



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
ROAD, DISTT. LUDHIANA - 141 112
PH. 2843215, 2843274, 2843862 FAX : 91-161-2843851
SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-2424602

ASIANLAKTO INDUSTRIES LIMITED

30.07.2020

To,

The Manager Listing

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,

Plot No. 62 C, G Block , Opp Trident Hotel,

Bandra Kurla Complex, Bandra (E), Mumbai

PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on 30th July, 2020.

Ref: ISIN: INE771U01016

The Board of Directors of the Company at its meeting held on 30th of July, 2020 has, *inter-alia*, approved Audited Financial Results of Quarter and year ended on 31.03.2020 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

Further Board of directors with permission of chair take up the following matters:

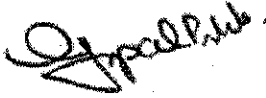
- (i) To accept and approve the resignation of CS Daljeet Singh from the post of Company Secretary & Compliance officer of the company with effect from 30.07.2020.
- (ii) To accept and approve the appointment of CS Gianeshwari as Company Secretary & Compliance officer of the company with effect from 01.08.2020.
- (iii) To consider and approve the reminder notice to be sent to partly paid shareholders to pay their balance amount to make their shares as fully paid.

The Board Meeting Commenced at 02:00 PM and concluded on 4:30 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,
Yours Faithfully,

For Asian Lakto Industries Limited

A handwritten signature in black ink, appearing to read 'Gopal Poddar', written in a cursive style.

Gopal Poddar
(Managing Director)
DIN: 01859022



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
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ASIANLAKTO
INDUSTRIES LIMITED

DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016]

It is hereby declared and confirmed that the Auditors' Report on **Annual Audited financial results for the Financial Year 2019-20** of the company **is with unmodified option.**

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For Asian Lakto Industries Limited

Gopal Poddar
(Managing Director)
DIN: 01859022



GAGAN SALUJA & ASSOCIATES
— CHARTERED ACCOUNTANTS —

Resl. : 2198-Street No.2, Chander Nagar, Bajwa Colony, Ludhiana-141001
Office : House No. 1285, Neem Wala Chowk, Near Iqbal Ganj Post Office, Ludhiana-141008

Ref. No.....

Dated

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali Near Kohara
Ludhiana-141112, Punjab

Sir,

We have audited the quarterly financial results of Asian Lakto Industries Limited for the quarter ended 31.03.2020 and the year to date results for the period 01.04.2019 to 31.03.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.



CA GAGAN SALUJA
B.Com., F.C.A.

M. No.: 099141-63267
: 079735-97261
gsaluja68@gmail.com



GAGAN SALUJA & ASSOCIATES

— CHARTERED ACCOUNTANTS —

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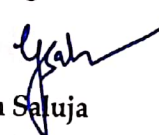
Dated

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020

For M/S Gagan Saluja & Associates
Chartered Accountants
Firm Regn. No. 027033N


Gagan Saluja
Proprietor
Membership No: 532395



Date: 30.07.2020

Place: Ludhiana

UDIN 20532395AAAABM3048

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab
 Website: www.asianlak.com, E Mail: accounts@asianlak.com
 Contact No. 0161-6611042, CIN:L15209PB1994PLC014386
Ind AS Statement of Assets & Liabilities ended 31.03.2020

