

SLESHA COMMERCIAL LIMITED

CIN: L74140MH1985PLC266173

Regd. Office: Room No. 18, Kailash Darshan, Hansoti Lane, CAMA Lane,

Ghatkopar Mumbai-400086

Website: <http://www.shivamtechno.com>

Date: 14th August, 2020

**The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098**

**The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001**

Company Symbol: SLESHA

**SUB: SUBMISSION OF NOTICE OF ANNUAL GENERAL MEETING AND ANNUAL REPORT
UNDER REGULATION 34 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

Pursuant to Regulation 34 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submit Notice of 35th Annual General Meeting and Annual Report of the Company for the financial year 2019-20. The above is also being uploaded on the website of the Company <http://www.shivamtechno.in/shareholder-information.php>.

Further this to confirm that the dispatch will commence from 14th August, 2020 by permitted mode.

Kindly note the compliance.

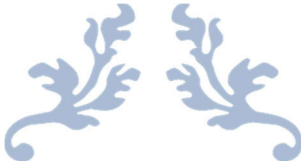
For & on behalf of
Slesha Commercial Limited



Nidhi Vora Kalpak
Managing Director

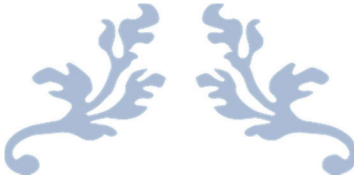
DIN: 05160902

Add: 1004, Parvati Heritage, Cama Lane,
Ghatkopar, West Mumbai Maharashtra - 400086



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F.Y. 2019-20



Corporate Information:-**Board of Directors**

1. Nidhi Vora Kalpak	(DIN: 05160902)
2. Rajni Jethalal Shah	(DIN: 07008158)
3. Sakshi Suresh Naskar	(DIN: 08682667)*
4. Anil Harish Chandra Nishad	(DIN: 08682683)*
5. RiteshHariyappaPoojari	(DIN: 08688118)*
6. SatishkumarPhoolchandRajbhar	(DIN: 06798717)*
7. Kalpak Ajay Vora	(DIN: 01556520)*

Mr. Satish Kumar Phoolchand Rajbhar has resigned from the Company w.e.f 06.02.2020

Mr. Kalpak Ajay Vora has resigned from the Company w.e.f 06.02.2020

Ms. Sakshi Suresh Naskar has been appointed as Additional Director of the Company w.e.f 30.01.2020

Mr. Anil Harish Chandra Nishad has been appointed as Additional Director of the Company w.e.f 30.01.2020

Mr. Ritesh Hariyappa Poojari has been appointed as Additional Director of the Company w.e.f 06.02.2020

Auditors

T D K & Company.
Chartered Accountants
(FRN-109804W)

Registered Office

Room no. 18, KailashDarshan, Hansoti Lane,
Cama Lane, Ghatkopar Mumbai City
MH 400086 IN
Mail Id: roc.shivamtechno@gmail.com

Corporate Office

B-702, 7th Floor, Neelkanth Business Park Kirol
Village, Near Bus Depot, Vidyavihar (W)
Mumbai 400086 MH IN



NOTICE

NOTICE IS HEREBY GIVEN THAT THE THIRTY FIFTH (35TH) ANNUAL GENERAL MEETING OF THE MEMBERS SLESHA COMMERCIAL LIMITED WILL BE HELD ON MONDAY ON 07TH SEPTEMBER, 2020 AT 05:00 P.M. THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”) TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

To consider and if thought fit to pass, the following as Ordinary Resolutions:

Item No. 1- To consider and adopt the Audited Financial Statements of the Company.

To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Board report and Auditors Report thereon.

Item No.2- Appointment of Ms. Nidhi Vora Kalpak as a Director liable to retire by Rotation.

To Consider appointment of a Director in place of Ms. Nidhi Vora Kalpak (DIN: 05160902), who retires by Rotation and being eligible, offers himself for re-appointment and if thought fit, to pass with or without modification (s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provision of Section 152 and other applicable provisions if any, of the Companies Act, 2013 approval of members of the Company be and is hereby accorded for the reappointment of Ms. Nidhi Vora Kalpak (DIN: 05160902), as Director of the Company, liable to retire by rotation”

SPECIAL BUSINESS:**Item No.3: To Appoint Mr. Anil Harishchandra Nishad (DIN: 08682683), as Director of the Company.**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Anil Harishchandra Nishad (DIN: 08682683) who was appointed as Additional Director on January 30, 2020 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Director of the company be and is hereby authorized, to do all such necessary acts, deeds, matter and things as may be necessary to give effect to the above resolution and in connection with any matter incidental thereto including but not limited to filing of necessary forms/ returns with the concerned statutory authorities.”

Item No.4: To appoint Mr. Ritesh Hariyappa Poojari (DIN: 08688118), as an Independent Director of the Company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149 read with Schedule IV, Section 152 and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Ritesh Hariyappa Poojari (DIN: 08688118) who was appointed as an Additional Director (Independent Category) on 06th February, 2020 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013, proposing his candidature for the office of

Director, be and is hereby appointed as Independent Director (not liable to retire by rotation) of the Company to hold office for a term of 5 (five) consecutive years w.e.f 06th February, 2020

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary or desirable for giving effect to this resolution and in connection with any matter incidental thereto including but not limited to filing of necessary forms/ returns with the concerned statutory authorities.”

Item No.5: To Appoint Ms. Sakshi Suresh Naskar (DIN: 08682667), as Director of the Company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Ms. Sakshi Naskar Suresh(DIN: 08682667) who was appointed as Additional Director on January 30, 2020 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Director of the company be and is hereby authorized, to do all such necessary acts, deeds, matter and things as may be necessary to give effect to the above resolution and in connection with any matter incidental thereto including but not limited to filing of necessary forms/ returns with the concerned statutory authorities.”

Item No. 6- To Re-appointment of Mr. Rajni Jethalal Shah (DIN:07008158) as an Independent Director

To consider re-appointment of Mr. Rajni Jethalal Shah (DIN: 07008158) as an Independent Director of the Company and if thought fit, to pass, with or without modification(s) the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 149 (10) and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, consent of the members be and is hereby accorded for the re-appointment of Mr. Rajni Jethalal Shah (DIN:07008158) as Independent Director of the Company, not liable to retire by rotation and to hold office for a term of next 5 consecutive years with effect from **01.11.2019 to 30.10.2024** on the Board of Directors of the Company.

RESOLVED FURTHER THAT any of Directors of the Company be and is hereby severally authorized to sign and file necessary forms with the Registrar of Companies and to do all such act and things which are ancillary or incidental to give effect to the above resolution.”

The explanatory statement pertaining to the aforesaid resolutions setting out the material facts concerning in respect of this item and the reasons thereof is annexed in the notice.

**For and on behalf of the Board
Slesha Commercial Limited**

**Sd/-
Ragini Soni
(Company Secretary)**

Place: Mumbai
Date: 13/08/2020

NOTES:-

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the EGM/AGM venue is not required and Annual General Meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.shivamtechnoprojects.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. Metropolitan Stock Exchange of India Limited at <https://www.msei.in/> respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. Listing Regulations, has mandated that for making dividend payments, companies whose securities are listed on the stock exchanges shall use electronic clearing services (local, regional or national), direct credit, real time gross settlement, national electronic funds transfer etc. The companies and the registrar and share transfer agents are required to seek relevant bank details of shareholders from depositories/ investors for making payment of dividends in electronic mode. It is also mandatory to print the bank details on the physical instrument if the payment is made in physical mode. Accordingly, shareholders are requested to provide or update (as the case may be) their bank details with the respective depository participant for the shares held in dematerialised form and with the registrar and share transfer agent in respect of shares held in physical form. For further details about registration process, please contact your depository/ R&TA of the Company.

