



John Oakey & Mohan Limited

MOHAN NAGAR, GHAZIABAD-201007 (U.P.) INDIA
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e-mail : joml@eth.net ; website : www.oakeymohan.com
CIN : L15549DL1962PLC003726

AN ISO 9001 : 2000 COMPANY

Oakey's

To

Mr. Vaibhav Shah

13th February 2018

Listing & Compliance

Metropolitan stock Exchange of India Ltd

Vibgyor Tower 4th Floor Plot No C62 Opp Trident Hotel

Bandra Kurla Complex Bandra (E) Mumbai 400098

Dear Sir

SUB Quarterly Results for quarter ended 31st December 2017

Enclosed please find herewith Unaudited quarterly Financial Results with Limited Review Report of our auditors thereon for the quarter ended 31st December 2017 which were approved and adopted in the meeting of Board of Directors of the company held on 13th February 2018

This is for your information and records

For John Oakey & Mohan Ltd

Company Secretary

Oakey's Abrasive : A Great start for a fine finish

Registered Office : 190, DDA Office Complex, Cycle Market, Jhandewalan Extension, New Delhi-110 055

Regd. Off: Flat No-508, Sethi Bhawan,

Rajindra Place, New Delhi-110008

JOHN OAKLEY AND MOHAN LIMITED

Regd office: 508 Sethi Bhawan, Rajendra Place, New Delhi 110008

E mail: oakeymohan@gmail.com, Website: www.oakeymohan.com

CIN : L15549DL1962PLC003726

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. in Lakh)

Particulars	Quarter ended			Nine Months ended on	
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income from Operations					
(a) Sales/Income From Operations	639.48	760.87	538.90	1,817.35	1,968.94
(b) Other Operating Income	0.99	0.03	0.10	1.59	1.08
Total Income from operations	640.47	760.90	539.00	1,818.94	1,970.02
Other Income	4.02	1.42	2.03	7.76	8.24
Total Revenue	644.49	762.32	541.03	1,826.70	1,978.26
2 Expenses					
(a) Consumption of Raw Materials	355.47	346.56	211.74	1,078.36	952.25
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.62)	120.95	64.83	(119.61)	7.34
(c) Employee benefits expense	106.82	96.62	92.80	301.14	272.45
(d) Finance costs	2.85	3.41	4.06	9.88	7.24
(e) Depreciation and amortization expenses	26.16	25.31	32.36	76.41	74.56
(f) Excise duty	-	-	61.38	47.58	223.19
(g) Other expenses	132.76	139.02	95.13	371.52	375.61
Total Expenses	614.44	731.87	562.30	1,765.28	1,912.64
3 Profit / (Loss) before Exceptional items and Tax (1-2)	30.05	30.45	(21.27)	61.42	65.62
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	30.05	30.45	(21.27)	61.42	65.62
6 Tax Expenses					
Current Tax	9.00	9.10	(2.30)	22.00	20.20
Deferred Tax	(2.52)	0.65	(4.82)	5.95	2.13
Tax Adjustment (Excess)/Short provision of earlier years	-	(6.51)	-	(6.51)	-
Total Tax Expenses	6.48	3.24	(7.12)	21.44	22.33
7 Net Profit / (Loss) for the period (6-7)	23.57	27.21	(14.15)	39.98	43.29
8 Other Comprehensive Income/(Loss)					
(a) Items Not to be reclassified to Profit or Loss	8.65	(0.09)	(0.98)	16.54	0.15
(b) Income Tax relating to Items not to be reclassified to Profit or Loss	(0.03)	(0.07)	(0.05)	(0.10)	(0.12)
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-
(d) Income Tax relating to Items to be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income/(Loss) (Net of Tax Expense)	8.62	(0.16)	(1.03)	16.44	0.03
9 Total Comprehensive Income (7+8)	32.19	27.05	(15.18)	56.42	43.32
10 Paid-up equity share capital (Face Value of Rs. 10/- each)	48.38	48.38	48.38	48.38	48.38
11 Earning Per Share (of Rs. 10/- each) (not annualized):					
a) Basic (')	4.87	5.62	(2.93)	8.26	8.95
b) Diluted (')	4.87	5.62	(2.93)	8.26	8.95



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Notes:

- 1) The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 13, 2018.
- 2) The Company has adopted Ind-AS with effect from April 1, 2017 with a transition date of April 1, 2016. The Financial results have been prepared by the Company following the accounting policies consistent with those used in the preparation of Company's opening unaudited balance sheet as at April 1, 2016, prepared in accordance with Ind-AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. The financial results for all the periods presented have been prepared in accordance with recognition and measurement principles laid down in the 'Ind-AS 34 : Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India. The Company has elected not to present Ind-AS compiled financial results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 3) The limited review, as required under Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015, has been completed by the statutory auditors.
- 4) The Company is engaged in the single primary business of "Coated Abrasives", and has only one reportable segment in accordance with Ind AS 108 - "Operating Segments".
- 5) Reconciliation of the net profit for the quarter and nine months ended December 31, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Particulars	(Rs. in Lakh)	
	Quarter ended on	Nine Months ended on
	December 31, 2016	December 31, 2016
Net profit/ (Loss) as reported under Previous GAAP	(13.31)	44.18
Add / (Less) adjustments for Ind AS		
Provision for Expected Credit Loss	(1.28)	(0.96)
Re-measurement of defined benefit plans	(0.12)	(0.37)
Tax Adjustments	0.56	0.44
Net Profit as per Ind AS	(14.15)	43.29
Other Comprehensive Income (Net of Taxes)		
Actuarial Gains / (Losses)	0.08	0.25
Fair Value of Investments Gains/ (Loss)	(1.11)	(0.22)
Total Comprehensive Income reported as per Ind AS	(15.18)	43.32

- 6) Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter/ nine months ended on December 31, 2017 are not comparable with the previous periods presented in the results.
- 7) Previous year / periods figures have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board

Satish Mohan

Satish Mohan

Managing Director

DIN: 00230292

Place: Ghaziabad

Date: February 13, 2018



JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

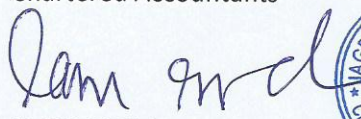
Review Report to
The Board of Directors
John Oakey and Mohan Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2017.

1. We have reviewed the accompanying statement of unaudited financial results of John Oakey and Mohan Limited (the 'Company') for the quarter ended December 31, 2017 and the year to date results for the period April 1, 2017 to December 31, 2017 together with the notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India (SEBI) Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: New Delhi
Date: February 13, 2018

For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants


(RAVI GOEL)
Partner
Membership Number: 078748