Sr No	Particulars	As at 31 March 2020 (Audited)	As At 31 March 2019 (Audited)
I	Assets		
1	Non-Current Assets	446.48	480.63
	a) Property, Plant & Equipment		
	b) Investment Property		
	c) Capital Work in Progress		
	d) Other Intangible Assets		
	e) Financial Assets		
	i) Investments		
	ii) Loans	31.05	31.06
	iii) Other Financial Assets		
	f) Trade Receivable		
	g) Deferred Tax Assets		
	Other Non-Current Assets		
	Total Non-Current Assets	477.53	511.69
2	Current Assets	1868.19	1802.99
	a) Inventories		
	b) Financial Assets		
	i) Investment	1395.73	1131.77
	ii) Trade & Other Receivables	19.10	22.98
	iii) Cash & Cash Equivalents		
	iv) Bank Balances other than above		
	v) Loans		
	vi) Other Financial Assets		
	c) Current Tax Assets	3.64	9.46
	d) Other Current Assets		
	Total Current Assets	3286.66	2967.2
	TOTAL ASSETS	3764.19	3478.89
II	EQUITY & LIABILITIES		
1	EQUITY	580.33	580.33
	a) Equity Share Capital	697.17	620.01
	b) Other Equity		
	c) Preference Share Capital		
	Total Equity	1277.5	1200.34
2	LIABILITIES		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	394.36	403.52
	b) Long Term Provisions		
	c) Other Non- Current Liabilities		
	Total Non-Current Liabilities	394.36	403.52
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1864.59	1600.74
	ii) Trade Payables	29.26	34.26
	iii) Other Financial Liabilities	157.42	206.2
	b) Other Current Liabilities	41.06	33.83
	c) Short Term Provisions		
	Total Current Liabilities	2092.33	1875.03
	TOTAL EQUITY & LIABILITIES	3764.19	3478.89

Jyoti Prada

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office: VPO Jagdish near Kohra, Ludhiana-141112, Punjab
 Website: www.asianlako.com, E-Mail: accounts@asianlako.com
 Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

Audited Standalone Financial Results for the Fourth Quarter/Year ended 31.03.2020

Particulars (Refer Notes Below)	Quarter Ended				Year Ended	
	(31/03/2020) (Audited)	(31/12/2019) (Unaudited)	(31/03/2019) (Audited)	(31/03/2020) (Audited)	(31/03/2019) (Audited)	(Amount in Rs.)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	15,40,14,008.00	108495481.00	155949258.00	5365966081	74446350.00	
(b) Other Operating Income	1,20,416.00	40000.00	119144.00	231416	254144.00	
Total Income from Operations	154134424.00	108535481.00	156068402.00	536827497.00	74477494.00	
2. Expenses						
(a) Cost of Materials consumed	131712880.91	79975400.00	132972041.63	412799279.91	603227045.00	
(b) Purchase of stock-in-trade	-1760476.00	-454000.00	-3201152.00	-265976.00	-1062050.00	
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	6806813.00	4925000.00	3859064.00	34789804.00	34017382.00	
(d) Employee benefits expense	3722327.00	1025000.00	354000.00	4747327.00	4752585.00	
(e) Depreciation and amortisation expense						
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10218171.38	15825650.00	15184471.00	57792211.38	68894380.28	
Total Expenses	150699716.29	101297950.00	149168424.6	509862646.29	709932251.3	
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	34,34,707.71	7238431.00	6899977.37	26964850.71	34888242.72	
4. Other Income						
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	34,34,707.71	7238431.00	6899977.37	26964850.71	34888242.72	
6. Finance Costs	2275253.00	4600000.00	5551273.04	16676643.00	19187636.28	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	11,59,454.71	2638431.00	1348704.33	10288207.71	15700606.44	
8. Exceptional items	0	0	0	0	0	
9. Net Profit/(Loss) from ordinary activities before tax (7+8)	11,59,454.71	2638431.00	1348704.33	10288207.71	15700606.44	
10. Tax Expense	372051.93	700000.00	251527.43	2572051.930	3925151.81	
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	7,87,402.78	1938431.00	1097176.90	7716155.78	11775454.63	
12. Extraordinary items (net of tax Rs. expense)	0	0	0	0	0	
13. Net Profit/(Loss) for the period (11+12)	7,87,402.78	1938431.00	1097176.90	7716155.78	11775454.63	
14. Share of Profit/(Loss) of associates *	0	0	0	0	0	
15. Minority Interest*	0	0	0	0	0	
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	7,87,402.78	1938431.00	1097176.90	7716155.78	11775454.63	
17. Paid up equity share capital (Face Value of the Share shall be indicated)	58033000.00	58033000.00	58033400	58033000.00	58033000	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	0	
19. Other Comprehensive Income	-	-	-	-	0	
Items that will not be reclassified to Profit or Loss	-	-	-	-	0	

