

Circular No: MCX-SX/IT/947/2013

January 15, 2013

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## VSAT Connectivity

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In terms of provisions of the Rules, Bye-Laws and Regulations of MCX Stock Exchange Ltd (Exchange/MCX-SX), Members of the Exchange are notified as under:

In order to enable the Members of the Exchange to get connected to the Exchange Server for trading, the Exchange permits connectivity facility through Very Small Aperture Terminal (VSAT). This VSAT connectivity facility uses Gilat-Skyedge technology, which provides better performance and low downtime due to fault tolerance and redundancy.

In terms of interactive messages per second and maximum number of User IDs per VSAT connectivity, it would be at par with the Option A of Nationwide Private Network (NPN) with Point of Presence (refer Circular No: MCX-SX/IT/904/2012 dated December 4, 2012).

Members intending to use Member Admin Terminal (MAT) are advised to procure a separate leased line as latency of messages and performance in trading may get affected if MAT is used on the VSAT on which TWS/CTCL Ids are mapped.

The terms and conditions relating to facility for VSAT connectivity are as under:

### **A. New VSAT connectivity facility**

#### **Commercial charges:**

##### One Time Cost

Any member requesting to avail VSAT connectivity facility will have to pay Rs. 1.65 lakh (Rupees one lakh sixty five thousand only) plus taxes as applicable by way of a demand draft favoring 'MCX Stock Exchange Limited' payable at Mumbai. The aforesaid amount represents one VSAT connectivity facility for a period of 3 years from the date of installation.

However, cost of extra IFL cable (in excess of 30\*2 meters), if required, shall be payable on an actual basis by the member separately.

Members may opt for quarterly payment facility in lieu of one-time payment by making payment in 12 quarterly installments of Rs.15,750/- ( plus taxes as applicable ) each and submitting the letter marked Annexure-II as mentioned in Application Procedure.

##### Annual Recurring Charges after completion of 3 years:

After completion of 3 years from the date of installation of the VSAT, for the said VSAT connectivity facility, the members shall pay Rs. 28,000/- (Rupees twenty eight thousand only) plus taxes (Per year ) as applicable towards annual VSAT connectivity facility charges or the charges as decided and communicated by the Exchange from time to time.

The VSAT installed at the member location shall always be the property of the Exchange and Members shall be permitted to use the same as per the rules, regulation, such control, measure, Law, oversight and restrictions as specified in the VSAT undertaking which is duly signed and submitted by Member while availing the facility, till such time the facility is discontinued and VSAT connectivity facility is returned back to the Exchange in proper condition or transferred to other Member of the Exchange after seeking approval.

## Application procedure

Members desirous of availing VSAT facility shall submit an application in the format specified in [Annexure-I](#) along with following documents and commercial charges by way of a demand draft favoring 'MCX Stock Exchange Limited' payable at Mumbai:

- a) Application for VSAT connectivity facility on quarterly payment basis in [Annexure-II](#), if opted.
- b) Authorization letter from PCM/ITCM to debit Annual recurring charges / quarterly payment from their settlement Account as per [Annexure-III](#).
- c) VSAT Undertaking, in the format specified in [Annexure-IV](#).
- d) No-objection for VSAT, in the format specified in [Annexure-V](#).
- e) Questionnaire, in the format specified in [Annexure-VI](#)
- f) Sales Tax Declaration (Registered / Not registered), in the format specified in [Annexure-VII](#)

## B. Facility for Connectivity through Member's own VSAT

In case a member is already having their own Gilat Skyedge technology VSAT procured from HCL Comnet Limited, the same may be used for connecting to the MCX-SX trading system. However, the equipment needs to be certified by the HCL Comnet engineer before re-deployment to connect to the MCX-SX trading system.

### Commercial charges:

The member would have to pay one time non-refundable charge of Rs. 50,000/- plus taxes as applicable in advance towards VSAT connectivity facility charges for 3 years from the date of activation of the said facility in MCX-SX trading system. Thereafter Rs. 50,000/- plus taxes (Non-refundable ) for 3 years at the time of renewal or the charges as decided and communicated by the Exchange from time to time

Any charges towards re-installation, verification of equipment, annual maintenance, etc. whichever applicable, the member shall pay to HCL Comnet directly. In case the VSAT equipment is faulty or not in working condition, any the member shall pay the rectification/repair charges to HCL Comnet directly. In case a member desires to shift his VSAT to another location, the member shall pay transportation charges, octroi and entry tax and any other out of pocket expenses which is incurred to HCL Comnet directly.

