



# **B.L. Khandelwal & Co.**

## **CHARTERED ACCOUNTANTS**

**Head Office:** 1, Doctor's Lane, Gole Market, New Delhi-110001  
Tel. : 91 11 23742151, 23744372 / Resi.: 2786 2631 (M) 98103 54277  
E-mail: [blkhandelwal@yahoo.com](mailto:blkhandelwal@yahoo.com)

### **Limited Review Report on Quarterly un-audited Financial Results of Mohindra Fasteners Limited pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015.**

To

**The Board of Directors**

**M/s Mohindra Fasteners Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Mohindra Fasteners Limited** ("the Company") for the quarter ended as on **30<sup>th</sup> June, 2018** (the "statement"), attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether this statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with Indian Accounting Standards



**Branch Office at :** 305, 3rd Floor, Rohit House 3, Tolstoy Marg, New Delhi-110001  
Tel.: 011 2331 2151, 2331 2152, 4987 6051  
Web. [www.blkhandelwal.com](http://www.blkhandelwal.com)

prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. L. Khandelwal & Co.,

Chartered Accountants

(FRN: 000998N)

(B. L. Khandelwal)

Partner

M. No. F12331



Place:- New Delhi

Date:- 03/08/2018



**MOHINDRA FASTENERS LIMITED**

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087  
 CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-25282667  
 Website: www.mohindra.asia, E-mail: cs@mohindra.asia

(Rs. In Lakhs)

**Statement of Unaudited Financial Results for the 1st Quarter Ended 30-06-2018**

Sr. No.	PARTICULARS	Quarter ended			Year ended
		6/30/2018 Unaudited	3/31/2018 Audited	6/30/2017 Unaudited	3/31/2018 Audited
<b>I</b>	<b>Revenue</b>				
	Revenue from Operations	2638.56	3405.03	2416.77	11394.20
	Other Income	7.84	77.56	165.14	155.33
	<b>Total Revenue</b>	<b>2646.40</b>	<b>3482.59</b>	<b>2581.91</b>	<b>11549.53</b>
<b>II</b>	<b>Expenses</b>				
	a. Cost of materials consumed	1234.81	1041.91	901.59	4159.50
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(241.20)	260.12	(17.06)	128.39
	d. Excise Duty on sale of goods	0.00	0.00	164.60	164.60
	e. Employee benefits expense	488.93	571.70	450.65	2002.51
	f. Finance costs	28.88	49.06	29.53	157.10
	g. Depreciation and amortisation expense	73.54	74.31	73.17	300.60
	h. Other expenses	879.46	1215.45	814.02	3726.35
	<b>Total Expenses</b>	<b>2464.42</b>	<b>3212.55</b>	<b>2416.50</b>	<b>10639.05</b>
<b>III</b>	<b>Profit / (Loss) from operations before</b>	<b>181.98</b>	<b>270.04</b>	<b>165.41</b>	<b>910.48</b>
<b>IV</b>	Exceptional items	0.00	0.00	0.00	0.00
<b>V</b>	<b>Profit / (Loss) before Tax(III+IV)</b>	<b>181.98</b>	<b>270.04</b>	<b>165.41</b>	<b>910.48</b>
<b>VI</b>	Tax expense:				
	(a) Current Tax	45.08	85.21	34.42	290.00
	(b) Deferred Tax	(45.76)	18.19	4.34	17.39
<b>VII</b>	<b>Profit / (Loss) for the period (V-VI)</b>	<b>182.66</b>	<b>166.64</b>	<b>126.65</b>	<b>603.09</b>
<b>VIII</b>	Other Comprehensive Income(OCI)				
	A(i) Items that will not be reclassified to the statement of Profit or Loss				
	Re-measurement gains/(losses) on defined benefit plans	(5.15)	(56.52)	0.00	(56.92)
	Fair value gains/(losses) on Equity Instruments	(2.61)	4.53	0.00	4.53
	(ii) Tax Benefit(expenses) on items that will not be reclassified to the statement of Profit or Loss	(0.05)	(0.72)	0.00	(0.59)
	B(i) Items that will be classified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Tax Benefit(expenses) on items that will not be reclassified to the statement of Profit or Loss	0.00	0.00	0.00	0.00
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>174.85</b>	<b>113.93</b>	<b>126.65</b>	<b>550.11</b>
<b>X</b>	Paid-up equity share capital				
	(Face Value of Share shall be indicated)	<b>535.68</b>	<b>535.68</b>	<b>535.68</b>	<b>535.68</b>
<b>XI</b>	Earning per share(EPS)* (face value of Re.1 each fully paid up)				
	(a) Basic(in Rs.)	<b>3.41</b>	<b>3.11</b>	<b>2.36</b>	<b>11.26</b>
	(b) Diluted(in Rs.)	<b>3.41</b>	<b>3.11</b>	<b>2.36</b>	<b>11.26</b>
	<b>See accompanying note to the financial results</b>				
	<b>*not annualised</b>				





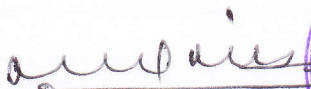
**Notes:-**

1. The above unaudited financial results were reviewed by the Audit Committee at their meeting held on 02.08.2018 and approved by the Board at their meeting held on 03.08.2018. The above unaudited results for the year ended June 30, 2018 have been subjected to Limited Review Report by statutory auditors in terms of Regulation 33 of SEBI(LODR) Regulations, 2015.
2. The statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised Accounting Practices and policies to the extend applicable.
3. The disclosures under Ind AS 108 segment reporting are not required to be made, the Company is operating only in one business segment viz manufacturing of fasteners.
4. Consequent to introduction of Goods and Service Tax (GST) w.e.f July 1, 2017, revenue for the quarter ended June 30, 2018 and March 31, 2018 is presented net of GST in compliance with relevant Indian Accounting Standards. The revenue from operations for the quarter ended June 30, 2017 and year ended March 31, 2018 are inclusive excise duty upto the period June 30, 2017 and hence are not comparable with the revenue from operations for the quarter and year ended June 30, 2018 and March 31, 2018 to that extent.
5. Previous period's figures have been re-arranged/re-grouped, wherever necessary, to correspond with those of the current period.
6. The above financial results have been filed with the Stock Exchange and are also available on the company's website at [www.mohindra.asia](http://www.mohindra.asia).

**PLACE:- NEW DELHI**

**For & on behalf of the board**

**DATE:- 03.08.2018**

  
Sunil Mishra  
(Chief Financial Officer)



  
Deepak Arneja  
(Managing Director & CEO)  
DIN: 00006112

