

November 14, 2018

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E), Mumbai 400 098

Dear Sir,

Sub: Outcome of the Board Meeting -Regulation 33 – Un-Audited Financial Results with Limited Review Report for the quarter ended 30th September 2018.

We wish to inform that the following were the outcome of Board Meeting held today, ie 14th November 2018

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Un- Audited Financial Results of the Company for the quarter ended 30th September 2018, which were recommended by the Audit Committee and approved by the Board of Directors at their Meeting held today ie, 14th November 2018.

Meeting of the Board of Directors of the Company commenced at 12.30 PM and concluded at 4.30 PM

The Un-Audited financial results will be made available on the website of the Company www.adtechindia.com

Kindly take the same on your records

Thanking you,

Yours faithfully

For Adtech Systems Limited


S. Balamurali
Company Secretary



Encl.a.a

ADTECH SYSTEMS LIMITED
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD
NEELANKARAI, CHENNAI 6000 41
Corporate Identity Number L33111TN1990PLC018678
Condensed Interim Balance Sheet as at

ASSETS	30-Sep-18 (Un Audited)	30-Sep-17 (Un Audited)	31-Mar-18 (Audited)
Non Current Assets			
(a) Property, Plant and Equipment	545.41	214.65	572.02
(b) Capital Work in Progress	44.3	0	19.67
Total non-current assets	589.71	214.65	591.69
Current Assets			
(a) Inventories	1357.66	783.17	1043.57
(b) Financial Assets			
(i) Investments	460.44	877.1	454.31
(ii) Trade Receivables	1700.37	2288.41	1980.56
(iii) Unbilled revenue		-	
(iv) Cash and cash equivalents	459.34	175.47	684.5
(v) Other balances with banks	331.51	171.63	0
(vi) Loans	124.15	112.53	83.82
(vii) Other financial assets	191.36	685.1	858.06
(c) Other Current Assets	739.55	8.58	0
Total Current Assets	5364.38	5101.99	5104.82
TOTAL ASSETS	5954.09	5316.64	5696.51
EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	1230.91	277.81	1230.91
(b) Other Equity- Reserves and Surplus	2557.98	3170.89	2334.26
TOTAL EQUITY	3788.89	3448.7	3565.17
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	58.28		66.38
(ii) Other Financial Liabilities			
(b) Employee benefit obligations			
(c) Provisions			
(d) Deferred Tax Liabilities (net)	63.37	36.57	63.37
(e) Other Liabilities			
Total non-current liabilities	121.65	36.57	129.75
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	195.41	302.07	14.67
(ii) Trade payables	822.39	679.49	988.92
(iii) Other Financial Liabilities	0.52	44.23	118.69
(b) Unearned and deferred revenue			
(c) Current income tax liabilities (net)	4.01	4.37	0
(d) Employee benefit obligations	35.86	27.06	0
(e) Provisions	913.14	769.83	879.31
(f) Other Liabilities	72.22	4.32	0
Total Current Liabilities	2043.55	1831.37	2001.59
TOTAL EQUITY AND LIABILITIES	5954.09	5316.64	5696.51
	0	0	0



Condensed Interim Statement of Profit and Loss Account for the quarter/half year ended 30th September 2018

	30-Sep-18	Quarter Ended 30-Jun-18	30-Sep-17	Half Year ended 30-Sep-18	30-Sep-17	Year ended 31-Mar-18
I. Revenue from Operations	1020.89	1217.68	1429.05	2238.57	2876.72	5731.33
II. Other income	13.79	8.93	25.56	22.72	40.29	61.81
III TOTAL INCOME	1034.68	1226.61	1454.61	2261.29	2917.01	5793.14
IV. Expenses						
(a) Purchase of stock -in-trade	1107.01	730.14	1087.94	1837.15	1833.78	4104.17
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-489.27	175.18	-55.07	-314.09	108.77	-151.63
(c) Employee benefits expense	120.15	122.73	113.80	242.91	219.92	528.44
(d) Finance Costs	2.16	2.02	6.08	4.17	13.62	25.62
(d) Depreciation and amortisation expense	10.23	10.32	3.66	20.55	7.25	18.69
(e) Other Expenses	86.53	87.23	114.51	173.76	423.42	685.66
TOTAL EXPENSES	836.81	1127.62	1270.92	1964.45	2606.76	5210.95
V. PROFIT before exceptional items and tax (III-IV)	197.87	98.99	183.69	296.84	310.25	582.19
VI. Exceptional Items						
VII. Profit before extraordinary items and tax (V-VI)	197.87	98.99	183.69	296.84	310.25	582.19
VIII. Extraordinary items (Prior period)	0.1			0.1		23.21
IX. Profit before tax (VII-VIII)	197.77	98.99	183.69	296.74	310.25	558.98
X. (a) Current Tax	45.66	27.36	58.82	73.02	100.66	164.96
(b) Deferred Tax						26.8
TOTAL TAX EXPENSE	45.66	27.36	58.82	73.02	100.66	191.76
XI. Profit (Loss) for the period from continuing operations (IX-X)	152.11	71.63	124.87	223.72	209.59	367.22
XII. Profit(Loss) from discontinuing operations	-	-	-	-	-	-
XIII. Tax expense for discontinuing operations						
XIV. Profit/(Loss) from discontinuing operations(after tax) (XII-XIII) (Other Comprehensive Income)	0.00	0.00	0.00	0.00	0.00	0.00
XV. PROFIT FOR THE PERIOD(Total Comprehensive Income) (XI-XIV)	152.11	71.63	124.87	223.72	209.59	367.22
XVI. Details of Equity Capital						
Paid up Equity Capital	1191.38	1191.38	238.27	1191.38	238.27	1191.38
Face Value of Equity Shares	10	10	10	10	10	10



