



John Oakey And Mohan Limited

MOHAN NAGAR, GHAZIABAD-201007 (U.P.) INDIA
Tel. : 0120-2657298, Fax : 0120-2659155
e-mail : joml@eth.net, www.oakeymohan.com
CIN : L15549DL1962PLC003726
GST No. : 09AAACJ1608A2Z6

AN ISO 9001 : 2000 COMPANY

Oakey's

To

Mr. Vaibhav Shah

14th November 2018

Listing & Compliance

Metropolitan stock Exchange of India Ltd

Vibgyor Tower 4th Floor Plot No C62 Opp Trident Hotel

Bandra Kurla Complex Bandra (E) Mumbai 400098

Dear Sir

SUB Quarterly Results for quarter ended 30th Sep 2018

Enclosed please find herewith Unaudited Financial Results with Limited Review Report of our auditors thereon for the quarter and six months ended 30th September 2018 which were approve and adopted in the meeting of Board of Directors of the company held on 14th November 2018

This is for your information and records

For John Oakey & Mohan Ltd


Company Secretary

Oakey's Abrasive : A Great start for a fine finish

Registered Office : Flat No. 508, Sethi Bhawan, Rajendra Place, New Delhi-110008

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

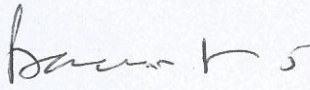
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Review Report to
The Board of Directors
John Okay and Mohan Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2018.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of John Okay and Mohan Limited (the 'Company') for the quarter ended September 30, 2018 and the year to date results for the period April 1, 2018 to September 30, 2018 and the statement of assets and liabilities on that date together with the notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with Securities and Exchange Board of India (SEBI) Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants


(Praveen Kumar Jain)
Partner

Membership Number: 085629



Date: November 14, 2018
Place of Signature : New Delhi

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(Rs. In lakhs)

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--|---------------|---------------|---------------|-----------------|-----------------|-----------------|
| | 30.09.2018 | 30.06.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2018 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from Operations | | | | | | |
| (a) Sales/Income From Operations | 693.66 | 514.61 | 760.87 | 1,208.27 | 1,177.87 | 2,500.87 |
| (b) Other Operating Income | - | - | 0.03 | - | 0.60 | 1.69 |
| Total Income from operations | 693.66 | 514.61 | 760.90 | 1,208.27 | 1,178.47 | 2,502.56 |
| Other Income | 4.05 | 2.83 | 1.42 | 6.88 | 3.74 | 11.00 |
| Total Revenue | 697.71 | 517.44 | 762.32 | 1,215.15 | 1,182.21 | 2,513.56 |
| 2 Expenses | | | | | | |
| (a) Cost of material consumed | 379.44 | 287.81 | 346.56 | 667.25 | 722.89 | 1,404.73 |
| (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (24.66) | (33.84) | 120.95 | (58.50) | (109.99) | (106.54) |
| (c) Employee benefits expense | 109.14 | 107.65 | 96.62 | 216.79 | 194.32 | 450.42 |
| (d) Finance costs | 3.26 | 2.52 | 3.41 | 5.78 | 7.03 | 13.27 |
| (e) Deprecation and amortization expenses | 18.90 | 18.80 | 25.31 | 37.70 | 50.25 | 102.29 |
| (f) Excise duty | - | - | - | - | 47.58 | 47.58 |
| (g) Other expenses | 164.24 | 142.82 | 139.02 | 307.06 | 238.76 | 556.93 |
| Total Expenses | 650.32 | 525.76 | 731.87 | 1,176.08 | 1,150.84 | 2,468.68 |
| 3 Profit / (Loss) before Exceptional items and Extraordinary items and Tax (1-2) | 47.39 | (8.32) | 30.45 | 39.07 | 31.37 | 44.88 |
| 4 Exceptional items | - | - | - | - | - | - |
| 5 Profit / (Loss) before Extraordinary items and Tax (3-4) | 47.39 | (8.32) | 30.45 | 39.07 | 31.37 | 44.88 |
| 6 Extraordinary items | - | - | - | - | - | - |
| 7 Profit / (Loss) before Tax (5-6) | 47.39 | (8.32) | 30.45 | 39.07 | 31.37 | 44.88 |
| 8 Tax Expenses | | | | | | |
| Current Tax | 12.15 | 0.00 | 9.10 | 12.15 | 13.00 | 20.06 |
| Deferred Tax | 3.19 | (2.53) | 0.65 | 0.66 | 8.47 | 6.85 |
| Tax Adjustment (Excess)/Short provision of earlier years | 0.91 | - | (6.51) | 0.91 | (6.51) | (5.95) |
| Total Tax Expenses | 16.25 | (2.53) | 3.24 | 13.72 | 14.96 | 20.96 |
| 9 Net Profit / (Loss) for the period (7-8) | 31.14 | (5.79) | 27.21 | 25.35 | 16.41 | 23.92 |
| 10 Other Comprehensive Income/(Loss) | | | | | | |
| (a) Items Not to be reclassified to Profit or Loss | (4.43) | 5.23 | (0.09) | 0.80 | 7.89 | 37.27 |
| (b) Income Tax relating to Item not to be reclassified to Profit or Loss | - | - | (0.07) | - | (0.07) | (3.25) |
| (c) Items to be reclassified to Profit or Loss | - | - | - | - | - | - |
| (d) Income Tax relating to Item to be reclassified to Profit or Loss | - | - | - | - | - | - |
| Total Other Comprehensive Income/(Loss) (Net of Tax Expense) | (4.43) | 5.23 | (0.16) | 0.80 | 7.82 | 34.02 |
| 11 Total Comprehensive Income (9+10) | 26.71 | (0.56) | 27.05 | 26.15 | 24.23 | 57.94 |
| 12 Paid-up equity share capital (Face Value of ` 10/- each) | 48.38 | 48.38 | 48.38 | 48.38 | 48.38 | 48.38 |
| 13 Owner Equity | | | | | | 1,483.50 |
| 14 Earning Per Share before and after extraordinary items (of ` 10/- each) (not annualized): | | | | | | |
| a) Basic (') | 6.44 | (1.20) | 5.62 | 5.24 | 3.39 | 4.94 |
| b) Diluted (') | 6.44 | (1.20) | 5.62 | 5.24 | 3.39 | 4.94 |