## Application procedure

Members desirous of using their existing VSAT facility shall submit an application in the format specified as [Annexure-VIII](#) along with all documents as mentioned in Application Procedure of section A – “New VSAT connectivity facility” and the following additional documents:

- a) Undertaking for connectivity using existing VSAT, in the format specified in [Annexure-IX](#)
- b) Letter addressed to HCL Comnet Limited, in the format specified in [Annexure-X](#)
- c) Invoice copy/Installation report of HCL Comnet for the existing VSAT.

## C. Surrender of VSAT connectivity

Members desirous of surrendering their VSAT connectivity are required to submit duly signed application as per format given in [Annexure-XIII](#) to MCX-SX membership department. The policy for surrendering VSAT connectivity is as mentioned below

	If VSAT returned	If VSAT not returned
Application for termination of VSAT facility made within 3 years of activation	<ul style="list-style-type: none"><li>• No amount would be refunded back to member</li><li>• In case member has taken VSAT on installments, all unpaid/outstanding installments/payment would be payable along with application for surrender.</li></ul>	<ul style="list-style-type: none"><li>• No amount would be refunded back to member</li><li>• In case member has taken VSAT on installments, all unpaid installments would be payable along with application for surrender.</li><li>• Onetime fee of Rs. 40,000/-</li></ul>

		would be payable by member to MCX-SX towards VSAT cost. <ul style="list-style-type: none"> <li>• Submit letter as specified in <a href="#">Annexure-XIV</a></li> </ul>
Application for termination of VSAT facility made after 3 years of activation	<ul style="list-style-type: none"> <li>• Annual cost would be recovered for the VSAT facility, if not paid in advance.</li> </ul>	<ul style="list-style-type: none"> <li>• Annual cost would be recovered for the VSAT facility, if not paid in advance. Onetime fee of Rs.40,000/- would be payable by member to MCX-SX towards VSAT cost.</li> <li>• Submit letter as specified in <a href="#">Annexure-XIV</a></li> </ul>

#### D. Transfer of VSAT facility

A member can transfer the VSAT facility to another member subject to prior approval of the Exchange. In case of transfer of VSAT from one member to another, the transferring (transferor) member would be obliged to pay all the dues/installment related to the particular VSAT facility to MCX-SX till the last date of the calendar month of such transfer. In addition to the same, a sum of Rs. 25,000/- would be payable by the transferee member to Exchange as transfer fees. No refund, if any, would be issued by Exchange to the transferor member. All expenses in relation to physical transfer of VSAT would be directly payable by the either member to the VSAT provider and borne by the either member. Annual recurring charges for the transferred VSAT would only be applicable after completion of 3 years from the date of first activation of the said VSAT i.e. the date of activation of the VSAT at the premises of the first/original holder and same shall be paid by the transferee member as and when applicable.

Members may please note that the Exchange does not assure to provide any assistance with respect to identification or location of the prospective transferee for a member wishing to transfer the VSAT facility. If member desiring to transfer the VSAT facility is unable to identify a transferee, with or without help of MCX-SX, but wishes to or terminates the VSAT facility provided by MCX-SX, then the said termination of the VSAT facility would be deemed to be as surrender of VSAT connectivity and corresponding terms, charges and amount payable as specified in the surrender clause shall apply.

#### Documents for transfer of VSAT facility:

The Transferor and Transferee of VSAT will have to forward a request letter on letterhead for transfer of VSAT along with the following documents:-

1. Request –cum-Undertaking from the Transferor for transfer of VSAT on a Non judicial stamp paper of Rs.300/- or the prevailing in the state whichever is higher as specified in the [Annexure XI](#).
2. Request –cum-Undertaking from the transferee for transfer of VSAT on a Non judicial stamp paper of Rs.300/- or the prevailing in the state whichever is higher as specified in the [Annexure XII](#).
3. VSAT Undertaking, in the format specified in [Annexure-IV](#).
4. No-objection for VSAT, in the format specified in [Annexure-V](#).
5. Questionnaire, in the format specified in [Annexure-VI](#)
6. Sales Tax Declaration (Registered / Not registered), in the format specified in [Annexure-VII](#)

Members are requested to submit documents along with a sum of Rs. 25,000/- as transfer fees by drawing cheque / demand draft in name of “MCX Stock Exchange Ltd”.

