

# JOHN OAKY AND MOHAN LIMITED

Regd office: 508 Sethi Bhawan, Rajendra Place, New Delhi 110008

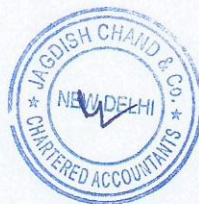
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CIN : L15549DL1962PLC003726

## STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

(Rs. in Lakh)

Particulars	Quarter ended			Six Months ended on	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1 Income from Operations</b>					
(a) Sales/Income From Operations	760.87	417.00	708.22	1,177.87	1,430.04
(b) Other Operating Income	0.03	0.57	0.54	0.60	0.98
<b>Total Income from operations</b>	<b>760.90</b>	<b>417.57</b>	<b>708.76</b>	<b>1,178.47</b>	<b>1,431.02</b>
Other Income	1.42	2.32	2.61	3.74	6.21
<b>Total Revenue</b>	<b>762.32</b>	<b>419.89</b>	<b>711.37</b>	<b>1,182.21</b>	<b>1,437.23</b>
<b>2 Expenses</b>					
(a) Consumption of Raw Materials	346.56	376.33	376.76	722.89	740.51
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	120.95	(230.94)	(50.94)	(109.99)	(57.48)
(c) Employee benefits expense	96.62	97.70	90.02	194.32	179.65
(d) Finance costs	3.41	3.62	2.19	7.03	3.10
(e) Depreciation and amortization expenses	25.31	24.94	24.11	50.25	42.20
(f) Excise duty	-	47.58	79.39	47.58	161.81
(g) Other expenses	139.02	99.74	149.05	238.76	280.56
<b>Total Expenses</b>	<b>731.87</b>	<b>418.97</b>	<b>670.58</b>	<b>1,150.84</b>	<b>1,350.35</b>
<b>3 Profit / (Loss) before Exceptional items and Extraordinary items and Tax (1-2)</b>	<b>30.45</b>	<b>0.92</b>	<b>40.79</b>	<b>31.37</b>	<b>86.88</b>
<b>4 Exceptional items</b>					
<b>5 Profit / (Loss) before Extraordinary items and Tax (3-4)</b>	<b>30.45</b>	<b>0.92</b>	<b>40.79</b>	<b>31.37</b>	<b>86.88</b>
<b>6 Extraordinary items</b>					
<b>7 Profit / (Loss) before Tax (5-6)</b>	<b>30.45</b>	<b>0.92</b>	<b>40.79</b>	<b>31.37</b>	<b>86.88</b>
<b>8 Tax Expenses</b>					
Current Tax	9.10	3.90	16.65	13.00	22.50
Deferred Tax	0.65	7.82	(2.38)	8.47	6.95
Tax Adjustment (Excess)/Short provision of earlier years	(6.51)	-	-	(6.51)	-
<b>Total Tax Expenses</b>	<b>3.24</b>	<b>11.72</b>	<b>14.27</b>	<b>14.96</b>	<b>29.45</b>
<b>9 Net Profit / (Loss) for the period (7-8)</b>	<b>27.21</b>	<b>(10.80)</b>	<b>26.52</b>	<b>16.41</b>	<b>57.43</b>
<b>10 Other Comprehensive Income/(Loss)</b>					
(a) Items Not to be reclassified to Profit or Loss	(0.09)	7.98	(0.36)	7.89	1.13
(b) Income Tax relating to Item not to be reclassified to Profit or Loss	(0.07)	-	(0.07)	(0.07)	(0.07)
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-
<b>Total Other Comprehensive Income/(Loss) (Net of Tax Expense)</b>	<b>(0.16)</b>	<b>7.98</b>	<b>(0.43)</b>	<b>7.82</b>	<b>1.06</b>
<b>11 Total Comprehensive Income (9+10)</b>	<b>27.05</b>	<b>(2.82)</b>	<b>26.09</b>	<b>24.23</b>	<b>58.49</b>
<b>12 Paid-up equity share capital</b> (Face Value of ` 10/- each)	48.38	48.38	48.38	48.38	48.38
<b>13 Earning Per Share before and after extraordinary items</b> (of ` 10/- each) (not annualized):					
a) Basic (‘)	5.62	(2.23)	5.48	3.39	11.87
b) Diluted (‘)	5.62	(2.23)	5.48	3.39	11.87



**Notes:**

1) The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on December 13, 2017.