9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's RTA. You are also requested to update your Bank details by writing to the Company's RTA.

10. SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018 requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 01, 2019 unless the securities are held in dematerialized form with the depositories. Therefore, shareholders are requested to take action to dematerialize the equity shares of the Company.

11. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and other documents referred to in the Notice and explanatory statement, including certificate from the Auditors of the Company under Regulation 13 of the SEBI (Share Based Employee Benefits) Regulations, 2014 will be available electronically for inspection via a secured platform without any fee by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to roc.shivamtechno@gmail.com

12. Members are requested to notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

13. Members holding shares in single name in physical form are advised to make nomination in respect of their shareholding in the Company and for cancellation and variation of nomination in Form SH- 13 and SH-14, respectively, the same forms can be obtained from the Registrar and Transfer Agent of the Company.

14. Members who are holding physical shares in identical order of names in more than one folio are requested to send to the Company's Share Transfer Agent the details of such folios together with the share certificates for consolidating their holding in one folio.

15. Non-Resident Indian members are requested to inform RTA / respective DPs, immediately of:

- a) Change in their residential status on return to India for permanent settlement.
- b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

16. The Board of Directors of the Company has appointed Mr. Vikas Kumar Verma, Managing Partner of M/s Vikas Verma & Associates, New Delhi as Scrutinizer to scrutinize the e-voting during the AGM and remote e-voting process in a fair and transparent manner.

17. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting and shall within 48 hours of conclusion of the AGM shall submit a consolidated Scrutinizer's report of the total votes cast in favor of or against, if any, to the Chairman or any other person authorized by the Chairman, who shall countersign the same and declare the result of the voting forthwith.

18. The results along with Scrutinizer's Report, shall be displayed at the Registered Office and Corporate office of the Company and placed on the Company's website at www.shivamtechnoprojects.com and the website of NSDL immediately after the result is declared. The results shall be simultaneously communicated to the Stock Exchanges where the securities of the Company are listed. The resolutions will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

19. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

1. Voting through electronic means

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL). Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.
- II. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- III. The remote e-voting period commences on **04th September, 2020 (9:00 am) and ends 6th September, 2020 (5:00 pm)**. During this period members’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 31st August 2020 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change its subsequently.
- IV. The process and manner for remote e-voting are asunder:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1is mentioned below:

How to Log-into NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN,your name and your registered address.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting.Click on e-Voting. Then,click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

General Guidelines for shareholders

- 1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to vikasverma@vvanda.comwith a copy marked to evoting@nsdl.co.in.
- 2 It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User

Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

- 3 In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request atevoting@nsdl.co.in

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to roc.shivamtechno@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to roc.shivamtechno@gmail.com.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the EGM/AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 5 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM/EGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the EGM/AGM through VC/OAVM facility and have not

casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

3. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

4. Shareholders who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

**For and on behalf of the Board
Slesha Commercial Limited**

**Sd/-
Ragini Soni
(Company Secretary)**

Place: Mumbai
Date: 13/08/2020

EXPLANATORY STATEMENT

Annexed to the Notice convening the 35th Annual General Meeting to be held on Monday, 07th September, 2020.

Item No. 3,

Board of Directors of the company through resolution passed in their meeting held on 30th day of January 2020 has appointed Mr. Anil Harishchandra Nishad (DIN. 08682683) as Additional Director of the company till the date of the next Annual General Meeting. Accordingly, in terms of the provisions of Companies Act, 2013 approval of the member's of the company is required for regularization of Mr. Anil Harishchandra Nishad as Director of the company.

None of the Director's of the company, except Mr. Anil Harishchandra Nishad, is concerned or interested in the resolution.

The Board recommends the resolution set forth in item no.3 for the approval of the members.

Item No. 4

Pursuant to the provision of Section 149, 152, 160 of the Companies Act, 2013 read with 2013 Schedule IV and Rule 3 and Rule 13 of the Companies (Appointment and Qualification of Directors) Rules 2014, Mr. Ritesh Hariyappa Poojari inducted to the Board as Additional Director (Independent Category) of the Company on 06th February, 2020 for a period of 5 years.

The Company has received notices in writing, from a member u/s 160 of the Act, proposing Mr. Ritesh Hariyappa Poojari as candidate(s) for the office of Director of the Company.

Further, the Company has received a declaration from r. Ritesh Hariyappa Poojari he meet the criteria of independence as prescribed under Section 149 (6) of the Companies Act, 2013 read with Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hefurther confirmed that he is not disqualified from being appointed as Director under section 164 of the said Act and not debarred from appointment by any order of SEBI or any other authority. The Board of Directors are of the opinion that Mr. Ritesh Hariyappa Poojasri is person of integrity and possess relevant expertise and experience and are eligible and fulfills the conditions specified by the Companies Act, 2013 for the position of an Independent Director. The Board considers that his association as Director will be beneficial to and in the interest of the Company.

A copy of respective draft letter of appointment of Independent Director setting out the terms and conditions would be available for inspection for the Members at the registered office/corporate office of the Company during the office hours on any working day, except Saturdays, Sundays and public holidays, between 11.00 A.M. to 5.00 P.M. till the date of AGM and also available on the website of the Company www.shivamtechnoprojects.com

The Board of directors recommends the Ordinaryresolution (item nos4) for your approval. The said independent director is not related to any of the directors or key managerial personnel (including relatives of directors or key managerial personnel) of the Company in terms of Section 2(77) of the Companies Act, 2013.

Apart from the candidate seeking appointment and only to the extent of their appointment, none of the Directors / Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested (financial or otherwise) in the resolutions except to the extent of their shareholding in the Company, if any.

Necessary disclosures in accordance with the applicable Secretarial Standards and Securities and Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms part of this notice.

Item No. 5,

Board of Directors of the company through resolution passed in their meeting held on 30th day of January 2020 has appointed Ms. Sakshi Suresh Naskar (DIN. 08682667) as Additional Director of the company till the date of the next Annual General Meeting. Accordingly, in terms of the provisions of Companies Act, 2013 approval of the member's of the company is required for regularization of Ms. Sakshi Suresh Naskar as Director of the company.

None of the Director's of the company, except Mr. Anil Harishchandra Nishad, is concerned or interested in the resolution.

The Board recommends the resolution set forth in item no.3 for the approval of the members.

Item No. 6

Mr. Rajni Jethalal Shah aged 67 years has 15years of Experience.

Based on recommendation of Nomination and Remuneration Committee and in terms of the provisions of Sections 152 read with Schedule V and any other applicable provisions of the Act and the SEBI (Listing Obligations Disclosures Requirements) Regulations, 2015, Mr. Rajni Jethalal Shah, shall be appointed as a Non-Executive & Independent Director of the Company.

The Board is of the view that the appointment of Mr. Rajni Jethalal Shah on the Company's Board as director is desirable and would be beneficial to the Company.

Disclosure as per Secretarial Standard- 2 to the extent not covered above

Age	67 Years
Qualification	Matriculation
Experience	15 years
Date of Appointment on the Board	01/11/2014
Relationship with other Directors/Manager/ KMP	NA
No. of Meeting of Board attended during the year	04
Directorship, membership/ chairman of Committee of other Board	Directorship in other Companies-03 Chairman/Member of Committee of other Board-03
Shareholding in the Company	Nil

The Board recommends the Resolution at Item No. 6 of this Notice for approval of the Members as a **Special Resolution**.

