkumar_cs@hotmail.com).

MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION.

**By the order of Board of Directors of
Crazypricing Online Services Limited**

**Sd/-
Alok Nath Singh
Company Secretary & Compliance Officer
M. No.A31643**

Date: 13.08.2018
Place: New Delhi

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 4

Approval of the limits for the Loans, Guarantees and Investment by the Company as per Section 186 of the Companies Act, 2013

The Company may have surplus funds from time to time. To achieve its strategic and business objectives and for better utilization of funds, the Company may invest in various securities from time to time. Further, the Company may also provide loan / guarantee to associate and group companies. Pursuant to the provisions of Section 186(3) of the Companies Act, 2013 and rules made there under, the Company needs to obtain prior approval of shareholders / members by way of special resolution passed at the General Meeting in case the amount of investment, loan, guarantee or security proposed to be made is more than sixty percent of the paid-up share capital, free reserves and securities premium account or one hundred percent of free reserves and securities premium account, whichever is higher.

Accordingly, the Board of Directors of the Company proposes to seek approval of members by way of special resolution to authorize the Board to exercise powers for an amount not exceeding ₹ 25 Crore (Rupees Twenty Five Crore only) outstanding at any time notwithstanding that such investments, outstanding loans given or to be given and guarantees and securities provided are in excess of the limits prescribed under Section 186 of the Companies Act, 2013.

None of the Directors / Key Managerial Personnel of the company / their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

The Directors recommend the resolution for approval by the members.

ITEM NO. 5

Alteration of the Clause III (A) of main objects of Memorandum of Association of the company

The existing Main Object Clause III (A) of the Memorandum of Association enables the Company to carry out business of buying, selling, dealing, agency and distribution, trading, marketing in all kinds of consumer goods and consumer commodities through internet portal, website or any other electronic mode but revenue of company is generating by the same business without the internet portal, website or any other electronic mode. Accordingly, your Directors propose to replace the existing clause with the following clause as stated in the notice of the Meeting with the prior approval of members of the company and competent authorities. It is proposed to amend the said Clause. The amendment would be subject to the approval of the Registrar of Companies, NCT of Delhi & Haryana, and any other Statutory or Regulatory Authority, as may be necessary.

A Copy of the Memorandum of Association of the Company together with the proposed alteration is available for inspection by the Members of the Company at the registered office of the Company during the days and hours mentioned in the notes to the Notice of this Meeting.

None of the Directors / Key Managerial Personnel of the company / their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

The Directors recommend the resolution for approval by the members.

ITEM NO. 6

Alteration of the Name Clause of Memorandum and Articles of Association of the company

By owing the change in the object clause of the company, it is appropriate that the name of the company should be reflected same as objects of the company. Hence, your directors proposed to change the name of company from CRAZYPRICING ONLINE SERVICES LIMITED to **PATBACK BUSINESS LIMITED** subject to approval of Registrar of Companies, NCT of Delhi & Haryana and members of the company & the proposed name will be altered in the name clause of Memorandum and Article of Association of Company.

A Copy of the Memorandum and Article of Association of the Company together with the proposed alteration is available for inspection by the Members of the Company at the registered office of the Company during the days and hours mentioned in the notes to the Notice of this Meeting.

None of the Directors / Key Managerial Personnel of the company / their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice.

The Directors recommend the resolution for approval by the members.

Details of Directors (as on March 31, 2018) seeking appointment/re-appointment at the Annual General Meeting pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2)

S. No.	Name of the Director	Mr. Pawan Kumar Mittal
1.	Date of Birth	07/12/1971
2.	Date of Appointment	24/05/2017
3.	Qualification	Chartered Accountant, B. Com
4.	Expertise	He has experience of 21 years in the field of finance and taxation. He is responsible for overall planning and management of the Company.
5.	Directorship in other Entities	<ol style="list-style-type: none"> 1. Shree Worstex Limited 2. Delta Industrial Resources Limited 3. Gulmohar Investments and holdings Limited 4. Rita Finance and Leasing Limited (Formerly known as Rita Holdings Limited) 5. Smart Capital Services Limited 6. Dolf Leasing Limited 7. Aawas Infratech Private Limited 8. R.S. Football CLUB
6.	Number of Shares Held in Company	NIL
7.	Chairman / Member of Committee(s) of Board of Directors of the Company	Member in a One (1) Committee of Board of Directors of the Company
8.	Chairman / Member of the Committee(s) of Board of Directors of other Companies in which he is a Director	Member of total Six (6) Committees of Board of Directors of other Companies
9.	Whether related with other Directors / Key Managerial Personnel	Spouse of Mrs. Kiran Mittal, Director of the Company

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CIN:L74999DL1984PLC018747

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address	
DP-ID/CLIENT-ID*	
Regd. Folio No.	
No. of shares held	
Whether the member is attending the meeting in person or by proxy or by authorized representative	
Name of the proxy (to be filed in if proxy attends instead of the member).	

I certify that I am a registered Shareholder/Proxy for the registered Shareholder of the Company. I/we hereby record my/our presence at the Annual General Meeting of the Company held on Saturday, the 8th day of September, 2018 at 11:00 A.M., at the Registered Office of the Company situated at Shop No. 325, Plot No. 3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085.

Signature of the Member/Proxy
(To be signed at the time of handing over the slip)

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FORM NO. MGT-11 **PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L74999DL1984PLC018747

Name of the Company: Crazy Pricing Online Services Limited

Venue of the Meeting: Shop No.325,Plot No. 3, Aggarwal Plaza, DDA Community center, Sector-14, Rohini, New Delhi-110085

Date and Time: 8th day of September, 2018 at 11:00 A.M.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address	
DP-ID/CLIENT-ID/ Regd. Folio No.	
No. of shares held	

I/We, being the member(s) of shares of the above named company, hereby appoint the following as my/our Proxy to attend vote (for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Saturday, the 8th day of September, 2018 at 11:00 A.M. at Shop No. 325, Plot No. 3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085 and at any adjournment thereof) in respect of such resolutions as are indicated below:

1. Name: _____	Address: _____
E-mail ID: _____	Signature: _____
or failing him/her	

2. Name: _____	Address: _____
E-mail ID: _____	Signature: _____
or failing him/her	

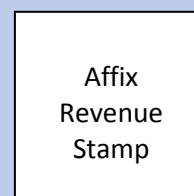
3. Name: _____	Address: _____
E-mail ID: _____	Signature: _____
or failing him/her	

I/We direct my/our Proxy to vote on the Resolutions in the manner as indicated below:

S. No.	Resolution	Number of shares held	For	Against
<i>Ordinary Business</i>				
1.	Adoption of Financial Statements for the year ended March 31, 2018 along with Auditor's and Director's Report thereon			
2.	Re- appointment of Mr. Pawan Kumar Mittal, Non Executive Non Independent Director, who is liable to retire by rotation and being eligible for re- appoint, as Director of the Company			
3.	Ratification of appointment of M/s V.N. Purohit & Co., Chartered Accountants (FRN: 304040E) as the Statutory Auditors of the Company			
<i>Special Business</i>				
4.	Approval of the limits for the Loans, Guarantees and Investment by the Company as per Section 186 of the Companies Act, 2013			
5.	Approval of the alteration of the Clause III (A) of main objects of Memorandum of Association of the company			
6.	Approval of the alteration of the Name Clause of Memorandum and Articles of Association of the company			

Signature of shareholder Signature of Proxy holder(s)

Signed this Day of 2018



Note:

- This is optional to put a tick mark (✓) in the appropriate column against the resolutions indicated in the box. If a member leaves the “For” or “Against” column blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a member wishes to abstain from voting on a particular resolution, he/she should write “Abstain” across the boxes against the Resolution.
- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- A Proxy need not be a member of the Company.
- The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

CRAZYPRICING ONLINE SERVICES LIMITED

Regd. Office: Shop No. 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085
Email: crazypricingdel@gmail.com, Website: www.crazypricingonline.com. Tel.: 011-27860680
CIN:L74999DL1984PLC018747

FORM NO. MGT-12 **POLLING PAPER**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

CIN: L74999DL1984PLC018747

Name of the Company: Crazy Pricing Online Services Limited

Venue of the Meeting: Shop No.325,Plot No. 3, Aggarwal Plaza, DDA Community center, Sector-14, Rohini, New Delhi-110085

Date and Time: 8th day of September, 2018 at 11:00 A.M.

BALLOT PAPER

S. No.	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No./*Client ID No.	
4.	Class of Share	

I hereby exercise my vote in respect of Ordinary/Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

S. No.	Resolution	Number of shares held	I assent to the resolution	I dissent from the resolution
Ordinary Business				
1.	Adoption of Financial Statements for the year ended March 31, 2018 along with Auditor's and Director's Report thereon			
2.	Re- appointment of Mr. Pawan Kumar Mittal, Non Executive Non Independent Director, who is liable to retire by rotation and being eligible for re- appoint, as Director of the Company			
3.	Ratification of appointment of M/s V.N. Purohit & Co., Chartered Accountants (FRN: 304040E) as the Statutory Auditors of the Company			

Special Business

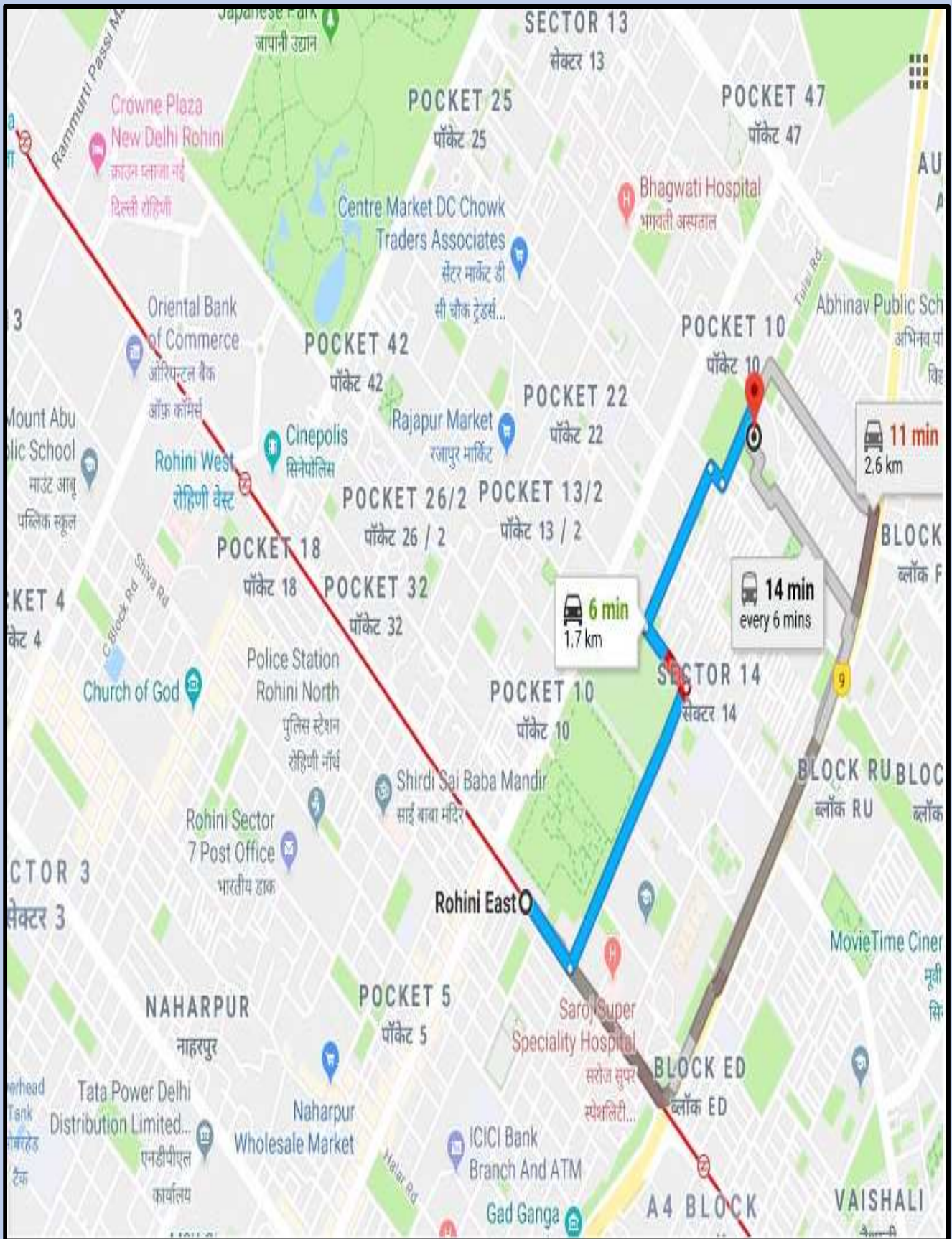
4.	Approval of the limits for the Loans, Guarantees and Investment by the Company as per Section 186 of the Companies Act, 2013			
5.	Approval of the alteration of the Clause III (A) of main objects of Memorandum of Association of the company			
6.	Approval of the alteration of the Name Clause of Memorandum and Articles of Association of the company			