#### E. Shifting Charges:

In case a member wants to shift VSAT facility from one location to the other, they have to inform in advance to the exchange in writing as per the format specified in [Annexure-XV](#). The member has to pay Rs. 10,000/- for shifting (dismantling of antenna equipment, re-site survey and re-installation) of the VSAT within the same building, Rs.15,000/- for intra city/town and Rs.25,000/- for inter-city/state transfer shall be payable to HCL Comnet Ltd directly. In addition to that, the member has to pay transportation charges, octroi, out of pocket expenses and entry tax etc. on actual basis to HCL Comnet Ltd.

Members are requested to take note of the same.

Members may contact Customer Service on 022 – 67319010/66494030 or send an email at [customerservice@mcx-sx.com](mailto:customerservice@mcx-sx.com)

For and on behalf of  
**MCX Stock Exchange Limited**

Pravin Khismatrao  
**Manager-Technology**

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MCX Stock Exchange Limited  
Exchange Square Suren Road, Chakala, Andheri (East), Mumbai – 400 093  
Tel.: 022 – 67319000, Fax: 022 – 67319004  
[www.mcx-sx.com](http://www.mcx-sx.com) email: [customerservice@mcx-sx.com](mailto:customerservice@mcx-sx.com)

Date: \_\_\_\_\_

To,  
The Membership Department  
MCX Stock Exchange Ltd .  
Exchange Square,CTS No-255, Suren Road,  
Chakala, Andheri (East),  
Mumbai – 400 093  
Fax No.: 022 – 6726 9575

**Subject: Application for installation of VSAT for VSAT connectivity facility**

Dear Sir,

This has reference to your circular no. .... dated .....; you are requested to provide the VSAT connectivity facility by installing VSAT at the location as per following details:

The details of site are as follows: -

Address of Site : - \_\_\_\_\_

City : - \_\_\_\_\_

Pin Code : - \_\_\_\_\_

Contact person : - \_\_\_\_\_

STD Code : - \_\_\_\_\_

Tel. No : - \_\_\_\_\_

Mobile No : - \_\_\_\_\_

Fax No : - \_\_\_\_\_

Email ID : - \_\_\_\_\_

I / we submit the following documents for the purpose:

- i. Authorization letter to debit settlement account
- ii. VSAT Undertaking
- iii. No objection Certificate
- iv. Questionnaire for VSAT
- v. Sales Tax Declaration
- vi. Quarterly payment application, if opted for.
- vii. Demand draft / cheque as applicable in name of "MCX Stock Exchange Ltd."

Thanking you.

Yours faithfully

Name and signature of the Authorized Signatory

To be printed on letter head of the applicant member.

Date:

To,  
The Membership Department  
MCX Stock Exchange Ltd.  
Exchange Square, CTS No-255, Suren Road,  
Chakala, Andheri (East),  
Mumbai – 400 093  
Fax No.: 022 – 6726 9575

Dear Sir,

**Sub:** VSAT Connectivity facility on quarterly payment basis.

**Ref:** Member ID No.: \_\_\_\_\_

This has reference to your circular no. \_\_\_\_\_ dated \_\_\_\_\_.

I / We \_\_\_\_\_ (Name of the trading member) would like to apply for the VSAT connectivity facility on quarterly payment basis and agree to pay the installment amount as specified in circular/s.

Thanking you.

Yours faithfully  
Name and signature of the Authorized Signatory

**Encl** - Authorization letter from PCM/TCM in favor of the Exchange to debit Quarterly payment from their settlement Account

To be printed on letter head of the respective PCM / TCM

Date:

To,  
The Membership Department  
MCX Stock Exchange Ltd .  
Exchange Square,CTS No-255, Suren Road,  
Chakala, Andheri (East),  
Mumbai – 400 093  
Fax No.: 022 – 6726 9575

Dear Sir,

**Sub:** Authorisation to Exchange to debit settlement a/c towards Annual Recurring Charges / Quarterly Installments or any other payments/charges relating to VSAT Connectivity facility for our Trading member, \_\_\_\_\_ (Name of the Trading Member) having Member ID \_\_\_\_\_.