Except Mr. Rajni Jethalal Shah, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is, in any way, concerned or interested, in the Resolution set out at Item No. 6 of this Notice. The documents related to the aforesaid transaction, shall be open for inspection (in physical or electronic form) by the Members at the Corporate Office of the Company during normal business hours on all working up to the date of the Annual General Meeting.

**For and on behalf of the Board
Slesha Commercial Limited**

Sd/-

**Place: Mumbai
Date: 13/08/2020**

**Ragini Soni
(Company Secretary)**

Slesha Commercial Limited

**Registered office: Room No. 18, KailashDarshan, Hansoti
Lane, Cama Lane, Ghatkopar Mumbai City MH 400086 IN
CIN:L74140MH1985PLC266173**

To

Dear Member

You are the shareholder of Equity Shares of Slesha Commercial Limited. We wish to inform that your Company being Listed on Metropolitan Stock Exchange of India Limited (MSEI) and Calcutta Stock Exchange Limited is mandatorily required to comply with circular no. SEBI/Cir/ISD/1/2010 issued by Securities and Exchange Board of India (SEBI) dated September 02, 2010 directing that the Equity Shares should be held by the owner in Dematerialized mode in order to stabilize the price movements in shares of the Company. Also, holding of shares in demat mode by you, will make your trading transactions convenient and economical.

In this regard, we accordingly request you to convert your Physical Shares into Dematerialized Mode. The Company's ISIN is INE205S01019 and in case of any query, kindly contact our Registrar and Transfer Agent (RTA) Purva Shareregistry (India) Private Limited whose contact details are given below:

1. Email Id: support@purvashare.com
2. Telephone No: +022-23012518 / 23016761

You are also requested to provide us with self-attested copy of PAN, Mobile/Telephone No. and Email Id for our records.

Thanking You,

**For and on behalf of the Board
Slesha Commercial Limited**

Sd/-

Date:13/08/2020

Place: Mumbai

**Ragini Soni
(Company Secretary)**

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting the 35th Annual Report on the business and operations of the company along with Audited Financial Statements for the financial year ended 31st March, 2020.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

Particulars	31 st March, 2020	31st March, 2019
Total Income	4,70,260.00	3,72,350.00
Less: Expenditure	4,47,575.00	3,34,080.00
Profit Before Tax for the Year	22,685.00	38,270.00
Less:- Tax Expenses	-5824.00	48,292.00
Profit After Tax for the Year	28,509.00	(10,022.00)

2. RESULTS OF OPERATIONS & STATE OF COMPANY'S AFFAIRS.

The Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building for growth and nurturing overall corporate reputation. The Directors are hopeful of that the company would make better financial results in the forthcoming years.

3. DIVIDEND

No dividend was declared for the current financial year due to loss incurred by the Company.

4. TRANSFER TO RESERVES

During the period, the company has not transferred any profit into the General Reserve of the Company.

5. SHARE CAPITAL

The Authorized Share Capital of the Company is INR 32,500,000 /- divided into 3,25,00,00, Equity Shares of INR 10/-each. During the year under review, there was no change in the Company's issued, subscribed and paid-up equity share capital. On March 31, 2020, the paid-up capital stood at INR 3,04,90,000/- divided into 30,49,000 Equity Shares of INR 10/- each.

6. CHANGE IN THE NATURE OF BUSINESS

There was no Changes in the nature of business of the Company during the current financial year.

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT

No material changes and commitments affecting the financial position of the Company occurred subsequent to the close of the financial year to which this financial statement relates and the date of the report.

8. DEPOSIT

The company has not accepted any deposits from the public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet for the FY 2019- 2020.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE U/S 186 OF THE COMPANIES ACT, 2013

The Company has not given any loan, guarantees or made any investments exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more, as prescribed in Section 186 of the Companies Act, 2013.

10. INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY

The Company has a well-placed, proper and adequate Internal Financial Control System which ensures that all the assets are safeguarded and protected and the transactions are authorized, recorded and reported correctly.

The details in respect of internal financial control and their adequacy are included in the management discussion & analysis, which forms part of this report.

11. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility Initiatives as provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company.

12. CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as prescribed under sub-section (3)(m) of section 134 of the Companies Act, 2014 read with Rule 8(3) of Companies (Accounts) Rules, 2014 are annexed herewith at **Annexure No. I**.

13. DIRECTOR'S & KEY MANAGERIAL PERSONNEL

At present Board of Directors and Key Managerial Personnel of the Company is comprised of following Directors:

Sl. No	Name of Director	Designation
1.	Nidhi Kalpak Vora	Managing Director & CFO
2	Rajni Jethalal Shah	Independent Director
5.	Anil Harishchandra Nishad	Additional Director
6.	Sakshi Suresh Naskar	Additional Director

7.	Ritesh Hariyappa Poojari	Independent Director
8.	Ragini Soni	Company Secretary

*Mr. Kalpak Ajay Vora, Director of the Company resigned from the Company w.e.f 06.02.2020.

*Mr. Satish Kumar Phoolchand Rajbhar, Director of the Company resigned from the Company w.e.f 06.02.2020.

*Mr. Anil Harishchandra Nishad, Ms. Sakshi Suresh Naskar and Mr. Ritesh Hariyappa Poojari appointed as Director of the Company.

*Ms. RaginiSoni, Company Secretary of the Company has appointed on dated 20th May 2020.

14. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHERDETAILS

Pursuant to Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Committeeconstitutedby the Board of Directors have laid down the following policies:

- Criteria for nomination as Director, Key Managerial Personnel and Independence of a Director:
- Criteria for determining Remuneration of Directors, Key Managerial Personnel and Senior Management other employees of the Company.
- Evaluation of performance of the members of the Board, Key Managerial Personnel.

The Nomination and Remuneration Committee has been reconstituted with following members:

- Ms. Rajni Jethalal Shah Chairman
- Mr. Anil Harishchandra Nishad Member
- Mr. Ritesh Hariyappa Poojari Member

03 meetings of the Nomination and RemunerationCommittee were held during the year. The dates on which the said meetings were held: 01/11/2019, 30/01/2020 and 06/02/2020 . The attendance details of the Nomination and Remuneration Committee meetings are as follows:

NAMES OF DIRECTORS	DESIGNATION	NO. OF MEETINGS ATTENDED
Mr. RajniJethalal Shah	Independent Director	3
Mr. Kalpak Ajay Vora (Ceased to be Member)	Non-Executive Director	3
Mr. Satish Kumar Phoolchand Rajbhar (Ceased to be the Member)	Independent Director	3

15. DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE-APPOINTMENT, IF ANY

The Company is having following persons as Independent Directors of the Company u/s 149(6) of the CompaniesAct, 2013:

Sl.	DIN	Name of Independent Directors	Date of Appointment or Re-appointment
2.	07008158	Rajni Jethalal Shah	01-11-2019

3.	08688118	Ritesh Hariyappa Poojari	06-02-2020
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The Company has received requisite declaration from above said Independent Directors confirming that they meet the criteria of independence as per Section 149 of the Companies Act, 2013.

16. REMUNERATION OF DIRECTORS

The Company has not paid Remuneration to its Directors and KMP of the Company in pursuant to applicable provisions of the Companies Act 2013 and Rules made thereunder.

17. BOARD EVALUATION

As per provisions of section 134(3) of the Companies Act, 2013 and Rules made thereunder, the Board of Directors has carried out an annual evaluation of its own performance, Board Committees and individual directors.

The performance of the Board of Directors and its Committees were evaluated on various parameters such as structure, composition, experience, performance of specific duties and obligations, quality of decision making and overall effectiveness.

