

SLESHA COMMERCIAL LIMITED

(Formerly known as Shivam Techno Projects Limited)

Office B Wing, 12th Floor, Parinee Crescenzo Kautilya Bhawan-2, G-Block,
Bandra Kurla Complex, Mumbai 400051.

Website: www.shivamtechno.in Emailid: roc.shivamtechno@gmail.com

CIN: L74140MH1985PLC266173

September 04, 2022

To,

Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098	The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie Kolkata – 700 001
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Subject: - Annual Report for Financial Year 2021-22

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting a copy of the Company's Annual Report for the financial year 2021-22, which, inter-alia, contains the Notice convening the Thirty Seventh Annual (37th) Annual General Meeting of the Company.

Kindly acknowledge receipt of the above and take the same on your record.

Thank you.

Yours truly,

For **Slesha Commercial Limited**

Rajni Jethalal Shah
Digitally signed by
Rajni Jethalal Shah
Date: 2022.09.07
16:56:51 +05'30'

Mr. Rajni Jethalal Shah

Director

DIN: 07008158

SLESHA COMMERCIAL LIMITED

ANNUAL REPORT 2021-22

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Babulal Kharwad	Managing Director & CFO
Mrs. Sakshi Naskar	Non-Executive Director
Mr. Mallinath Madineni	Non-Executive Independent Director
Mr. Rajni Shah	Non-Executive Independent Director

AUDIT COMMITTEE

Mr. Rajni Shah	Chairman
Mr. Mallinath Madineni	Member
Mrs. Sakshi Naskar	Member

NOMINATION AND REMUNERATION COMMITTEE

Mr. Rajni Shah	Chairman
Mr. Mallinath Madineni	Member
Mrs. Sakshi Naskar	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Rajni Shah	Chairman
Mr. Mallinath Madineni	Member
Mrs. Sakshi Naskar	Member

AUDITOR

TDK & Company

Chartered Accountants (FRN-109804W)

REGISTRARS

Purva Shareregistry India Private Limited

*9, Shiv Shakti Industrial Estate,
J.R. Boricha Marg, Lower Parel (East),
Mumbai - 400011.*

Registered Office

*Office B Wing, 12Th Floor,
Parinee Crescenzo, Kautilya Bhawan-2,
G-Block, Bandra Kurla Complex,
Mumbai, Maharashtra 400051*

Corporate Office

**B-702, 7th Floor, Neelkanth Business Park Kirol Village, Near Bus Depot,
Vidyavihar (W) Mumbai - 400086**

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE THIRTY SEVENTH (37TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF SLESHA COMMERCIAL LIMITED WILL BE HELD ON MONDAY ON SEPTEMBER 26, 2022 AT 11. 00 A.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT OFFICE B WING, 12TH FLOOR, PARINEE CRESCENZO KAUTILYA BHAWAN-2, G-BLOCK, BANDRA KURLA COMPLEX, MUMBAI 400051 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the year ended March 31, 2022 along with notes thereon as on that date and the reports of Directors and Auditors thereon.

SPECIAL BUSINESS:

2. **APPOINTMENT OF MR. MALLINATH MADINENI (DIN: 01556784) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (the Act) and the Companies (Appointment and Qualifications of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors for appointment of Mr. Mallinath Madineni (DIN: 01556784) as an Additional Director in the capacity of an Independent Director of the Company w.e.f. February 12, 2022, who has submitted a declaration that she meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations and is eligible for appointment, and in respect of whom the Company has received a notice in writing in terms of Section 160(1) of the Act and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby, appointed as a Non-Executive Independent Director of the Company not liable to retire by rotation, to hold office for a period of five (5) years with effect from February 12, 2022.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

3. **APPOINTMENT OF MR. BABULAL BHAWARLAL KHARWAD (DIN: 08005282) AS AN EXECUTIVE DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

“**RESOLVED THAT** in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), approval of the members be and is hereby accorded to appoint Mr. Mr. Babulal Bhawarlal Kharwad (DIN: 08005282) as a Whole Time Director designated as Executive Director of the Company, for a period of 5 (five) years from February 12, 2022, the period of his office shall be liable to retire by rotation, on the terms and conditions

and remuneration as follows, with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit.”

“**RESOLVED FURTHER THAT** in the event of absence or inadequacy of profits in the financial year, the Company will pay remuneration by way of Salary including perquisites and allowances as specified under Section II of Part II of Schedule V to the Companies Act, 2013 or in accordance with any statutory modification(s) thereof.”

“**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the appointment and/or remuneration based on the recommendation of the Nomination & Remuneration Committee subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force).”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and matters and things as in its absolute discretion it may consider necessary, expedient and desirable to give effect to this resolution.”

4. **APPOINTMENT OF MR. BABULAL BHAWARLAL KHARWAD (DIN: 08005282) AS A MANAGING DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to provisions of sections 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and Schedule V of the Companies Act, 2013, approval of the Company be and is hereby accorded to the appointment of Mr. Babulal Bhawarlal Kharwad (DIN: 08005282) as the Managing Director and Chief Financial Officer of the Company for a period of five years with effect from February 12, 2022 upon the terms and conditions including remuneration payable to him as set out in the explanatory statement annexed to the Notice convening this meeting, with liberty to the Board to alter and vary the terms and conditions of the said appointment including remuneration in such manner as may be agreed between the Board and Mr. Babulal Bhawarlal Kharwad.

RESOLVED FURTHER THAT the remuneration payable to Mr. Babulal Bhawarlal Kharwad, shall not exceed the overall ceiling of the total managerial remuneration as provided under section 197 and Schedule V of the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

5. **APPOINTMENT OF MRS. NALINI KHARWAD (DIN: 02001739) AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of the Section 149, 150, 152 and other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force) Mrs. Nalini Kharwad (DIN: 02001739), in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing

her candidature for the office of Director, be and is hereby appointed as a Non-Executive Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion it may consider necessary, expedient and desirable to give effect to this resolution.”

6. **APPROVAL FOR INCREASE IN LIMITS FOR MAKING INVESTMENTS/ LOANS/ GIVING GUARANTEES OR PROVIDING SECURITIES**

To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modifications or amendments thereto or re-enactments thereof) and in terms of Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded to the Board of Directors to give any loan(s) to any other body corporate or person and/or give any guarantee(s) or provide any security(ies) in connection with any loan(s) to any other body corporate or person and/ or to make any investments or acquisition by way of subscription, purchase or otherwise, the securities (including equity shares, preference shares, debentures, or any other kind of instruments, whether convertible or not) of other body corporate, whether in India or outside India, as may be considered appropriate, beneficial and in the interest of the Company, provided that the aggregate of the loans and investments so far made in and the amount or which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of Rs. 100,00,00,000/- (Rupees One Hundred Crores Only), over and above the limits available to the Company of 60% (Sixty Percent) of its paid up share capital, free reserves and securities premium account or 100% (One Hundred Percent) of its free reserves and securities premium account, whichever is more as prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to delegate all or any of the powers conferred on it by or under the aforesaid resolution to any Director or to the Company Secretary, as it may consider appropriate in order to give effect to the resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company, including filing of necessary forms and returns with the Ministry of Corporate Affairs and other concerned Authorities and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the resolution.”

7. **APPROVAL FOR INCREASE IN BORROWING LIMITS OF THE COMPANY**

To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**:

“**RESOLVED THAT** in supersession of all the earlier resolutions passed on the matter and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modifications or amendments thereto or re-enactments thereof for the time being in force) and in terms of Articles of Association of the Company, consent of the Members of the Company be and is hereby accorded to the Board of Directors to borrow any sum or sums of moneys from time to time from any one or more

Banks, Company's Directors, firms, Bodies Corporate, Financial Institutions, Insurance Companies, Mutual Funds, Trusts, Investment Institutions, any other persons or other acceptable sources whether by way of Secured or Unsecured Debentures (Non – Convertible or Convertible), Bonds, Commercial Papers, Securitized instruments such as floating rates notes, fixed rate notes etc., Securities with or without detachable warrants, with a right exercisable by the warrant holder(s) to convert or subscribe for Equity or Preference Shares, Long term or short term loans, advances and any other instruments or securities or otherwise permitted by law for the time being in force, designated in Indian or foreign currency and on such terms and conditions as the Board may deem fit, notwithstanding that such sum or sums of monies to be borrowed, together with the monies already borrowed by the Company (apart from the temporary loans obtained from the Company's Bankers in the ordinary course of business), may exceed aggregate of its paid-up capital, free reserves and Securities Premium of the Company, provided that the total amount so borrowed by the Board shall not exceed Rs. 100,00,00,000/- (Rupees One Hundred Crores Only), together with interest thereon at the agreed rates, further interest, liquidated damages, premium on pre-payment or on redemption, costs, charges, expenses and all other moneys payable by the Company to the Trustees under the Trust Deed and to the Lending Agencies under their respective Agreements/Loan Agreements entered/to be entered into by the Company in respect of the said borrowings.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to delegate all or any of the powers conferred on it by or under the aforesaid resolution to any Director or to the Company Secretary, as it may consider appropriate in order to give effect to the resolution.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company, including filing of necessary forms and returns with the Ministry of Corporate Affairs and other concerned Authorities and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the resolution.”

For and on behalf of the Board
Slesha Commercial Limited

Sd/-
Mr. Babulal Kharwad
Managing Director
DIN: 0800528

Place: Mumbai
Date: September 02, 2022

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (“THE MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or Member. Proxies in order to be effective should be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting. Proxies submitted on behalf of limited companies, societies, partnership firms, etc. must be supported by appropriate resolution/authority, as applicable, issued on behalf of the nominating organization.
2. Members/Proxies and Authorised representatives are requested to bring to the Meeting, the attendance slips enclosed herewith duly completed and signed mentioning therein details of their DP ID and Client ID/Folio No. Corporate Members intending to send their authorised representatives to attend the Meeting pursuant to Section 113 of the Act, are requested to send to the Company, a certified copy of the Board Resolution authorizing the representative to attend and vote on their behalf at the Meeting.
3. The Explanatory Statement and reasons for the proposed Special Business pursuant to Section 102 of the Companies Act, 2013 (‘the Act’) setting out material facts are appended herein below.
4. Corporate Members are required to send a certified true copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representatives to attend and vote on their behalf at the Meeting.
5. Members, Proxies and Authorized Representatives are requested to bring to the Meeting, the attendance slip enclosed herewith, duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No. Duplicate Attendance Slip or copies of the Report and Accounts will not be made available at the AGM venue.
6. Pursuant to Regulation 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) and the Secretarial Standard- 2 on “General Meetings”, the particulars of Directors seeking appointment/re-appointment at the meeting are annexed to the Notice.
7. In case of joint holders attending the meeting, the member whose name appears as the first holder in the order of the names as per the Register of Members of the Company will be entitled to vote.
8. The Notice of the AGM is being sent by electronic mode whose email addresses are registered with the Company/Depository Participants, unless any member has requested for physical copy of the same. For members who have not registered their email addresses, a physical copy is being sent by permitted mode. To support the ‘Green Initiative’ Members who have not registered their email addresses are required to register the same with the Company / Depository. Members may note that this Notice will also be available on the Company’s website.
9. In compliance with Regulation 44(1) & (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), Sections 108 and 110 and other applicable provisions of the Act, read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility as an option to all the

Members of the Company. The Company has entered into an agreement with NSDL for facilitating e-voting to enable the Members to cast their votes electronically instead of voting at the AGM. The instructions for electronic voting are annexed to this notice. E-voting is optional.

