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**Revision of options and charges under Nationwide Private Network (NPN) with Point of Presence (POP)**

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In terms of provisions of the Rules, Bye-Laws and Regulations of the Exchange and in continuation to Exchange circulars with respect to Network connectivity, Members of the Exchange are notified as under:

Members are requested to refer to Exchange Circular No. MCX-SX/IT/880/2012 dated November 1, 2012 ("Principal Circular"). On careful consideration, it has been decided to revise the charges for Option A, and carry out certain further modifications in the principal circular as under;

1. Annual port charges for option A is reduced by 50% to Rs.50,000/-.
2. Router charges are included in Annual Port charges for one router under Scenario S1, S2 and S3.
3. Orders per Second (OPS) for different options have been modified.
4. Option B shall be discontinued.

Accordingly Annexure II and Annexure III of the principal circular shall be replaced with **Annexure – II** and **Annexure III** of the present circular.

In light of above, Members who have already submitted the application(s) for Option A shall be refunded the difference amount as applicable.

Members are requested to note that Annual Port Charges paid with NPN application are for a period of 12 months starting from the date of Exchange going live for trading in the Capital Market Segment even if the leased line is commissioned earlier.

Further, it has also been decided that all members who apply for NPN connectivity and last mile connectivity to the NPN by December 31, 2012 will be entitled for an Adjustment of 50% of their Annual Port Charges against transaction charges in Capital Market Segment and Futures & Options Segment of the Exchange for a period of one year from the date of Exchange going live for trading in the Capital Market Segment. Therefore, members are requested to apply for their leased line application for NPN and last mile at the earliest.

For clarifications, Members may contact Customer Service on 022 – 67319010/66494030 or send an email at [customerservice@mcx-sx.com](mailto:customerservice@mcx-sx.com).

For and on behalf of

**MCX Stock Exchange Limited**

**Narendra Ahlawat**  
**Chief Technology Officer**

**Available Scenarios for Connectivity**

<b>Type of Scenario for all Options</b>	<b>Scenario Description</b>
S1	Single point to point leased line to POP
S2	Dual point to point leased line to single or Dual POP (Single Router)
S3	Dual point to point leased line to single or Dual POP (Dual Router)

For Scenario S3 member is required to arrange for second router on his own or may contact Network Integrator (i.e. HCL Comnet Ltd.) for procuring at additional cost.

**POP Connectivity – Options, Costing and Deposits**

**A. POP Connectivity Options**

<b>Options</b>	<b>Option A</b>	<b>Option C</b>	<b>Option D</b>
Bandwidth	2 Mbps	2 Mbps	2 Mbps
No. of TWS IDs per primary link in combination for all the segments put together	30	60	100
No. of TWS IDs that can be converted to CTCL ID out of above No. of TWS IDs	5	10	10
Orders per second (OPS) per primary leased line	40	100	200
Broadcast available	Yes	No	No

Note: It is strongly recommended that for using Member Admin Terminal (MAT) member should procure a separate leased line. If Member Admin Terminal is used on the same leased line on which TWS/CTCL IDs are used it may affect the latency of messages and performance in trading may get affected.

**B. Charges and Deposits per leased line for the POP solution**

<b>Type of Charges</b>	<b>Option A</b>	<b>Option C</b>	<b>Option D</b>
Application Processing Fees (One Time Cost)	Rs. 2,000	Rs. 2,000	Rs. 2,000
Port Charges including router charges (Annual Port Charges - ARC)	Rs. 50,000	Rs. 2,50,000	Rs. 5,00,000
Interest Free Deposit (IFD)	Rs. 1,00,000	Rs. 2,50,000	Rs. 5,00,000

Note –

1. The above mentioned charges are exclusive of any government taxes, duties and levies and the same are to be paid extra by members.
2. Financial year (April to March) would be considered for ARC.

3. Member is required to pay Annual Recurring Charges (ARC) for one year in full with Application Processing fees plus applicable taxes by way of Demand Draft / Pay Order in the name of "**MCX Stock Exchange Limited**".
4. Member is required to pay IFD by way of separate Demand Draft / Pay Order in the name of "**MCX Stock Exchange Limited**".
5. For the first financial year, the annual recurring port charges shall be calculated on a pro-rata basis from the date of leased line commissioning till March 31st. Any excess amount paid with application in the first year (on pro-rata basis) shall be adjusted towards annual recurring port charges for the subsequent financial year payable at the beginning of the financial year.
6. After completing one financial year, the Exchange would appropriate 20% of the IFD annually towards port charges. For balance annual port charges, Exchange shall debit the respective CM's settlement account at the beginning of each financial year.
7. There will not be any refund of yearly port charges in case member is surrendering the leased line.

**C. Prices for Last Mile Connectivity**

Charges for providing services by Network Integrator i.e. HCL Comnet Ltd are mentioned below:-

<b>Type of Service</b>	<b>Charges</b>
Service Activation Fess per leased line – One Time Cost	Rs. 5,000
Last Mile Charges per leased line – ARC (includes modem rent and leased line charges)	At actual

**D. Optional Services & Charges**

Member can opt for below mentioned optional services from Network Integrator **which is recommended** for at least 1<sup>st</sup> year of the connectivity.

<b>Type of Service</b>	<b>Charges</b>
Link Management & Monitoring Charges per leased line (ARC)	Rs. 10,000

The above charges are exclusive of any government taxes and duties as applicable, and are to be paid by the member.

The applicable amount is to be paid to **HCL Comnet Ltd.** by way of Demand Draft / Pay Order.

**E. Summary of charges and deposits for various scenarios (For Ready Reference)**

**i. Payable to MCX Stock Exchange Limited**

The below mentioned charges include applicable service tax and education cess.

<b>Payment to the Exchange</b>						
<b>Options</b>	<b>A</b>		<b>C</b>		<b>D</b>	
<b>Scenario</b>	<b>S1</b>	<b>S2 / S3</b>	<b>S1</b>	<b>S2 / S3</b>	<b>S1</b>	<b>S2 / S3</b>
Port Charges including router charges (Annual Recurring Charges)	50,000	100,000	250,000	500,000	500,000	1,000,000
Application Processing Fees (One Time Cost)	2,000	4,000	2,000	4,000	2,000	4,000
<b>Gross Total</b>	<b>52,000</b>	<b>104,000</b>	<b>252,000</b>	<b>504,000</b>	<b>502,000</b>	<b>1,004,000</b>
Service Tax including Education Cess (@12.36%)*	6,427	12,854	31,147	62,294	62,047	124,094
<b>Total Charges Payable</b>	<b>58,427</b>	<b>116,854</b>	<b>283,147</b>	<b>566,294</b>	<b>564,047</b>	<b>1,128,094</b>
<b>Interest Free Deposit</b>	<b>100,000</b>	<b>200,000</b>	<b>250,000</b>	<b>500,000</b>	<b>500,000</b>	<b>1,000,000</b>

\* Tax rate will be applicable as specified by the tax authorities from time to time.

**ii. Payable to HCL Comnet Ltd.**

The below mentioned charges are exclusive of any government taxes, duties and levies and the same are to be paid extra by members at actual.

	<b>One Time Cost</b>	<b>Annual Recurring Charges</b>	
	<b>Link Activation</b>	<b>Link Management &amp; Monitoring</b>	<b>Last Mile Charges</b>
S1	5,000	10,000	At Actual
S2	10,000	20,000	At Actual
S3	10,000	20,000	At Actual