2) The Company has adopted Ind-AS with effect from April 1, 2017 with a transition date of April 1, 2016. The Financial results have been prepared by the Company following the accounting policies consistent with those used in the preparation of Company's opening unaudited balance sheet as at April 1, 2016, prepared in accordance with Ind-AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. The financial results for all the periods presented have been prepared in accordance with recognition and measurement principles laid down in the 'Ind-AS 34 : Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India. The Company has elected not to present Ind-AS compiled financial results and Balance Sheet for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.

3) The statutory auditors have carried out a limited review of the results for the quarter and six months ended September 30, 2017. The Ind AS results for the quarter and six months ended September 30, 2016 have not been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of company's affairs.

4) The Company is engaged in the single primary business of "Coated Abrasives", and has only one reportable segment in accordance with Ind AS 108 - "Operating Segments".

5) Reconciliation of the net profit for the quarter and six months ended September 30, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Particulars	(Rs. in Lakh)	
	Quarter ended on September 30, 2016	Six Months ended on September 30, 2016
Net profit as reported under Previous GAAP	27.02	57.49
Add / (Less) adjustments for Ind AS		
Provision for Expected Credit Loss	(0.34)	0.31
Re-measurement of defined benefit plans	(0.25)	(0.25)
Tax Adjustments	0.09	(0.12)
<b>Net Profit as per Ind AS</b>	<b>26.52</b>	<b>57.43</b>
<b>Other Comprehensive Income (Net of Taxes)</b>		
Actuarial Gains / (Losses)	0.17	0.17
Fair Value of Investments Gains/ (Loss)	(0.60)	0.89
<b>Total Comprehensive Income reported as per Ind AS</b>	<b>26.09</b>	<b>58.49</b>

6) Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter/ six months ended on September 30, 2017 are not comparable with the previous periods presented in the results.

7) Previous year / periods figures have been regrouped/reclassified, wherever necessary.



Statement of Assets and Liabilities	(Rs. in Lakh)
	As at
	September 30, 2017 (Unaudited)
<b>ASSETS</b>	
<b>Non-Current Assets</b>	
(a) Property, Plant and equipment	335.31
(b) Capital work-in-progress	15.93
(c) Other Intangible assets	1.21
(d) Financial Assets	
(i) Investments	95.93
(ii) Loans	5.34
(iv) Others	48.99
(e) Deferred tax assets (Net)	60.62
<b>Total Non-Current Assets</b>	<b>563.33</b>
<b>Current Assets</b>	
(a) Inventories	664.07
(b) Financial Assets	
(i) Trade Receivables	650.56
(ii) Cash and cash equivalents	34.58
(iii) Other Bank Balances	78.07
(iv) Others	3.64
(c) Current Tax Assets (Net)	36.09
(d) Other current assets	36.07
<b>Total Current Assets</b>	<b>1,503.08</b>
<b>Total Assets</b>	<b>2,066.41</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a) Equity Share Capital	48.38
(b) Other Equity	1,457.65
<b>Total Equity</b>	<b>1,506.03</b>
<b>Liabilities</b>	
<b>Non-Current Liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	45.78
(ii) Other financial liabilities	44.88
(b) Provisions	5.40
<b>Total Non-Current Liabilities</b>	<b>96.06</b>
<b>Current Liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	113.17
(ii) Trade payables	200.00
(ii) Other financial liabilities	92.89
(b) Other current liabilities	44.67
(c) Provisions	13.59
<b>Total Current Liabilities</b>	<b>464.32</b>
<b>TOTAL Equity and Liabilities</b>	<b>2,066.41</b>

For and on behalf of the Board

*Satish Mohan*

Satish Mohan  
Managing Director  
DIN: 00230292

Place: New Delhi  
Date: December 13, 2017



# JAGDISH CHAND & CO. CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: [mail@jchandco.org](mailto:mail@jchandco.org)

**Review Report to**  
**The Board of Directors**  
**John Oakey And Mohan Limited**  
**New Delhi**

## LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2017.

1. We have reviewed the accompanying statement of unaudited financial results of John Oakey and Mohan Limited (the 'Company') for the quarter and half year ended on September 30, 2017, and the statement of assets and liabilities on that date together with notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India (SEBI) Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We have not reviewed the financial results and other financial information for the quarter and half year ended September 30, 2016 including reconciliation of Total Comprehensive Income which has been presented solely based on the financial information compiled by the management. Our conclusion is not modified in respect of this matter.

For **JAGDISH CHAND & CO.**  
Firm Registration Number: 000129N  
Chartered Accountants

*Praveen Kumar Jain*

**(Praveen Kumar Jain)**  
Partner  
Membership Number: 085629



Place of signature: New Delhi  
Date: December 13, 2017