

Press release for immediate publication

## MSEI to launch new IRF contracts on May 16

**Mumbai, May 15, 2017:** MSEI introduces Interest Rate Futures (IRF) contracts on the 6.79% Central Government bond 2027, in the 10 year maturity bucket.

An IRF is a contract between a buyer and a seller agreeing to the future delivery of any Interest bearing asset such as government bonds. In the IRF sub-segment of the Exchange, MSEI has permitted futures contracts on several coupon bearing Government of India bonds with various maturities. These futures contracts are offered under 6 year, 10 year and 13 year maturity buckets, depending on the remaining tenure of the underlying bonds.

The IRF contracts on the 6.79% bonds are made available to banks, primary dealers, mutual funds, insurers, FIs, corporates and retail investors, with effect from 16<sup>th</sup> May 2017, for trading in the exchange platform

**Metropolitan Stock Exchange of India Limited**

[Formerly known as MCX Stock Exchange Ltd.]