Place:

Date:

(Signature of the shareholder)

ROUTE MAP



DIRECTOR'S REPORT

To the Shareholders,

Your Directors take pleasure in presenting the 34th Annual Report on the business and operations of your Company along with the audited standalone financial statements for the year ended March 31, 2018.

COMPANY OVERVIEW

Crazypricing Online Services Limited was incorporated under Companies Act, 1956 on 20th July, 1984. The Company is listed on Metropolitan Stock Exchange of India Limited (MSEI) only.

FINANCIAL PERFORMANCE OF THE COMPANY

The Company's financial results are as under:

	(In ₹)	
Particular	Current Year 2017-18	Previous Year 2016-17
Revenue from Operations	10,40,35,061	50,06,291
Total revenue (including other income)	10,53,46,050	60,08,461
Total Expenses:	10,54,27,381	61,69,596
Profit before tax	(81,331)	(1,61,135)
Tax Expenses:		
Less: Current tax	(1,54,533)	-
Add: Deferred tax	2,65,020	-
Profit after tax	29,156	(1,61,135)

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR

The total revenue from operations (including other income) of your Company for the year ended March 31, 2018 is increased to ₹ 10,53,46,050 as against ₹ 60,08,461 for the year ended March 31, 2017. The Loss before tax reduced at as ₹ (81, 331) compared to ₹ (161,135) in the previous year. The Profit after tax for the year ended March 31, 2018 is of ₹ 29,156 as compared to loss of ₹ (161,135) in the previous year ended March 31, 2017.

STATE OF COMPANY'S AFFAIRS

With the expected positive momentum in the Indian economy, the Company is focused on growth and achieving profitability along with a renewed commitment to customer service. Innovations, investment and positive modifications are expected in the near future, boosting the Company's revenue. Together with forward looking strategy, the Company is also focusing extensively on expanding the business and operational improvements through various strategic projects for operational excellence.

RESERVES

Your Company has not transferred any amount to general reserve out of the profits of the year.

DIVIDEND

The Company needs further funds to enhance its business operations, to upgrade the efficiency and to meet out the deficiencies in working capital. The Directors, therefore, do not recommend any dividend on Equity Shares for the financial year 2017-18.

SHARE CAPITAL

The present Authorized Share Capital of the Company is ₹ 8,01,34,000/- (Rupees Eight Crores One Lakh Thirty Four Thousand) divided into 80,13,400 (Eighty Lakh Thirteen Thousand Four Hundred) equity shares of ₹ 10/- (Rupees Ten) each.

Paid up share capital of the Company as on 31st March, 2018 is ₹ 24,80,000/- (Rupees Twenty Four Lakh Eighty Thousand) divided into 2,48,000 (Two Lakh Forty Eight Thousand) equity shares of ₹ 10/- (Rupees Ten) each .

During the year, there has been no change in the share capital of the Company.

DEPOSITS

During the year under review, the Company has not accepted any deposits from the public under Section 73 of the Companies Act, 2013 and rules made there under. There is no unclaimed or unpaid deposit lying with the Company.

CHANGE IN NATURE OF BUSINESS

During the year under review, there has been no change in the nature of business of the Company. Your directors proposed the agenda of alteration of main objects of the company as per its running business activity in the ensuing annual general meeting.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The company does not give any loans, guarantees or investments during the year.

SUBSIDIARIES, HOLDING, JOINT VENTURES OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Holding, Joint Venture or Associate Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of the activities carried out by the Company, Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014 relating to conservation of energy and technology absorption, are not applicable to the Company. However, the Company makes all efforts towards conservation of energy, protection of environment and ensuring safety. During the year under review, the Company had no earnings and expenditure in foreign exchange.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

In the opinion of the Board, there has been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

PARTICULAR OF EMPLOYEES AND RELATED DISCLOSURES

Disclosures pertaining to remuneration and other details, as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are given in "Annexure A" of this Report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a detailed Management Discussion and Analysis Report has been appended separately, are given in "Annexure B" of this Report.

CORPORATE GOVERNANCE

Since, the paid-up capital of the Company is less than ₹ 10 Crores and Net worth is less than ₹ 25 Crores, the provisions of the Corporate Governance as stipulated under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company. However, your Company has made every effort to comply with the provisions of the Corporate Governance and to see that the interest of the Shareholders and the Company are properly served. It has always been the Company's endeavor to excel through better Corporate Governance and fair & transparent practices, many of which have already been in place even before they were mandated by the law of land.

The management of Company believes that it will further enhance the level of Corporate Governance in the Company.

RISK MANAGEMENT

While the business risk associated with operating environment, ownership structure, Management, System & Policy, the financial risk lies in Asset Quality, Liquidity, Profitability and Capital Adequacy. The company recognizes these risks and makes best effort to mitigate them in time. Risk Management is also an integral part of the Company's business strategy.

Business Risk Evaluation and Management is an ongoing process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risk as also identify business Opportunities.

INTERNAL CONTROL SYSTEMS

The Company's Internal Control System is designed to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance with laws and regulations. The internal control system is supported by an internal audit process for reviewing the adequacy and efficiency of the Company's internal controls, including its systems and processes and compliance with regulations and procedures.

HEALTH, SAFETY AND ENVIRONMENT PROTECTION

The company has complied with all the applicable environmental law and labour laws. The company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Board of Directors

As on March 31, 2018, your Board comprised of 4 (Four) Directors which includes two non executive directors (including women director) and two independent directors. Your Directors on the Board possess experience, competency and are renowned in their respective fields. All Directors are liable to retire by rotation except Independent Directors whose term of 5 consecutive years was approved by the Shareholders of the Company in the Annual General Meeting.

Key Managerial Personnel

As on March 31, 2018, following members holds the position of Key Managerial Personnel are:

- Ms. Rekha Garg, Chief Executive Officer and Chief Financial officer
- Mr. Alok Nath Singh, Company Secretary & Compliance Officer

During the year 2017-2018 under review, following events took Place in the composition:

- Mr. Sumant Kumar resigned from the directorship of the company w.e.f May 24, 2017.
- Mr. Prem Prakash Gandhi, independent director, resigned from the directorship of the company w.e.f July 07, 2017
- Mr. Pawan Kumar Mittal appointed as an Additional Director (category: Non-Executive) in the board meeting held on May 24, 2017.
- Mr. Pawan Kumar Mittal (DIN: 00749265), regularized as a Director of the Company, liable to retire by rotation, in the previous annual general meeting held on September 27, 2017.

Directors Retires by Rotation

In accordance with the provisions of the Companies Act, 2013 and the articles of association of the Company, Mr. Pawan Kumar Mittal, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for reappointment. The Directors recommend the said re-appointment. Item seeking your approval on the above re-appointment is included in the Notice convening the Annual General Meeting.

Board Evaluation

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

Declaration given by Independent Directors

Pursuant to Section 149(7) of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, the Company has received declarations from all the Independent Directors of the Company confirming that they meet the 'criteria of Independence' as prescribed under Section 149(6) of the Companies Act, 2013 and have submitted their respective declarations as required under Section 149(7) of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Familiarisation Programme

The Company has put in place an induction and familiarisation programme for all its Directors including the Independent Directors.

Directors' Appointment and Remuneration Policy

The Company's policy on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub section (3) of Section 178 of the Companies Act, 2013, as is adopted by the Board.

The Company has adopted a comprehensive policy on Nomination and Remuneration of Directors on the Board. As per such policy, candidates proposed to be appointed as Directors on the Board shall be first reviewed by the Nomination and Remuneration Committee in its duly convened Meeting. The Nomination and Remuneration Committee shall formulate the criteria for determining the qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the Remuneration for the Directors, Key Managerial Personnel and other employees. The Nomination and Remuneration Committee shall ensure that—

- a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- b) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- c) Remuneration to directors and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals. During the year under review, none of the Directors of the company receive any remuneration.

DIRECTORS RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, your directors hereby confirm that:

- (a) in the preparation of the annual accounts for the financial year ended March 31, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities;

- (d) the directors have prepared the annual accounts for the financial year ended March 31, 2018, on a going concern basis;
- (e) the directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- (f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

MEETINGS

Board Meetings

The Board of Directors of the Company met Five (5) times during the financial year 2017-18. The meetings of Board of Directors were held on 24th May, 2017, 14th July, 2017, 1st September, 2017, 12th December, 2017 and 13th February, 2018. One adjourned meeting held on 13th September, 2017 of original board meeting held on 1st September, 2017.

The Minutes of the Meetings of the Board of Directors are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors/ Chief Financial Officer are invited to the meeting as and when required.

The composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of the Director	Designation	Category	Number of Board Meetings during the year		Attendance of Last AGM
			Held	Attended	
Kiran Mittal	Director	Non Executive- Non Independent	5	5	Yes
Sumant Kumar*	Director	Non Executive- Non Independent	5	1	No
Jai Bhagwan Aggarwal	Director	Non Executive- Independent	5	5	Yes
Hitesh Rai Makhija	Director	Non Executive- Independent	5	5	Yes
Prem Prakash Gandhi**	Director	Non Executive- Independent	5	1	No
Pawan Kumar Mittal*	Director	Non Executive- Non Independent	5	4	Yes

*Mr. Sumant kumar was ceased from the directorship and Mr. pawan Kumar Mittal was appointed as an additional director w.e.f. 24.05.2017.