10. The Notice is being sent to all the Members, whose names appear on the Register of Members/list of Beneficial Owners as received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) on **26th August, 2022**.
11. All relevant documents referred in the Explanatory Statement shall be open for inspection at the Registered Office of the Company on all working days (except Saturdays, Sundays and Public Holidays) between 11:00 hours to 13:00 hours up to the date of this AGM and also at the AGM.
12. The Securities and Exchange Board of India (“SEBI”) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the RTA of the Company/Company.
13. The cut-off date for the purpose of determining the Members eligible for participation in remote e-voting (e-voting from a place other than venue of the AGM) and voting at the AGM is September 19, 2022. Please note that Members can opt for only one mode of voting i.e., either by voting at the meeting or remote e-voting. If Members opt for remote e-voting, then they should not vote at the Meeting and vice versa. However, once an e-vote on a resolution is cast by a Member, such Member is not permitted to change it subsequently or cast the vote again. Members who have cast their vote by remote e-voting prior to the date of the Meeting can attend the Meeting and participate in the Meeting but shall not be entitled to cast their vote again.
14. Only a Member who is entitled to vote shall exercise his/her/its vote through e-voting and any recipient of this Notice who has no voting rights as on the Cut-off Date should treat the same as intimation only.
15. Attendance slip, proxy form and the route map of the venue of the meeting are annexed hereto the Notice.
16. Voting Through Electronic Means:
 - a) In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 37th AGM by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by Central Depository Services Limited (“CSDL”).
 - b) The Board of Directors of the Company has appointed **Mr. Chirag Jain**, proprietor of M/s. JCA & Co., Company Secretary in whole time practice (Membership No. F11127) as a Scrutinizer who shall be responsible to conduct e-voting in a fair and transparent manner.
 - c) Members who do not have access to remote e-voting facility may send their votes using Ballot form available on the website of the Company. The Ballot Form shall also be made available to such members upon a request made in writing to the Company at its registered office by mentioning their Folio No. Unsigned, incomplete or incorrectly ticked forms are liable to be rejected and the decision of the Scrutinizer on the validity of the forms will be final. The members are requested to send the Ballot Forms at the Registered Office of the Company and

the same shall be addressed to M/s. JCA & Co. Ballot forms received after Sunday; September 25, 2022 (5.00 p.m. IST) will not be considered.

- d) A facility for voting by Poll or otherwise will also be made available at the Annual General Meeting to the Members attending the Annual General Meeting who have not already cast their votes by remote e-voting or Ballot Form prior to the Annual General Meeting. The members who have cast their vote by remote e-voting or Ballot Form prior to the Annual General Meeting may also attend the AGM but shall not be entitled to cast their vote again.
- e) Voting Rights shall be reckoned on the paid-up value of equity shares registered in the name of the Members as on cut-off date i.e. Monday, September 19, 2022. A person whose name is recorded in the Register of Members as on the cut-off date, i.e Monday, September 19, 2022 only shall be entitled to avail the facility of remote e-voting/ Ballot paper voting/ voting facility provided at the AGM.
- f) Any person becoming member of the Company after the dispatch of the Notice of the AGM and holding shares as on the cut-off date, i.e., Monday, September 19, 2022 shall be entitled to vote by remote e-voting/ Ballot paper voting/ voting facility provided at the AGM.
- g) A member can opt for only one mode of voting i.e., either through remote e-voting or by Ballot voting/ Voting facility provided at the AGM. If a member casts votes by more than one mode, then voting done through e-voting shall prevail and voting through Ballot/ voting facility at the AGM shall be not be considered.

17. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 23rd September, 2022 at 09:00 A.M. and ends on 25th September, 2022 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 19th September, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 19th September, 2022.

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDEAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IDEAS ’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ Access to e-Voting ” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and

	<p>you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <ol style="list-style-type: none"> If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; gap: 20px;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: center; gap: 40px; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as

	recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL

account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
4. Upon confirmation, the message "Vote cast successfully" will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to chiragkchhabra@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/Password?**" or "**Physical User Reset Password?**" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to NSDL at evoting@nsdl.co.in

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL / MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY / DEPOSITORIES:

For Physical shareholders

Members of the Company holding shares in physical form or who have not registered / updated their email addresses with the Company / Depositories, are requested to update the same on our RTA website: www.purvashare.com.

and send the following documents / information via email to support@purvashare.com in order to register / update their e-mail addresses and to obtain user id & password to cast their vote through remote e-voting or e-voting at the 37th e-AGM:

1. Name registered in the records of the Company;
2. DP Id & Client Id, Client Master Copy or Consolidated Account Statement (For shares held in demat form);
3. Folio No., scanned copy of the Share Certificate (front and back) (For shares held in physical form);
4. E-mail id and mobile number;
5. Self-attested scanned copies of PAN & Aadhaar.

For Demat shareholders

1. Please update your email id and mobile no. with your respective Depository Participant (DP).
2. For Individual Demat shareholders.
3. Please update your email id and mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting and joining virtual meetings through Depository.

It is hereby requested to the Members who have not provided their KYC details and PAN details to update the same with the RTA and also update their bank account details with the RTA

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

18. OTHER INSTRUCTIONS:

1. The Board of Directors of the Company has appointed Mr. Chirag Jain (Membership No. F11127), Partner of M/s. JCA & Co., Company Secretaries, Practicing Company Secretary [COP No. 13687], as scrutinizer to scrutinize the remote e-voting process and voting at the meeting in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose.
2. The Scrutinizer, after scrutinizing the votes cast at the meeting and through remote e-voting, will, not later than three days of conclusion of the meeting, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company at www.shivamtechnoprojects.com. The results shall simultaneously be communicated to the Stock Exchange.

3. In accordance with the provisions of Section 101 of the Companies Act, 2013 read with Rule 18 of the Companies (Management and Administration) Rules, 2014, this Notice and the Annual Report of the Company for the Financial Year 2021 ~ 2022 are being sent by e-mail to those Members who have registered their e-mail address with the Company's Registrars and Share Transfer Agents (RTA) (in respect of shares held in physical form) or with their Depository Participants (DPs) (in respect of shares held in electronic form) and made available to the Company by NSDL.

Members are advised to register / update their address, e-mail addresses to their DPs in case of shares held in electronic forms and to the Company's RTA in case of shares held in physical form for receiving all communications, including Annual Report, Notices, Circulars, etc. from the Company.

4. Members, who hold shares in:

- a) Multiple Demat accounts and / or
- b) One or more folios in physical form are advised to consolidate their holdings in single Demat account.

5. Members are requested to correspond with RTA for all matters relating to shareholding in the Company.

6. Prevention of Frauds: You are advised to exercise due diligence and notify your DP of any change in address, stay abroad or demise of any shareholder as soon as possible. Do not leave your Demat account dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified.

7. Confidentiality of Security Details: Do not disclose your Folio Nos. / DP ID / Client ID to unknown persons. Do not hand over signed blank transfer deeds, delivery instruction slips to any unknown persons.

8. Dealing of Securities with Registered Intermediaries: Members must ensure that they deal with only SEBI registered intermediaries and must obtain a valid contract note / confirmation memo from the broker / sub broker, within 24 hours of execution of the trade and it should be ensured that the Contract Note / Confirmation Memo contains order no., trade no., trade time, quantity, price and brokerage.

9. The Annual Report 2021-22, the Notice of the Meeting and instructions for e-voting, along with the Attendance Slip and Proxy Form, in physical form are being sent to those shareholders whose e-mail addresses are not registered with the Company and by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, unless a Member has requested for a physical copy of the documents.

10. The shareholders can also access the Annual Report 2021~ 2022 of the Company and other information about the Company on Company's website, i.e., www.shivamtechnoprojects.com or on Metropolitan Stock Exchange website, which is <https://www.msei.in/>

11. Members who are holding shares in identical order of names in more than one folio are requested to write to the Company requesting the Company to consolidate their holdings in one folio.

For and on behalf of the Board
Slesha Commercial Limited

Sd/-
Mr. Babulal Kharwad
Managing Director
DIN: 08005282

Place: Mumbai
Date: September 02, 2022

Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 in respect of the Special Business mentioned in the Notice of the 37th Annual General Meeting**Item No.2**

On recommendation of the Nomination and Remuneration Committee, Mr. Mallinath Madineni (DIN: 01556784), was appointed as an Additional Independent Director on the Board of the Company, on February 12, 2022.

Your directors have proposed the appointment of Mr. Mallinath Madineni, as a Non-Executive Independent Director of the Company for a period of five (5) years, w.e.f. February 12, 2022, and a resolution to that effect has been set out as Item No. 2 of this Notice. Mr. Mallinath Madineni is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. He has also submitted a declaration of independence under Section 149(6) of the Companies Act, 2013 and under Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In the opinion of the Board, he fulfills the conditions specified in the Act and the rules made thereunder and also under the SEBI LODR Regulations for appointment as Independent Director and is independent of the Management.

Relevant details relating to appointment of Mr. Mallinath Madineni as required by the Companies Act 2013, SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Secretarial Standard-2 on General Meetings are provided as an Annexure to this Notice.

Your Board recommends the Ordinary Resolution set forth in Item No. 2 of the Notice for approval of the members.

None of the Directors or Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution, except Mr. Mallinath Madineni who is considered interested in the resolution for his appointment.

Item No.3 and 4:

The Nomination and Remuneration Committee, in its meeting held on 12th February, 2022 recommended appointment of Mr. Babulal Bhawarlal Kharwad (DIN: 08005282) as a Managing Director and Chief Financial Officer of the Company for a period of 5 years with effect from February 12, 2022, subject to the approval of the shareholders in the General Meeting.

With his rich experience in the retail and finance field, he would be a valuable asset for the Company in his role as a Executive Director & Chief Financial Officer. Accordingly, the Board of Directors recommends the above resolution for your consideration and approval as a Special Resolution on key terms and conditions as under:

a. Remuneration:

Mr. Babulal Bhawarlal Kharwad (DIN: 08005282) shall be paid remuneration as may be fixed by the Board of Directors from time to time based on recommendation of Nomination and Remuneration Committee, such that the salary and the aggregate value of all perquisites and allowances together with reimbursement of expenses or Performance Bonus, ESOPs, Gratuity and Superannuation benefits, medical reimbursement, leave travel concession for himself and his family, medical insurance and such other perquisites and allowances in accordance with the rules of the Company or as may be agreed to by the Board of Directors and Mr. Babulal Bhawarlal Kharwad, shall not exceed the overall ceiling on remuneration approved by the members in General Meeting pursuant to the limits set out in Section 197 and other applicable provisions of the Act, and subject to such other approvals as may be necessary and applicable.

- b. The tenure of appointment:
Five years with effect from February 12, 2022.
- c. Nature of Duties:
The Executive Director & Chief Financial Officer is entrusted with substantial powers of management and shall, subject to the supervision of the Board of Directors, be responsible for the organization's consistent achievement of its mission and financial objectives, provide leadership in developing organizational and financial plans with the Board of Directors, carry out plans and policies authorized by the Board and carry out such other duties as may be entrusted to him by the Board of Directors and shall exercise such powers as are delegated to him by the Board of Directors.
- d. Minimum Remuneration: In the event of loss or inadequacy of profits in any financial year during the tenure of the appointment, the Executive Director & CFO shall be paid remuneration by way of salary and perquisites as set out above, as minimum remuneration, subject to restrictions, if any, set out in schedule V to the Act, from time to time.
- e. Other terms of Appointment:
- i. The appointment may be terminated with mutual consent of both parties or by either party by giving one months' notice of such termination or the Company paying one months' salary in lieu thereof.
 - ii. Mr. Babulal Bhawarlal Kharwad shall not be entitled to any sitting fee for attending the meetings of the Board and/or Committee of Directors.

The details of Mr. Babulal Bhawarlal Kharwad in pursuance of the provisions of the Listing Regulations are mentioned in Annexure.