Satish Mohan



Notes:

- 1) The above results for the quarter and half year ended September 30, 2018 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 14, 2018.
- 2) The statutory auditors have carried out a limited review of the results for the quarter and six months ended September 30, 2018.
- 3) With effect from April 1, 2018, the Company has adopted IndAS 115 ("Revenue from Contracts with Customers") using the cumulative effect method. The adoption of the standard did not have any material impact on the financial results of the Company.
- 4) On May 30, 2018 the Board of Directors had recommended a final dividend of Rs.1.20 per equity share (face value of Rs.10 per equity share) for the financial year ended March 31, 2018, which has been approved by the shareholders in the Annual General Meeting held on September 28, 2018. Accordingly, Rs.6.98 lacs (including dividend distribution tax of Rs.1.18 lacs) was appropriated as distribution to equity share holders during the quarter ended September 30, 2018.
- 5) The Company is engaged in the single primary business of "Coated Abrasives", and has only one reportable segment in accordance with Ind AS 108 - "Operating Segments".
- 6) Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations for the six months ended on September 30, 2018 are not comparable with the corresponding previous period.
- 7) Previous year / periods figures have been regrouped/reclassified, wherever necessary.

Place: New Delhi
Date: November 14, 2018



For and on behalf of the Board

Satish Mohan
Managing Director
DIN: 00230292

| Statement of Assets and Liabilities | (Rs. in Lakh) | (Rs. in Lakh) |
|--------------------------------------|---------------------------------------|--------------------------------------|
| | As at September 30, (Unaudited) | As at March 31, 2018 (Audited) |
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and equipment | 279.44 | 308.06 |
| (b) Capital work-in-progress | - | - |
| (c) Other Intangible assets | 0.87 | 0.99 |
| (d) Financial Assets | | |
| (i) Investments | 77.96 | 105.15 |
| (ii) Loans | 5.44 | 5.44 |
| (iv) Others | 89.23 | 48.99 |
| (e) Deferred tax assets (Net) | 58.46 | 59.12 |
| Total Non-Current Assets | 511.40 | 527.75 |
| Current Assets | | |
| (a) Inventories | 789.16 | 661.48 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 683.18 | 668.82 |
| (ii) Cash and cash equivalents | 27.68 | 44.11 |
| (iii) Other Bank Balances | 103.09 | 74.02 |
| (iv) Others | 11.06 | 7.04 |
| (c) Current Tax Assets (Net) | 33.56 | 34.65 |
| (d) Other current assets | 26.86 | 21.72 |
| Total Current Assets | 1,674.59 | 1,511.84 |
| Total Assets | 2,185.99 | 2,039.59 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 48.38 | 48.38 |
| (b) Other Equity | 1,502.67 | 1,483.50 |
| Total Equity | 1,551.05 | 1,531.88 |
| Liabilities | | |
| Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | 20.46 |
| (ii) Other financial liabilities | 47.50 | 48.68 |
| (b) Provisions | 1.93 | 2.36 |
| Total Non-Current Liabilities | 49.43 | 71.50 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 156.32 | 19.79 |
| (ii) Trade payables | 292.66 | 193.64 |
| (ii) Other financial liabilities | 88.36 | 130.56 |
| (b) Other current liabilities | 44.92 | 55.25 |
| (c) Provisions | 3.25 | 36.97 |
| Total Current Liabilities | 585.51 | 436.21 |
| TOTAL Equity and Liabilities | 2,185.99 | 2,039.59 |



Satish Mahajan