**Mr. Prem Prakash Gandhi was ceased from the directorship w.e.f. 07.07.2017.

The necessary quorum was present in all the meetings. The intervening gap between any two meetings was not more than one hundred and twenty days as prescribed by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The agenda and Notice for all the Meetings was prepared and circulated in advance to the Directors.

Information provided to the Board

The Board of the Company is presented with all information under the following heads, whenever applicable and materially significant. These are summarised either as part of the agenda will in advance of the Board Meetings or are tabled in the course of the Board Meetings. This, interalia, includes:

- Annual operating plans of businesses, capital budgets, updates.
- Quarterly results of the Company and its operating divisions or business segments.
- Information on recruitment and remuneration of senior officers just below the Board level, including appointment or removal of Chief Financial Officer and the Company Secretary.
- Materially important litigations, show cause, demand, prosecution and penalty notices.
- Fatal or serious accidents.
- Any material default in financial obligations to and by the Company or substantial non-payment for services rendered by the Company.
- Any issue, which involves possible public liability claims of substantial nature, including any judgment or order, which, may have passed strictures on the conduct of the Company or taken an adverse view regarding another enterprise that can have negative implications on the Company.
- Transactions had involved substantial payments towards good-will, brand equity, or intellectual property.
- Significant development in the human resources front.
- Sale of material, nature of investments, assets which is not in the normal course of business.
- Quarterly update on the return from deployment of surplus funds.
- Non-compliance of any regulatory or statutory provisions or listing requirements as well as shareholder services as non-payment of dividend and delays in share transfer.
- Significant labour problems and their proposed solutions. Any significant development in Human Resources /Industrial Relations front like signing of wage agreement, implementation of Voluntary Retirement Scheme etc.

Independent Directors Meetings

In due compliance with the provisions of the Companies Act, 2013 read with the rules made there under a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole was evaluated, taking into account the views of directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the Board, its committees and individual directors was discussed.

One (1) meeting of Independent Directors was held on March 26, 2018 during the year 2017-18.

Committee Meetings

Audit Committee

The primary objective of the Audit Committee is to monitor and provide effective supervision of the management's financial reporting progress with a view to ensuring accurate timely and proper disclosures and transparency, integrity and quality of financial reporting. The Committee oversees the work carried out by the management, internal auditors on the financial reporting process and the safeguards employed by them.

Brief description of the terms of reference

- Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements reflect a true and fair position.
- Recommending the appointment, re-appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Reviewing the financial statements and draft audit report, including quarterly / half yearly financial information.
- Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
 - Any changes in accounting policies and practices;
 - Major accounting entries based on exercise of judgment by management;
 - Qualifications in draft audit report;
 - Significant adjustments arising out of audit;
 - Compliance with accounting standard;
 - Compliance with stock exchange and legal requirements concerning financial statements;
 - Any related party transactions as per Accounting Standard 18.
 - Reviewing the Company's financial and risk management policies.
 - Disclosure of contingent liabilities.
 - Reviewing with the management, external and internal auditors and the adequacy of internal control systems.
 - Discussion with internal auditors of any significant findings and follow up thereon.
 - Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
 - Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
 - Reviewing compliances as regards the Company's Whistle Blower Policy.
- Mandatory review of following information
 - Management discussion and analysis of financial condition and results of operations;
 - Statement of significant related party transactions, submitted by management;
 - Management letters / letters of internal control weaknesses issued by Statutory Auditors and;
 - Appointment, removal and terms of remuneration of Internal Auditor.

The Board has re-constituted the Audit Committee in accordance with the requirement of Companies Act, 2013 and other applicable provisions. All members of Audit Committee are financially literate and have financial management expertise. The Audit Committee comprises of three members including two members as independent director out of which one is chairman of this committee.

The Audit Committee met Four (4) times during the financial year 2017-18. The meetings of Audit Committee were held on 24th May, 2017, 1st September, 2017, 12th December, 2017 and 13th February, 2018.

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors/ Chief Financial Officer are invited to the meeting as and when required.

The Composition of the Audit Committee and Their Attendance at the Meetings are as follows:

Name	Designation	No. of Meetings	
		Held	Attended
Jai Bhagwan Aggarwal	Chairman	4	4
Prem Prakash Gandhi*	Member	4	1
Kiran Mittal	Member	4	4
Hitesh Rai Makhija*	Member	4	3

*Mr. Prem prakash Gandhi was ceased and Mr. Hitesh Rai Makhija was inducted in the committee w.e.f. 07.07.2017.

Nomination and Remuneration Committee

The policy formulated under Nomination and Remuneration Committee are in conformity with the requirements as per provisions of sub-Section (3) of Section 178 of Companies Act, 2013 and the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015. The Company had Constituted Nomination and Remuneration Committee to decide and fix payment of remuneration and sitting fees to the Directors of the Company as per provisions u/s 178 of the Companies Act, 2013.

The terms of reference of the remuneration committee in brief pertain to inter-alia, determining the Companies policy on and approve specific remuneration packages for executive director (s)/Manager under the Companies Act, 2013 after taking in to account the financial position of the Company, trend in the industry, appointees qualification, experience, past performance, interest of the Company and members.

This Nomination & Remuneration committee will look after the functions as enumerated u/s 178 of the Companies Act, 2013. This Committee has comprises three members including two members as independent directors out of which one member is chairman of the committee.

The Nomination and Remuneration Committee met Two (2) times during the financial year 2017-18. The meetings of Nomination and Remuneration Committee were held on 24th May, 2017 and 12th December, 2017.

The Minutes of the Meetings of the Nomination and Remuneration Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors/ Chief Financial Officer are invited to the meeting as and when required.

The Composition of the Nomination and Remuneration Committee and Their Attendance at the Meetings are as follows:

Name	Designation	No. of Meetings	
		Held	Attended
Hitesh Rai Makhija	Chairman	2	2
Jai Bhagwan Aggarwal	Member	2	2
Prem Prakash Gandhi*	Member	2	1
Kiran Mittal*	Member	2	1

*Mr. Prem Prakah Gandhi was ceased and Mrs. Kiran Mittal was inducted in the committee w.e.f. 07.07.2017.

Stakeholder's Relationship Committee

The scope of the Stakeholders' Relationship Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc, and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the provisions of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, the Company has an independent Stakeholders' Relationship Committee to consider and resolve grievances of the Shareholders / Investors. This Committee has comprises three members including two members as independent directors out of which one member is chairman of the committee.

The Stakeholders' Relationship Committee met Two (2) times during the financial year 2017-18. The meetings of Stakeholders' Relationship Committee were held on 24th May, 2017 and 12th December, 2017.

The Minutes of the Meetings of the Stakeholders' Relationship Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors/ Chief Financial Officer are invited to the meeting as and when required.

The Composition of the Stakeholders' Relationship Committee and Their Attendance at the Meetings are as follows:

Name	Designation	No. of Meetings	
		Held	Attended
Hitesh Rai Makhija	Chairman	2	2
Jai Bhagwan Aggarwal	Member	2	2
Prem Prakash Gandhi*	Member	2	1
Pawan Kumar Mittal*	Member	2	1

*Mr. Prem Prakah Gandhi was ceased and Mr. Pawan Kumar Mittal was inducted in the committee w.e.f. 07.07.2017.

Compliance Officer

Name	Mr. Alok Nath Singh Company Secretary & compliance Officer
Contact Details	Shop No. 325, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini New Delhi 110085
E- mail Id	crazypricingdel@gmail.com

Shareholders Meetings

There was only one (1) annual general meeting of shareholders was held on September 27, 2017.

AUDITORS

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company has appointed M/s. Akhilesh & Associates, Practicing Company Secretary to undertake the Secretarial Audit of the Company for the Financial Year 2017-18.

▪ Secretarial Auditors Observations

Secretarial Auditors observations are self explanatory and do not call for any further comments. There has been no qualification, reservation or adverse remarks made by the statutory auditors in their report.

▪ Secretarial Auditors Reports

The Secretarial Auditors have given Secretarial audit report in Form MR-3 for financial year 2017-18, are given in "**Annexure C**" of this report.

Internal Auditors

Pursuant to the provision of Section 138 of the Companies Act, 2013 has mandated the appointment of Internal Auditor in the Company. Accordingly, the Board had appointed M/s S.K. Goel & Associates, Chartered Accountants, as the Internal Auditors of the Company for the financial year 2017-18.

▪ Internal Auditors Observations

Internal Audit Report was self explanatory and need no comments.

▪ Internal Auditors Reports

The Internal Auditors have placed their internal audit report to the company.

Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. V.N. Purohit & Co., Chartered Accountants, were appointed in the 32nd Annual General Meeting as the Statutory Auditors of the Company for a period of five years to hold office up to the conclusion of the 37th Annual General Meeting. As required by the provisions of the Companies Act, 2013, their appointment should be ratified by the Members at every AGM. The Board has recommended the ratification of appointment of M/s. V.N. Purohit & Co., Chartered Accountants, as Statutory Auditors of the Company. Accordingly, requisite agenda item forms part of the notice convening AGM for ratification of appointment of Auditor. The Statutory Auditors have confirmed that they are not disqualified to act as Auditors and are eligible to hold office as Auditors of your Company.

▪ Statutory Auditors Observations

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditor's Report does not contain any qualifications, reservations, adverse remarks or disclaimer.

▪ Statutory Auditors Reports

The Statutory Auditors have given an audit report for financial year 2017-18, are given in "**Annexure D**" of this report.

PARTICULARS OF CONTRACT OR ARRANGEMENT MADE WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013

The particulars of contracts or arrangements with related parties for the financial year 2017-18 along with the Financial Statements in Form No. AOC-2 are given in "**Annexure E**" of this report.

EXTRACT OF ANNUAL RETURN

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in Form MGT 9 are given in "**Annexure F**" of this Report.

ENHANCING SHAREHOLDER VALUE

Our Company firmly believes that its success in the market place and a good reputation is among the primary determination of value to the shareholders.

DEMATERIALISATION OF SHARES

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN-INE401L01019 has been allotted for the Company. Therefore, the matter and/or investors may keep their shareholding in the electronic mode with their Depository Participates. 14% of the Company's Paid-up Share Capital is in dematerialized form and balance 86% is in physical form as on 31st March, 2018.

VIGIL MECHANISM (WHISTLE BLOWER POLICY)

In compliance with the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, the Board of Directors of your Company has adopted the Vigil Mechanism and Whistle Blower Policy.

The Company believes in the conduct of its affairs in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior. The Company is committed to develop a culture in which every employee feels free to raise concerns about any poor or unacceptable practice and misconduct. In order to maintain the standards has adopted lays down this Whistle Blower Policy to provide a framework to promote responsible and secure whistle blowing.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2017-18:

- No of complaints received : 0
- No of complaints disposed off : N.A.