Approval of the shareholders is being sought for appointment of Mr. Babulal Bhawarlal Kharwad as a Managing Director and Chief Financial Officer of the Company of the Company, for a period of 5 years with effect from February 12, 2022. Further, the remuneration payable to the Executive Director & Chief Financial Officer for proposed appointment has been recommended by the Nomination & Remuneration Committee and duly approved by the Board of Directors of the Company at their respective meetings held February 12, 2022. The approval of the shareholders is sought for appointment and remuneration payable to Mr. Babulal Bhawarlal Kharwad as an Managing Director & Chief Financial Officer of the Company with effect from February 12, 2022. With his vast experience in Marketing and retail sector, the Board of Directors considered it to be desirable to approve appointment and approval of remuneration payable to him as a Managing Director and Chief Financial Officer.

Your Board recommends the Special Resolution set forth in Item No. 3 and 4 of the Notice for approval of the members.

None of the Directors or Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution, except Mr. Babulal Bhawarlal Kharwad who is considered interested in the resolution for his appointment.

Item No.5

The Board of Directors on consent of the Members of the Company shall appoint Mrs. Nalini Kharwad (DIN: 02001739) as an a Non-Executive and Non-Independent Director, liable to retire by rotation w.e.f. September 26, 2022.

The Company has received a notice under Section 160 of the Companies Act, 2013 from a Member signifying its intention to propose the candidature of Mrs. Nalini Kharwad as a Director of the Company.

Relevant details relating to appointment of Mrs. Mrs. Nalini Kharwad as required by the Companies Act 2013, SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Secretarial Standard-2 on General Meetings are provided as an Annexure to this Notice.

Your Board recommends the Ordinary Resolution set forth in Item No. 5 of the Notice for approval of the members.

None of the Directors or Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution, except Mrs. Mrs. Nalini Kharwad who is considered interested in the resolution for his appointment.

Item No.6

Section 186 of the Companies Act, 2013 permits the Company to invest the surplus funds of the Company in shares and securities of the any other body corporates in excess of the 60% of the aggregate of the paid-up share capital and free reserves and securities premium account of the Company or 100% of its free reserves and securities premium account of the Company, whichever is more, if the same is approved by the members of the Company.

In view of the new investment opportunities which may come up in the near future, it is proposed to increase the limit to Rs. 100 Crores. Hence, members of the Company are requested to give their approval to invest the surplus funds of the Company in excess of the hundred per cent of its free reserves and securities premium account of the Company. The Board of Directors of the Company have approved and recommended the increasing of the limit vide its resolution dated September 02, 2022 subject to approval of the requisite number of shareholders in terms of Section 101 of the Companies Act, 2013.

Your Board recommends the Special Resolution set forth in Item No. 6 of the Notice for approval of the members.

None of the Directors, Key Managerial Personnel or their respective relatives are concerned or interested in the Resolution except to the extent of their shareholding, if any, in the Company.

Item No.7

Considering the business plans and the growing fund requirements of the Company, it is proposed to increase the existing borrowing limit of the Company to Rs. 100 crores.

Your Board recommends the Special Resolution set forth in Item No. 6 of the Notice for approval of the members.

None of the Directors, Key Managerial Personnel or their respective relatives are concerned or interested in the Resolution except to the extent of their shareholding, if any, in the Company.

**For and on behalf of the Board\
Slesha Commercial Limited**

**Sd/-
Mr. Babulal Kharwad
Managing Director
DIN: 08005282**

**Place: Mumbai
Date: September 02, 2022**

Annexure

DETAILS OF DIRECTOR SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standard-2 on General Meetings]

Name of Director	Mr. Mallinath Madeneni	Mr. Babulal Kharwad	Mrs. Nalini Kharwad
DIN	01556784	08005282	02001739
Date of Birth	August 14, 1970	February 04, 1956	02001739
Date of Appointment	February 12, 2022	February 12, 2022	September 26, 2022
Relationship with Directors	NIL	NIL	Daughter-in-Law of the Managing Director of the Company ie., Mr Babulal Kharwad
Expertise in specific functional areas	He has a rich expertise in Marketing which would be beneficial to the Company while marketing its products.	He has a rich expertise in Marketing of various products	Financial expertise which would be beneficial to the Company for making good corporate decisions
Directorship held in other Listed Companies	NIL	NIL	NIL
Chairmanship/ Membership of committees of other public companies	NIL	NIL	NIL
Number of shares held in the Company as on March 31, 2022	0	0	0

Route Map



SLESHA COMMERCIAL LIMITED

(Formerly known as Shivam Techno Projects Limited)

Office B Wing, 12th Floor, Parinee Crescenzo Kautilya Bhawan-2, G-Block,
Bandra Kurla Complex, Mumbai 400051.

Website: www.shivamtechno.in Emailid: roc.shivamtechno@gmail.com

CIN: L74140MH1985PLC266173

To

Dear Member,

You are the shareholder of Equity Shares of Slesha Commercial Limited. We wish to inform that your Company being Listed on Metropolitan Stock Exchange of India Limited (MSEI) and Calcutta Stock Exchange Limited is mandatorily required to comply with circular no. SEBI/Cir/ISD/1/2010 issued by Securities and Exchange Board of India (SEBI) dated September 02, 2010 directing that the Equity Shares should be held by the owner in Dematerialized mode in order to stabilize the price movements in shares of the Company. Also, holding of shares in demat mode by you, will make your trading transactions convenient and economical.

In this regard, we accordingly request you to convert your Physical Shares into Dematerialized Mode. The Company's ISIN is INE205S01019 and in case of any query, kindly contact our Registrar and Transfer Agent (RTA) Purva Shareregistry (India) Private Limited whose contact details are given below:

1. Email Id: support@purvashare.com
2. Telephone No: +022-23012518 / 23016761

You are also requested to provide us with self-attested copy of PAN, Mobile/Telephone No. and Email Id for our records.

Thanking You,

**For and on behalf of the Board\
Slesha Commercial Limited**

Sd/-

**Mr. Babulal Kharwad
Managing Director
DIN: 08005282**

Place: Mumbai

Date: September 02, 2022

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 37th (Thirty-Seventh) Annual Report on the business and operations of the Company along with Audited Financial Statements for the financial year ended March 31, 2022.

1. FINANCIAL PERFORMANCE OF THE COMPANY

Key aspects of the financial performance of the Company are as follows:

Particulars	Amount (₹.)	Amount (₹.)
	2021-22 Current period	2020-21 Current period
Total Income	8,17,000	3,70,000
Total Expenditure	6,81,000	2,63,000
Profit/(Loss) Before Taxation	1,36,000	1,07,000
Net Profit	1,00,640	80,000
Transfer to General Reserves	NIL	NIL

As required under Regulation 34 of the Listing Regulations, a Cash Flow Statement is part of the Annual Report. The Company does not have any subsidiaries as on March 31, 2022 and hence not required to publish Consolidated Financial Statements.

2. RESULTS OF OPERATIONS & STATE OF COMPANY'S AFFAIRS

The Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building for growth and nurturing overall corporate reputation. The Directors are hopeful of that the company would make better financial results in the forthcoming years.

3. DIVIDEND

After due consideration of the circumstances, your Board has decided to not to recommend any Dividend for the period under review.

4. TRANSFER TO RESERVES

The Board of Directors have not recommended transfer of any amount of profit to reserves during the year under review. Hence, the remaining amount of profit for the financial year under review has been carried forward to the Statement of Profit & Loss.

5. FUTURE PROSPECTS OF THE COMPANY

The company is actively pursuing its efforts to further improve and strengthen its projects in the current year and hope better prospects will prevail in the upcoming year.

6. CHANGE IN THE NATURE OF BUSINESS

During the financial year 2021-22, there has been no change in the nature of the Company's business.

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT

There are no material changes or commitments affecting the financial position of the Company between the end of the period to which this financial statement relates and the date of this report.

8. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company during the year under review.

9. SHARE CAPITAL

The Authorized Share Capital of the Company is INR 32,50,00,000/- divided into 3,25,00,000, Equity Shares of INR 10/-each. During the year under review, there was no change in the Company's issued, subscribed and paid-up equity share capital. On March 31, 2021, the paid-up capital stood at INR 3,04,90,000/- divided into 30,49,000 Equity Shares of INR 10/- each.

10. NUMBER OF MEETINGS OF THE BOARD

During the financial year, Five[5] meetings were held on 30-06-2021, 13-08-2021, 04-09-2021, 28-10-2021 and 12-02-2022 in accordance with and in the manner as specified by Ministry of Corporate Affairs and the SEBI in their respective circulars issued in view of the Covid-19 pandemic. As per the said circulars, companies were provided a relaxation from the requirement of having intervening gap of one hundred and twenty (120) days between any two (2) meetings of the Board. Notwithstanding this, the Board meetings of the Company were held at regular intervals and the gap between the two (2) meetings was not more than one hundred and twenty (120) days.

11. BOARD OF DIRECTOR'S

The names and categories of the directors on the Board, their attendance at Board Meetings held during the year under review are given herein below:

Sr. No	Name of the Director	Designation	No of board Meetings held during the year during his/her tenure	No. of Meetings attended during the year
1	Ms. Sakshi Suresh Naskar	Non-Executive Director	5	5
2	Mr. Babulal Kharwad	Managing Director & CFO	1	1
3	Mr. Mallinath Maineni	Non-Executive Independent Director	1	1

4	Mr. Rajni Jethalal Shah	Non-Executive Independent Director	5	5
5	Mr. Rajesh Waghela (resigned w.e.f 30th September,2021)	Non-Executive Director	3	3
6	Mr. Rishabh Gogri (resigned w.e.f 30th September,2021)	Non-Executive Independent Director	3	3

The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 and 152 of the Act.

12. COMMITTEES OF THE BOARD

In accordance with the Companies Act, 2013, there are currently 3 Committees of the Board, as follows:

- A. Audit Committee;
- B. Nomination and Remuneration Committee and
- C. Stakeholders' Relationship Committee

A. AUDIT COMMITTEE: -

As on date of this report the composition of the Audit Committee is in alignment with provisions of Regulation 18 of SEBI Listing Regulations and Section 177 of the Companies Act, 2013 read with the Rules issued thereunder.

During the year under review, Five [5] Meetings of the Audit Committee were held on 30-06-2021, 13-08-2021, 04-09-2021, 28-10-2021 and 12-02-2022.

As on March 31, 2022 the Audit Committee comprises of;

Sr. No.	Name of the Members	Designation
1.	Mr. Rajni Shah	Chairman, Non-Executive Independent Director
2.	Mr. Mallinath Madineni	Member, Non-Executive Independent Director
3.	Mrs. Sakshi Naskar	Member, Non-Executive Director

All the recommendations made by the Audit Committee were accepted by the Board of Directors of the Company.

B. NOMINATION AND REMUNERATION COMMITTEE: -

As on date of this report the composition of the Nomination and Remuneration Committee in alignment with provisions of Regulation 19 of SEBI Listing Regulations Section 178 of the Companies Act, 2013 read with the Rules issued thereunder.

During the year under review, One [1] Meeting of the Nomination and Remuneration Committee was held on 04-09-2021.

As on March 31, 2022 the Nomination and Remuneration Committee comprises of;

Sr. No.	Name of the Members	Designation
1.	Mr. Rajni Shah	Chairman, Non-Executive Independent Director
2.	Mr. Mallinath Madineni	Member, Non-Executive Independent Director
3.	Mrs. Sakshi Naskar	Member, Non-Executive Director

C. STAKEHOLDERS' RELATIONSHIP COMMITTEE: -

As on date of this report the composition of the Stakeholders' Relationship Committee in alignment with provisions of Regulation 20 of SEBI Listing Regulations and Section 178 of the Companies Act, 2013 read with the Rules issued thereunder.

During the year under review, One [1] Meetings of the Stakeholders' Relationship Committee was held on 12-02-2022.