This has reference to Exchange circular no. \_\_\_\_\_ dated \_\_\_\_\_.

I / we authorise Exchange to debit our settlement account no. \_\_\_\_\_ in \_\_\_\_\_  
(Name of the bank) towards Annual Recurring Charges / Quarterly Installments or any other payments/charges as applicable for VSAT connectivity facility as prescribed and communicated by the Exchange through various modes/ circular from time to time.

For  
(Name of PCM / TCM)

Authorized Signatory

Name -

Member ID -

Rubber Stamp:

Place:

**VSAT UNDERTAKING**

**INSTRUCTIONS TO FILL VSAT UNDERTAKING**

1. The VSAT UNDERTAKING has to be executed on a Non-Judicial stamp paper (for a value as applicable in respective states, for indemnity, subject to a minimum of Rs.300/-).
2. Please ensure that each and every blank in the undertaking is duly filled.
3. Members are requested to obtain the signature of the authorized Signatories and affix their rubber stamp on each and every page of the undertaking.
4. Obtain signature of two witnesses on the last page of undertaking.
5. In case of a corporate entity, affix the common seal of the company on the last page of the undertaking.
6. Please type the following on the Stamp Paper (as the First Page)

**VSAT UNDERTAKING**

This Non-Judicial Stamp paper of Rs.\_\_\_\_\_ forms part and parcel of this Undertaking submitted to MCX Stock Exchange of India Limited, by

Mr./Mrs./M/s. \_\_\_\_\_

\_\_\_\_\_ on \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_.

**Signature 1**

**Signature 2**

**Rubber Stamp**

**Rubber Stamp**



## UNDERTAKING

THIS UNDERTAKING is made on this ..... day of ..... at ..... by ..... admitted as a Trading Member / Trading-cum-Clearing Member of MCX Stock Exchange Ltd and having address/registered office at.....

(Hereinafter referred to as the "member", which expression shall unless repugnant to the context or meaning thereof include his/its heirs, successors assigns and legal representatives)

IN FAVOUR OF

MCX Stock Exchange Ltd, a company incorporated under the Companies Act, 1956 with its registered office at "Exchange Square", CTS No 255, Suren Road, Andheri (E), Mumbai – 400093 (hereinafter referred to as "MCX-SX" which expression shall unless repugnant to the context or meaning thereof include its successors or assigns).

### WHEREAS

1. MCX-SX has introduced a trading system, for the purpose of providing a screen based trading facility for the whole territory of India, known as Online Automated Trading System (hereinafter referred as 'MCX-SX System').
2. MCX-SX, through MCX-SX System, has established trading facilities in the whole territory of India by setting up a central trading system at Mumbai connected to the member's workstations through appropriate communication network using a Very Small Aperture Terminal (VSAT) Network. Members will be connected to the central trading system through the hub of the VSAT network.
3. In order to use the said network known as "MCX-SX NET", MCX-SX has extended the facility to use the MCX-SX NET, to the members subject to certain restrictions and conditions prescribed or to be prescribed by the Department of Telecommunications (DOT) and MCX-SX, from time to time.
4. Network provider engaged on shared hub basis by MCX-SX had applied to the DOT for issue of a license for the installation and operation of private Closed User Group (CUG) VSAT network, for which the license was granted by the Director General of DOT on certain terms and conditions.
5. Network provider has extended the facility to use the MCX-SX NET to the members subject to certain restrictions and conditions prescribed or to be prescribed by the Department of Telecommunications and MCX-SX, from time to time.
6. MCX-SX upon completion of feasibility study for the prospective locations of leased line requirements will apply to DOT for issue of a license for the installation and operation of private Closed User Group (CUG) network and license would be issued by DOT.

NOW IN CONSIDERATION OF MCX-SX permitting me/us as a member to use the above mentioned MCX-SX NET,

I / WE UNCONDITIONALLY AND IRREVOCABLY UNDERTAKE AND AGREE

- i. That ownership of the MCX-SX NET will always remain with MCX-SX and will not be transferable to me/us in any manner.
- ii. That Closed User Group for the MCX-SX NET will consist of MCX-SX and its members, trading in any segment.
- iii. To display in such manner at all locations connected with MCX-SX NET all such notices or sign boards as may be prescribed or approved by MCX-SX.
- iv. To use MCX-SX NET and all related or connected equipment only for the purposes prescribed or approved by MCX-SX.
- v. To subject network engineering and interface equipment to the examination and supervision of MCX-SX or its authorized representatives or approved persons.

