

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: MCX - SX Clearing Corporation Limited
Quarter ending on: June 30, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(I)		
(A) Composition of Board	49 (IA)	N.A.	Being complied as per Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012 (SECC Regulations).
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	Code of Conduct as prescribed in SECC Regulations has been implemented. The declaration signed by the MD & CEO to that effect would form part of Annual Report for the F.Y. 2013-14 and will ensure compliance for future years.
II. Audit Committee	49 (II)		-
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 II(D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	The relevant information was reviewed in the meeting of Audit Committee held on May 21, 2014.
III. Subsidiary Companies	49 (III)	N.A.	-
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	-
(B) Disclosure of Accounting	49 (IV B)	N.A.	There are no deviations

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Treatment			from any Accounting Standard and the same will be reflected in the Annual Report for the Financial Year 2013-14.
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	-
(E) Remuneration of Directors	49 (IV E)	Yes	Will be included in the Annual Report for Financial Year 2013-14.
(F) Management	49 (IV F)	Yes	Will be included in the Annual Report for Financial Year 2013-14.
(G) Shareholders	49 (IV G)	Yes	-
V. CEO/CFO Certification	49 (V)	Yes	The CEO-CFO certification will form part of the Annual Report 2013-14.
VI. Report on Corporate Governance	49 (VI)	Yes	Will be included in the Annual Report for Financial Year 2013-14 and will ensure compliance for future years.
VII. Compliance	49 (VII)	Yes	Will be obtained and included in the Annual Report for Financial Year 2013-14 and will ensure compliance for future years.

For MCX - SX Clearing Corporation Limited

U. Venkataraman
MD & CEO
(DIN: 02546911)

Date: July 15, 2014