As on March 31, 2022 the Stakeholders' Relationship Committee comprises of;

Sr. No.	Name of the Members	Designation
1.	Mr. Rajni Shah	Chairman, Non-Executive Independent Director
2.	Mr. Mallinath Madineni	Member, Non-Executive Independent Director
3.	Mrs. Sakshi Naskar	Member, Non-Executive Director

Other details of Stakeholders' Relationship Committee:

- a. Name, designation and address of Compliance Officer:
Mrs. Sakshi Naskar
Compliance Officer
Office B Wing, 12Th Floor, Parinee Crescenzo, Kautilya Bhawan-2, G-Block, Bandra Kurla Complex,
Mumbai, Maharashtra 400051
- b. Details of investor complaints received and redressed for the year under review: **NIL**

13. DIRECTORS RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013 The Board of Directors of the Company hereby confirm:

- a) In the preparation of the annual accounts for the year ended March 31, 2022, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
- b) We have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of its profits for the year ended on that date;

- c) We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) We have prepared the annual accounts for the year ended March 31, 2022 on a ‘going concern’ basis;
- e) We have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f) We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. DECLARATION BY AN INDEPENDENT DIRECTORS

The Company is having following persons as Independent Directors of the Company u/s 149(6) of the Companies Act, 2013:

Sr.	DIN	Name of Independent Directors	Date of Appointment or Re-appointment
1.	01556784	Mr.Mallinath Madineni	12-02-2022
2.	07008158	Mr. Rajni Shah	01-11-2019

The Company has received requisite declaration from above said Independent Directors confirming that they fulfill all the requirements as stipulated inspection 149(7) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

15. MAINTAINENCE OF COST RECORDS

The Company is not required to maintain Cost Records as specified by the Central Government under Section 148 (1) of the Companies Act, 2013.

16. BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations.

The performance of the board was evaluated by the Board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017. In a separate meeting of independent directors, performance of

non-independent directors, the Board as a whole and Chairman of the Company was evaluated, taking into account the views of executive directors and non-executive directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

At the board meeting that followed the meeting of the independent directors and meeting of Nomination and Remuneration Committee, the performance of the Board, its Committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire Board, excluding the independent director being evaluated.

17. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

In terms of the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder, your Board has formulated a Policy on appointment, removal and remuneration of Directors, Key Managerial Personnel and Senior Management Personnel and also on Board diversity, Succession Planning and Evaluation of Directors. The Remuneration Policy is annexed to this report.

18. DEPOSIT

The Company has neither invited nor accepted any deposits from the public and as such, no amount on account of principal or interest on deposits from public, in terms of Section 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014, was outstanding as on the date of the balance sheet.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE U/S 186 OF THE COMPANIES ACT, 2013

There was no loan given or guarantee given or investment made or security provided pursuant to Section 186 of the Companies Act, 2013 during the year under review.

20. UNSECURED LOAN FROM DIRECTORS

During the year under review the Company has not received an unsecured loan from any of the Directors.

21. INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY

The Company has a well-placed, proper and adequate Internal Financial Control System which ensures that all the assets are safeguarded and protected, and the transactions are authorized, recorded and reported correctly.

The details in respect of internal financial control and their adequacy are included in the management discussion & analysis, which forms part of this report.

22. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social

Responsibility Policy) Rules, 2014 are not applicable to the Company as on March 31, 2022. Hence, your Company is not required to adopt the Corporate Social Responsibility Policy or constitute Corporate Social Responsibility Committee during the year under review.

23. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All transactions with the related parties entered into during the year under review were approved by the Board/Audit Committee that the same were at arm's length and in the ordinary course of business and in accordance with the provisions of Companies Act, 2013 and the Rules made thereunder.

Details of each of the Related Party Transaction entered into by the Company during the year under review are annexed herewith in Form AOC-2 as **Annexure A**.

24. CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure B**.

25. RISK MANAGEMENT

Risk management forms an integral part of the Company's business operations and monitoring activities. The Company and its subsidiaries are exposed to a variety of risks, including liquidity risk, interest rate risk, market risk, credit risk, technology risk, operational risk, regulatory and compliance risk, reputational risk, business continuity risk, risk emanating from cyber security, legal risk, competition risk, risks pertaining to Covid-19 pandemic, among others. The Company has formulated comprehensive risk management policy and processes to identify, assess, evaluate, manage and mitigate the risks that are encountered during the conduct of business activities, which may pose significant loss or threat to the Company.

The Board reviews the effectiveness of risk management systems in place and ensures that the risks are effectively managed. The audit committee has additional oversight in the area of financial risks and controls.

The robust risk management framework has helped the Company to bounce back to pre-covid levels in the risk metrics.

Details about development and implementation of risk management policy have been covered at length in the Management Discussion and Analysis Report which forms part of this Report.

26. ISSUE OF SHARES

The Company has not issued any kind of shares or debentures during the year under review.

27. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations and in order to maintain these standards the Company encourages the employees to voice their genuine concerns without fear of censure, therefore pursuant to Section 177(9) of Companies Act, 2013 and

Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, your Company has built in and set up the Vigil Mechanism Policy, under this policy all the employees and Directors of the Company are eligible to report genuine concern about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. The Vigil Mechanism Policy has been disclosed on the website of the Company.

28. INFORMATION REGARDING REMUNERATION OF PERSONNEL

The disclosure pertaining to remuneration and other details as required to be furnished pursuant to Section 197 (12) read with Rule 5(1) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is annexed as **Annexure-C**.

29. AUDITORS & AUDITORS' REPORT:

Statutory Auditors

The members at the 34th Annual General Meeting had appointed T D K, Chartered Accountants (FRN: 109804W), Mumbai as the Statutory Auditors of the Company for a period of 5 years, from the conclusion of the 34th Annual General Meeting till the conclusion of the 39th AGM of the Company to be held in the year 2024. The requirement of seeking approval of the members for ratification of appointment of the Statutory Auditors at every Annual General Meeting has been dispensed with as per the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no such item has been placed for approval of the members at this Annual General Meeting.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments u/s 134(3)(f)(i) of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation or adverse remark.

Secretarial Auditor

Pursuant to the provisions of Section 204 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed M/s. JCA & Co., Practicing Company Secretaries, to undertake the Secretarial Audit of the Company. The Audit Report of the Secretarial Auditors of the Company for the financial year ended March 31, 2022 is attached hereto as **Annexure D**.

Pursuant to Regulation 24A of the Listing Regulations, the Company has obtained Annual Secretarial Compliance Report from a Practicing Company Secretary on compliance of all applicable SEBI Regulations and circulars / guidelines issued there under and the same were submitted with the Stock Exchanges. The observations and comments given by the Secretarial Auditor in their Report are self-explanatory and hence do not call for any further comments under Section 134 of the Act.

30. INTERNAL FINANCIAL CONTROL SYSTEM:

The Board has adopted accounting policies which are in accordance with Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015.

The internal financial control system of the Company is supplemented with internal audits, regular reviews by the management and checks by external auditors. It provides reasonable assurance in respect of financial and operational information, compliance with applicable statutes, safeguarding of assets of the Company, prevention

and detection of frauds, accuracy and completeness of accounting records and also ensuring compliance with the Company's policies. The audit committee monitors this system and ensures adequacy of the same. The Statutory Auditors and the Internal Auditors of the Company also provide their confirmation that the internal financial controls framework is robust and they work effectively.

During the year, no material or serious observations have been highlighted for inefficiency or inadequacy of such controls. The details of adequacy of internal financial controls are given at length in the Management Discussion and Analysis Report which forms part of this Report.

31. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS

The Company does not have any Employee Stock Option Scheme/ Plan.

32. SIGNIFICANT AND MATERIAL ORDER PASSED BY REGULATORS:

During the financial year 2021-22, there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the Company and its operations.

33. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In terms of the provisions of Regulation 34 of the Listing Regulations, Management Discussion and Analysis Report forms part of this Report as **Annexure E**.

34. EXTRACT OF ANNUAL RETURN

In accordance with the requirements under Section 92(3) and Section 134(3)(a) of the Act and the applicable rules, the annual return as on March 31, 2022 is available on the website of the Company at www.shivantechprojects.com.

35. POLICY FOR PREVENTION, PROHIBITION & REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has a detailed policy in place in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (the "POSH"). Internal Complaints Committees (the "ICC") has been set up to redress complaints, if any, received regarding sexual harassment and the Company has complied with provisions relating to the constitution of ICC under the POSH. All employees, permanent, contractual, temporary and trainees are covered under this policy. The provisions related to prevention of sexual harassment are also imbibed in the Company's Code of Conduct as applicable to the employees.

36. CODE OF CONDUCT

The Company has adopted the Code of Conduct for its directors and senior management personnel (the "Code of Conduct") in accordance with applicable provisions of the Listing Regulations and the Act and the same is available on the website of the Company at www.shivantechprojects.com. The Company through its Code of Conduct provides guiding principles of conduct to promote ethical business practice, fair dealing, managing situations of conflict of interest and compliance with applicable laws and regulations.

It is the responsibility of all the board members and senior management personnel to familiarise themselves with the Code and comply with its provisions. All the board members and senior management personnel have

affirmed compliance with the Code of Conduct.

37. CORPORATE GOVERNANCE:

Since, the paid up capital of the Company is less than 10 Crores and Net worth is less than 25 Crores, the provisions of the Corporate Governance as stipulated under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company. However, your Company has made every effort to comply with the provisions of the Corporate Governance and to see that the interest of the Shareholders and the Company are properly served. It has always been the Company's endeavor to excel through better Corporate Governance and fair & transparent practices, many of which have already been in place even before they were mandated by the law of land. The management of Company believes that it will further enhance the level of Corporate Governance in the Company.

38. SECRETARIAL STANDARDS:

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

39. APPRECIATION

The Board regrets the loss of life due to Covid-19 pandemic. The Board of Directors are deeply grateful and have immense respect for every person risking their life and safety to fight this pandemic.

Your Directors would like to place on record their appreciation for the support received from the Shareholders, Central Government, Government of Maharashtra, and customers for their support and co-operation.

**For and on behalf of the Board
Slesha Commercial Limited**

Sd/-

**Mr. Babulal Kharwad
Managing Director
DIN: 08005282**

Place: Mumbai

Date: September 02, 2022

REMUNERATION POLICY

The Company has a separately established remuneration committee. It functions in accordance with the following Remuneration Committee Charter.

REMUNERATION COMMITTEE CHARTER

Composition

The remuneration committee comprises of three members, directors from the Board with the following being the current members:

Sr. No.	Name of the Members	Designation
1.	Mr. Rajni Shah	Chairman, Non-Executive Independent Director
2.	Mr. Mallinath Madineni	Member, Non-Executive Independent Director
3.	Mrs. Sakshi Naskar	Member, Non-Executive Director

Role

The role of the committee is to review and make recommendations as to remuneration packages for directors including employee incentive plans.

Operations

The committee must meet at least once a year and otherwise as required. Minutes of all meetings of the committee are to be kept. Committee meetings will be governed by the same rules as set out Slesha Commercial constitution, as they apply to meetings of the Board.

Responsibilities

Remuneration and Incentive Policies:

The committee is to make decisions with respect to appropriate remuneration and incentive policies for executive directors which:

- motivate executive directors and to pursue long term growth and success of Slesha Commercial within an appropriate control framework;
- demonstrate a clear correlation between key performance and remuneration; and
- align the interests of key leadership with the long-term interests of Slesha Commercial 's shareholders.