The performance of individual Directors was evaluated on parameters, such as meeting attendance, participation and contribution and independent judgment.

The Board members noted from time to time the suggestions/ inputs of Independent Directors, Nomination Committee and Audit Committee and also discussed various initiatives to further improve the Board effectiveness.

In a separate meeting of Independent Directors held on 10/02/2020 performance of non-independent directors, performance of the Board as a whole and performance of the Chairman was evaluated.

18. NUMBER OF MEETINGS OF THE BOARD

During the year the Board met 6(Six) times to deliberate on various matters on 28/05/2019, 12/08/2019, 14/11/2019, 30/01/2020, 06/02/2020 and 10/02/2020. The maximum interval between any two meetings did not exceed 120 days.

S. No	Name of the Director	No of board Meetings held during the year during his/her tenure	No. of Meetings attended during the year
1	Ms. Nidhi Vora Kalpak	6	6
2	Mr. Satish Kumar Phoolchand Rajbhar (Ceased to be the Director w.e.f 06/02/2020)	5	4
3	Mr. Rajni Jethalal Shah	6	6
4	Mr. Kalpak Ajay Vora (Ceased to be the Director w.e.f 06/02/2020)	5	4
5	Mr. Anil Harishchandra Nishad	2	2
6	Ms. Sakshi Suresh Naskar	2	2

7	Mr. RiteshHariyappaPoojari	1	1
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19. AUDITCOMMITTEE

The Board of Directors of the Company has re-constituted Audit Committee u/s 177 of the Companies Act, 2013 with the following members as 2 members has resigned from the directorship of the company consisting of 3 members Mr. Rajni Jethalal Shah (Independent Director), Mr. Ritesh Hariyappa Poojari, and Mr. Anil Harishchandra Nishad. Mr. SatishKumarPhoolchandRajbhar (Independent Director) &Mr. Kalpak Ajay Vora (Non- Executive Director) ceased to be the Member of the Company. Mr. Rajni Jethalal Shah is the Chairman of the Audit Committee.

The primary objective of the Audit Committee is to monitor and provide an effective supervision of the management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The Audit Committee oversees the work carried out in the financial reporting process by the management, the internal Auditors and the Independent Auditors and notes the processes and safeguards employed by each of them. All possible measures must be taken by the Audit Committee to ensure the objectivity and independence of the independent auditors.

The Board has accepted all recommendations of Audit Committee.

The Audit Committee held on 28/05/2019, 12/08/2019, 14/11/2019 and 10/02/2020 meeting during the year ended 31.03.2020 these were held on. The attendance details of the Audit Committee meetings are as follows:

Names of Directors	Designation	Post Held	No of Meetings Held	No of Meetings Attended
Mr. RajniJethalal Shah	Independent Director	Chairman Audit Committee	4	4
Mr. Anil HarishchandraNishad	Director	Member Audit Committee	1	1
Mr. RiteshHariyappaPoojari	Independent Director	Member Audit Committee	1	1
Mr. Kalpak Ajay Vora (Ceased to be the Member w.e.f. 06/02/2020)	Director	Member Audit Committee	3	3
Mr. Satish Kumar Phoolchand Rajbhar (Ceased to be the member w.e.f. 06/02/2020)	Independent Director	Member Audit Committee	3	3

20. STAKEHOLDER AND RELATIONSHIP COMMITTEE

As per the provision of section 178 of the Companies Act, 2013 the Stakeholder and Relationship Committee reconstituted with the following members:

Names of Directors	Designation	Post Held
Mr. RajniJethalal Shah	Independent Director	Member, Non Executive Director
Mr. Ritesh HariyappaPoojari	Independent Director	Member, Non Executive Director
Mr. Anil Harishchandra Nishad	Director	Member, Non Executive Director
Mr. Kalpak Ajay Vora (Ceased to be member w.e.f 06/02/2020)	Director	Member, Non Executive Director
Mr. SatishKumar Phoolchand Rajbhar (Ceased to be member w.e.f.06/02/2020)	Independent Director	Chairman, Non Executive Independent Director

21. RISKMANAGEMENT

The Company is taking every care for minimizing the risk involved in the unit. Responsible staff is employed to take every care to minimize the risk factor in the factory. Our company does not have any separate Risk Management Policy as the unit run by it is small in size and the elements of risk threatening the company's existence is almostnegligible.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATEDPARTIES

Particulars of contracts or arrangements with related parties referred to in section 188(1) of the Companies Act, 2013 read with Rule 8(2) of Companies (Accounts) Rules, 2014 in prescribed Form AOC-2 is annexed herewith at **Annexure No. II**

23. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATECOMPANIES

The company does not have any Subsidiary, Joint Venture or Associate Company; hence provisions of section 129(3) of the Companies Act, 2013 relating to preparation of consolidated financial statements are not applicable.

24. VIGIL MECHANISM / WHISTLE BLOWERPOLICY

As per the provisions of Companies Act, 2013, Every Listed Company shall establish a vigil mechanism (similar to Whistle Blower mechanism). In pursuance of the provisions of section 177(9) & (10) of the Companies Act, 2013, a vigil mechanism/ whistle blower policy for directors and employees to report genuine concerns has been established and approved by Board.

25. PARTICULARS OF EMPLOYEES U/S 197(12) OF THE COMPANIES ACT, 2013

The Information & Statement of Particulars of employees pursuant to Section 197 of the Companies Act, 2013 and Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as **Annexure-III**.

26. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of section 134(5) of the Companies Act, 2013, your directors state that: -

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis.
- e) the Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively
- f) the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. AUDITORS & AUDITORS' REPORT:**Statutory Auditors**

Pursuant to the provisions of section 139 of the Act and the rules framed thereafter, M/s T D K, Chartered Accountants (FRN: 109804W), 102, Lotus Heights, 15th Road, Opp. Gandhi Maidan, Chembur, Mumbai-400071 were re-appointed as Statutory Auditors of the company from the conclusion of 34th Annual General Meeting till the conclusion of the 39th AGM of the company to be held in the year 2024.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments u/s 134(3)(f)(i) of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation or adverse remark.

Secretarial Auditor

In terms of Section 204 of the Act and Rules made there under, **Siddhi Jain & Associates** (Company Secretaries) having its Registered Office at C3/502, Hyde Park Chs, Sector-35g, Kharghar, Navi Mumbai-410210, were appointed as Secretarial Auditors for the financial year 2019-20. The Secretarial Audit's Report for the financial year ended on March 31, 2020 is annexed herewith marked as **Annexure IV** to this Report. The Secretarial Audit Report does not any qualification, reservation or adverse remark.

28. INTERNAL FINANCIAL CONTROL SYSTEM:

According to Section 134(5) (e) of the Companies Act, 2013, the term financial control (IFC) means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of business, including adherence to the company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information.

The Company has a well-placed, proper and adequate Internal Financial Control System which ensures that all the assets are safeguarded and protected and the transactions are authorized, recorded and reported correctly.

To further strengthen the internal control process, the company has developed the very comprehensive compliance management tool to drill down the responsibility of the compliance from top management to executive.

29. SIGNIFICANT AND MATERIAL ORDER PASSED BY REGULATORS:

There are no significant and material order passed by the regulators or Courts or Tribunal's impacting the going concern status of your Company and its operation in future.

30. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As per SEBI Listing Regulations, Management Discussion and Analysis are attached, which form part of this report annexed herewith at **Annexure No. V**.

31. EXTRACT OF ANNUAL RETURN

As provided under section 92(3) of the Act, the extract of annual return is given in **Annexure-VI** in the prescribed Form MGT-9, which forms part of this report.

32. INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

Your Company has a policy and framework for employees to report sexual harassment cases at workplace and the process ensures complete anonymity and confidentiality of information. No complaints of sexual harassment were raised in the financial year 2019-20.

33. CODE OF CONDUCT

Commitment to ethical professional conduct is a must for every employee, including Board Members and Senior Management Personnel of the Company. The Code is intended to serve as a basis for ethical decision-making in conduct of professional work. The Code of Conduct enjoins that each individual in the organization must know and respect existing laws, accept and provide appropriate professional views, and be upright in his conduct and observe corporate discipline. The duties of Directors including duties as an Independent Director as laid down in the Companies Act, 2013 also forms part of the Code of Conduct. All Board members and Senior Management Personnel affirm compliance with the Code of Conduct annually.

34. APPRECIATION

Your Directors would like to place on record their appreciation for the support received from the Shareholders, Central Government, Government of Maharashtra, and customers for their support and co-operation.

**Place: Mumbai
Date : 13/08/2020**

**For & on behalf of
Slesha Commercial Limited**

**Sd/-
NidhiVora Kalpak
(Managing Director)
DIN: 05160902**

**Sd/-
Sakshi Suresh Naskar
(Director)
DIN: 08682667**

Annexure I

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

[Pursuant to Section 134 (3)(m) read with Rule 8(3) of Companies (Accounts) Rules, 2014]

(A) Conservation of Energy

(i)	The steps taken or impact on conservation of energy;	NA
(ii)	The steps taken by the company for utilizing alternate sources of energy;	
(iii)	The capital investment on energy conservation equipments.	

(B) Technology absorption

(i)	The efforts made towards technology absorption;	N.A
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution;	N.A
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	N.A
	(a) The details of technology imported;	N.A.
	(b) The year of import;	N.A.
	(c) Whether the technology been fully absorbed;	N.A.
	(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	N.A
(iv)	The expenditure incurred on Research and Development.	NIL

(C) Foreign exchange earnings and Outgo-

(i)	The Foreign Exchange earned in the terms of actual inflows during the year;	
(ii)	Foreign Exchange outgo during the year in terms of actual outflow.	NIL

Place: Mumbai
Date : 13/08/2020

For & on behalf of
Slesha Commercial Limited

Sd/-
Nidhi Vora Kalpak
(Managing Director)
DIN: 05160902

Sd/-
Sakshi Suresh Naskar
(Director)
DIN: 08682667

FORM NO. AOC- 2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

- 1. Details of contracts or arrangements or transactions not at arm's length basis:** Slesha Commercial Limited has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2019-20.
- 2. Details of material contracts or arrangement or transactions at arm's length basis:** Slesha Commercial Limited has not entered into any contract or arrangement or transaction with its related parties which is at arm's length during financial year 2019-20.

Place: Mumbai
Date : 13/08/2020

For & on behalf of
Slesha Commercial Limited

Sd/-
NidhiVora Kalpak
(Managing Director)
DIN: 05160902

Sd/-
Sakshi Suresh Naskar
(Director)
DIN: 08682667

Annexure IIISLESHA COMMERCIAL LIMITED**Information of Particulars of employees pursuant to Section 197 of the Companies Act, 2013 and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

S.NO.	PARTICULARS	REMARKS
1.	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year	Nil
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	Nil
3	The percentage increase in the median remuneration of employees in the financial year	Nil
4	The number of permanent employees on the rolls of company	Nil
5	The explanation on the relationship between average increase in remuneration and company Performance	Nil
6	Comparison of the remuneration of the Key Managerial Personnel against the performance of the company	Nil
7	Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year	Net Worth: 3,11,76,277/-
8	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial Remuneration	Nil
9	Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company	Nil
10	The key parameters for any variable component of remuneration availed by the directors	Nil
11	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	Nil

12	Affirmation that the remuneration is as per theremuneration policy of the company.	Yes
Place: Mumbai Date : 13/08/2020		For & on behalf of Slesha Commercial Limited
	Sd/- Nidhi Vora Kalpak (Managing Director) DIN: 05160902	Sd/- Sakshi Suresh Naskar (Director) DIN: 08682667

SIDDHI JAIN & ASSOCIATES

Practising Company Secretaries

FORM NO. MR-3

Secretarial Audit Report

(For the financial year ended **31st March 2020**)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

Slesha Commercial Limited

(Formerly known as Shivam Techno Projects Ltd)

CIN: L74140MH1985PLC266173

Room No. 18, Kailash Darshan, Hansoti Lane,

Cama Lane, Ghatkopar,

Mumbai-400086

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Slesha Commercial Limited (Formerly known as Shivam Techno Projects Ltd), (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **Slesha Commercial Limited** (Formerly known as Shivam Techno Projects Ltd) books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Slesha Commercial Limited** (Formerly known as Shivam Techno Projects Ltd), for the financial year ended on 31st March, 2020, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 55A;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable to the company during the Audit period)**

Office: C3/502, HYDE PARK CHS, SECTOR-35G, KHARGHAR, NAVI MUMBAI-400210

Mob: 8454079700



SIDDHI JAIN & ASSOCIATES

Practising Company Secretaries

- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; **(Not applicable to the company during the Audit period)**
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable as the Company has not issued any further share capital during the Audit period)**
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable to the company during the Audit period)**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the company during the Audit period)**
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable as the company is not registered as Registrar to Issue and Share Transfer Agent during the Audit Period)**
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **(Not applicable as there was no reportable event during the Audit period)**
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable as there was no reportable event during the Audit period)**
- vi. The other laws, as informed and certified by the management of the Company which are specifically applicable to the Company based on their sector/ industry are:
- a) The Competition Act, 2002;
 - b) The Industries (Development and Regulation) Act, 1951 and rules/ regulations framed thereunder;
 - c) The Central Excise Act, 1944, rules framed there under and notification issued by the Government of India, from time to time;
 - d) The Service Tax
 - e) The Water (Prevention and Control of Pollution) Act, 1974 and rules/ regulations framed thereunder;
 - f) The Contract Labour (Regulation & Abolition) Act, 1970;
 - g) The Minimum Wages Act, 1948
 - h) The Payment of Gratuity Act, 1972;
 - i) The Industrial Employment Standing Orders Act, 1946;



SIDDHI JAIN & ASSOCIATES

Practising Company Secretaries

- j) The Equal Remuneration Act, 1976
- k) The Payment of Bonus Act, 1965;
- l) The Payment of Wages Act, 1936;
- m) The Employees' Compensation Act, 1923;
- n) The Employees State Insurance Act, 1948;
- o) The Employees' Provident Fund & Miscellaneous Provisions Act, 1952;
- p) The Hazardous Waste (Management, Handling & Transboundary Movement) Rules, 2008;
- q) The Factories Act, 1948;
- r) The Punjab Welfare fund Act, 1965;
- s) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013; and

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards with regard to Meeting of Board of directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
- ii. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and the listing agreement entered into by the Company with the Bombay Stock Exchange Limited (BSE) & Calcutta Stock Exchange Limited (CSE)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent and a woman director. The changes (appointment or otherwise) in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out with requisite majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



SIDDHI JAIN & ASSOCIATES

Practising Company Secretaries

We further report that during the audit period no specific events/ actions took place having a major bearing on the Company's affair in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

For Siddhi Jain & Associates

For SIDDHI JAIN & ASSOCIATES
Siddhi
Proprietor
(PRACTISING COMPANY SECRETARIES)

Siddhi Jain

Mem. No. FCS- 8414

COP: 11779

Date: 13th Aug 2020

Place: Navi Mumbai

MANAGEMENT DISCUSSION AND ANALYSIS**1. Industry structure and developments**

Indian economy is going through a period of rapid 'financial liberalisation'. Today, the 'intermediation' is being conducted by a wide range of financial institutions through a plethora of customer friendly financial products.