HUMAN RESOURCES

People remain the most valuable asset of your Company. Your Company follows a policy of building strong teams of talented professionals. Your Company continues to build on its capabilities in getting the right talent to support different products and geographies and is taking effective steps to retain the talent. It has built an open, transparent and meritocratic culture to nurture this asset.

The Company recognizes people as its most valuable asset and The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to spend any amount in respect of Corporate Social Responsibility as provisions relating to Corporate Social Responsibility under Section 135 of Companies Act, 2013 is not applicable to Company.

DISCLOSURE OF FRAUDS IN THE BOARD'S REPORT UNDER SECTION 143 OF THE COMPANIES ACT, 2013

During the year under review, your Directors do not observe any transactions which could result in a fraud. Your Directors hereby declares that the Company has not been encountered with any fraud or fraudulent activity during the Financial Year 2017-2018.

OTHER DISCLOSURES

Your Directors state that during the financial year 2017-18:

- The Company did not issue any equity shares with differential rights as to dividend, voting or otherwise.
- The Company did not issue any Sweat Equity shares.
- The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.

COMPLIANCE

The Company has complied and continues to comply with all the applicable regulations, circulars and guidelines issued by the Ministry of Corporate Affairs (MCA), Stock Exchange(s), Securities and Exchange Board of India (SEBI) etc.

The Company has complied with all applicable provisions of the Companies Act, 2013, Listing Agreement executed with the Stock Exchange(s), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules/regulations/guidelines issued from time to time.

SECRETARIAL STANDARDS OF ICSI

Pursuant to the approval by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India on April 10, 2015, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from July 01, 2015. Thereafter, Secretarial Standards were revised with effect from October 01, 2017. The Company is in compliance with the Secretarial Standards.

CAUTIONARY STATEMENT

Statements in the Board's Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to your Company's operations include global and Indian demand supply conditions, finished goods prices, feed stock availability and prices, cyclical demand and pricing in your Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which your Company conducts business and other factors such as litigation and labour negotiations. Your Company is not obliged to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent development, information or events or otherwise.

ACKNOWLEDGMENT

Your Directors wish to express their sincere appreciation for the support and cooperation, which the Company continues to receive from its clients, Banks, Government Authorities, Financial Institutions and associates and are grateful to the shareholders for their continued support to the Company. Your Directors place on record their appreciation for the contributions made and the efforts put in by the management team and employees of the Company at all level.

**By the order of the Board of Directors of
Crazy pricing Online Services Limited**

sd/-

**Kiran Mittal
Chairman & Director
DIN: 00749457**

sd/-

**Pawan Kumar Mittal
Director
DIN: 00749265**

Date: 13.08.2018

Place: New Delhi

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

INFORMATION UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year:

Name of Directors	Ratio to Median Remuneration*
Mrs. Kiran Mittal	NIL
Mr. Pawan Kumar Mittal	NIL
Mr. Jai Bhagwan Agarwal	NIL
Mr. Hitesh Rai Makhija	NIL

*the expression "median" mean the numerical value separating the higher half of a population from the lower half and the median of a finite list of numbers may be found by arranging all the observations from lowest value to highest value and picking the middle one.

No Remuneration was paid to any directors during the year under review except Sitting fees.

- ii) The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary or Manager, if any, in the Financial Year
NIL
- iii) The percentage increase in the median remuneration of employees in the financial year
NIL
- iv) The number of Permanent employees on the rolls of the company
Zero (0)
- v) average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration
There was no remuneration paid to employees except CFO & CS.
- vi) Affirmation that the remuneration is as per the remuneration policy of the company
It is hereby affirmed that no remuneration paid, if any, is as per the remuneration policy of the company.

DISCLOSURE UNDER RULE 5 (2) & (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OR MANAGERIAL PERSONNEL) RULES, 2014

There is no directors in the Company for which disclosure have to be made under the provisions of Rule 5 (2) & (3) of the Companies (Appointment and Remuneration or Managerial Personnel) Rules, 2014.

A. Names of top ten employees in terms of remuneration drawn during the financial year 2017-18

Name & Designation	Age (in Years)	Remuneration Received	Nature of Employment (Contractual or otherwise)	Qualification & Experience	Date of commencement of Employment	Last Employment	%of Equity Share held	Whether related to Director or Manager
Ms. Rekha Garg, CFO & CEO	30 Years	₹ 6,70,000/- p.a.	Regular	MBA, Graduate, Financial Expertise	10/02/2017	-	0.68%	No
Mr. Alok Nath Singh, CS	29 Years	₹ 2,52,000/- p.a.	Regular	Company Secretary, Legal & Secretarial Expertise	10/02/2017	-	0.00%	No

B. Names of employees who are in receipt of aggregate remuneration of not less than rupees one crore and two lakh if employed throughout the financial year 2017-18

Name & Designation	Age (in Years)	Remuneration Received	Nature of Employment (Contractual or otherwise)	Qualification & Experience	Date of commencement of Employment	Last Employment	%of Equity Share held	Whether related to Director or Manager
NIL								

C. Name of employee whose remuneration in aggregate was not less than eight lakh and fifty thousand per month if employed for part of the financial year 2017-18

Name & Designation	Age (in Years)	Remuneration Received	Nature of Employment (Contractual or otherwise)	Qualification & Experience	Date of commencement of Employment	Last Employment	%of Equity Share held	Whether related to Director or Manager
NIL								

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT

The year witnessed a highly dynamic situation of our country, India must be consistent in regaining its position as a leading emerging market investment destination. This can only be possible if consistency and clarity is in our policies. In anticipation of the election results the equity markets have created an all time high and currency markets are buoyant but investors (private and foreign) are waiting for stability of governance. They will see policy actions before committing long term capital to India. Basically, India is experiencing a difficult economic situation on the growth, asset quality, inflation and fiscal deficit fronts. Growth estimation graph shows bottomward trends but recovery is predicated upon clarity of policy matters and decision making by the Government. Both of the factors are out of the control of private enterprises.

The past year has been a challenging year for our Industry with lots of ups and downs. In spite of the above, the industry has been able to maintain its steady performance during the year under review. The Fabrics/Textile Industry has played a key role in the country's progress over the years and the situation is likely to gain momentum in the times ahead. The Industry continues to hold a dominant position in country's economic structure because of its huge contribution towards employment generation.

Your Company's performance for the year 2017-18 has to be viewed in the context of aforesaid economic and market environment.

OPERATING RESULTS OF THE COMPANY

The Financial Year 2017-18 closed with revenue of ₹ 104,035,061/- as compared to revenue of ₹ 5,006,291/- of the previous financial year 2016-17. The net loss before tax and prior period adjustments for the year stood at ₹ (81,331)/- as against loss of ₹ (161,135)/- in the immediate preceding financial year.

OPPORTUNITIES

- i) There is a provision of more FDI and investment opportunities.
- ii) Withdrawal of quota restriction is contributing immensely in market development.
- iii) The global needs are being catered with product development.
- iv) An upsurge in the purchasing power and disposable income of Indian customers has opened room for new market development.

THREATS

- i) With the increase in business segment, the competition has increased from Domestic and other developed countries.
- ii) Threats for this Industry are very common and every person is aware of the threats and the risks involved with this Industry.
- iii) Striking a balance between demand and supply.

PROSPECT & OUTLOOK

The management is of the view that the future prospects of your company are bright and the performance in the current year is expected to be very well. The committed customers of the company are expected to place more orders, which ultimately affect the top line of the company, positively.

RISKS AND CONCERNS

The Company has taken adequate preventive and precautionary measures to overcome all negative factors responsible for low trend to ensure steady growth.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

There are well-established procedures for Internal Controls for operations of the company. The finance & audit functions are well equipped with professionally experienced qualified personnel & play important roles in implementing the statutory obligations. The company has constituted Audit Committee for guidance and proper control of affairs of the company.

HUMAN RESOURCES

Human Resources are highly valued assets at Crazypricing Online Services Limited. The company seeks to attract, retain and nurture technical & managerial talent across its operations and continues to create, sustain the environment that brings out the best in our people with emphasis on training, learning & development. It aims at career progression and fulfilling satisfactory needs. Performance is recognized and rewarded through up gradation & job enrichment, performance incentives.

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018

PURSUANT TO SECTION 204, 9(1) OF THE COMPANIES ACT, 2013 AND RULE NO 09 OF COMPANIES (APPOINTMENT AND REMUNERATION PERSONNEL) RULES, 2014

To,
The Member,
CRAZYPRICING ONLINE SERVICES LIMITED
Shop No. 325, Plot No. 3, Aggarwal Plaza,
DDA Community Center, Sector- 14,
Rohini, New Delhi- 110085

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CRAZYPRICING ONLINE SERVICES LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has , during the audit period covering the financial year ended on March 31, 2018 complied with the Statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2018 according to the provisions of;

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment; **(Not Applicable)**
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India , 1992 (' SEBI Act');
 - (a) The Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not Applicable)**

- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines , 1999; **(Not Applicable)**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable)**
- (f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not Applicable)**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not Applicable)**

6. OTHER LAWS applicable to the Company;

We have examined the framework, processes and procedures of compliance of laws applicable on the Company in detail. We have examined reports, compliances with respect to applicable laws on test basis

Other Miscellaneous and state laws.

- a) Income Tax Act, 1961;
- b) Goods and Service Tax Act, 2018;

We have also examined compliance with the applicable clause of the following;

- I. The Secretarial Standards issue by the Institute of Company Secretaries of India.
- II. The Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Limited (MSEI)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc and found that:-

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance (except where the shorter notice was applicable), and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

All decision at Board Meetings and Committee Meetings are carried unanimously as recorded in the minutes of the Meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company had following events which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

- 1. The Company has given advance of ₹ 20 lacs to the Maxheights Promoters Pvt Ltd on 14th July, 2017 and the company has passed the Board resolution on 14th July, 2017 with proper compliance of Section 186 of the Companies Act, 2013. The said amount of advance is under the limit of Section 186 of the Companies Act, 2013 as not exceeding sixty percent of its paid-up share capital, free reserves and securities premium account.*

For **AKHILESH & ASSOCIATES**

sd/-

(Akhilesh Kumar Jha)

Proprietor

FCS: 9031,CP: 18250

Place: Delhi

Date: 13.08.2018

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part if this report.

“ANNEXURE A”

To,
The Member,
CRAZYPRICING ONLINE SERVICES LIMITED
Shop No. 325, Plot No. 3, Aggarwal Plaza,
DDA Community Center, Sector- 14,
Rohini, New Delhi- 110085

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **AKHILESH & ASSOCIATES**

sd/-
(Akhilesh Kumar Jha)
Proprietor
FCS: 9031,CP: 18250

Place: Delhi
Date: 13.08.2018

INDEPENDENT AUDITOR'S REPORT

To the members of
CRAZYPRICING ONLINE SERVICES LIMITED

REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **CRAZYPRICING ONLINE SERVICES LIMITED** ('the Company') which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment,

including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place the adequate internal financial control system over financial reporting and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India:

- i) In case of the Balance Sheet, of the state of affairs of the company as at 31st March 2018;
- ii) In case of Statement of Profit and Loss, of the profit and total comprehensive income for the year ended on that date;
- iii) In case of Cash Flow Statement, of the cash flows for the year ended on that date; and
- iv) In case of Statement of Changes in Equity, of the changes in equity for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order 2016 (the Order), as amended, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure- A, a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure- B.

- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of the pending litigations in its financial statements;
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Signed for the purpose of identification

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

sd/-
Gaurav Joshi
Partner
Membership No. 516027

New Delhi, the 23rd Day of May 2018

ANNEXURE- A TO THE AUDITOR'S REPORT

The Annexure referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date to the members of Crazypricing Online Services Limited (the Company) for the year ended on 31st March 2018.

- (i) (a) As per information and explanation given to us, the Company is maintaining proper records showing full disclosures of the fixed assets;
- (b) As per information and explanation given to us, there were no fixed assets this year so no physical verification is required;
- (c) According to information and explanation given to us, the company does not hold any immovable property during the year dealt with by this report;
- (ii) As per information and explanation given to us, physical verification of inventory has been conducted once in a year by the management and no material discrepancies were noticed during the course of physical verification;
- (iii) According to information and explanations given to us, the Company has not granted unsecured loans to parties covered in register maintained under section 189 of the Companies Act, 2013;
- (iv) According to information and explanations given to us, the Company has complied with the provisions of section 185 and section 186 of the Companies Act, 2013 so far as applicable, in respect of providing loans, investments, guarantees and securities given.
- (v) According to information and explanations given to us, the Company has not accepted public deposits and the provision of section 73 to 76 or other relevant provisions of the Companies Act, 2013 and rules framed thereunder are not applicable to the Company;
- (vi) According to information and explanations given to us, the Company is not liable to maintain cost records as prescribed under section 148(1) of the Companies Act, 2013;
- (vii) (a) According to information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including income-tax and any other applicable statutory dues to the appropriate authorities and there are no outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable;
- (b) According to information and explanations given to us, there are no outstanding statutory dues on the part of Company which is not deposited on account of dispute;
- (viii) According to information and explanations given to us, the company has not obtained any loans and borrowings from any financial institution, bank, government or dues to debenture holders, and hence question of default of repayment does not arise;
- (ix) According to information and explanations given to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under sub- clause (ix) of Paragraph 3 of the Order is not applicable;

- (x) To best of our knowledge and according to information and explanations given to us, no fraud by the company and no fraud on the company by its officers, employees has been noticed or reported during the year;
- (xi) According to information and explanations given to us, the Company has paid managerial remuneration in accordance with applicable provisions of the Companies Act, 2013;
- (xii) As per information, the Company is not a Nidhi Company, hence reporting under sub- clause (xii) of the Paragraph 3 of the Order is not applicable;
- (xiii) According to information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the financial statements etc., as required by the applicable Indian accounting standards;
- (xiv) According to information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year;
- (xv) According to information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him;
- (xvi) According to information and explanations given to us, the Company is not a Non- Banking Financial Company and does not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Signed for the purpose of identification

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

sd/-
Gaurav Joshi
Partner
Membership No. 516027

New Delhi, the 23rd Day of May 2018

ANNEXURE- B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub- section (3) of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of Crazypricing Online Services Limited(the Company) as on 31st March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR THE INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A

Company's internal financial control over financial reporting includes those policies and procedures that: -

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and the receipt and expenditures of the Company are being only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and could not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on "the internal financial controls over financial reporting criteria considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India".

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

sd/-
Gaurav Joshi
Partner
Membership No. 516027

New Delhi, the 23rd Day of May 2018

CRAZYPRICING ONLINE SERVICES LIMITED

CIN: L74999DL1984PLC01847

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON

	Notes	31st March 2018 (₹ In thousands)	31st March 2017 (₹ In thousands)
REVENUE			
Revenue from operations	16	104,035	5,006
Other income	17	1,311	1,002
Total Revenue (I)		105,346	6,008
EXPENSES			
Purchases of stock-in-trade	18	104,290	4,876
Changes in inventories	19	(1,014)	-
Employee benefit expenses	20	1,005	102
Finance costs	21	-	50
Other expenses	22	1,147	1,142
Total (II)		105,427	6,170
Profit/ (loss) before exceptional items and tax (I-II)		(81)	(162)
Exceptional items			
Profit/ (loss) before tax		(81)	(162)
Tax Expenses			
Current tax		(155)	-
Deferred tax		265	-
Profit/ (loss) after tax (III)		29	(162)
OTHER COMPREHENSIVE INCOME			
(i) Items that will not be reclassified to profit or loss: -			
Equity instrument through other comprehensive income-		-	175
Total other comprehensive income (IV)		-	175
Total comprehensive income (III+IV)		29	13
Earning per equity share (EPS)			
[nominal value of share Rs. 10]			
Basic		0.12	(0.65)
Diluted		0.12	(0.65)

Notes on the Financial Statements **1-36**

The accompanying notes are an integral part of the financial statements.

As per our report of even date

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

For and on behalf of the Board of Directors of
CRAZYPRICING ONLINE SERVICES LIMITED

sd/-
Gaurav Joshi
Partner
Membership No. 516027

sd/-
Kiran Mittal
Director
DIN: 00749457

sd/-
Pawan Kumar Mittal
Director
DIN: 00749265

New Delhi, the 23rd day of May 2018.

sd/-
Alok Nath Singh
Company Secretary
PAN- DKXPS8806N

sd/-
Rekha Garg
CEO & CFO
PAN- AMPPM8951K

CRAZYPRICING ONLINE SERVICES LIMITED

CIN: L74999DL1984PLC01847

STATEMENT OF CHANGES IN EQUITY**A. Equity Share Capital**

(₹ In thousands)

Balance as of 1st April 2016	Changes in equity share capital during	Balance at the 31st March 2017
2,480	-	2,480
Balance as of 1st April 2017	Changes in equity share capital during	Balance at the 31st March 2018
2,480	-	2,480

B. Other Equity

(₹ In thousands)

Particulars	Reserve & Surplus		Items of other comprehensive income	Total
	Capital Reserves	Retained Earnings	Equity Instrument through other comprehensive income	
Balance as at 1st April 2016	63,354	(62,004)		1,350
Revised balances as at 1st April 2016	63,354	(62,004)	-	1,350
Profit for the year	-	(162)	-	(162)
Changes in Accounting Policies	-	(107)	-	(107)
Other comprehensive income (net)			175	175
Total Comprehensive Income	63,354	(62,274)	175	1,255
Balance as at 31st March 2017	63,354	(62,274)	175	1,255
Balance as at 1st April 2017	63,354	(62,274)	175	1,255
Revised balances as at 1st April 2017	63,354	(62,274)	175	1,255
Profit for the year	-	29	-	29
Other comprehensive income (net)	-	-	(175)	(175)
Total Comprehensive Income	63,354	(62,245)	-	1,109
Balance as at 31st March 2018	63,354	(62,245)	-	1,109

Notes on the Financial Statements

1-36

FOR V.N. PUROHIT & CO.

Chartered Accountants

Firm Regn. No. 304040E

For and on behalf of the Board of Directors of
CRAZYPRICING ONLINE SERVICES LIMITED

sd/-

Gaurav Joshi

Partner

Membership No. 516027

sd/-

Kiran Mittal

Director

DIN: 00749457

sd/-

Pawan Kumar Mittal

Director

DIN: 00749265

New Delhi, the 23rd day of May 2018.

sd/-

Alok Nath Singh

Company Secretary

PAN- DKXPS8806N

sd/-

Rekha Garg

CEO & CFO

PAN- AMPPM8951K

CRAZYPRICING ONLINE SERVICES LIMITED

CIN: L74999DL1984PLC01847

CASH FLOW STATEMENT FOR THE YEAR ENDED ON

	31st March 2018 (₹ In thousands)	31st March 2017 (₹ In thousands)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	(256)	(162)
<u>Adjustments for items: -</u>		
Interest paid	-	50
Interest Received	(168)	(2)
Profit on sale of investments	(1,000)	-
Operating Profit before working capital changes	(1,424)	(115)
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in inventories	(1,014)	-
(Increase)/ decrease in trade receivables	(46,811)	-
(Increase)/ decrease in Other Financial Assets	(129)	-
(Increase)/ decrease in provisions	-	(109)
(Increase)/ decrease in Other current assets	706	(845)
Increase/ (decrease) in Trade payables	46,173	-
Increase/ (decrease) in Other Financial Liabilities	24	57
Increase/ (decrease) in Other liabilities	621	42
Cash generated from operations	(1,855)	(971)
Direct Taxes Paid	-	(100)
Net cash flow from operating activities (A)	(1,855)	(1,071)
CASH FLOW FROM INVESTING ACTIVITIES		
Loan to Body Corporates	(2,000)	-
Sale/ (Purchase) of Non- current investments	3,357	(2,182)
Interest Received	168	2
Net cash flow from investing activities (B)	1,525	(2,180)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-	(50)
Net cash flow from financing activities (C)	-	(50)
Net cash flow during the year (A + B + C)	(329)	(3,300)
Add: Opening cash and cash equivalents	572	3,872
Closing cash and cash equivalents	243	572
Components of cash and cash equivalents		
Cash in hand	209	247
Deposit with banks In current accounts	34	325
Total cash and cash equivalents (Note 8)	243	572

Notes on the Financial Statements

1-36

The accompanying notes are an integral part of the financial statements.
As per our report of even date

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

For and on behalf of the Board of Directors of
CRAZYPRICING ONLINE SERVICES LIMITED

sd/-
Gaurav Joshi
Partner
Membership No. 516027

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Kiran Mittal
Director
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Director
DIN: 00749265

New Delhi, the 23rd day of May 2018.

sd/-
Alok Nath Singh
Company Secretary
PAN- DKXPS8806N

sd/-
Rekha Garg
CEO & CFO
PAN- AMPPM8951K

NOTES ON ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

1. Corporate Information:

Crazypricing Online Services Pvt. Limited (bearing CIN L74999DL1984PLC01847) was incorporated on July 20, 1984 under the Companies Act, 1956 with the Registrar of Companies, NCT of Delhi & Haryana. The Company is currently engaged in the business of trading of goods including fabrics, diamonds and tupperware. The Company is listed on Metropolitan Stock Exchange of India Limited (MSEI) with [Script code: CRAZYPR].

2. Significant Accounting Policies:

2.1 Statement of Compliance:

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015. These are Company's first financial statements prepared in accordance with Ind AS and Ind AS 101 'First time adoption of Indian Accounting Standards' has been applied.

An explanation and effect of transition from Indian GAAP (Referred to as "Previous GAAP") to Ind AS has been described in note 2(c) to these financial statements.

2.2 Basis for preparation of financial statements:

The financial statements have been prepared in historical cost basis which is generally based on the fair value of consideration given in exchange for goods and services.

2.3 First-Time Adoption of Ind AS

The Company has prepared its first Indian Accounting Standards (Ind AS) compliant Financial Statements for the periods commencing from April 1, 2017 with restated comparative figures for the year ended March 31, 2017 in compliance with the Ind AS.