Employee Remuneration Packages

The committee is to ensure and review that:

- executive remuneration packages involve a balance between fixed and incentive pay, reflecting short and long term performance objectives appropriate to Slesha Commercial circumstances and objectives;
- a proportion of remuneration is structured and formulated in a manner designed to link reward to corporate and individual performances; and
- recommendations are made to the Board with respect to the quantum of bonuses to be paid to employees.
- fees paid to the KMPs are within the aggregate amount approved by shareholders and make recommendations to the Board with respect to the need for increases to this aggregate amount at the Company's annual general meeting;
- non-executive directors are remunerated by way of fees.
- non-executive directors are not provided with retirement benefits other than statutory superannuation entitlements; and
- non-executive directors are not entitled to participate in equity-based remuneration schemes designed for executives without due consideration and appropriate disclosure to the Company's shareholders.
- incentive Plans and Benefits Programs
- review and make recommendations concerning long-term incentive compensation plans. Except as otherwise delegated by the Board, the committee will act on behalf of the Board to administer employee benefit plans, and as such will discharge any responsibilities under those plans, including making and authorizing grants, in accordance with the terms of those plans; and
- ensure that incentive plans are designed around appropriate and realistic performance targets that measure relative performance and provide benefits when they are achieved; and
- continually review and if necessary, improve any existing benefit programs established for employees.

**For and on behalf of the Board
Slesha Commercial Limited**

**Sd/-
Mr. Babulal Kharwad
Managing Director
DIN: 08005282**

**Place: Mumbai
Date: September 02, 2022**

FORM NO. AOC- 2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. **Details of contracts or arrangements or transactions not at arm's length basis:** There were no contracts or arrangement or transactions enter into during the year under review which was not at arm's length basis.
2. **Details of material contracts or arrangement or transactions at arm's length basis:**

(a) Name(s) of the related party and nature of relationship	NIL
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)) Date(s) of approval by the Board, if any:	
(f) Amount paid as advances, if any	

For and on behalf of the Board
Slesha Commercial Limited

Sd/-
Mr. Babulal Kharwad
Managing Director
DIN: 08005282

Place: Mumbai
Date: September 02, 2022

**CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION,
FOREIGN EXCHANGE EARNINGS AND OUTGO**

[Pursuant to Section 134 (3)(m) read with Rule 8(3) of Companies (Accounts) Rules, 2014]

[A] CONSERVATION OF ENERGY

(a) the Steps taken or impact on conservation of energy:

Your Board is committed towards conservation of energy and for the purpose use of LED lighting system is increased in place of conventional lighting and the Company has been migrating to LED lighting in phases. The Company requires energy for its operations and the Company is making all efforts to conserve energy by monitoring energy costs and periodically reviews of the consumption of energy. It also takes appropriate steps to reduce the consumption through efficiency in usage and timely maintenance / installation / upgradation of energy saving devices

(b) Steps taken by company for utilising alternate source of energy

Company is in the process of phasing out air-conditioning systems that use ozone depleting coolants. Also, timers and motion sensors are installed at the office for continuous. Additionally, the Company continues to analyse energy consumption.

(c) Capital investment on energy conservation equipments: NIL

[B] TECHNOLOGY ABSORPTION:

- (i) The efforts made towards technology absorption
Information Technology (IT) is a critical for growth of business and hence your Company has introduced new technologies in its day to day operations. The Company uses latest technology and equipment's into the business. Further, the Company is not engaged in any manufacturing activities.
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution- **NIL**;
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- **NIL**;
 - (a) the details of technology imported;
 - (b) the year of import;
 - (c) whether the technology been fully absorbed;
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) the expenditure incurred on Research and Development-**NIL**

[C] FOREIGN EXCHANGE EARNINGS AND OUTGO

- a. **Details of earnings in foreign exchange: Nil**
- b. **Details of expenditure in foreign exchange: Nil**

For and on behalf of the Board Slesha Commercial Limited

Sd/-
Mr. Babulal Kharwad
Managing Director
DIN: 08005282

Place: Mumbai
Date: September 02, 2022

SLESHA COMMERCIAL LIMITED

Information of Particulars of employees pursuant to Section 197 of the Companies Act, 2013 and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S.No	PARTICULARS	REMARKS
1.	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year	Nil
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	Nil
3	The percentage increase in the median remuneration of employees in the financial year	Nil
4	The number of permanent employees on the rolls of company	Nil
5	The explanation on the relationship between average increase in remuneration and Company Performance	Nil
6	Comparison of the remuneration of the Key Managerial Personnel against the performance of the company	Nil
7	Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year	Net Worth: 3,13,56,640
8	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial Remuneration	Nil
9	Comparison of each remuneration of the Key Managerial Personnel against the performance of the company	Nil
10	The key parameters for any variable component of remuneration availed by the directors	Nil
11	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	Nil
12	Affirmation that the remuneration is as per the remuneration policy of the company.	Yes
Place: Mumbai Date : September 02, 2022		For and on behalf of Slesha Commercial Limited Sd/- Mr. Babulal Kharwad (Managing Director) DIN: 08005282

FORM NO. MR-3

Secretarial Audit Report

(For the financial year ended 31st March 2022)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

Slesha Commercial Limited

(Formerly known as Shivam Techno Projects Ltd)

CIN: L74140MH1985PLC266173

Office B Wing, 12th Floor, Parinee Crescenzo Kautilya Bhawan-2, G-Block,
Bandra Kurla Complex, Mumbai 400051

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Slesha Commercial Limited** (Formerly known as Shivam Techno Projects Ltd), (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, and authorized representatives during the conduct of Secretarial Audit, the explanations and clarifications given to us and representations made by the management and considering the relaxations granted by the related government departments warranted due the spread of the COVID-19 pandemic, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended March 31, 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended March 31, 2022 according to the provisions of:

- i. The Companies Act, 2013 (“the Act”) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowings; (**Not applicable to the company during the audit period**)
- v. The following Regulations (as amended from time to time) and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; (**Not applicable to the company during the Audit period**)
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (**Not applicable as the Company has not issued any further share capital during the Audit period**)
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock

Purchase Scheme) Guidelines, 1999; **(Not applicable to the company during the Audit period)**

- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the company during the Audit period)**
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; **(Not applicable as the company is not registered as Registrar to Issue and Share Transfer Agent during the Audit Period)**
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable as there was no reportable event during the Audit period)**
-
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable as there was no reportable event during the Audit period)**
- vi. I, in consultation with the Company came to a conclusion that no specific laws were directly applicable with regard to business activities of the Company during the period under review.

I have also examined the compliance by the Company of the following statutory provisions/standards/regulations:

- a) The Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b) The Secretarial Standards issued by The Institute of Company Secretaries of India.
- c) The Listing Agreements entered into by the Company with Bombay Stock Exchange Limited.

During the period under review and as per the explanations and representations made by the management and subject to clarifications given to us, the listed entity has complied with the provisions of Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except as specified below:-

Sr. No.	Compliance Requirement (regulations / circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	Reg 6(1) of SEBI (LODR) Regulations, 2015	Non-compliance with requirement to appoint a qualified company secretary as the compliance officer	Company is under process to appoint a qualified Company Secretary & Compliance Officer

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and a Woman Director. The changes in the composition of the Board of Directors that took place during the year under review are carried out in compliance with the provisions of the Act and SEBI (LODR) Regulations, 2015.

Adequate Notice is given to all Directors to schedule the Board Meetings. Agenda and detailed Notes on Agenda are sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The compliance by the Company of the applicable financial laws, like Direct and Indirect Tax laws, has not been reviewed in this audit since the same have been subject to review by Statutory Auditors and other designated professionals.

Majority decision is carried through, while the dissenting members' views are captured as and when required are and recorded as part of the minutes.

I further report that

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines as also represented by management.

I further report that during the audit period, there were no instances of:

- i. Public / Rights / Debentures / Sweat Equity.
- ii. Buy-Back of Securities.
- iii. Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013.
- iv. Merger / Amalgamation / reconstruction, etc.
- v. Foreign Technical Collaborations.

This report is to be read with our letter of even date which is annexed as “**Annexure A**” and forms an integral part of this report.

For JCA & Co. Company Secretaries

Sd/-

CS. Chirag Jain

Partner

Membership No. F11127

CP No. 13687

UDIN: F011127D000936084

Date: September 07, 2022

Place: Mumbai

To,

The Members,

Slesha Commercial Limited

Office B Wing, 12th Floor, Parinee Crescenzo Kautilya Bhawan-2, G-Block,

Bandra Kurla Complex, Mumbai 400051 My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. My responsibility is to express as opinion on these secretarial records based on my audit.
2. I have followed the audit practice and process as were appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test check basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For JCA & Co.

Company Secretaries

Sd/-

CS. Chirag Jain

Partner

Membership No. F11127

CP No. 13687

UDIN: F011127D000936084

Date: 7th September 2022

Place: Mumbai

CERTIFICATION BY CHIEF FINANCIAL OFFICER

To,
The Board of Directors,
Slesha Commercial Limited
Office B Wing, 12th Floor, Parinee Crescenzo
Kautilya Bhawan-2, G-Block,
Bandra Kurla Complex, Mumbai 400051.

I, Babulal Kharwad, CFO of the Company, hereby certify that for the financial year, ending March 31, 2022:

- (a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;
- (ii) These statements present a true and fair view of the Company's affairs and are in compliance with current accounting standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps taken or proposed to be taken for rectifying these deficiencies.
- (d) I have indicated to the Auditors and the Audit Committee:
- (i) Significant changes, if any, in the internal control over financial reporting during the year.
- (ii) Significant changes, if any, in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and
- (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For **Slesha Commercial Limited**

Sd/-
BABULAL KHARWAD
DIN: 08005282
CFO & Managing Director

September 02, 2022
Mumbai

Declaration of Compliance with the Code of Conduct

I hereby confirm that:

The Company has obtained from all the members of the Board and Senior Management Personnel, affirmation(s) that they have complied with the Code of Conduct for Board Members and Senior Management Personnel in respect of the financial year ended March 31, 2022

Sd/-

Mr. Babulal Kharwad
Managing Director
DIN: 08005282

Place: Mumbai

Date: September 02, 2022

MANAGEMENT DISCUSSION AND ANALYSIS

GLOBAL GROWTH PROSPECTS LOOKS MODERATED

Outlook for the global economy has dampened due to the impact of the on-going geopolitical disturbances arising from the Russia-Ukraine war and the renewed pandemic related lockdowns in China emanating primarily from its zero Covid policy. These events have accentuated supply shortages and inflationary trends across the world. The IMF has scaled down global GDP growth for 2022 by 80bp to 3.6%. Likewise, the WTO has scaled down projection of world trade growth for 2022 by 170bp to 3.0%. IMF notes that the medium term outlook is revised downwards for all groups, except commodity exporters who benefit from the surge in energy and food prices.

INDIAN ECONOMY

In Q4FY22, the Indian economy witnessed a recovery from the third wave of Covid-19 as the restrictions eased out. It reflected in a revival in urban economy even as rural saw some slackness. Recently, the effect of rising agri commodity prices induced by global disturbances, would have a rub off effect on revival of rural economy. Exports growth continues to remain robust and imports have also surged, thus translating into a monthly trade deficit of USD 18-20bn. There has been some revival in household consumption and investments intents have shown early signs of improvement. The outlook appears to be impacted by global spill over effects reflecting in rising inflation and hardening in interest rates. RBI has scaled down FY23 GDP growth forecast to 7.2% while inflation is projected higher at 5.7%. But the latest data show that the inflation has already edged higher at 7% in Mar'22 and core inflation at 6.4%.

BUSINESS OUTLOOK

The management is of the view that the future prospects of your Company are bright and the performance in the current year is expected to be very well. The committed customers of the Company are expected to place more orders, which ultimately affect the top line of the Company, positively. The presence of a stable government at the centre will be a major catalyst in taking major decisions which would push forward the pace of reforms and thereby directly improving the macroeconomic environment. It is now being forecasted that in the near future, the Indian economy will become the fastest growing emerging market.

