



MCX-SX CLEARING CORPORATION LIMITED

Regd. Office: Exchange Square, CTS No.255, Suren Road, Andheri(East), Mumbai – 400093.

Website: <http://www.mcx-sx.com/mcxsccl>

CIN: U67120MH2008PLC188032

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: MCX - SX Clearing Corporation Limited

Quarter ending on: September 30, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(I)		
(A) Composition of Board	49 (IA)	No	Mr. Khanna vacated his office as per provisions of section 167 (1) of the Companies Act, 2013 w.e.f. September 13, 2013. The Company had made an application to SEBI dated April 10, 2014 and on July 09, 2014 for the appointment of new PID. We have requested the SEBI for clarification that Public Interest Directors can be treated as independent directors under Companies Act, 2013 vide letter dated October 1, 2014 which is under their consideration.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	The same has been incorporated in the Annual Report for the F.Y. 2013-14
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	Code of Conduct as prescribed in SECC Regulations has been implemented. The declaration signed by the MD & CEO has been incorporated in the Annual Report for the F.Y. 2013-14 and will ensure compliance for future years.
II. Audit Committee	49 (II)		-
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 II(D)	Yes	-
(E) Review of Information by Audit	49 (IIE)	Yes	-



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Committee			
III. Subsidiary Companies	49 (III)	N.A.	-
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.	There are no deviations from any Accounting Standard and the same has been reflected in the Annual Report for the Financial Year 2013-14.
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	-
(E) Remuneration of Directors	49 (IV E)	Yes	The same has been incorporated in the Annual Report for the F.Y. 2013-14
(F) Management	49 (IV F)	Yes	The same has been incorporated in the Annual Report for the F.Y. 2013-14
(G) Shareholders	49 (IV G)	Yes	-
V. CEO/CFO Certification	49 (V)	Yes	The same has been incorporated in the Annual Report for the F.Y. 2013-14
VI. Report on Corporate Governance	49 (VI)	Yes	The same has been incorporated in the Annual Report for the F.Y. 2013-14
VII. Compliance	49 (VII)	Yes	The same has been incorporated in the Annual Report for the F.Y. 2013-14

For MCX – SX Clearing Corporation Limited

U. Venkataraman
MD & CEO
(DIN: 02546911)

Date: October 14, 2014