The Company has prepared these financial statements in accordance with Ind AS notified under Section 133 of the Companies Act, 2013. Accordingly the Balance Sheet, in line with Ind AS transitional provisions has been prepared as at April 1, 2016, the date of Company's transition to Ind AS. In accordance with Ind AS 101 'First-time adoption of Indian Accounting Standards', the Company has presented below reconciliations of net profit in accordance with 'previous GAAP' for the year ended March 31, 2017 and shareholders' funds as per 'previous GAAP' to equity under Ind AS as at March 31, 2017 and April 1, 2016.

2.3.1 Reconciliations between previous GAAP and Ind AS

2.3.1.1 Reconciliation of Total Equity

(₹ In thousands)

Particulars	Note	As at	
		March 31, 2017	April 1, 2016
Balance as per previous GAAP		3,561	3,830
Adjustments:			
Fair value measurement of investment in quoted equity shares through Other Comprehensive Income (FVTOCI).	2.3.1.3.1	175	-
Balance as per IND AS		3,736	3,830

2.3.1.2 Reconciliation of total comprehensive income:

(₹ In thousands)

Particulars	Note	Year ended March 31, 2017
Net profit as per Previous GAAP		(161)
Adjustments:		
Fair value measurement of investment in quoted equity shares through Other Comprehensive Income (FVTOCI).	2.3.1.3.1	175
Net Profit as per Ind AS		13
Total Comprehensive Income as per Ind AS		13

2.3.1.3 Explanatory Note to the reconciliation:-

2.3.1.3.1 Investments in quoted financial instruments: -

Under previous GAAP, the Investments in Quoted Financial Instruments were valued and disclosed at cost; subject to reduce by value resulting from permanent decline in the value of investment (if any). Whereas under Ind AS Investments in quoted financial instruments are valued and disclosed at Fair value through Other Comprehensive Income (FVTOCI).

This has resulted to change in equity on transition date (i.e., 31st March 2018) & 31st March 2017 by Nil and ₹ 175 Thousands. Total Comprehensive Income Year ended 31st March 2018 & 31st March 2017 have been increased by Nil & ₹ 175 Thousands.

2.4 Use of Estimates:

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of income and expenses during the reported period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised.

2.5 Critical accounting estimates

Income Taxes

Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.

Impairment of Investments

The carrying value of investments is reviewed at cost annually, or more frequently whenever, there is indication for impairment. If the recoverable amount is less than the carrying amount, the impairment loss is accounted for.

Provisions

Provisions are recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date adjusted to reflect the current best estimates.

2.6 Property, Plant and Equipment

Properties, Plant & Equipment are stated at actual cost less accumulated depreciation and net of impairment. The actual cost capitalized includes material cost, freight, installation cost, duties and taxes, eligible borrowing costs and other incidental expenses incurred during the construction/installation stage. Depreciable amount of an asset is the cost of an asset less its estimated residual value.

Depreciation on Property, Plant and Equipment, including assets taken on lease, other than freehold land is charged based on Written down method on an estimated useful life as prescribed in Schedule II to the Companies Act, 2013.

An item of Property, Plant and Equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of Property, Plant and Equipment are determined as a difference between the sale proceeds and the carrying amount of the asset and is recognised in the profit and loss.

2.7 Revenue recognition:

Revenue is measured at fair value of the consideration received or receivable for goods supplied, or services rendered, net of returns and discounts to customers.

Sale of Goods: Revenue from sale of goods is recognised when significant risks and rewards of ownership have been transferred to the customer, which is mainly upon delivery, the amount of revenue can be measured reliably and the recovery of the consideration is probable.

Dividend income from investments is recognised when the shareholders' right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably). Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Other Income: In respect of other heads of income in the Company's accounts the income shall recognise on accrual basis.

2.8 Foreign currency transactions:

Foreign currency transactions are recorded as exchange rates prevailing on the date of transaction. Foreign currency denominated monetary assets and liabilities are restated into the functional currency using exchange rates prevailing on the date of Balance Sheet. Gains and losses arising on settlement and restatement of foreign currency denominated monetary assets and liabilities are recognised in the profit or loss.

2.9 Financial Instruments:

2.9.1 Financial Assets:

Recognition and initial measurement: -

Financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument and are measured initially a fair value adjusted for transaction cost.

Subsequent measurement: -

Equity instrument and Mutual Fund: - All equity Instrument and mutual funds within scope of Ind-AS 109 are measured at fair value. Equity instrument and Mutual fund which are held for trading are classified as at fair value through profit & loss (FVTPL). For all other equity instruments, the Company decided to classify them as at fair value through other comprehensive income (FVTOCI).

Debt instrument: - A 'debt instrument' is measured at the amortised cost if both the following conditions are met: -

The assets is held within a business model whose objective is to hold assets for collecting contractual cash flows, and Contractual terms of the assets given rise on specified dates to cash flows that are solely payments of Principal and Interest on the principal amount outstanding.

After initial measurement, such Financial Assets are subsequently measured at amortised cost using the effective interest rate (EIR) method.

De- recognition of Financial Asset

A financial asset is primarily de-recognised when the rights to receive cash flows from the asset have expired or Company has transferred its right to receive cash flow from the asset.

2.9.2 Financial Liabilities: -**Recognition and initial measurement: -**

All Financial liabilities are recognised initially at fair value and transaction cost that is attributable to the acquisition of the financial liabilities is also adjusted. Financial liabilities are classified as amortised cost.

Subsequent measurement:-

Subsequent to initial recognition, these liabilities are measured at Amortised cost using the effective interest rate method.

De-recognition of Financial liabilities :-

Financial liabilities are derecognized when the obligation under the liabilities are discharged or cancelled or expires. Consequently, write back of unsettled credit balances is done on closure of the concerned project or earlier based on the previous experience of Management and actual facts of each case and recognized in other Operating Revenues.

Further when an existing Financial liability is replaced by another from the same lender on substantially different terms , or the terms of existing liability are substantially modified , such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

Offsetting of Financial Instrument :-

Financial Assets and Financial Liabilities are offset and the net amount is reported in the Balance sheet if there is currently enforceable legal right to offset the recognized amounts and there is an intention to settle on net basis, to realize the assets and settle the liabilities simultaneously.

2.10 Impairment of Financial Assets:

Equity instruments, Debt Instruments and Mutual Fund: -In accordance with Ind -AS 109, the Company applies Expected Credit Loss model for measurement and recognition of impairment loss for Financial Assets.

Expected Credit Loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive.

Other Financial Assets: - The Company determines whether there has been a significant increase in the credit risk since initial recognition and if credit risk has increased significantly, impairment loss is provided.

2.11 Inventories

Inventories are valued at cost or net realisable value, whichever is lower. Cost is determined on weighted average basis and includes cost of purchase and other costs incurred in bringing inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

2.12 Cash & Cash equivalent

Cash and cash equivalents Cash and cash equivalents in the balance sheet comprise of cash at bank and on hand and short term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

2.13 Taxation

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid/recovered from the tax authorities, based on estimated tax liability computed after taking credit for allowances and exemption in accordance with Income Tax Act, 1961.

Current and deferred tax are recognised in profit and loss, except when they relates to items that are recognised in other comprehensive income or directly in equity, in which case, the income taxes are recognised in other comprehensive income or directly in equity, respectively.

Advance taxes and provisions for current income taxes are presented in the statement of financial position after off-setting advance tax paid and income tax provision.

Deferred income tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amounts.

Deferred income tax are recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred income tax assets is reviewed at each reporting date. Deferred tax asset/liability is measured at the tax rates that are expected to be applied to the period when the asset is realized or the liability is settled.

Deferred tax assets include Minimum Alternative Tax (MAT) paid which is considered as an asset if there is probable evidence that the Company will pay normal income tax after the tax holiday period.

2.14 Earnings per share:

Basic earnings/ (loss) per share are calculated by dividing the net profit/ (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for any bonus shares issued during the period and also after the Balance Sheet date but before the date the financial statements are approved by the Board of Directors.

For the purpose of calculating diluted earnings/ (loss) per share, the net profit/ (loss) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares as appropriate. The dilutive potential equity shares are adjusted for the proceeds receivable, had the shares been issued at fair value. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.

2.15 Provision, Contingent Liabilities and Contingent Assets:

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance costs.

Contingent Assets and Contingent Liabilities are not recognized in the financial statements.

CRAZYPRICING ONLINE SERVICES LIMITED

CIN: L74999DL1984PLC01847

NOTES ON THE FINANCIAL STATEMENTS**3. Investments: Non-current**

	As at 31st March 2018 (₹ In thousands)	As at 31st March 2017 (₹ In thousands)	As at 1st April 2016 (₹ In thousands)
Quoted Investments (At fair value)			
<u>In fully paid equity shares: -</u>			
Uflex Limited- Nil (31st March 2017: 8,476)(1st April 2016:	-	2,357	-
	-	2,357	-

3 Aggregate market value of Quoted investments

- 2,357 -

3 Investment in Quoted equity instruments is recognised at 'Fair Value Through Other Comprehensive Income' (FVTOCI).

4. Deferred tax Assets/(Liabilities) (Net)

	As at 31st March 2018 (₹ In thousands)	As at 31st March 2017 (₹ In thousands)	As at 1st April 2016 (₹ In thousands)
<u>Assets/Liabilities :-</u>			
At the start of the year	-	-	-
Charge/ (credit) to Statement of Profit and Loss	265	-	-
At the end of year	265	-	-

4.1 The tax effect of significant timing differences that has resulted in deferred tax assets are given below:-

(₹ In thousands)

Particulars	For the year ended 31st March 2018			
	Opening balance	Recognized in Profit and loss	Recognized in OCI	Closing balance
Net loss on Financial assets	-	265	-	265
Total	-	265	-	265

5. Other non-current assets

	As at 31st March 2018 (₹ In thousands)	As at 31st March 2017 (₹ In thousands)	As at 1st April 2016 (₹ In thousands)
Unsecured, considered good			
<u>Advance to others:</u>			
to body corporates	2,000	-	-
	2,000	-	-

