(On the letter head of the Member)

**Compliance certificate for Quarter ended \_\_\_\_\_\_\_\_\_\_\_**

We \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(Member Name) hereby confirm as under:

|  |  |  |  |
| --- | --- | --- | --- |
| **Sr. No.** | **Particulars** | **Segment** | **Remarks****(if any)** |
| **CD** | **CM** | **F&O** |
| **Complied (Yes/No)** |
| 1 | Reviewed and defined Quantity limit for each order |  |  |  |  |
| 2 | Reviewed and defined Value limit for each order |  |  |  |  |
| 3 | Reviewed and defined User value limit for each user ID |  |  |  |  |
| 4 | Reviewed and defined Quantity limit for each user ID |  |  |  |  |
| 5 | Reviewed and defined Branch value limit for each branch ID (in case member is using an Application Program Interface (API) based solution) |  |  |  |  |

Further we confirm compliance status of the following:-

| **Sr. No.** | **Particulars** | **Segment** | **Remarks****(if any)** |
| --- | --- | --- | --- |
| **CD** | **CM** | **F&O** |
| **Complied (Yes/No)** |
| 1 | The limits were setup after assessing the risks of the corresponding user ID. |  |  |  |  |
| 2 | The limits were setup after taking into account the member’s capital adequacy requirements. |  |  |  |  |
| 3 | All the limits are reviewed regularly and the limits specified in the system are up to date. |  |  |  |  |
| 4 | Limits are defined for user and that no user in the system are having unlimited limits on the parameters mentioned above. |  |  |  |  |
| 5 | Daily record of these limits are being preserved and shall be produced before the Exchange as and when the information are called for. |  |  |  |  |

**Thanking You**

**For (Name of the Member)**

**Signature of Compliance Officer**

**Name of Compliance Officer**

**Date:**