- vi. To ensure that any communication emanating from the VSAT will first be routed to the hub and to ensure that there will be no direct communication by passing the hub between two VSATs.
- vii. To use MCX-SX NET subject to the condition that the license issued by the Director General, Department of Telecommunication may be amended or altered from time to time and is issued only for the specific approved systems / equipment/circuits/ services and users and subject to the condition that the Director General, Department of Telecommunication, reserves the right to revoke the license suo-moto at any time.
- viii. To use MCX-SX NET subject to the provisions of the Indian Telegraph Act, 1885, The Indian Telegraph Rules, The Indian Wireless Telegraphy Act 1933 and all other Rules and Regulations and relevant laws which are applicable.
- ix. To use all communications through MCX-SX NET for the exclusive in house communication of only approved users of the MCX-SX NET and in no way, at no place and at no time to connect to Public Telecommunications/ Telex/ Data/ Telephone Network of Department of Telecommunication/ BSNL/ MTNL/ VSNL or any network of any other party unless permitted to do so by MCX-SX upon permission to do so being granted to it by Department of Telecommunication.
- x. To use the services provided on MCX-SX NET for the bonafide use of authorized users of the MCX-SX NET only.
- xi. To ensure that the operation of the systems/Equipment of the MCX-SX NET does not cause any harm/loss to the Department of Telecommunication or MCX-SX.
- xii. To ensure that the equipment approved for MCX-SX NET is installed, replaced, repaired or removed only in the presence of authorized persons of MCX-SX and for this purpose to provide reasonable facilities and assistance.
- xiii. To use MCX-SX NET in accordance with the relevant Rules and Regulations and parameters prescribed by MCX-SX, from time to time.
- xiv. To allow MCX-SX and network provider to take over any part/component/equipment of MCX-SX NET and also to replace any such equipment/services.
- xv. To ensure that no communication/message which is prejudicial to the interests of the nation or to the security of India is passed over through any part of MCX-SX NET.
- xvi. Notwithstanding anything contained in the terms and conditions applicable for operation of MCX-SX NET, not to carry such messages (e.g. Electronic Transfer of Funds) which are prohibited by law on any part of MCX-SX NET.
- xvii. Not to hold the Department of Telecommunications or MCX-SX responsible for any harm/loss damage of any kind to the user/users of MCX-SX NET on account of any interruption on DOT/MCX-SX systems or network.
- xviii. To use MCX-SX NET subject to and in accordance with the Byelaws, Rules, Regulations of MCX-SX and such other conditions as may be prescribed by DOT or MCX-SX from time to time.
- xix. To ensure that the VSAT and related equipment are installed and used only in the approved premises under my/our control only by persons authorized or approved by MCX-SX and to take all responsibility for authorized or unauthorized use of the MCX-SX NET through such VSAT and related equipment.
- xx. To indemnify and keep indemnified MCX-SX to the extent of the damage, loss, harm, costs or expenses which shall be incurred by MCX-SX as a consequence of any
  - a. Contravention of any of the clauses mentioned above for which I/We am/are giving this undertaking to comply with or
  - b. Contravention of any of the Bye-laws, Rules, Regulations, circular framed/issued by MCX-SX upon which MCX-SX may adopt any course of action which may be either disciplinary or legal or impose any other penalty which MCX-SX may deem necessary, which shall include the right of MCX-SX to demand any amount of monetary compensation for any default on the part of members from the respective member, and which amount in the case of a default in payment, may be adjusted by MCX-SX at its discretion against my/our security deposit with MCX-SX.

