

THRU SPEED POST/COURIER

DRL/SEC/SE/18-19/16

13th August, 2018

✓ The Head – Listing & Compliance,
Metropolitan Stock Exchange of India Limited
Vibgyor Tower, 4th Floor,
Plot No.C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (East), Mumbai-400098

The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Re: Outcome of the Board Meeting

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors in their meeting held today i.e. 13.08.2018 had approved the following:

1. The stand-alone unaudited financial results of the Company for the quarter and period ended 30.06.2018.

Pursuant to Regulation 33(1)(d) of the Listing Regulations, 2015, along with the copy of financial results, we also enclose herewith a copy of the **Limited Review Report** obtained from the Statutory Auditors of the Company on the standalone unaudited financial results of the Company for the quarter and period ended 30.06.2018.

2. Upon recommendation of the Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting, the Board of Directors have approved an Employee Stock Option Scheme, “Dalmia Refractories Limited – Employee Stock Option Plan 2018” (DRL – ESOP 2018) providing for upto 2,00,000 options exercisable into Equity Shares to employees.



Contd/-

Dalmia Refractories Limited

(Formerly Shri Nataraj Ceramic and Chemical Industries Ltd.)

4, Scindia House, Connaught Place, New Delhi-110001, India

t 91 11 23457100 f 91 11 2332 4136 w www.dalmiarefractories.com

e snccil@dalmiarf.com / marketing.rf@dalmiarf.com CIN : L24297TN1973PLC006372

Registered Office : Dalmiapuram, P.O. Kallakudi - 621651 Dist. Tiruchirapalli, Tamil Nadu, India

A Dalmia Bharat Group Company. w www.dalmiabharat.com

3. Upon recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting, appointment of Mr. Deepak Ambadas Thombre, Non-Executive Director of the Company as Independent Director of the Company for a term of 2 years.

Mr. Deepak Ambadas Thombre is an engineering Graduate and holds a Masters degree in Management Studies. He has over 35 years of experience in various managerial capacities in several organizations of repute. He has no inter-se relationship with the Directors of the Company.

4. Re-appointment of Mr. M.K. Doogar as Independent Director of the Company w.e.f. 1st April, 2019 for a term of 2 years.

Please note that in terms of Regulation 47(3) of the Listing Regulations, 2015, the Company shall be publishing standalone unaudited financial results for the quarter ended 30.06.2018 in the newspapers.

Thanking you.

Yours faithfully,

For DALMIA REFRACTORIES LIMITED



(Akansha Jain)

Company Secretary

Encl.: as above

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

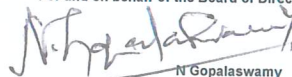
Sl. No	Particulars	(Rs. In Lakhs)			
		Quarter Ended			Year Ended
		June 30, 2018 Unaudited	31-Mar-18 Audited	June 30, 2017 Unaudited	March 31, 2018 Audited
I	Income from operations	4,731.06	4,576.98	4,265.08	18,090.79
II	Other income	95.50	352.29	41.84	480.97
III	Total Income (I+II)	4,826.56	4,929.27	4,306.92	18,571.76
IV	EXPENSES				
	Cost of materials consumed	2,305.83	2,659.08	2,284.74	10,666.61
	Purchases of Traded Goods	538.94	44.03	46.34	336.91
	Change in inventories of finished goods & work-in-progress	(0.27)	(70.46)	(116.91)	(72.46)
	Employees benefits expense	589.74	843.30	586.62	2,689.51
	Finance Cost	25.10	26.23	12.18	91.13
	Depreciation and amortisation expenses	207.64	180.29	223.13	903.56
	Power & Fuel	299.02	415.01	271.42	1,379.33
	Other Expenditures	573.21	1,010.74	1,020.62	3,137.71
	Total Expenses (IV)	4,539.21	5,108.22	4,328.14	19,132.30
V	Profit/(Loss) before tax (III-IV)	287.35	(178.95)	(21.22)	(560.54)
VI	Tax Expense				
	Current tax	117.16	(5.26)	51.07	29.64
	MAT credit utilisation	(32.00)	-	-	-
	Deferred tax (credit)/charge	(32.43)	(76.67)	(62.79)	(272.72)
	Total Tax Expenses (VI)	52.73	(81.93)	(11.72)	(243.08)
VII	Net Profit/(Loss) for the period/year (V-VI)	234.62	(97.02)	(9.50)	(317.46)
VIII	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss				
	(i) Fair Value of Equity Instruments	(2,076.34)	(1,167.58)	1,760.97	3,173.72
	(ii) Re-measurements gain/(loss) on defined benefit plans	3.47	31.31	(12.79)	12.63
	Total other comprehensive income	(2,072.87)	(1,136.27)	1,748.18	3,186.35
IX	Total Comprehensive Income for the period/year (VII+VIII)	(1,838.25)	(1,233.29)	1,738.68	2,868.89
X	Paid-up equity share capital (Face Value Per Share Rs. 10/-)	315.21	315.21	315.21	315.21
XI	Other Equity Excluding Revaluation Reserve				21,106.14
XII	Earning/(Loss) Per Share (of Re. 10/- each) (not Annualised)				
	(a) Basic	7.44	(3.08)	(0.30)	(10.07)
	(a) Diluted	7.44	(3.08)	(0.30)	(10.07)

Notes to standalone financial results :

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release on 13th August 2018. The statutory auditors of the Company have carried out limited review for the quarter ended 30th June, 2018.
- The figures for the quarter ended 31st March 2018 are balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of that financial year.
- The Company is primarily in the business of refractory manufacturing and selling. Hence there is only one identified reportable segment as per Ind As 108—Operating Segment.
- The figures for the corresponding previous period / year have been regrouped/rearranged wherever necessary to make them comparable.

NEW DELHI
Dated : 13th August 2018

For and on behalf of the Board of Directors


N. Gopalaswamy
Chairman
DIN-00017659



INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF DALMIA REFRACTORIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DALMIA REFRACTORIES LIMITED** ("the Company") for the quarter ended 30th June 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS - 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind-AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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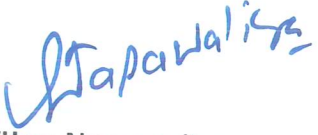
URL : www.cas.ind.in

Branch : Bengaluru

5. Other matter

Figures for the quarter ended 30th June, 2017 have been reviewed by S.S. Kothari Mehta & Co., Chartered Accountants (Firm registration no. 000756N). We have traced figures for this quarter from the information as provided by the management of the Company. Our conclusion is not modified in respect of said matter.

For Chaturvedi & Shah
Chartered Accountants
(Firm Registration Number: 101720W)


Vijay Napawaliya
Partner
Membership Number: 109859



Place: New Delhi
Date: 13th August 2018