XVII. Reserves excluding revaluation reserves as on last Audited Balance Sheet						
	2334.09	2334.09	2961.13	2334.09	2961.13	2334.09
XVIII. Earnings per equity share - Basic and Diluted	1.28	0.60	5.24	1.88	8.80	3.08
Adtech Systems Limited						
Segment Reporting	3 months ended					
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	Year ended 31-Mar-18
Segment Revenue (Gross)						
Electronic Security Systems	1016.05	1206.85	1307.55	2222.9	2159.01	4894.9
Solar Project	4.84	10.83	121.5	15.67	717.71	836.43
	0	0				
Net Sales/Income from Operations	1020.89	1217.68	1429.05	2238.57	2876.72	5731.33
Segment Result						
Electronic Security Systems	328.5	213.52	185.97	537.2	372.52	904.97
Solar Project	-20.83	-16.78	10.8	-37.61	60.77	-6.26
Total	307.67	196.74	196.77	499.59	433.29	898.71
Interest	2.16	2.01	6.08	4.18	13.62	25.62
Other Unallocable Expenses net of unallocable income	107.74	95.74	6.99	198.68	109.42	314.11
Total Profit before Tax	197.77	98.99	183.7	296.73	310.25	558.98
Less Income tax	45.66	27.36	58.82	73.01	100.66	191.76
Profit after tax	152.11	71.63	124.88	223.72	209.59	367.22
Capital Employed						
Electronic Security Systems	2754.16	1578.79	1647.76	2754.16	1647.76	1168.7
Solar Project	644.55	605.55	435.91	644.55	435.91	590.9
Unallocated	1562.66	1452.47	1365.03	1562.66	1365.03	1805.57
Total Capital Employed	4961.37	3636.81	3448.7	4961.37	3448.7	3565.17



Explanatory notes to Statement of Un-Audited financial results for the quarter and 06 months ended 30 September 2018

1. The above Un-Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2018 and has been subjected to limited review by the statutory auditors of the Company
2. The Company has diversified into Solar Projects in addition to the existing Electronic Security System and hence segment reports have been prepared for the divisions of Electronic Security System and Solar
3. Other income includes ,gain/loss on foreign exchange fluctuation,dividend from mutual fund investments and interest on deposits.
4. The Company does not have any subsidiary.
5. Financials for the 6 months ended 30th September 2018 have been prepared in accordance with Accounting Standards under IND AS. Previous period figures have regrouped wherever necessary

Place Trivandrum

Date 14th November 2018



for Adtech Systems Limited
for and on behalf of the Board

M.R.Subramonian
Managing Director

ADTECH SYSTEMS LIMITED

ROAD, NEELANKARAI, CHENNAI 6000 41

CONDENSED INTERIM CASH FLOW STATEMENTS FOR THE PERIOD

(Amt in Rs.)

For the six months ended September 30, 2018

CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the period		223.72
Adjustments for:		
Depreciation and amortisation expense	20.55	
Gain on disposal of property, plant and equipment	6.16	
Tax expense	73.02	
Finance costs	4.17	103.90
Operating profit before working capital changes		327.62
Trade and Other Receivables	280.11	
Inventories	(314.09)	
Unbilled revenue		
Loans	(40.33)	
Other financial assets	666.70	
Other current assets	(739.55)	
Trade payables	(166.53)	
Other financial liabilities	(118.17)	
Other liabilities and provisions	141.90	(289.96)
		37.66
Taxes Paid		77.03
Net Cash from Operating Services		(39.37)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investments	(6.13)	
Proceeds for Disposal of property, plant and equipment	(24.73)	
Proceeds from deposits with banks	(331.50)	
Decrease in share application	-	
Increase in share capital	-	
Increase in share premium	-	
Net Cash used in Investing Activities		(362.36)
CASH FLOW FROM FINANCING ACTIVITIES		
Short Term Borrowings	180.74	
Interest Paid	(4.17)	
Net Cash used in Financing Activities		176.57
Net Increase / Decrease in Cash and Cash Equivalents		(225.16)
Opening Balance of Cash and Cash Equivalents		684.50
Closing Balance of Cash and Cash Equivalents		459.34



MAHADEV & CO.,
CHARTERED ACCOUNTANTS

Ref. No:015 /MAC / 2018

Date: 14.11.2018

LIMITED REVIEW REPORT

The Board of Directors
Adtech Systems Limited
2/796, A Wing, Second Floor,
Sakshi Towers, First Main Road
Kazura Gardens, Neelankarai,
Chennai - 600 041.

We have reviewed the accompanying statement of unaudited financial results of Adtech Systems Limited ("the Company") for the quarter ended 30th Sep 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular . This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



MAHADEV & CO.,
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAHADEV & CO.,
CHARTERED ACCOUNTANTS.
FIRM NO: 001924S



C NARAYANAN
PARTNER.
M.NO. 028424.