Signed and delivered within Named Member

Name of Member

**Signature (1)**

**Signature (2)**

**Rubber Stamp :**

**Witnesses**

**Name:** .....

**Name:** .....

**Signature:** .....

**Signature:** .....

**Address:** .....

**Address:** .....

The common seal of \_\_\_\_\_ was hereunto affixed pursuant to a resolution passed at a meeting of the Board of Directors of the company held on \_\_\_\_\_ day of \_\_\_\_\_ 2008 in the presence of  
\* \_\_\_\_\_

**Signature (1)**

**Signature (2)**

**Rubber Stamp :**

**Common seal:**

**Notary (Stamp & Seal)**

\* As required by the Articles of Association of the Company.

To,  
The Membership Department  
MCX Stock Exchange Ltd.  
Exchange Square, CTS No-255, Suren Road,  
Chakala, Andheri (East),  
Mumbai – 400 093

Dear Sir,

**Sub.: No-objection Certificate for installation of VSAT Dish Antenna**

We hereby declare that the following building / premises where the VSAT - Dish Antenna will be installed for the use of ..... (Name of the member), belongs to us and we have no objection in your installing the VSAT - Dish Antenna in the said building/premises:

Address	
Tel. No.	

Details of the (name of the Member):

Tel. No.	
Fax No.	
email	
Contact person	
Mobile No.	

**Date:**

Place:

Name and signature of Landlord / Society:

Rubber Stamp of Landlord / Society

QUESTIONNAIRE FOR VSAT

DATE: .....  
 MEMBER NAME: .....  
 ADDRESS : .....  
 .....  
 .....  
 TEL. NO. : .....  
 CONTACT PERSON : .....

S.No	Particulars	Replies	
1	Working days and hours at the site	Days: Timings:	
2	Building	Number of storeys	
		Height	
		Floor on which Trading workstation is located	
		Voltage between earth and neutral (not exceeding 2 V)	
3	Rooftop	Flat	<input type="checkbox"/> <input type="checkbox"/>
		Inclined	
		Dimension of the door for entering the rooftop	
		Nearest electrical earth point near the antenna	
4	VSAT Antenna	Any restriction to access site specify	
		To be transported to the Rooftop	
		Through Lift	
		<b>Through Staircase</b>	
	Other (Please Specify)		
	Specify the route provision for conduit from the Antenna to the trading workstation	Yes <input type="checkbox"/> No <input type="checkbox"/>	

6	Capacity of UPS connected to the VSAT		

**Signature of the member**

Note:

1. Security pass/necessary permissions to be arranged by the Member for accessing the rooftop and office of the Member
2. Enclose a sketch describing the route of IFL cable from the ODU to IDU
3. Provide any other pertinent information about the site that wasn't asked elsewhere in this form

(To be filled by the Member **registered** with the Central Sales Tax or Local Sales Tax Authorities)  
(To be printed on the letter head of the Member)  
(Please Note: The site address for provision of VSAT connectivity facility and address mentioned on the letter head should be same as per HCL Comnet to avoid transit issues.)

**Declaration**

TO,  
HCL Comnet Ltd.  
C-9, Sector-III,  
NOIDA – 201 301

This is to certify that I/we, M/s. \_\_\_\_\_ is registered with the Central Sales Tax or Local Sales Tax Authorities.

My/Our CST Registration number is \_\_\_\_\_ and LST Registration number is \_\_\_\_\_.

I/We also declare that the equipment procured from HCL Comnet Limited are for my/ our own use and not for re-sale or any other commercial activities.

The site address for the installation of VSAT equipment is as given below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Thanking you.

For Name of the firm

Authorised Signatory  
(Signature & Rubber Stamp)

(To be filled by the Member **not registered** with the Central Sales Tax or Local Sales Tax Authorities)  
(To be printed on the letter head of the Member)  
(Please Note: The site address for provision of VSAT connectivity facility and address mentioned on the letter head should be same as per HCL Comnet to avoid transit issues.)

**Declaration**

TO,  
HCL Comnet Ltd.  
C-9, Sector-III,  
NOIDA – 201 301

This is to certify that I/we, M/s. \_\_\_\_\_ is / are not registered with the Central Sales Tax or Local Sales Tax Authorities. We do not have any CST, LST, VAT registration numbers or TIN Numbers.

I/We also declare that the equipment procured from HCL Comnet Limited is /are for my/ our personal use and not for re-sale or any other commercial activities.

The site address for the installation of VSAT equipment is as given below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Thanking you.