FINANCIAL PERFORMANCE

Particulars	Amount (₹.)	Amount (₹.)
	2021-22 Current period	2020-21 Current period
Total Income	8,17,000	3,70,000
Total Expenditure	6,81,000	2,63,000
Profit/(Loss) Before Taxation	1,36,000	1,07,000
Net Profit	1,00,640	80,000
Transfer to General Reserves	NIL	NIL

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles in India. Further, the financial performance during the year under reference has been impressive in terms of sales. Even though there has been a decent increase in the turnover, the volume of profits has also increased as compared to last year.

RISK MANAGEMENT

Risk is an integral part of the business and almost every business decision requires the management to balance risk and reward. The ability to manage risks across geographies, products, asset classes, customer segments and functional departments is of paramount importance for the hindrance free growth of every organisation.

At Slesha, the risk is managed through risk management framework approved by the Board of Directors, encompassing independent identification, measurement and management of risk. The Company has formulated comprehensive risk management policies and processes to identify, evaluate, manage and mitigate the risks that are encountered during conduct of business activities in an effective manner. We have established a system of risk management and internal controls consisting of an organizational risk management framework, policies, risk management system tools and procedures that we consider to be appropriate for our business operations.

The Organisation is exposed to a variety of risks, including liquidity risk, interest rate risk, market credit risk, operational risk, regulatory and compliance risk, reputation risk, business continuity risk, legal risk, cyber security risk, competition risk and risks pertaining to the Covid-19 pandemic. A team of experienced and competent professionals, at business level, identify and monitor these risks on an on-going basis and evolve processes/ systems to monitor and control the same to keep the risks to minimum levels. On-going monitoring by our officials helps in identifying the risks at an early stage. There is a continuous focus on the maker-checker processes. Detailed regulatory as well as regular inspections also help test our processes and compliances.

Various risks associated with the businesses are discussed in detail below:

- **Credit Risk:** The risk associated with the failure of the borrower to meet financial obligations to the lender in accordance with the agreed terms is known as Credit Risk. If any of our borrowers fail to discharge their obligations to us, it would result in financial loss.
- **Market Risk:** Market risk is the risk arising from the adverse movements in market price of various securities, which may impact value of portfolio of investment in securities. The risk may pertain to interest bearing securities (interest rate risk), equities (equity price risk) and foreign exchange rate risk (currency risk).
- **Liquidity Risk:** Liquidity risk is the risk arising due to unavailability of adequate funds at appropriate prices or tenure. It also refers to the risk that arises from the difficulty of selling an asset without a high impact cost.
- **Operational Risk:** Operational risks can result from a variety of factors, including failure to obtain proper internal authorizations, improperly documented transactions, failure of operational and information security procedures, computer systems, software or equipment, fraud, inadequate training and employee errors.
- **Reputation Risk:** Reputation Risk is the current or prospective risk to business, earnings and capital arising from adverse perception of the organisation on the part of customers, counterparties, shareholders, investors or regulators.
- **Regulatory and Compliance Risk:** The risk arising out of a change in laws and regulation governing our business. It could also arise on account of inadequate addressal of regulatory requirements or differences in interpretation of regulations vis-à-vis the regulators. This risk is heightened in setting up global offices as familiarisation with global regulations and practices can take time as well as lead to risk of inadequate understanding. In recent times, these risks have spread to tax laws and unexpected demands being raised by various tax authorities. New laws or regulations or changes in the enforcement of existing laws and regulations may adversely affect the business/revenue/profits. Non-compliance with regulations may invite strictures, penalties and even punitive action from the Regulators.
- **Cyber Security Risk:** Cyber risks include risks which could emanate from the failure or compromise of cyber resources / information technology. Cyber threats include phishing attacks, malware attacks, ransomware attacks etc. and can result in to loss of data, control over information systems and could result into adverse impact on the operations.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

We have adequate internal control systems to commensurate with the nature of business and size of operations for ensuring:

- Orderly and efficient conduct of business;
- Safeguarding of all assets against loss from unauthorized use or disposal;
- Prevention and detection of frauds and errors;
- Accuracy and completeness of accounting records;
- Timely preparation of reliable financial information; and
- Compliance with applicable laws and regulations.

HUMAN RESOURCES

We at Slesha Commercial believe people are our biggest asset and safeguarding their wellbeing is of utmost importance to us. As we are getting back to normal and accepting the 'new normal' at the fullest, it is crucial to make the workplace lively. Our people strategy is inclusive to adapt with the changes post covid, we continue with our engaging talent onboarding and driving people culture.

Workforce Diversity

We have employees from extremely diverse backgrounds in terms of experience, culture and heritage. This goes a long way in building our inclusive culture, as people from different backgrounds bring with them fresh ideas, innovations, unique styles and methods. Through this, we aspire to develop a flexible, agile and high performing workforce and most importantly, a blended one.

Initiatives During Covid

- **Welcome Back to Office Sessions:**

To help employees resume offices effectively and by following all the safety measures; we arranged for Welcome Back to Office Sessions – our guidelines to 'New Normal' way of life. The guidelines issued by WHO were reiterated and all employee queries were addressed on these calls. The same were constantly reminded by continuous advisory mails. The HRs played a vital role in tracking employee & family health & provided necessary aid with the help of our admin team time to time.

- **Covid 19 Vaccination Drive**

The safety of our employees' and their family is most important for us. We arranged for covid vaccination drives for employees and their immediate family members. We also included parents in-law of the employees in the drive. The decision was appreciated by all the employees.

Succession Planning

At Slesha, we promote an atmosphere of inclusion, by encouraging the next level of employees to take higher responsibilities. Managers along with Human Resources formulate a customized grooming and orientation of high potentials, by carefully planning their work experiences. Their skills and capabilities are developed through further training and mentoring.

Learning and Development

Growth is a significant part of human nature, and we have an intrinsic desire to continue to grow and develop throughout various aspects of our lives. Growth and development is present in a work environment where workers receive encouragement and support in the development of their interpersonal, emotional, and job skills.

Company has followed the Accounting Standards laid down by the Institute of Chartered Accountants of India (ICAI), in preparation of its Financial Statements.

The statements in the "Management Discussion and Analysis Report" section describes the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

For and on behalf of the Board
Slesha Commercial Limited

Sd/-
Mr. Babulal Kharwad
Managing Director
DIN: 08005282

Place: Mumbai
Date: September 02, 2022

**FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN
as on the Financial Year ended on 31.03.2022**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
Company (Management & Administration) Rules, 2014**

I REGISTRATION & OTHER DETAILS:

i	CIN	L74140MH1985PLC266173
ii	Registration Date	15/11/1985
iii	Name of the Company	Slesha Commercial Limited
iv	Category/Sub-category of the Company	Company Limited by Shares Non-Govt. Company
v	Address of the Registered office and E-mail Id	Office B Wing, 12th Floor, Parinee Crescenzo Kautilya Bhawan-2, G-Block, Bandra Kurla Complex, Mumbai 400051 roc.shivamtechno@gmail.com
vi	Whether listed company	Yes
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Purva Shareregistry (India) Limited Unit No. 9, Shiv Shakti Industrial Estate J.R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (East) Mumbai- 400011 Tel: - 022-23012518/6761/8261 Fax: - 022-23012517 Email id: purvashr@mtnl.net.in

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated

SR No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
01	Business Management Services	7020	100%

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES: Not Applicable

IV SHAREHOLDING PATTERN (Equity Share Capital Break up as % to total equity)

vi. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	-	-	-	-	-	-	-	-	-
a) Individual / HUF	-	-	-	-	-	-	-	-	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	-	-	-	-	-	-	-	-	-
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Share holding of Promoter(A)= (A)(1)+(A)(2)	-	-	-	-	-	-	-	-	-
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
C) Centralgovt.	-	-	-	-	-	-	-	-	-

d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture CapitalFund	-	-	-	-	-	-	-	-	-

f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions	-								
a) Bodies corporate	-								
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-								
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	149050	149050	4.89	0	103410	103410	3.39	-1.50
ii) Individuals shareholders holding nominal Share capital in excess of Rs. 1 lakhs	-	99950	99950	3.28	400000	120690	520690	17.08	13.80
c) Others: HINDU UNDIVIDED	280000	0	2800000	91.83	240000	24900	2424900	79.53	0.00
SUB TOTAL (B)(2):	280000	249000	3049000	100	2800000	249000	3049000	100	0.00
Total Public Shareholding (B)=(B)(1)+(B)(2)	-								-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-

Grand Total (A+B+C)	2800000	249000	3049000	100	2800000	249000	3049000	100	0.00
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(ii) Shareholding of promoters: change during the year

Sr. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
	--	---	--	---	---	--	--	

(iii) change in promoters' shareholding (specify, if there is no change): change in promoter's shareholding during the year- No Change During the year.

Sl. No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	--	--	--	--
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	There is no change in Promoters' Shareholding between 01.04.2021 to 31.03.2022			
	At the end of the year	--	--	--	---

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):

Sr. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Pranav Jagad				
	At the beginning of the year	400000	13.12		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	400000	13.12
2	Amit Jagad				
	At the beginning of the year	400000	13.12		
	Date wise increase/ decrease in Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/ bonus/ sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	400000	13.12
3	Paresh Giri				
	At the beginning of the year	400000	13.12		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	400000	13.12

4	Suresh Jain				
	At the beginning of the year	400000	13.12		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	401500	13.17

5	Avinash				
	At the beginning of the year	400000	13.12		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	400000	13.12
6	Ravi Kharwad				
	At the beginning of the year	400000	13.12		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	400000	13.12
7	Ankush				
	At the beginning of the year	400000	13.12		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	400000	13.12	400000	13.12
8	Mrs. Ankush				
	At the beginning of the year	20400	0.67		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/	NA			

	sweat equity etc.)				
	At the end of the year (or on the date of separation, if separated during the year)	20400	0.67	10200	0.33
9	Priyanka				
	At the beginning of the year	12120	0.40		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			

	At the end of the year (or on the date of separation, if separated during the year)	12120	0.40	400	0.01
10	Bhavna				
	At the beginning of the year	12120	0.40		
	Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	NA			
	At the end of the year (or on the date of separation, if separated during the year)	12120	0.40	12120	0.40

(v) Shareholding of Directors & Key Managerial Personnel:

Sl.No	For Each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc.)				
	At the end of the year	11000	0.36 %	--	--
2.	Kalpak Vora (Director)				
	At the beginning of the year	10500	0.34%	--	--
	Date wise increase/decrease in Promoters Shareholding during the year specifying thereasons for increase/decrease (e.g. allotment/transfer/bonus/swe at equity etc.)				
	At the end of the year	10500	0.34%	--	--

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness (In Lacs)
Indebtedness at the beginning of the financial year				
i. Principal Amount	Nil	Nil	Nil	Nil
ii. Interest due but not paid	Nil	Nil	Nil	Nil
iii. Interest accrued but not due	Nil	Nil	Nil	Nil
TOTAL	Nil	Nil	Nil	Nil
Change in Indebtedness during Year				
Additions	Nil	NIL	Nil	Nil
Reductions	Nil	NIL	Nil	NIL
Net Change	Nil	NIL	Nil	NIL
Indebtedness at the end of Year				
Principal Amount	Nil	NIL	Nil	NIL
Interest due but not paid	Nil	Nil	Nil	Nil
Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	NIL	Nil	NIL

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole Time Director and/or Manager:

Sr. No.	Particular of Remuneration	Name of MD/WTD/Manager					Total
1	Gross Salary						
	a) Salary as per provisions contained in Section 17(1) of Income Tax Act, 1961	Nil	Nil	Nil	Nil	Nil	

	b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	Nil	Nil	Nil	Nil	Nil	
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	c) Profit in lieu of salary u/s 17(3) of the Income Tax Act, 1961	Nil	Nil	Nil	Nil	Nil	
2	Stock Option	Nil	Nil	Nil	Nil	Nil	
3	Sweat Equity	Nil	Nil	Nil	Nil	Nil	
4	Commission	Nil	Nil	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	Nil	Nil	
	TOTAL	Nil	Nil	Nil	Nil	Nil	
	Ceiling as per the Act (10% of Net Profit calculated as per section 198 of Companies Act, 2013)	Nil	Nil	Nil	Nil	Nil	

B. Remuneration to other directors:

Sr. No.	Particular of Remuneration	Name of Directors		Total Amount
1	Directors	Nil	Nil	Nil
	a) Fees for attending Board and Committee meetings	Nil	Nil	Nil
	b) Commission	Nil	Nil	Nil
	c) Other, please specify (Professional Services)	Nil	Nil	Nil
	TOTAL (1)	Nil	Nil	Nil
2	Other Non-Executive Directors			
	a) Fees for attending Board and Committee meetings	Nil	Nil	Nil
	b) Commission	Nil	Nil	Nil
	c) Other, please specify (Retainership Fee- Professional capacity)	Nil	Nil	Nil
	TOTAL (2)	Nil	Nil	Nil
	TOTAL (1+2)	Nil	Nil	Nil
	Total managerial remuneration	Nil	Nil	Nil

	Ceiling as per the Act (10% of Net Profit calculated as per section 198 of Companies Act, 2013)	Nil	Nil	Nil
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C. Remuneration to Key Managerial Personnel other than MD/ WTD/ Manager

Sr. No.	Particular of Remuneration	Name of Key Managerial Personnel			Total
1	Gross Salary				
	a) Salary as per provisions contained in Section 17(1) of Income Tax Act, 1961	Nil	Nil	Nil	
	b) Value of perquisites	Nil	Nil	Nil	
	c) Profit in lieu of salary	Nil	Nil	Nil	
2	Stock Option	Nil	Nil	Nil	
3	Sweat Equity	Nil	Nil	Nil	
4	Commission	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	
	TOTAL	Nil	Nil	Nil	

VII PENALTIES/ PUNISHMENTS/ COMPOUNDING OF OFENCES

Type	Section of Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (givedetails)
Company					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
Directors					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
Other Officers in Default					
Penalty	Nil	Nil	Nil	Nil	Nil

Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For and on behalf of the Board
Slesha Commercial Limited

Sd/-
Mr. Babulal Kharwad
Managing Director
DIN: 08005282

Place: Mumbai
Date: September 02, 2022

PARTICULARS OF EMPLOYEES

a) Information as per Rule 5(1) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

1. During the year under review, no remuneration was paid to any Director or Key Managerial Personnel. Therefore, no ratio was calculated with respect to ratio of remuneration of each director to ratio of remuneration of employees of the Company.
2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary, or Manager, if any, in the financial year: **Not Applicable**
3. The percentage increase in the Median remuneration of the employees in the financial year: **Not Applicable**
4. The number of permanent employees on the rolls of the Company is Three.
5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: **Not Applicable**
6. It is affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other employees, adopted by the Company.

b) Information pursuant to Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

None of the employees drew remuneration from the Company exceeding the limit as specified in the Rules specified hereunder and thus the information as required was not applicable to be demonstrated.

For and on behalf of the Board

Slesha Commercial Limited

Sd/-

Mr. Babulal Kharwad
Managing Director
DIN: 08005282

Place: Mumbai
Date: September 02, 2022

Independent Auditor's Report

To

The Board of Director's of SLESHA COMMERCIAL LIMITED

(formerly known as Shivam Techno Projects Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SLESHA COMMERCIAL LIMITED** (formerly known as Shivam Techno Projects Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended on that date (hereinafter referred to as the "standalone financial statements"), and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31 2022, and **its Profit**, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis and Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a

manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid / provided by the Company to its director's during year is in accordance with the provisions of Section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- I. The Company has not any pending litigations on its financial position in its standalone financial statements.
- II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- III. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund (IEPF) by the Company
- IV. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ('Intermediaries') with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ('Funding Parties') with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our attention that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e) as provided under (a) and (b) above, contain any material misstatement.
- V. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For M/s. TDK & Associates
Chartered Accountants
FRN- 109804W

Sd/-
Neelanj Shah
(Partner)
M. No. 121057

UDIN : 22121057AJROKV9354
Date : 26/05/2022
Place: Mumbai

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1 (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **SLESHA COMMERCIAL LIMITED** (formerly known as Shivam Techno Projects Private Limited) (“the Company”) as of 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s. TDK & Associates
Chartered Accountants
FRN- 109804W

Sd/-
Neelanj Shah
(Partner)
M. No. 121057
UDIN : 22121057AJROKV9354
Date : 26/05/2022
Place: Mumbai

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ Section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

(i) (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

B. the company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) the company is not having any Immovable Properties. Therefore, the provisions of Clause (i)(c) of paragraph 3 of the order are not applicable to the company.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated during the year or are pending against the Company as at 31 March 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder. Therefore, the provisions of Clause (i) (e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions on the basis of security of current assets, and hence reporting under clause (ii)(b) of the Order is not applicable.

(iii) Based on the examination of records of the Company and according to the information and explanation given to us during the year, the Company has not provided guarantee or provided security or granted any advances in the nature of loans, secured or unsecured to any Company, Limited Liability Partnerships, Firms or any other parties covered in the Register maintained under Section 189 of the Companies Act, 2013, during the Financial Year.

(iv) In our opinion and according to the information and explanations given to us, the Company has not directly or indirectly advanced loan to the persons covered under Section 185 of the Act or given guarantees or securities in connection with the loan taken by such persons and has complied with the provisions of section 186 of the Act, in respect of investments, loans, guarantee or security given, to the extent as applicable.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) The maintenance of cost records has not been specified for the activities of the Company by the Central Government under section 148(1) of the Companies Act, 2013.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.

- (b) According to the information and explanation given to us, there are no due of statutory dues outstanding on account of any dispute.
- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not borrowed from financial Institution or Banks or issued debenture during the year under audit and there were no loan outstanding at the beginning of the year. Therefore, this clause of CARO is not applicable to the company.
- (x) The Company not raised moneys by way of initial public offer or further public offer (including debt instruments), preferential allotment or private placement of shares during the year and hence reporting under clause (x) of the Order is not applicable.
- (xi) Based upon the audit procedures perform and according to the information and explanation given to us no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- (xiv) (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date, for the period under audit.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) Based on the examination of records of the Company and information and explanations given to us, due to inadequate profits earned, the conditions and requirements of section 135 of the act is not applicable to the company hence, paragraph 3(xx) (a) and (xx) (b) of the Order is not applicable.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For M/s. TDK & Associates
Chartered Accountants
FRN- 109804W

Sd/-
Neelanj Shah
(Partner)
M. No. 121057

UDIN : 22121057AJROKV9354
Date : 26/05/2022
Place: Mumbai

SLESHA COMMERCIAL LIMITED

CIN:L74140MH1985PLC266173

Reg. Off.:Room No. 18, Kailash Darshan, Hansoti Lane, Cama Lane, Ghatkopar Mumbai - 400 086

Tel: 022 - 25162488 Email-Id: roc.shivamtechno@gmail.com Website: www.shivamtechnoprojects.com

BALANCE SHEET AS AT 31ST MARCH, 2022

(Rs. In Lakhs)

Sr.No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	Note No.	As at Current year ended	As at Previous year ended
			31.03.2022 (Audited)	31.03.2021 (Audited)
A	ASSETS			
1	Non-Current Assets			
	Property, plant and equipment	02	1000	1000
	Capital work-in-progress		0.00	0.00
	Investment property		0.00	0.00
	Goodwill		0.00	0.00
	Other intangible assets		0.00	0.00
	Non- Current Financial Assets		0.00	0.00
	Non-current investments		0.00	0.00
	Trade receivables, non-current		0.00	0.00
	Loans, non-current		0.00	0.00
	Other non-current financial assets		0.00	0.00
	Total non-current financial assets		1000	1000
	Deferred tax assets (net)		3000	3000
	Other non-current assets		-	-
	Total non-current assets		4000	4000
2	Current assets			
	Inventories		0.00	0.00
	Current financial asset			
	Current investments		0.00	0.00
	Trade receivables, current	03	3,12,80,000	3,12,00,000
	Cash and cash equivalents	04	3,08,000	2,52,000
	Bank balance other than cash and cash equivalents		-	-
	Loans, current		-	-
	Other current financial assets		0.00	0.00
	Total current financial assets		3,15,88,000	3,14,56,000
	Current tax assets (net)		0.00	0.00
	Other current assets		0.00	0.00
	Total current assets		3,15,88,000	3,14,56,000
3	Non-current assets classified as held for sale		0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets		0.00	0.00
	Total assets		3,15, 92,000	3,14,56,000
	Equity and liabilities			

1	Equity			
	Equity attributable to owners of parent			
	Equity share capital	05	3,04,90,000	3,04,90,000
	Other equity	06	8,66,640	7,66,000
	Total equity attributable to owners of parent		3,13,56,640	3,12,56,000
	Non controlling interest		0.00	0.00
	Total equity		3,13,56,640	3,12,56,000
2	Liabilities			
	Non-current liabilities			
	Non-current financial liabilities			
	Trade payables, non-current		0.00	0.00
	Other non-current financial liabilities		0.00	0.00
	Total non-current financial liabilities		0.00	0.00
	Provisions, non-current		0.00	0.00
	Deferred tax liabilities (net)		-	-
	Deferred government grants, Non-current		0.00	0.00
	Other non-current liabilities		0.00	0.00
	Total non-current liabilities		0.00	0.00
	Current liabilities			
	Current financial liabilities			
	Borrowings, current	07	89,000	89,000
	Trade payables, current	08	40,000	40,000
	Other current financial liabilities			
	Total current financial liabilities		1,29,000	1,29,000
	Other current liabilities		-	-
	Provisions, current	09	1,06,360	71,000
	Current tax liabilities (Net)		0.00	0.00
	Deferred government grants, Current		0.00	0.00
	Total current liabilities		1,06,360	71,000
	Liabilities directly associated with assets in disposal group classified as held for sale		0.00	0.00
3	Regulatory deferral account credit balances and related		0.00	0.00
4	deferred tax liability			
	Total liabilities		2,35,360	2,00,000
	Total equity and liabilities		3,15,92,000	3,14,56,000

Significant Accounting Policies & notes to accounts

The accompanying notes are an integral part of the Financial Statements

As per our report on even date

Sd/-

For and Behalf of the Board

M/S. TDK & Co.
Chartered Accountant
Firm Reg. No. 109804W

Sd/-
Babulal Kharwad
Managing Director
DIN: 08005282

Sd/-
Sakshi Naskar
Director and Chairman
DIN: 08682667

Sd/-
Neelanj Shah
Partner
M.No. 121057
UDIN
Date:
Place: Mumbai

Sd/-
Anju Laddha
Compliance Officer & Company Secretary
M.No.:

SLESHA COMMERCIAL LIMITED

CIN: L74140MH1985PLC266173

Reg. Off.: Room No. 18, Kailash Darshan, Hansoti Lane, Cama Lane, Ghatkopar Mumbai - 400 086

Tel: 022 - 25162488 Email-Id: roc.shivamtechno@gmail.com Website: www.shivamtechnoprojects.com

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH 2022

PART-I

(Rs.)