Remuneration(Gains/Losses) on Defined Benefit Plan								
Income Tax Effect								
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)								
20.i Earnings Per Share (before extraordinary items) (of Rs./10/- each) (not annualised):								
(a) Basic	0.13	0.31	0.17	1.23	1.87			
(b) Diluted	0.13	0.31	0.17	1.23	1.87			
20.ii Earnings Per Share (after extraordinary items) (of Rs./10/- each) (not annualised):								
(a) Basic	0.13	0.31	0.17	1.23	1.87			
(b) Diluted	0.13	0.31	0.17	1.23	1.87			
Note:								
i) The Company is having only one business activity so the segment reporting under AS-17 is not required.								
ii) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.								
iii) The above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 29.06.2020. The Statutory Auditor have conducted the statutory audit of the same.								
iv) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.								
3. Figures of previous periods were re-grouped/re-classified wherever necessary to conform to the periods of current periods.								
4. Production and Sales were badly disrupted in the months of March, April and May due to covid-19 pandemic and lockdown imposed by central and state governments. Operations are now stabilizing although several uncertainties prevail.								
Place : Ludhiana								
Date: 30.07.2020								

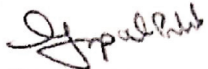
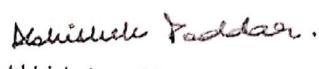
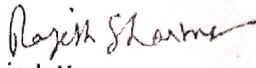

 For Asian Lacto Industries Limited
 Managing Director
 DIN: 01859022

ASIAN LAKTO INDUSTRIES LTD., LUDHIANA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

	Figures as at the end of current reporting period 31.03.2020	Figures as at the end of current reporting period 31.03.2019
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax Rs.	10288707.71	15700606.44
Adjustment For :		
Depreciation	4747327	4752585
Interest Paid	16676643	19187636.28
Other Incomes		
Operating Profit Before Working Capital Changes	31712677.71	39640827.72
decrease in Inventories	-6519248	-16980251.00
Increase in Trade Payables	-500060	-1002092.21
Increase in Short Term Loans and Advances		0
Increase in other Current Liabilities	-4877495.56	9301636.44
Increase in Short Term Borrowings	26385160.28	36173.19
Long Term Loans & Advances		
Increase in Trade Receivables	-26396106.73	-4669610.55
Short term Provisions	-723271.07	-2159077.79
OTHER CURRENT ASSETS	582115.95	223000.62
Decrease in Short Term Investments		
Cash Generated From Operations	19663772.58	24390606.42
Adjustment For Income Tax Paid	-2820520.25	-3929083.00
Adjustment For Income Tax		
Net cash Flow From Operating Activities (A)	16843252.33	20461523.42
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-1365000	-579365.61
Sale of Fixed Assets		
Other Incomes		
Subsidy Received		
Net Cash Flow in Investing Activities (B)	-1365000	-579365.61
C) CASH FLOW FROM FINANCING ACTIVITIES		
Long term Borrowings	809700.49	-523894.49
Interest Paid	-16676643	-19187636.28
Wealth Tax		
Share Applicatin Money		
Net Cash From Financing Activities (C)	-15866942.51	-19711530.77
Net Increase in Cash and Cash Equivalents (A+B+C)	-388690.18	170627.04
Opening Cash & Cash Equivalents	2298249.43	2127622.39
Closing Cash & Cash Equivalents	1909559.25	2298249.43

[Handwritten Signature]

Form A (for Audit Report with unmodified opinion)

1	Name of Company	Asian Lakto Industries Limited
2	Annual Financial Statements for the Year Ended	31.03.2020
3	Type of Audit observations	Unmodified
4	Frequency of Observations	Not Applicable
5	To be Signed by:-	
	CEO/Managing Director	 Gopal Poddar (Managing Director)
	CFO	 Abhishek poddar (Chief Financial Officer)
	Auditor of Company	
	Audit Committee Chairman	 Rajesh Kumar Sharma (Independent Director)