For Name of the firm

Authorised Signatory  
(Signature & Rubber Stamp)



Date: \_\_\_\_\_

To,  
The Membership Department  
MCX Stock Exchange Ltd .  
Exchange Square,CTS No-255, Suren Road,  
Chakala, Andheri (East),  
Mumbai – 400 093  
Fax No.: 022 – 6726 9575

**Subject: Application for VSAT connectivity facility through Member's own VSAT**

Dear Sir,

This has reference to your circular number \_\_\_\_\_ dated \_\_\_\_\_, I/we would be using my/our own VSAT installed at .....

In this regard, the following documents are submitted for installation of VSAT:

1. Undertaking for connectivity using existing VSAT
2. Letter addressed to HCL Comnet Limited
3. Invoice copy/Installation report of HCL Comnet for the existing VSAT.

Thanking you.

Yours faithfully

For  
Name and signature of the Authorised Signatory

**UNDERTAKING**

(to be executed on a non-judicial stamp paper of Rs. 300/- or the value prevailing in the State, whichever is higher)

I....., proprietor / partner / director of..... do hereby declare that the VSAT equipment lying at ..... is my property and is under my ownership and nobody else has any right or entitlement on the said VSAT equipment.

I further authorize HCL Comnet to configure the said VSAT equipment for connecting the same to MCX-SX NET and to enable me to trade on MCX-SX.

I further undertake to pay the bandwidth deposit and recurring charges for use of the said VSAT towards interactive traffic, bandwidth cost, annual maintenance, insurance and other costs, as may be communicated by MCX-SX.

I further hereby undertake that I will fully indemnify HCL Comnet and MCX-SX in case anybody challenges or disputes use of the said VSAT for doing business at MCX-SX.

I further do hereby solemnly affirm and declare that the above statements are true and correct.

For .....

Proprietor / Director / Partner  
(name and signature)

Letter addressed to HCL Comnet Limited  
(to be printed on the letter head of the member)

HCL Comnet Ltd.,  
C-9, Sector-III,  
NOIDA – 201 301

Dear Sir,

I/We hereby declare that I/We,....., would be using my/our VSAT installed at ..... on HCL Comnet Shared Hub Network as part of MCX-SX only and I authorize MCX-SX to sign the Shared Hub Agreement on my behalf.

For (Name of the Member)

(Authorised Signatory)

**Request-cum-Undertaking from the Transferor Member**

(to be executed on a Non-Judicial stamp paper of Rs.100/- or the value prevailing in the state, whichever is higher)

To,  
The Membership Department  
MCX Stock Exchange Ltd .  
Exchange Square,CTS No-255, Suren Road,  
Chakala, Andheri (East),  
Mumbai – 400 093  
Fax No.: 022 – 6726 9575

Dear Sir,

**Sub: Request for Transfer of VSAT Networking Equipment**

I/we request you to permit me/us to transfer the entire VSAT Networking Equipment provided by you from my/our premises located at the following address .....to M/s. .... (name of the Transferee Member) located at the following address ..... (address of the Transferee Member).

The VSAT networking equipment is open for Inspection by MCX-SX at my/our above mentioned premises at any time upon request by MCX-SX , before the transfer to the transferee’s address as mentioned above.

I/we hereby guarantee that the above VSAT networking equipment is free of encumbrances of any kind or lien or pledge or claims, which may impair the clear title of MCX stock Exchange Limited.

Over the said Equipment.

I/we hereby confirm our consent to your treating the monies paid by us in respect of the VSAT Networking Equipment as the monies payable in respect of the VSAT Networking Equipment to be transferred in the name of ..... (Name of Transferee) and we shall have no claim or raise no claims whatsoever with respect thereto.

Yours faithfully,

For (Name of the Transferor Member)

**Authorized Signatory**  
(Designated Director/Managing Partner/Proprietor/Karta)

Rubber stamp

Date :-

Request-cum-Undertaking from the Transferee Member

**(to be executed on a Non-Judicial stamp paper of Rs.100/- or the value prevailing in the state, whichever is higher)**

To,  
The Membership Department  
MCX Stock Exchange Ltd .  
Exchange Square,CTS No-255, Suren Road,  
Chakala, Andheri (East),  
Mumbai – 400 093  
Fax No.: 022 – 6726 9575

Dear Sir,

**Sub: Request for Transfer of VSAT Networking Equipment**

I/we understand and accept that VSAT Networking Equipment belonging to MCX Stock Exchange Ltd. is being currently transferred from ..... (name of the Transferor Member) from his premises at ..... (address) to ..... (name of the Transferee Member) located at the following address ..... (address of the Transferee Member) at my request.