Sr. No.	Particulars	Note No.	Current Year ended	Previous year ended
			31.03.2022	31.03.2021
1	Income		Audited	Audited
	(a) Revenue from Operations		817,000.00	370,000.00
	(b) Other Income		0.00	0.00
	Total Revenue		817,000.00	370,000.00
2	Expenses			
	(a) Cost of materials consumed		0.00	0.00
	(b) Purchases of Services		0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		0.00	0.00
	(d) Finance Cost		0.00	0.00
	(e) Employee Benefits Expenses	11	120,000.00	83,000.00
	(f) Depreciation and amortisation expense	2	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses continuing operations to be shown separately)	13		
	(i) office expenses		441,000.00	70,000.00
	(ii) other expenses		120,000.00	110,000.00
	Total Expenses		681,000.00	263,000.00
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)		136,000.00	107,000.00
4	Exceptional Items		0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (3-4)		136,000.00	107,000.00
6	Extraordinary Items		0.00	0.00
7	Profit/ (Loss) before Tax (5-6)		136,000.00	107,000.00
8	Tax Expenses		0.00	0.00
	(a) Current Tax		-35,360.00	-27,000.00
	(b) Deferred Tax		0.00	0.00
	(c) Income Tax for Earlier Period		0.00	0.00
8	Profit/ (Loss) for a period from continuing operations (7-8)		100,640.00	80,000.00
9	Profit/ (Loss) for a period from dis -continuing operations		0.00	0.00
10	Tax Expenses of discontinued operations		0.00	0.00
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)		0.00	0.00
12	Other Comprehensive Income/ (Loss)		0.00	0.00
	A) (i) Amount of items that will not be reclassified to profit or loss		0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss		0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8- 11-12)		100,640.00	80,000.00
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)		30,490,000.00	3,04,90,000
14	Earning Per Share (For continuing operations)			
	(a) Basic		0.00	0.00
	(b) Diluted		0.00	0.00

Significant Accounting Policies Accounting Policies & notes to accounts

1

The accompanying notes are an integral part of the Financial Statements

As per our report on even date

Sd/-

For and Behalf of the Board

M/S. TDK & Co.

Chartered Accountant

Firm Reg. No. 109804W

Sd/-

Babulal Kharwad

Managing Director

DIN: 08005282

Sd/-

Sakshi Naskar

Director and Chairman

DIN: 08682667

Sd/-

Neelanj Shah

Partner

M.No. 121057

UDIN

Date:

Place: Mumbai

Sd/-

Anju Laddha

Compliance Officer & Company Secretary

M.No.:

Sr.No.	STATEMENT OF CASH FLOW	As at Current year ended	As at Previous year ended
		31.03.2022 (Audited)	31.03.2021 (Audited)
Particulars			
A	Cash flow from operating activities		
	Profit/(Loss) before tax	136,000	107,000
	Adjustments for:		
	Depreciation and amortization expense	0.00	0.00
	Adjustment for Non Controlling Stake	0.00	0.00
	Finance income	0.00	0.00
	Finance cost	0.00	0.00
	Adjustment during the year	0.00	(277)
	Operating profits before working capital changes	136,000	106,723
	Adjustments for changes in:		
	(Increase)/ Decrease in Trade receivables	-80,000	-133,142
	(Increase)/ Decrease in Inventories	0.00	0.00
	(Increase)/ Decrease in Investments	0.00	0.00
	Increase/ (Decrease) in Trade payables	0.00	20,000
	(Increase)/ Decrease in other non current asset	0.00	60
	(Increase)/ Decrease in other current asset	0.00	0.00
	(Increase)/ Decrease in other current Liabilities	0.00	0.00
	Increase/(Decrease) in Provision	35,360	14,983
		-44,640	-98,099
	Cash generated from operations	91,360	8,624
	Income Taxes paid	-35,360	-27,000
	Net cash inflow/(outflow) from operating activities	56,000	-18,376
B	Cash flow from investing activities	0.00	0.00
	Purchase of non-current investments	0.00	0.00
	Short term loans given	0.00	0.00
	Interest received	0.00	0.00
	Net cash outflow from investing activities	0.00	0.00
C	Cash Flow from Financing activities		
	Increase/(Decrease) in Short term borrowings	0.00	0.00
	Increase/(Decrease) in Long term borrowings	0.00	500
	Interest paid	0.00	0.00
	Finance Cost	0.00	0.00
	Net cash inflow/(outflow) from Financing activities	0.00	500
	Net Increase/(Decrease) in Cash and Cash Equivalents	56,000	-17,876
	Cash and cash equivalents at the beginning of the financial year	252,000	269,876
	Cash and cash equivalents at the end of the financial year	308,000	252,000
	Cash and cash equivalents comprise of:		
	Cash in Hand	252,000	252,000
	Bank Balances (Current Accounts)	0.00	0.00

Accounting Policies & notes to accounts

The accompanying notes are an integral part of the Financial Statements

As per our report on even date

Sd/-

For and Behalf of the Board

M/S. TDK & Co.
Chartered Accountant
Firm Reg. No. 109804W
Chairman

Sd/-
Babulal Kharwad
Managing Director

Sd/-
Sakshi Naskar
Director and

DIN: 08005282

DIN: 08682667

Sd/-
Neelanj Shah
Partner
M.No. 121057

Sd/-
Anju Laddha
Compliance Officer & Company Secretary
M.No.:

DIN:

Note -02 FIXED ASSETS																
Depreciation Chart as per Companies Act,2013																
S.No	Particulars	Rate	Useful Life (in	GROSS BLOCK			DEPRECIATION				Scrap Val	Useful Life Expir	Remaining Useful	NET BLOCK		
				As on 01.04.2021	Additions	Deletions	As on 31.03.2022	As on 01.04.2021	For the Year	Adj				As on 31.03.2021	As on 31.03.2022	As on 31.03.2021
	Assets															
1	Computer		3	96,240	-	-	96,240.00	95,240.0	0.0	-	95,240.0	1,000.0	0.00	-	1,000	1,000
	Grand Total			96,240	-	-	96,240.00	95,240.00	0.00	-	95,240.00				1,000	1,000

M/S. SLESHA COMMERCIAL LIMITED

Notes to Balance Sheet

Note 3: Trade Receivables

PARTICULARS	As at 31.03.2022 (Rupees)	As at 31.03.2021 (Rupees)
Sundry Debtors Unsecured, Considered Good	31,280,000	31,200,000
Total	31,280,000	31,200,000

Note 4: Cash and Cash Equivalents

(a) Balance with Banks		
(b) Cheques, drafts on hand		
(c) Cash on hand	308,000	252,000
(d) Others (specify nature)		
Total	308,000	252,000

Note 5: Share Capital

Authorized Share Capital	325,000,000	325,000,000
No. of Shares: 3,25,00,000 at 31st March, 2022		
Issued, Subscribed & Paid Up Share Capital		
No. of Shares:30,49,000 at 31st March, 2022	30,490,000	30,490,000
Total	30,490,000	30,490,000

Reconciliation of Number of Shares:

Shares outstanding at the beginning of the year	30,49,000	30,49,000
Shares issued during the year	-	-
Shares outstanding at the year end	3,049,000	3,049,000

List of Shareholders holding more than 5% SHARE HOLDERS

	% of Holding	% of Holding

Note 6: Other Equity

	Retained Earnings	
Opening Balance	766,000	686,277
Profit for the year	100,640	80,000
Adjustment during the year	0	(277)
Closing Balance	866,640	766,000

Note 7: Borrowings

Short Term Borrowing	89,000	89,000
Closing Balance	89,000	89,000

Note 8: Trade Payables

Sundry Creditors	40,000	40,000
Total	40,000	40,000

Note 9: Provisions

Audit Fee Payable	20,000	20,000
Provision for Income tax	86,360	51,000
Total	106,360	71,000

M/S. SLESHA COMMERCIAL LIMITED

Notes to Statement of Profit & Loss

Note 11: Employee Benefit & Remuneration Expenses

(Rupees)

PARTICULARS	For the year ending	For the year ending
Directors Remuneration	-	-
Salaries (Staff)	120,000	83,000
Total	120,000	83,000

Note 12: Financial Cost

Bank & Other Charges	-	-
Interest Paid A/c Bank of India	-	-
Total	-	-

Note 13: Administrative & Selling Expense

Electricity Expenses	-	-
Listing Fees		
Advertisement Expenses	60,000	50,000
Office Expenses	441,000	70,000
Miscellaneous Expenses		
Depository Expenses		
Preliminary Expenses W/off		
Professional & Consulting Charges		
Rent Paid	40,000	40,000
ROC Fee & Professional Fee		
Round Off		
Shop License Fee		
Travelling Expenses		
Website Development Charges		
Auditor Remuneration (Statutory Audit fees)	20,000	20,000
Total	561,000	180,000

ATTENDANCE SLIP**SLESHA COMMERCIAL LIMITED(CIN: L74140MH1985PLC266173)****Regd. Off.:** Office B Wing, 12th Floor, Parinee Crescenzo Kautilya Bhawan-2, G-Block,
Bandra Kurla Complex, Mumbai 400051.**Phone:** 022 - 25162488, **Email:** roc.shivamtechno@gmail.com;**Web:** www.shivamtechnoprojects.com

DP ID No.*:	Folio. No.:
Client ID No.*:	No. of Shares held:

*Applicable for investors holding shares in electronic form

Name and address of the Shareholder(s)/Proxy holder:

I / We hereby record my/our presence at the 37th Annual General Meeting of the Company to be held on Monday, September 26, 2022 at 11.00 a.m. at Office B Wing, 12th Floor, Parinee Crescenzo Kautilya Bhawan-2, G-Block, Bandra Kurla Complex, Mumbai 400051.

Member's / Proxy's
Signature

Note

:

(Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand over at the entrance of the Meeting Hall)

PROXY FORM

SLESHA COMMERCIAL LIMITED

(CIN: L74140MH1985PLC266173)

Regd. Off.: Office B Wing, 12th Floor, Parinee Crescenzo Kautilya Bhawan-2, G-Block,
Bandra Kurla Complex, Mumbai 400051.

Phone: 022 - 25162488, **Email:** roc.shivamtechno@gmail.com;

Web: www.shivamtechnoprojects.com

Name of the Member(s):		
Registered Address:		
Folio No./Client Id:		DP Id :

I/We, being the member(s) of _____ shares of Slesha Commercial Limited, hereby appoint: Name _____ Address _____

EmailId:- _____ Signature _____ or failing him;

1. Name _____ Address _____ Email Id:- _____
Signature _____ or failing him;

2. Name _____ Address _____ Email Id:- _____
Signature _____ or failing him;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 36th Annual General Meeting of the Company, to be held on _____ day, _____, 2022 at _____ a.m. Unit No. 18, Kailash Darshan,, Hansoti Lane, Cama Lane, Ghatkopar (West), Mumbai, Maharashtra 400086, and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	List of Resolutions		
		For	Against
<u>ORDINARY BUSINESS:</u>			
1	To receive, consider and adopt the audited financial statements for the Financial Year ended March 31, 2022 and the Reports of the Directors and Auditors thereon.		
<u>SPECIAL BUSINESS:</u>			
2	Appointment of Mr. Mallinath Madineni (DIN: 01556784) as a Non-Executive Independent Director of the Company		
3	Appointment of Mr. Babulal Bhawarlal Kharwad (DIN: 08005282) as an Executive Director of the Company		
4	Appointment of Mr. Babulal Bhawarlal Kharwad (DIN: 08005282) as a Managing Director of the Company		
5	Appointment of Mrs. Nalini Kharwad (DIN: 02001739) as a Non-Executive Director of the Company		
6	Approval for increase in limits for making investments/ loans/ giving guarantees or providing securities		
7	Approval for increase in borrowing limits of the company		

Affix Revenue
Stamp Re.1/-

Signed this _____ day of _____, 2022

Signature of Shareholder(s) _____ Signature of Proxy holder(s) _____

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and notes, please refer to the Notice of the 37th Annual General Meeting.
3. Put a 'X' in the appropriate column against the Resolution indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/ she thinks appropriate.
