



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
ROAD, DISTT. LUDHIANA - 141 112
PH. 2843215, 2843274, 2843652 FAX : 91-161-2843651
SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-2424602

ASIANLAKTO
INDUSTRIES LIMITED

14.11.2019

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block ,Opp Trident Hotel,
BandraKurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on 14th November, 2019.

Ref: ISIN: INE771U01016

Dear Sir,

The Board of Directors of the Company at its meeting held on 14th of November, 2019 has, *inter-alia*, approved Un-audited Financial Results of Quarter ended on 30.09.2019 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

The Board Meeting Commenced at 3:00 PM and concluded on 4:30 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,
Yours Faithfully,

Yours Faithfully,

For Asian Lakto Industries Limited

Gopal Poddar
(Managing Director)
DIN: 01859022

CA GAGAN SALUJA
B.Com., A.C.A



M. No.: 099141-63287
© 0161-5023772
gsaluja68@gmail.com

GAGAN SALUJA & ASSOCIATES CHARTERED ACCOUNTANTS

RESI. CUM OFFICE : H. NO. 1285, NEEM WALA CHOWK,
NEAR IQBAL GANJ POST OFFICE, LUDHIANA-141008.

Ref No.....

Dated.....

Limited Review Report for the quarter ended 30.09.2019

To,

The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali Near Kohara
Ludhiana-141112, Punjab.

Sub: Limited Review Report

Sir,

We have reviewed the accompanying statement of unaudited financial results of Asian Lakto Industries Limited for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S Gagan Saluja & Associates
Chartered Accountants
Firm Regn. No. 027033N

Gagan Saluja (Prop)
Membership No: 532395

Date: 14.11.2019

Place: Ludhiana



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ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office: VPO Jandiali near Kohara, Ludhiana-141112, Punjab
Website: www.asianlk.com, E-Mail: accounts@asianlk.com
Contact No. 0161-6611042, CIN: L15209PB1994PLC014386

Unaudited Standalone Financial Results for the Quarter ended 30.09.2019

(Amount in Rs.)

S.No.	Particular	3 Months Ended on			6 Months Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations (net of excise duty)	7,10,60,107.00	20,30,26,485.00	16,11,13,872.00	27,40,86,592.00	45,26,05,396.00	74,44,63,350.00
	b) Other operating income	60,500.00	10,500.00	45,000.00	71,000.00	90,000.00	254,144.00
	Total Income from operations (net)	7,11,20,607.00	20,30,36,985.00	16,11,58,872.00	27,41,57,592.00	45,26,95,396.00	74,47,17,494.00
2	Expenses						
	a) Cost of Materials consumed	3,61,12,487.00	16,49,98,512.00	12,06,87,578.37	20,11,10,999.00	36,72,30,742.37	60,32,27,045.00
	b) Purchase of Stock-in-trade						0.00
	c) Changes in inventories of finished goods, work in progress and stock in Trade	-41,5400.00	-625100	-325900.00	-1040500.00	-851300	-1062050.00
	d) Employee benefits expense	1,12,32,576.00	1,18,25,415.00	1,19,42,782.00	2,30,57,991.00	2,41,68,342.00	3,40,17,282.00
	e) Depreciation and amortisation expense	10,90,500.00	11,25,250.00	12,43,500.00	22,15,750.00	24,81,000.00	47,52,585.00
	f) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,55,32,765.00	1,62,15,625.00	1,75,25,742.00	3,17,48,390.00	3,84,51,228.00	68894389.28
	Total Expenses	6,35,52,928.00	19,35,39,702.00	15,10,73,702.37	25,70,92,630.00	43,14,80,012.37	70,98,29,251.28
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	75,67,679.00	94,97,283.00	1,00,85,169.63	1,70,64,962.00	2,12,15,383.63	3,48,88,242.72
4	Other Income						
5	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	75,67,679.00	94,97,283.00	1,00,85,169.63	1,70,64,962.00	2,12,15,383.63	3,48,88,242.72
6	Finance costs	49,25,478.00	48,75,912.00	44,37,884.00	98,01,390.00	90,36,363.24	19,18,7636.28
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	26,42,201.00	46,21,371.00	56,47,285.63	72,63,572.00	1,21,79,020.39	1,57,00,606.44
8	Exceptional items						
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	26,42,201.00	46,21,371.00	56,47,285.63	72,63,572.00	1,21,79,020.39	1,57,00,606.44
10	Tax Expense	5,00,000.00	10,00,000.00	12,50,000.00	15,00,000.00	25,00,000.00	39,251,511.81
11	Net Profit / (Loss) from ordinary activities, after Tax (9+10)		36,21,371.00	43,97,285.63	57,63,572.00	96,79,020.39	1,17,75,454.63