CRAZYPRICING ONLINE SERVICES LIMITED

CIN: L74999DL1984PLC01847

NOTES ON THE FINANCIAL STATEMENTS

6.	Inventories	As at 31st March 2018 (₹ In thousands)	As at 31st March 2017 (₹ In thousands)	As at 1st April 2016 (₹ In thousands)
	<u>Equity Shares - Quoted (held for trading)</u>			
	Jaiprakash Power Limited- 10,000 (31st March 2017: Nil)	48	-	-
	Yamini Investments Limited- 80,600 (31st March 2017: Nil)	447	-	-
	Tupperware - 1,482 Pcs. (31st March 2017- Nil)	519	-	-
	(1st April 2018- Nil)	<u>1,014</u>	<u>-</u>	<u>-</u>
6.1	Aggregate Market value of inventories- Quoted Equity	495	-	-
6.2	Inventories being Equity Shares held for trading purpose are recognised on 'Fair Value Through Profit & Loss' (FVTPL) basis and			
7.	Trade receivables: Current	As at 31st March 2018 (₹ In thousands)	As at 31st March 2017 (₹ In thousands)	As at 1st April 2016 (₹ In thousands)
	<u>Unsecured considered good:-</u>			
	-Outstanding for the period exceeding 6 months	-	-	-
	-Others receivables	46,811	-	-
		<u>46,811</u>	<u>-</u>	<u>-</u>
8.	Cash and cash equivalents	As at 31st March 2018 (₹ In thousands)	As at 31st March 2017 (₹ In thousands)	As at 1st April 2016 (₹ In thousands)
	Cash on hand (as certified)	209	247	-
	<u>Balances with banks:</u>			
	In current accounts	34	325	3,872
		<u>243</u>	<u>572</u>	<u>3,872</u>
9.	Other financial assets: Current	As at 31st March 2018 (₹ In thousands)	As at 31st March 2017 (₹ In thousands)	As at 1st April 2016 (₹ In thousands)
	Accrued interest on loan	129	-	-
		<u>129</u>	<u>-</u>	<u>-</u>
10.	Other current assets	As at 31st March 2018 (₹ In thousands)	As at 31st March 2017 (₹ In thousands)	As at 1st April 2016 (₹ In thousands)
	<u>Unsecured, consider good:-</u>			
	Advances with Service Tax authority	-	29	-
	Advance recoverable in cash or kind or value to be received to Suppliers	-	816	-
	Input credit of GST	90	-	-
	Advances with NSDL	50	-	-
	Prepaid telephone expenses	0	0	-
		<u>139</u>	<u>845</u>	<u>-</u>

CRAZYPRICING ONLINE SERVICES LIMITED

CIN: L74999DL1984PLC01847

NOTES ON THE FINANCIAL STATEMENTS

11. Equity share capital	As at		As at		As at	
	31st March 2018		31st March 2017		1st April 2016	
	No. (In thousands)	(₹ In thousands)	No. (In thousands)	(₹ In thousands)	No. (In thousands)	(₹ In thousands)
Authorized shares						
2,63,400 equity shares of ₹ 10 each	263	2,634	263	2,634	263	2,634
7% Non-Convertible Redeemable Preference Shares of ₹100/- each	775	77,500	775	77,500	775	77,500
Total Authorised Share Capital	1,038	80,134	1,038	80,134	1,038	80,134
Issued, subscribed and fully paid- up shares						
2,48,000 equity shares of ₹10 each	248	2,480	248	2,480	248	2,480
Total issued, subscribed and fully paid- up share capital	248	2,480	248	2,480	248	2,480

11.1 Reconciliation of number of equity shares and amount outstanding	As at		As at		As at	
	31st March 2018		31st March 2017		1st April 2016	
	No. (In thousands)	(₹ In thousands)	No. (In thousands)	(₹ In thousands)	No. (In thousands)	(₹ In thousands)
<u>Equity Shares</u>						
- At the beginning of the period	1,038	10,384	1,038	10,384	1,038	10,384
- Issued during the year	-	-	-	-	-	-
Total Outstanding at the end of the period	1,038	10,384	1,038	10,384	1,038	10,384

11.2 Terms and rights attached to equity shares

The company has issued only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to vote per share. The company declares and pays

11.3 Details of shareholders holding more than 5% shares in the company: -

	As at		As at		As at	
	31st March 2018		31st March 2017		31st March 2016	
	No. (In thousands)	% holding	No. (In thousands)	% holding	No. (In thousands)	% holding
Profound Finance Private Limited	35	3%	35	3%	35	14%
Kiran Mittal	23	2%	23	2%	23	9%
	58	6%	58	6%	58	23%

As per records, registers and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

12. Other equity	As at		As at		As at
	31st March 2018		31st March 2017		1st April 2016
	(₹ In thousands)		(₹ In thousands)		(₹ In thousands)
<u>Capital Reserves</u>					
Opening balance	63,354	63,354	63,354	63,354	
Profit/ (loss) for the year	-	-	-	-	
Closing balance	-	63,354	-	63,354	63,354
<u>Retained earnings</u>					
Opening balance	(62,274)	(62,004)	(62,008)	(62,008)	
Profit/ (loss) for the year	29	(162)	4	4	
Changes in Accounting Policies	-	(107)			
Closing balance	(62,245)	(62,274)	(62,274)	(62,004)	
<u>Equity instruments through other comprehensive income</u>					
Opening balance	175	-			
Profit/ (loss) for the year	-	175			
Transferred to Statement of Profit & Loss	(175)	-			
Closing balance			175	-	
	1,109	1,255	1,255	1,350	

CRAZYPRICING ONLINE SERVICES LIMITED

CIN: L74999DL1984PLC01847

NOTES ON THE FINANCIAL STATEMENTS

13. Trade Payables: Current	As at 31st March 2018 (₹ In thousands)	As at 31st March 2017 (₹ In thousands)	As at 1st April 2016 (₹ In thousands)
Sundry creditors for goods and services other than MSME	46,173	-	-
	46,173	-	-
14. Other financial liabilities: Current	As at 31st March 2018 (₹ In thousands)	As at 31st March 2017 (₹ In thousands)	As at 1st April 2016 (₹ In thousands)
Audit Fees Payable	32	32	12
Salary payable	89	61	29
Interest payable	-	5	-
	121	97	41
15. Other current liabilities	As at 31st March 2018 (₹ In thousands)	As at 31st March 2017 (₹ In thousands)	As at 1st April 2016 (₹ In thousands)
Advance from customers	527	-	-
TDS Payable	82	4	-
Expenses payable	-	38	-
Cheques Overdrawn	54	-	-
	663	42	-
16. Revenue from operation	For the year ended 31st March 2018 (₹ In thousands)	For the year ended 31st March 2017 (₹ In thousands)	
Sale of Product			
Diamond	25,172	-	
Cotton fabrics	61,636	5,006	
Tupperware	7,504	-	
Sale of Shares and Securities	9,723	-	
	104,035	5,006	
17. Other income	For the year ended 31st March 2018 (₹ In thousands)	For the year ended 31st March 2017 (₹ In thousands)	
Interest on Loan	168	2	
Consultancy fees	-	1,000	
Profit on sale of investments	1,000	-	
Gain on Derivaties	-	-	
	1,311	1,002	
18. Purchase of stock-in-trade	For the year ended 31st March 2018 (₹ In thousands)	For the year ended 31st March 2017 (₹ In thousands)	
Purchase of Products -			
Diamond	24,983	-	
Cotton Fabrics	60,645	4,876	
Tupperware	7,748	-	
Purchase of Shares & Securities	10,914	-	
	104,290	4,876	

CRAZYPRICING ONLINE SERVICES LIMITED

CIN: L74999DL1984PLC01847

NOTES ON THE FINANCIAL STATEMENTS

19. Changes in inventories	For the year ended 31st March 2018 (₹ In thousands)	For the year ended 31st March 2017 (₹ In thousands)
Opening stock	-	-
Less: Closing stock	(1,014)	-
Changes in inventories	(1,014)	-
20. Employee benefit expenses	For the year ended 31st March 2018 (₹ In thousands)	For the year ended 31st March 2017 (₹ In thousands)
Salaries to staff	1,005	102
	1,005	102
21. Finance cost	For the year ended 31st March 2018 (₹ In thousands)	For the year ended 31st March 2017 (₹ In thousands)
Interest paid on loan	-	50
	-	50
22. Other expenses	For the year ended 31st March 2018 (₹ In thousands)	For the year ended 31st March 2017 (₹ In thousands)
Accounting charges	720	-
Advertisement expenses	68	68
Auditor's remuneration (Note-29)	41	40
Bank charges	-	10
Brokerage on Share Trading	38	-
Conveyance expenses	6	-
Demat Charges	-	1
Filing fees & subscription	-	49
Freight & Cartage	59	10
Legal & professional charges	83	154
Listing fees	35	761
Miscellaneous expenses	12	4
Postage & courier	-	4
Printing & stationery	-	1
Sitting Fees	48	28
Stamp charges	2	-
STT paid	18	-
Telephone expense	3	6
Website expenses	3	6
Other Expenses	10	-
	1,147	1,142

23. Related Parties :

As per IND AS 24, the disclosures of transactions with the related parties are given below:-

List of related parties where control exists and also related parties with whom transactions have taken place and relationship:

(i)	Key Management Personnel	Mr. Pawan Kumar Mittal (Director) Mrs. Kiran Mittal (Director) Mr. Alok Nath Singh (Company Secretary) Mr. Jai Bhagwan Aggarwal (Director) Mr. Hitesh Rai Makhija (Director) Ms. Rekha Garg (CFO)
(ii)	Relatives of Key Management Personnel	None

(iii)	Enterprises owned or significantly influenced by the Key Management Personnel or their Relatives	Gulmohar Investments and Holding Limited
-------	--	--

Following transactions are made with the related parties covered under Ind AS- 24 on "Related Parties Disclosure".

(₹ In thousands)

Transaction with	Nature of Transaction	31/03/2018	31/03/2017
Key Management Personnel:			
Mr. Alok Nath Singh	Remuneration	252	35
Ms. Rekha Garg	Remuneration	670	67
Mr. Jai Bhagwan Aggarwal	Sitting fees	24	14
Mr. Hitesh Rai Makhija	Sitting fees	24	14
	Loan Given	580	NIL
	Loan Recovered	580	NIL
	Interest Received	42	NIL
Mr. Pawan Kumar Mittal	Advance received	100	NIL
	Amount repaid	100	NIL
Relatives of Key Management Personnel: None			
Gulmohar Investments and Holding Limited	Loan taken	Nil	3,500
	Loan given	Nil	3,500
	Interest due	Nil	5
	Interest paid	5	Nil

24. Segment Information:

The Company has identified four reportable segments viz., Diamonds, Fabrics, Shares and Tupperware after taking into account the nature of product and services and the differing risk and returns on such products and services. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting: -

- Revenue and expenses have been identified to a segment on the basis of relation to operating activities of the segment. Revenue and Expenses relates to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un-allocable".
- Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Un-allocable".

Segment information:-

(₹ In thousands)

Particulars	31 st March 2018	31 st March 2017
Segment Revenue: -		
Diamond	25,172	Nil

	Fabric	61,636	5,006
	Shares and Securities	9,723	Nil
	Tupperware	7,504	Nil
	Total Revenue	1,04,035	5,006
Segment Results			
(Profit/ loss before interest and taxes)			
	Diamond	189	Nil
	Fabric	991	(162)
	Shares and Securities	(695)	Nil
	Tupperware	275	Nil
	Total	760	(162)
Less:	Interest	Nil	Nil
Less:	Other Unallocable expenditure (net)	841	175
	Total Profit Before Taxes	(81)	13
Capital Employed			
(Segment Assets - Segment Liabilities)			
	Diamond	(68)	Nil
	Fabric	843	3,740
	Shares	428	Nil
	Tupperware	(78)	Nil
	Unallocable	3,385	Nil
	Total	4,510	3,740

Secondary Segment information: -

The Company does not have secondary segment division in respect of reportable segments.

