



FRICK INDIA LIMITED

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CIN : L74899HR1962PLC002618

UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

S. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended			Nine Months Ended	
		31/12/2017 Unaudited (Reviewed)	30/09/2017 Unaudited (Reviewed)	31/12/2016 Unaudited (Reviewed)	31/12/2017 Unaudited (Reviewed)	31/12/2016 Unaudited (Reviewed)
1	Revenue from Operations	5536.32	3847.29	5564.61	18604.96	16222.54
2	Other Income	125.43	238.42	174.44	490.35	554.63
3	TOTAL INCOME (1+2)	5661.75	4085.71	5739.05	19095.31	16777.17
4	Expenditure					
	a. Cost of Material Consumed	4497.23	2419.12	3674.34	12255.17	10508.48
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,183.91)	(6.76)	(303.53)	(486.39)	(321.62)
	d. Employee benefits expense	986.25	806.75	949.53	2772.81	2544.19
	e. Finance costs	75.72	104.54	66.59	238.03	152.00
	f. Depreciation and Amortisation expenses	60.06	61.49	67.57	177.00	185.90
	g. Excise Duty on Sales	0.00	0.00	331.57	510.21	728.65
	h. Other expenditure					
	(i) Power & Fuel	70.91	62.48	54.52	197.41	190.08
	(ii) Others	614.19	453.53	488.66	1821.79	1456.74
	Total Expenses	5120.45	3901.15	5329.25	17486.03	15444.42
5	Profit / (Loss) before exceptional items and Tax (3-4)	541.30	184.56	409.80	1609.28	1332.75
6	Exceptional items	285.00	0.00	0.00	285.00	0.00
7	Profit / (Loss) before Tax (5 - 6)	256.30	184.56	409.80	1324.28	1332.75
8	Tax expense					
	a) Current Tax	75.61	34.16	141.72	399.10	378.94
	b) Deferred Tax	2.62	0.95	(3.67)	5.76	(17.11)
9	Net Profit / (Loss) for the period (7-8)	178.07	149.45	271.75	919.42	970.92
10	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	178.07	149.45	271.75	919.42	970.92
12	Paid-up equity share capital (Face Value of the Share of Rs. 10/- each)	60.00	60.00	60.00	60.00	60.00
13	Earnings per share (of Rs.10/- each) (not annualised):					
	(a) Basic	29.68	24.91	45.29	153.24	161.83
	(b) Diluted	29.68	24.91	45.29	153.24	161.83

1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14.02.2018 and a limited review of the same have been carried out by the statutory auditors of the company.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.

3 The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, therefore, has only one reportable segment in according to IND AS 108 "Operating Segments".



For FRICK INDIA LTD.
Managing Director

- 4 A legal suit was pending in the High Court of Jabalpur and its relevant original writ was pending with District Magistrate, Bhopal against a vendor/supplier. The company has made a out of Court settlement on 30th January 2018 for Rs.285 Lac (including Rs.249.43 Lac already deposited with District Magistrate, Bhopal and 30% of the same was already withdrawn by the supplier). Provision for the same has been considered in the current quarter and shown in the exceptional item.
- 5 The Statement does not include IND AS compliant results for the previous year ended March 31st, 2017 as the same is not mandatory as per SEBI as per SEBI's Circular dated July 3, 2016.
- 6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total Comprehensive Income in accordance with Ind AS is given below.

(Rs. In Lacs)

Particulars	Quarter ended December 31, 2016	Nine Months ended December 31, 2016
01. Net Profit/(Loss) as per the previous Indian GAAP	289.08	884.21
02. IND AS Adjustments : Add/(Less) :-		
(i) Measurement of Investments at Fair Value through Statement of Profit & Loss	(21.01)	69.34
(ii) Measurement of Financial Assets at amortised cost (Net)	0.01	0.26
(iii) Deferred Tax	3.67	17.11
Sub Total (Sum of 2)	(17.33)	86.71
03. Total Comprehensive Income for the period in accordance with IND AS (Sum of 1 & 2)	271.75	970.92

The reconciliation statement has been provided in accordance with the Circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind- AS by listed Companies.

- 7 In compliance with Ind AS-18 and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the reported revenue for the quarter and nine months ended 31st December 2016 is inclusive of Excise duty. Goods and Service tax (GST) is made applicable w.e.f. 1st July 2017 and revenue for the quarter ended 31st December 2017 is net of GST hence not comparable with corresponding quarters/periods figures.
- 8 There is possibility that these quarterly financial results may require adjustment before constituting final Ind AS statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from Ind AS 101.
- 9 Previous period figures have been regrouped/rearranged wherever necessary.

Registered Office
21.5 Km. Main Mathura Road,
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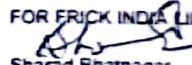
Dated: 14.02.2018
Place: New Delhi

For FRICK INDIA LTD.

Managing Director

Persuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)

Certified that the above Financial Results do not contain any false or misleading statement or figures and do not omit any material facts which may make the same misleading.

FOR FRICK INDIA LIMITED

Sharad Bhatnagar
Director (Finance & Taxation)
PAN ADCPB1782B