I/we am/are aware that the said VSAT networking equipment has been used by .....(Name of the Transferor member) and I/we am/are satisfied at the state of the equipment. I/we am/are also convinced that the VSAT Networking Equipment is in good condition for my/our use.

I/we hereby guarantee/undertake that I/we shall not impair the title of MCX-SX over the said VSAT Networking equipment nor shall I/we pledge, lend, or create any charge or encumbrances of any kind. I/we also guarantee that I/we shall maintain the said VSAT Networking Equipment with utmost care and shall make payments towards the VSAT Installments /Annual Maintenance etc. promptly when demanded.

Yours faithfully,

For (Name of the Transferee Member)

**Authorized Signatory**  
(Designated Director/Managing Partner/Proprietor/Karta)

Rubber stamp

Date :-  
Place :-

**ON MEMBER LETTERHEAD**

To  
 The Membership Department  
 MCX Stock Exchange Ltd .  
 Exchange Square, CTS No-255, Suren Road,  
 Chakala, Andheri (East),  
 Mumbai – 400 093  
 Fax No.: 022 – 6726 9575

**Sub: Surrender of VSAT Equipment**

Dear Sir,

This has reference to the Exchange Circular No. \_\_\_\_\_, dated \_\_\_\_\_ for surrendering VSAT equipment installed and activated for MCX-SX operations.

We agree to the terms and conditions of the exchange and would like to surrender the VSAT equipment as per the details mentioned below:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Reply of the Member</b>
1	Name of the Member	
2	Member ID	
3	VSAT installed Address	
4	VSAT ID	
5	VSAT IP Address	

We hereby agree to pay applicable charges as specified by the Exchange from time to time or any balance payment, if any and handover the VSAT equipment to HCL Comnet engineer in working condition. If the said equipment is found to be damaged before / at the time surrendering, the charges for the same shall be borne by me and would be paid to the Exchange.

Kindly do the needful.

For (Name of the Member)

Authorized Signatory

Name of the Authorized Signatory

**ON MEMBER's LETTERHEAD**

To,  
The Membership Department  
MCX Stock Exchange Ltd .  
Exchange Square,CTS No-255, Suren Road,  
Chakala, Andheri (East),  
Mumbai – 400 093  
Fax No.: 022 – 6726 9575

Sub : Change in Ownership of VSAT Equipment

Dear Sir,

This has reference to circular No. \_\_\_\_\_, dated \_\_\_\_\_ for surrender of VSAT facility activated for MCX-SX operations.

We M/s. \_\_\_\_\_, having VSAT equipment installed at \_\_\_\_\_ agree to the terms and conditions of the exchange and would like retain/ transfer the VSAT equipment in our name.

In addition to the above we also agree to pay the amount of Rs.40, 000/= as onetime fee towards VSAT cost.

Kindly do the needful.

For (Name of the member)

Authorized Signatory

**ON MEMBER'S LETTER HEAD.**

Date:

To,  
The Membership Department  
MCX Stock Exchange Ltd .  
Exchange Square, CTS No-255, Suren Road,  
Chakala, Andheri (East),  
Mumbai – 400 093  
Fax No.: 022 – 6726 9575

Sub : **Request for shifting of VSAT Equipment**

Sir,

With reference to the above captioned subject, we request you to kindly arrange to shift the VSAT equipment to the new site address.

The details are as given below:

**EXISTING SITE ADDRESS:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Contact Person :  
Contact Nos. :  
Mobile No. :  
Fax No. :  
E-mail Address :

**NEW SITE ADDRESS:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Contact Person :  
Contact Nos. :  
Mobile No. :  
Fax No. :  
E-mail Address :

**We hereby confirm to pay the necessary charges incurred during/ for shifting and activation of the VSAT directly to HCL Comnet directly.**

Kindly do the needful at the earliest.

Thanking You,  
For **(Name of the Firm)**

Authorized Signatory

**Rubber Stamp of the Firm**

**Member ID :** \_\_\_\_\_