25. Balance shown under head Sundry Debtors, Creditors and Advances are subject to confirmation.
26. In the opinion of Board of Directors and to the best of their knowledge and belief, the realisable value of Current Assets, Loans and Advances would not be less than the amount at which they are stated in the Balance Sheet.
27. Break- up of Payments made to Statutory Auditors (excluding Taxes) is disclosed as under:

(₹ In thousands)

Particulars	31/03/2018	31/03/2017
In respect of statutory audit (including tax audit)	35	35
In respect of certification	6	5
TOTAL	41	40

28.

(₹ In thousands)

Particulars	31/03/2018	31/03/2017
Contingent Liability not provided for	Nil	Nil

29. In the opinion of Board of Directors and to the best of their knowledge and belief, the realisable value of Current Assets, Loans and Advances would not be less than the amount at which they are stated in the Balance Sheet.
30. The financial statements were approved for issue by the Board of Directors on 23rd May, 2018.
31. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
32. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses
- 33.

(₹ In thousands)

Particulars	31/03/2018	31/03/2017
Earnings/ Remittances and/ or Expenditure in Foreign Currency	Nil	Nil

34. Previous year's figures have been re-arranged or re- grouped wherever consider necessary.
35. Figures have been rounded off to the nearest rupees.
36. Figures in brackets indicate negative (-) figures.

Signed for the purpose of Identification

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

For and on behalf of Board of Directors of
Crazypricing Online Services Limited

sd/-
Gaurav Joshi
Partner
Membership No. 516027

sd/-
Kiran Mittal
Director
DIN: 00749457

sd/-
Pawan Kumar Mittal
Director
DIN: 00749265

sd/-
Alok Nath Singh
Company Secretary
PAN- DKXPS8806N

sd/-
Rekha Garg
CEO & CFO
PAN- AMPPM8951K

New Delhi, 23rd day of May 2018

FORM AOC - 2

(PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)

DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARM'S LENGTH TRANSACTIONS UNDER THIRD PROVISIO THERETO

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship: NIL
- (b) Nature of contracts/arrangements/transactions: NIL
- (c) Duration of the contracts / arrangements/transactions: NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value: NIL
- (e) Justification for entering into such contracts or arrangements or transactions: NIL
- (f) Date of approval by the Board: NIL (g) Amount paid as advances: NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship:
 - (i) Mr. Pawan Kumar Mittal, Director
 - (ii) Mr. Alok Nath Singh, KMP (company Secretary)
 - (iii) Mrs. Rekha Garg, KMP (CEO & CFO)
 - (iv) Mr. Jai Bhagwan Aggarwal, Independent Director
 - (v) Mr. Hitesh Rai Makhija, Independent Director
 - (vi) Gulmohar Investments and Holding Limited, Enterprises owned or significantly influenced by the Key Management Personnel or their Relatives
- (b) Nature of contracts/arrangements/transactions:
 - (i) Advance received & Amount repaid
 - (ii) Remuneration
 - (iii) Remuneration
 - (iv) Sitting fees
 - (v) Sitting fees, Loan Given, Loan Recovered & Interest Received
 - (vi) Interest paid
- (c) Duration of the contracts / arrangements/transactions:
 - (i) 1 month
 - (ii) 12 months
 - (iii) 12 months
 - (iv) 4 times in a year
 - (v) 4 times in a year, 9 months 19 days duration of loan given and recovered back, 9 months 19 days
 - (vi) 10 days

(d) Salient terms of the contracts or arrangements or transactions including the value:

(₹ in thousands)

- (i) 100 & 100
- (ii) 252
- (iii) 670
- (iv) 24
- (v) 24, 580, 580 & 41.61
- (vi) 4.71

(e) Date(s) of approval by the Board:

- (i) 14.07.2017
- (ii) 10.02.2017
- (iii) 10.02.2017
- (iv) 30.05.2016
- (v) 30.05.2016, 18.04.2016
- (vi) N.A.

(f) Amount paid as advances, if any:

- (i) NIL
- (ii) NIL
- (iii) NIL
- (iv) NIL
- (v) NIL
- (vi) NIL

**By the order of the Board of Directors of
Crazy pricing Online Services Limited**

sd/-

**Kiran Mittal
Director**

DIN: 00749457

sd/-

**Pawan Kumar Mittal
Director**

DIN: 00749265

Date: 23.05.2018

Place: New Delhi

ANNEXURE F**FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN****AS ON FINANCIAL YEAR ENDED ON MARCH 31, 2018****[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]****I REGISTRATION & OTHER DETAILS**

I	CIN	L74999DL1984PLC018747
II	Registration Date	20/07/1984
III	Name of the Company	Crazypricing Online Services Limited
IV	Category/Sub-category of the Company	Company Limited by shares
V	Address of the Registered office	Shop No. 325, Plot No. 3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085
VI	Whether listed Company or not	Listed
VII	Name, Address and Contact details of Registrar and Transfer Agent, if any:-	Beetal Financial & Computer Services (P) Limited Beetal House, 3rd floor ,99 Madangir, Behind Local Shopping centre, Near Dada Harsukhdas Mandir, New Delhi, Delhi 110062 Ph.: 011-2996 1281

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

S. No	Name and Description of main products/services	NIC Code of the Product /service	% to total turnover of the Company
1.	Sale of Diamond	51398	24.20 %
2.	Sale of Cotton Fabrics	51311	59.25 %

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

S. No.	Name & Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares Held	Applicable Section
NOT APPLICABLE					

IV SHAREHOLDING PATTERN (Equity Share capital Break up as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	22,843	22,843	9.21%	-	22,843	22,843	9.21%	0.00%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1)	-	22,843	22,843	9.21%	-	22,843	22,843	9.21%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
TOTAL (A)	-	22,843	22,843	9.21%	-	22,843	22,843	9.21%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	34700	-	34,700	13.99%	34700	-	34,700	13.99%	0.00%
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	-	160,356	160,356	64.66%	-	160,356	160,356	64.66%	0.00%
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)- HUF	-	30,101	30,101	12.14%	-	30,101	30,101	12.14%	0.00 %
d) Non Resident Indians	-	-	-	-	-	-	-	-	-
e) Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
f) Foreign Nationals	-	-	-	-	-	-	-	-	-
g) Clearing Members	-	-	-	-	-	-	-	-	-
h) Trusts	-	-	-	-	-	-	-	-	-
i) Foreign Bodies	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	34700	190,457	225,157	90.79%	34700	190,457	225,157	90.79%	0.00%
Total Public (B)	34700	190,457	225,157	90.79%	34700	190,457	225,157	90.79%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	34,700	213,300	248,000	100.00%	34,700	213,300	248,000	100.00%	0.00%

ii) Share Holding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Kiran Mittal	22,843	9.21%	0.00 %	22,843	9.21%	0.00 %	0.00 %
	Total	22,843	9.21%	0.00 %	22,843	9.21%	0.00 %	0.00 %

iii) Change in Promoters' Shareholding (please specify if there is no change)

During the year ended March 31, 2018, there is **no** change in shareholding of Promoter of the Company.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs & ADRs)

S No	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of shares	% of total shares
1	Profound Finance Private Limited				
	At the beginning of the year	34,700	13.99%	34,700	13.99%
	Shares acquired/sold	-	-	-	-
	At the end of the year	34,700	13.99%	34,700	13.99%
2	Raman Goyal				
	At the beginning of the year	10,000	4.03%	10,000	4.03%
	Shares acquired/sold	-	-	-	-
	At the end of the year	10,000	4.03%	10,000	4.03%
3	Girdhari Lal Mangal HUF				
	At the beginning of the year	6,500	2.62%	6,500	2.62%
	Shares acquired/sold	-	--	-	-
	At the end of the year	6,500	2.62%	6,500	2.62%
4	Rajesh Kumar Jain				
	At the beginning of the year	6,000	2.42%	6,000	2.42%
	Shares acquired/sold	-	-	-	-
	At the end of the year	6,000	2.42%	6,000	2.42%
5	Girdhari Lal Mangal				
	At the beginning of the year	6,000	2.42%	6,000	2.42%
	Shares acquired/sold	-	-	-	-
	At the end of the year	6,000	2.42%	6,000	2.42%
6	Shalini Mangal				
	At the beginning of the year	5,000	2.02%	5,000	2.02%
	Shares acquired/sold	-	-	-	-
	At the end of the year	5,000	2.02%	5,000	2.02%
7	Vinod Bansal				
	At the beginning of the year	5,000	2.02%	5,000	2.02%
	Shares acquired/sold	-	-	-	-
	At the end of the year	5,000	2.02%	5,000	2.02%
8	Vinod Bansal-HUF				
	At the beginning of the year	5,000	2.02%	5,000	2.02%
	Shares acquired/sold	-	-	-	-
	At the end of the year	5,000	2.02%	5,000	2.02%

9	Virnder Kumar Bansal				
	At the beginning of the year	5,000	2.02%	5,000	2.02%
	Shares acquired/sold	-	-	-	-
	At the end of the year	5,000	2.02%	5,000	2.02%
10	Renu Bansal				
	At the beginning of the year	5,000	2.02%	5,000	2.02%
	Shares acquired/sold	-	-	-	-
	At the end of the year	5,000	2.02%	5,000	2.02%

v) Shareholding of Directors and Key Managerial Personnel

S No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of shares	% of total shares
1	Kiran Mittal	22,843	9.21%	22,843	9.21%
2	Rekha Garg	1,700	0.68%	1,700	0.68%

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

a. Remuneration to Managing Director, Whole time Director and/or Manager

S. No.	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income Tax 1961	-	-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock option	-	-
	Sweat Equity	-	-
	Commission	-	-
	as % of profit	-	-
	others (specify)	-	-
	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	-	-

b. Remuneration to Other Directors

(IN ₹)

S. No.	Particulars of Remuneration	Name of the Directors		Total Amount
1	Independent Directors	Hitesh Rai Makhija	Jai Bhagwan Aggarwal	
	(a) Fee for attending board committee meetings	24,000 /- p.a.	24,000 /- p.a.	48,000 /- p.a.
	(b) Commission	-	-	-
	(c) Others, please specify	-	-	-
	Total (1)	24,000 /- p.a.	24,000 /- p.a.	48,000 /- p.a.
2	Other Non Executive Directors			
	(a) Fee for attending board committee meetings	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify.	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	24,000 /- p.a.	24,000 /- p.a.	48,000 /- p.a.
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act.	-	-	-

c. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(IN ₹)

S. No.	Particulars of Remuneration			
		Company Secretary	CFO	Total
1	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	2,52,000 /- p.a.	6,70,000 /- p.a.	9,22,000 /- p.a.

	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission as % of profit others, specify	-	-	-
5	Others, please specify	-	-	-
	Total	2,52,000 /- p.a.	6,70,000 /- p.a.	9,22,000 /- p.a.

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
B. DIRECTORS					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment			N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.

By the order of the Board of Directors of
Crazy pricing Online Services Limited

sd/-
Kiran Mittal
Chairman & Director
DIN: 00749457

sd/-
Pawan Kumar Mittal
Director
DIN: 00749265

Date: 13.08.2018

Place: New Delhi

If undelivered, please return to:

CRAZYPRICING ONLINE SERVICES LIMITED
Shop No. 325, Plot No.3, Aggarwal Plaza, DDA
Community Center, Sector-14, Rohini, New
Delhi-110085