Over the years, our company has built a strong presence in the market through its cumulative experience, strong distribution network as well as sound systems and processes.

2. Opportunities and threats

Being a trading company, our company is exposed to specific risks that are particular to its business and the environment within which it operates including interest rate volatility, economic cycle, and market risk.

3. Segment-wise or product-wise performance

During the year under review, since company is being working in a single segment therefore the specific performance does not stand eligible.

4. Outlook

The presence of a stable government at the centre will be a major catalyst in taking major decisions which would push forward the pace of reforms and thereby directly improving the macro-economic environment. It is now being forecasted that in the near future, the Indian economy will become the fastest growing emerging market.

The Government is looking at easing investment conditions in India and focusing on project clearances. Also, 2020 is expected to see a rush of foreign direct investments (FDI) coming into India supported by FII inflows, thanks to liberalising the defence, insurance and construction sectors etc. It is expected that Government's major structural/economic liberalization policies will be reflected in 2020 Union Finance Budget and the same is expected to further boost the industry sentiments.

Looking at the Indian economy the company has plans to diversify its business in future.

5. Risks and areas of concern

Our strength is our determination and team work, weakness is the low equity base, opportunities are multiples and threats are the vibrations in the economy and government policies.

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

6. Internal control systems and their adequacy

The Company has carried out the internal audit in-house and has ensure that recording and reporting are adequate and proper, the internal controls exist in the system and that sufficient measures are taken to update the internal control system. The system also ensures that all transaction are appropriately authorised, recorded and reported. Exercises for safeguarding assets and protection against unauthorised use are undertaken from time to time. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective. All these measures are continuously reviewed by the management and as and when necessary improvements are affected.

7. Discussion on financial performance with respect to operational performance

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles in India. Further, the financial performance during the year under reference has been impressive in terms of sales. Even though there has been a decent increase in the turnover, the volume of profits has also increased as compared to last year.

8. Material developments in human resources/industrial relations front, including number of people employed.

The Company had sufficient numbers of employees at its administrative office. The Company recognizes the importance of human value and ensures that proper encouragement both moral and financial is extended to employees to motivate them. The company enjoyed excellent relationship with workers and staff during the last year.

9. Cautionary Statement

The statements in the "Management Discussion and Analysis Report" section describes the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

**Place: Mumbai
Date : 13/08/2020**

**For & on behalf of
Slesha Commercial Limited**

**Sd/-
NidhiVora Kalpak
(Managing Director)
DIN: 05160902**

**Sd/-
Sakshi Suresh Naskar
(Director)
DIN: 08682667**

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on the Financial Year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I REGISTRATION & OTHER DETAILS:

i	CIN	L74140MH1985PLC266173
ii	Registration Date	15/11/1985
iii	Name of the Company	Slesha Commercial Limited
iv	Category/Sub-category of the Company	Company Limited by Shares Non-Govt. Company
v	Address of the Registered office and E-mail Id	Room No. 18, Kailash Darshan, Hansoti Lane, Cama Lane, Ghatkopar, Mumbai City MH 400086 IN roc.shivamtechno@gmail.com
vi	Whether listed company	Yes
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Purva Sharegistry (India) Limited Unit No. 9, Shiv Shakti Industrial Estate J.R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (East) Mumbai- 400011 Tel: - 022-23012518/6761/8261 Fax: - 022- 23012517 Email id: purvashr@mtnl.net.in

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated

SL No	Name & Description of mainproducts/services	NIC Code of the Product /service	% to total turnover of the company
01	Business Management Services	7020	100%

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES: NA

IV SHAREHOLDING PATTERN (Equity Share Capital Break up as % to total equity)

i. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year	% change during the year

Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions	-								
a) Bodies corporate	-								
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-								
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	149050	149050	4.89	0	103410	103410	3.39	-1.50
ii) Individual shareholders holding nominal	-	99950	99950	3.28	400000	120690	520690	17.08	13.80

share capital in excess of Rs. 1 lakhs									
c) Others: HINDU UNDIVIDED	2800000	0	2800000	91.83	2400000	24900	2424900	79.53	0.00
SUB TOTAL (B)(2):	2800000	249000	3049000	100	2800000	249000	3049000	100	0.00
Total Public Shareholding (B)=(B)(1)+(B)(2)	-								-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	2800000	249000	3049000	100	2800000	249000	3049000	100	0.00

(ii) Share holding of promoters: change during the year

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
--		---	--	---	---	--	--	

(iii) change in promoters' shareholding (specify, if there is no change): change in promoter's shareholding during the year- No Change During the year.

Sl. No.	Shareholding at the beginning of the Year	Cumulative Shareholding during the year
---------	---	---

	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	--	--	--	--
Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	There is no change in Promoters' Shareholding between 01.04.2019 to 31.03.2020			
At the end of the year	--	--	--	---

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Pranav Jagad				
	At the beginning of the year	400000	13.12		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	400000	13.12
2	Amit Jagad				
	At the beginning of the year	400000	13.12		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	400000	13.12
3	Vishnu Kumar				
	At the beginning of the year	400000	13.12		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	400000	13.12

	during the year)				
4	Suresh Jain				
	At the beginning of the year	400000	13.12		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	401500	13.17
5	Avinash				
	At the beginning of the year	400000	13.12		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	400000	13.12
6	Ravi Kharwad				
	At the beginning of the year	400000	13.12		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	400000	13.12
7	Ankush				
	At the beginning of the year	400000	13.12		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	400000	13.12
8	Mrs. Ankush				
	At the beginning of the year	20400	0.67		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g.	NA			

	allotment/transfer/bonus/sweat equity etc.)				
	At the end of the year (or on the date of separation, if separated during the year)	20400	0.67	10200	0.33
9	Priyanka				
	At the beginning of the year	12120	0.40		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	12120	0.40	400	0.01
10	Bhavna				
	At the beginning of the year	12120	0.40		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	12120	0.40	12120	0.40

(v) Shareholding of Directors & Key Managerial Personnel:

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)				
	At the end of the year	11000	0.36 %	--	--
2.	Kalpak Vora (Director)				
	At the beginning of the year	10500	0.34%	--	--
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)				

	equity etc.)				
	At the end of the year	10500	0.34%	--	--

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness (In Lacs)
Indebtedness at the beginning of the financial year				
i. Principal Amount	Nil	Nil	Nil	Nil
ii. Interest due but not paid	Nil	Nil	Nil	Nil
iii. Interest accrued but not due	Nil	Nil	Nil	Nil
TOTAL	Nil	Nil	Nil	Nil
Change in Indebtedness during Year				
Additions	Nil	NIL	Nil	Nil
Reductions	Nil	NIL	Nil	NIL
Net Change	Nil	NIL	Nil	NIL
Indebtedness at the end of Year				
Principal Amount	Nil	NIL	Nil	NIL
Interest due but not paid	Nil	Nil	Nil	Nil
Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	NIL	Nil	NIL

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole Time Director and/or Manager:

Sl. No.	Particular of Remuneration	Name of MD/WTD/Manager					Total
1	Gross Salary						
	a) Salary as per provisions contained in Section 17(1) of Income Tax Act, 1961	Nil	Nil	Nil	Nil	Nil	
	b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	Nil	Nil	Nil	Nil	Nil	

	c) Profit in lieu of salary u/s 17(3) of the Income Tax Act, 1961	Nil	Nil	Nil	Nil	Nil	
2	Stock Option	Nil	Nil	Nil	Nil	Nil	
3	Sweat Equity	Nil	Nil	Nil	Nil	Nil	
4	Commission	Nil	Nil	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	Nil	Nil	
	TOTAL	Nil	Nil	Nil	Nil	Nil	
	Ceiling as per the Act (10% of Net Profit calculated as per section 198 of Companies Act, 2013)	Nil	Nil	Nil	Nil	Nil	

B. Remuneration to other directors:

Sl. No.	Particular of Remuneration	Name of Directors		Total Amount
1	Directors	Nil	Nil	Nil
	a) Fees for attending Board and Committee meetings	Nil	Nil	Nil
	b) Commission	Nil	Nil	Nil
	c) Other, please specify (Professional Services)	Nil	Nil	Nil
	TOTAL (1)	Nil	Nil	Nil
2	Other Non-Executive Directors			
	a) Fees for attending Board and Committee meetings	Nil	Nil	Nil
	b) Commission	Nil	Nil	Nil
	c) Other, please specify (Retainership Fee- Professional capacity)	Nil	Nil	Nil
	TOTAL (2)	Nil	Nil	Nil
	TOTAL (1+2)	Nil	Nil	Nil
	Total managerial remuneration	Nil	Nil	Nil
	Ceiling as per the Act (10% of Net Profit calculated as per section 198 of Companies Act,	Nil	Nil	Nil

2013)

C. Remuneration to Key Managerial Personnel other than MD/ WTD/ Manager

Sl. No.	Particular of Remuneration	Name of Key Managerial Personnel			Total
1	Gross Salary				
	a) Salary as per provisions contained in Section 17(1) of Income Tax Act, 1961	Nil	Nil	Nil	
	b) Value of perquisites	Nil	Nil	Nil	
	c) Profit in lieu of salary	Nil	Nil	Nil	
2	Stock Option	Nil	Nil	Nil	
3	Sweat Equity	Nil	Nil	Nil	
4	Commission	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	
	TOTAL	Nil	Nil	Nil	

VII PENALTIES/ PUNISHMENTS/ COMPOUNDING OF OFENCES

Type	Section of Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
Company					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
Directors					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
Other Officers in Default					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

Place: Mumbai
Date : 13/08/2020

For & on behalf of
Slesha Commercial Limited

Sd/-
Nidhi Vora Kalpak
(Managing Director)
DIN: 05160902

Sd/-
Sakshi Suresh Naskar
(Director)
DIN: 08682667

INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SLESHA COMMERCIAL LIMITED (Formerly Shivam Techno Projects Private Limited)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial statements of SLESHA COMMERCIAL LIMITED (formerly known as Shivam Techno Projects Private Limited) ("the company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (hereinafter referred to as "Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter

Management's Responsibilities for the Standalone Financial Results

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation

33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results.

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the Directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure – B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- o The Company has not any pending litigations on its financial position in its standalone financial statements.

- o The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

- o There were no any amounts required to be transferred, to the Investor Education and Protection Fund by the Company

For TDK & Co.

Chartered Accountants

Signature

Shraddha Mota (Partner)

Membership Number: 135086

FRN: 109804W

UDIN:

Date:

Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 1 under “Report on Other Legal and Regulatory Requirement of our report of even date to the members of SLESHA COMMERCIAL LIMITED (formerly known as Shivam Techno Projects Private Limited) (“the company”) on the standalone financial statements for the year ended 31st March, 2020).

1. In respect of its fixed assets:

a. the company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

b. As explained to us, all the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

c. the company does not have any immoveable property.

2.

a. As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable.

b. There is no discrepancy found on verification between the physical stocks and the book records.

3. As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act., or

4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6. It has been explained to us that the maintenance of cost records has not been prescribed under section 148(1) of the Act.

7.

a. According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.

b. According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute:.

8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, company had not borrowed from financial institution or bank or issued debentures

during the year under audit and there were no loan outstanding at the beginning of the year. Therefore, this clause of the CARO is not applicable to company.

9. The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) and term loans

10. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.

11. Managerial remuneration has been paid according to Companies Act 2013.

12. The company is not a Nidhi Company hence this clause is not applicable.

13. Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.

14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15. The company has not entered into any non-cash transactions with directors or persons connected with him.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For TDK & Co.
Chartered Accountants

Signature
Shraddha Mota (Partner)
Membership Number: 135086
FRN: 109804W
UDIN:
Date:

Annexure B to Independent Auditor's Report

Referred to in paragraph 10(f) of the Independent's Auditor's Report of even date to the members of SLESHA COMMERCIAL LIMITED (formerly known as Shivam Techno Projects Private Limited) ("the company") on the standalone financial statements for the year ended 31st March, 2020.

Report on the Internal Financial Controls under Clause (i) of sub - section 143 of the Act

We have audited the internal financial controls over financial reporting of SLESHA COMMERCIAL LIMITED (formerly known as Shivam Techno Projects Private Limited) ("the company") as of 31st March, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

1. The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

2. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the standards on auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all materials respects.
3. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

5. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that,
- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
 - (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

6. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

7. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For TDK & Co.
Chartered Accountants

Signature
Shraddha Mota (Partner)
Membership Number: 135086
FRN: 109804W
UDIN:
Date:

M/S. SLESHA COMMERCIAL LIMITED			
Balance Sheet as at 31.03.2020			
Particulars	Note No	As at 31.03.2020 (Rupees)	As at 31.03.2019 (Rupees)
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	2	1,000.00	18,721.00
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Others (to be specified)		-	-
(i) Deferred tax assets (net)		3,060.00	
(j) Other non-current assets		-	-
(2) Current assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables	3	3,10,66,858.00	3,32,48,360.00
(iii) Cash and cash equivalents	4	2,69,876.00	94,530.05
(iv) Bank balances other than (iii) above		-	-
(v) Loans		-	-
(vi) Others (to be specified)		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets (Tax)		-	-
Total Assets		3,13,40,794.00	3,33,61,611.05
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	5	3,04,90,000.00	3,04,90,000.00
(b) Other Equity	6	6,86,277.00	6,57,768.00
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	7	88,500.00	-
(ii) Trade payables (other than those specified in (b) below, to be specified)		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	1,438.00
(d) Other non-current liabilities		-	-
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables	8	20,000.00	21,81,502.00
(iii) Other financial liabilities (other than those specified in (c) below)		-	-
(b) Other current liabilities		-	-
(c) Provisions	9	56,017.00	30,902.00
(d) Current Tax Liabilities (Net)		-	-
Total Equity and Liabilities		3,13,40,794.00	3,33,61,611.05
Significant Accounting Policies & notes to accounts	1	-	-
The accompanying notes are an integral part of the Financial Statements			
As per our report on even date			
For M/S. TDK & CO.		For Slesha Commercial Limited	
Chartered Accountants			
Firm Reg. No. 109804W			
Sd/-		Sd/-	Sd/-
Neelanj Shah		Sakshi Suresh Naskar	Nidhi Vora Kalpak
Partner		Director	Managing Director/Director
M. No. 121057		DIN:08682667	DIN: 05160902
Date: 30.06.2020			
			Sd/-
			Ragini Soni
			Company Secretary
			M.No:F10578