12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	21,42,201.00	36,21,371.00	43,97,285.63	57,63,572.00	96,79,020.39	1,17,75,454.63
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	21,42,201.00	36,21,371.00	43,97,285.63	57,63,572.00	96,79,020.39	1,17,75,454.63
17	Paid - up equity share capital (Face Value of Rs. 10/- each)	5,80,33,000.00	5,80,33,000.00	5,80,33,000.00	5,80,33,000.00	5,80,33,000.00	5,80,33,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19(i)	Earnings Per Share (EPS) in Rs.(before extraordinary items not annualized)						
	(a) Basic	0.37	0.62	0.76	0.99	1.67	2.03
	(b) Diluted	0.37	0.62	0.76	0.99	1.67	2.03
19(ii)	Earnings Per Share (EPS) in Rs.(After extraordinary items not annualized)						
	(a) Basic	0.37	0.62	0.76	0.99	1.67	2.03
	(b) Diluted	0.37	0.62	0.76	0.99	1.67	2.03
Notes:							
i) The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 14th of November, 2019.							
ii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.							
iii) Figures have been regrouped wherever necessary.							
Place : Ludhiana							
Date : 14.11.2019							
					For Asian Lakto Industriels Limited		
							
					Gopal Poddar Managing Director DIN: 01859022		

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office- VPO Jandiali near Kohara, Ludhiana-141112, Punjab

Website: www.asianlak.com, E Mail: accounts@asianlak.com

Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

Ind AS Statement of Assets & Liabilities ended 30.09.2019

Sr No	Particulars	As at 30 Sept 2019 (Un - Audited)	As At 30 Sept 2018 (Un - Audited)
1	Assets		
1	Non-Current Assets	532.15	544.72
	a) Property, Plant & Equipment		
	b) Investment Property		
	c) Capital Work in Progress		
	d) Other Intangible Assets		
	e) Financial Assets		
	i) Investments		
	ii) Loans		
	iii) Other Financial Assets		
	f) Trade Recivable		
	g) Deffered Tax Assets	3.25	3.1
	Other Non-Current Assets		
	Total Non-Current Assets	535.4	547.82
2	Current Assets	1722.85	1725.32
	a) Inventories		
	b) Financial Assets	1.9	1.93
	i) Investment	992.12	978.27
	ii) Trade & Other Receivables	12.28	18.25
	iii) Cash & Cash Equivalents	1.1	1.9
	iv) Bank Balances other than above		
	v) Loans		
	vi) Other Financial Assets		
	c) Current Tax Assets	7.9	8.75
	d) Other Current Assets		
	Total Current Assets	2738.15	2734.42
	TOTAL ASSETS	3273.55	3282.24
II	EQUITY & LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	580.33	580.33
	b) Other Equity	685.88	570.19
	c) Preference Share Capital		
	Total Equity	1266.21	1150.52
2	LIABILITIES		
	Non-Current Liabilities		
	a) Financial Liabilities	390.94	490.15
	i) Borrowings		
	b) Long Term Provisions		
	c) Other Non- Current Liabilities		
	Total Non-Current Liabilities	390.94	490.15
3	Current Liabilities		
	a) Financial Liabilities	1595.23	1598.1
	i) Borrowings	10.9	16.78
	ii) Trade Payables		
	iii) Other Financial Liabilities	5.76	15.78
	b) Other Current Liabilities	4.51	10.91
	c) Short Term Provisions		
	Total Current Liabilities	1616.4	1641.57
	TOTAL EQUITY & LIABILITIES	3273.55	3282.24

Signature

ASIAN LAKTO INDUSTRIES LTD., LUDHIANA		
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 th September, 2019		
	Figures as at the end of current reporting period 30.09.2019	Figures as at the end of current reporting period 31.03.2019
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax Rs.	7263572.00	15700606.44
<u>Adjustment For :</u>		
Depreciation	2215750.00	4752585
Interest Paid	9801390.00	19187636.28
Other Incomes		
Operating Profit Before Working Capital Changes	19280712.00	39640827.72
decrease in Inventories	-3825426.00	-16980251.00
increase in Trade Payables	-925400.00	-1002092.21
increase in Short Term Loans and Advances	0	0
Inscrease in other Current Liabilities	2025498.00	9301636.44
Inscrease in Short Term Borrowings	20125.00	36173.19
Long Term Loans & Advances		
Inscrease in Trade Receivables	-3634523.00	-4669610.55
Short term Provisions	-1632121.00	-2159077.79
OTHER CURRENT ASSETS	26743.00	223000.62
Descrease in Short Term Investments		
Cash Generated From Operations	11335608.00	24390606.42
Adjustment For Income Tax Paid	-1500000.00	-3929083.00
Adjustment For Income Tax		
Net cash Flow From Operating Activities (A)	9835608.00	20461523.42
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-312875.00	-579365.61
Sale of Fixed Assets		
Other Incomes		
Subsidy Received		
Net Cash Flow in Investing Activities (B)	-312875.00	-579365.61
C) CASH FLOW FROM FINANCING ACTIVITIES		
Long term Borrowings	-376542.00	-523894.49
Interest Paid	-9801390.00	-19187636.28
Wealth Tax		
Share Applicatin Money		
Net Cash From Financing Activities (C')	-10177932.00	-19711530.77
Net Inscrease in Cash and Cash Equivalents (A+B+C)	-655199.00	170627.04
Opening Cash & Cash Equivalents	2298249.43	2127622.39
Closing Cash & Cash Equivalents	1643050.43	2298249.43

for Asian Lakto Industries Ltd

Auth. Signatory