M/S. SLESHA COMMERCIAL LIMITED			
Statement of Profit and Loss Accounts for the period from 01st April, 2019 to 31st March, 2020			
Particulars	Note No.	For the year ending on 31.03.2020	For the year ending on 31.03.2019
Revenue from operations		4,70,000.00	3,72,350.00
Other income		260.00	-
Total		4,70,260	3,72,350
Expenses			
(a) Cost of Materials Consumed		-	-
(b) Purchases of Stock-in-Trade		-	-
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade		-	-
(d) Employee Benefit Expenses	11	2,00,000.00	1,42,000.00
(e) Finance Costs	12	1,580.00	-
(f) Depreciation and Amortisation Expense	2	17,721.00	32,080.00
(g) Administration Expenses	13	2,28,274.00	1,60,000.00
Total		4,47,575	3,34,080
Profit/(Loss) before exceptional items		22,685	38,270
Exceptional Items		-	-
Profit / (Loss) before tax		22,685	38,270
Tax Expense:			
(1) Current Tax		-5,114.00	-10,000.00
(2) Deferred tax		4,498.00	-
(3) Income Tax for Earlier Period		6,440.00	-38,292.00
Profit (Loss) for the period(VII-VIII)		28,509	-10,022
Earnings per equity share:			
(1) Basic		0.01	-0.00
(2) Diluted		0.01	-0.00
Significant Accounting Policies & notes to accounts			
The accompanying notes are an integral part of the Financial Statements			
As per our report on even date			
For M/S. TDK & CO.		For Slesha Commercial Limited	
Chartered Accountants			
Firm Reg. No. 109804W			
Sd/-		Sd/-	Sd/-
Neelanj Shah		Sakshi Suresh Naskar	Nidhi Vora Kalpak
Partner		Director aging	Director/Director
M. No. 121057		DIN:08682667	DIN: 05160902
Date: 30.06.2020			
			Sd/-
			Ragini Soni
			Company Secretary
			M.No:F10578

M/S. SLESHA COMMERCIAL LIMITED

Cash Flow Statement for the year ended on 31st March'2020

Particulars	Year Ended (Amount in Rupees)	
	31st March'2020	31st March'2019
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before taxation and extraordinary items	22,685	38,270
Adjustments for :		
Depreciation	17,721	32,080
Interest Income		
Profit on sale of fixed assets		
Income Tax Refund	6,440	2,520
Provision for Audit fee		
Provision for Income/wealth tax etc.		
Operating profit before working capital changes		
Increase in sundry debtors	21,81,502	
Increase/ decrease in short term loans and advances-current		
Increase in other current assets		
Increase in inventories		
Increase in other current liabilities	-21,41,502	-13,500
Increase in sundry creditors-current		
Cash generated from operation	86,846	59,370
Income tax paid		
Net cash from Operating activities (A)	86,846	59,370
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of fixed assets		
Proceeds from sale of fixed assets		
Interest received		
Movement of loans and advances		
Net cash from investing activities (B)		
(C) CASH FLOW FROM FINACING ACTIVITIES		
Proceeds from issuance of share capital		
Proceeds from loan term borrowings	88,500	
Interest paid		
Net cash from financing activities (C')	88,500	
Net increase in cash and cash equivalents	1,75,346	59,370
Cash and cash equivalents at the beginning of the year	94,530	35,160
Cash and cash equivalents at the end of the year	2,69,876	94,530

Significant Accounting Policies & notes to accounts

The accompanying notes are an integral part of the Financial Statements

As per our report on even date

For M/S. TDK & CO.

Chartered Accountants

Firm Reg. No. 109804W

Sd/-

Neelanj Shah

Partner

M. No. 121057

Date: 30.06.2020

Sd/-

Sakshi Suresh Naskar

Director

DIN:08682667

Date: 30.06.2020

Sd/-

Nidhi Vora Kalpak

Managing Director/Director

DIN: 05160902

Date: 30.06.2020

Sd/-

Ragini Soni

Company Secretary

M.No:F10578

For Slesha Commercial Limited

M/S. SLESHA COMMERCIAL LIMITED

Notes to Balance Sheet

Note 5: Share Capital

PARTICULARS	As at 31.03.2020 (Rupees)	As at 31.03.2019 (Rupees)
Authorized Share Capital		
No. of Shares: at 31st March, 2019	32,50,00,000.00	32,50,00,000
Issued, Subscribed & Paid Up Share Capital		-
No. of Shares: at 31st March, 2018	3,04,90,000.00	3,04,90,000
		-
Total	3,04,90,000	3,04,90,000
Reconciliation of Number of Shares:		
Shares outstanding at the beginning of the year	30,49,000	30,49,000
Shares issued during the year	-	-
Shares outstanding at the year end	30,49,000.00	30,49,000
List of Shareholders holding more than 5% SHARE HOLDERS	% of Holding	% of Holding
Note 6: Other Equity	Retained Earnings	
Opening Balance	6,57,768.00	6,67,790
Profit for the year	28,509.00	(10,022)
Adjustment during the year	-	-
Closing Balance	6,86,277.00	6,57,768.00
Note 7: Borrowings		
Short Term Borrowing	88,500.00	-
Closing Balance	88,500.00	-
Note 8: Trade Payables		
Sundry Creditors	20,000	21,81,502
		-
Total	20,000	21,81,502
Note 9: Provisions		
Audit Fee Payable	41,650.00	21,650
Provision for Income tax	14,367.00	9,252
Total	56,017	30,902

M/S. SLESHA COMMERCIAL LIMITED**Notes to Balance Sheet****Note 3: Trade Receivables**

PARTICULARS	As at 31.03.2020 (Rupees)	As at 31.03.2019 (Rupees)
Sundry Debtors Unsecured, Considered Good	3,10,66,858.00	3,32,48,360
Total	3,10,66,858	3,32,48,360

Note 4: Cash and Cash Equivalents

(a) Balance with Banks	38,987	6,991
(b) Cheques, drafts on hand		
(c) Cash on hand	2,30,889.00	87,539
(d) Others (specify nature)		
Total	2,69,876	94,530

M/S. SLESHA COMMERCIAL LIMITED

Notes to Statement of Profit & Loss

Note 11: Employee Benefit & Remuneration Expense

PARTICULARS	For the year ending on 31.03.2020	For the year ending on 31.03.2019
Directors Remuneration	-	-
Salaries (Staff)	2,00,000.00	1,42,000
Total	2,00,000	1,42,000

Note 12: Financial Cost

Bank & Other Charges	1,580.00	-
Interest Paid A/c Bank of India	-	-
Total	1,580	-

Note 13: Administrative & Selling Expense

Electricity Expenses	-	-
Listing Fees	98,274.00	-
Advertisement Expenses	40,000.00	50,000
Office Expenses	30,000.00	60,000
Miscellaneous Expenses		
Depository Expenses		
Preliminary Expenses W/off		
Professional & Consulting Charges	-	-
Rent Paid	40,000.00	40,000
ROC Fee & Professional Fee		
Round Off		
Shop License Fee		
Travelling Expenses		
Website Development Charges		
Auditor Remuneration (Statutory Audit fees)	20,000.00	10,000
Total	2,28,274	1,60,000

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2019

A. EQUITY SHARE CAPITAL

	As at 31st March, 2019	As at 31st March, 2018
Balance at the beginning of the reporting year		
Equity shares of Rs.10/- each issued, subscribed and paid	3,07,29,000	3,07,29,000
Changes in Equity Share capital during the year	-	-
Balance at the end of the reporting year	3,07,29,000	3,07,29,000

B. OTHER EQUITY

	Reserves and Surplus		Items of Other
	Capital Reserve	Retained Earnings	Equity instruments through OCI
Balance at the beginning of the reporting period 1st April 2018	-	(28,923)	-
Profit for the year	-	(10,022)	-
Other comprehensive income for the year	-		-
Total comprehensive income for the year 31st March 2019	-	(38,945)	-

