

CIN : L27101PB1985PLC006100

KAL
KUMAR AUTOCAST LIMITED

Regd, Office & Works : C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph. : 91-161-2672506, 2671428 Fax No. : 91-161-5029829

E-mail: asood@kumarautocast.com, ajaysood@kumarexports.com

www.kumarautocast.com



30.07.2020

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block ,Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on 30th July, 2020.

Ref: ISIN: INE168U01015

Dear Sir,

The Board of Directors of the Company at its meeting held on 30th of July, 2020 has, *inter-alia*, approved the Ind AS compliant Audited Financial Results of Quarter and year ended on 31.03.2020 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

The Board Meeting Commenced at 11:00 AM and concluded on 2:30 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,

Yours Faithfully,

For Kumar Autocast Limited

Ajay Kumar Sood
(Whole Time Director)
DIN: 00685585



Verified Id No.
377613966

BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.

Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Kumar Autocast Limited**

Opinion

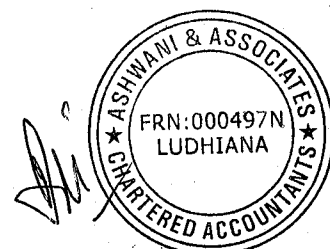
We have audited the accompanying Financial Results of Kumar Autocast Limited CIN-(L27101PB1985PLC006100) ("the Company"), for the quarter and year ended March 31, 2020 ("the Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the interim financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit of evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management Responsibilities for the Interim Financial Results

These Financial Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the interim financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the interim financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the interim financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

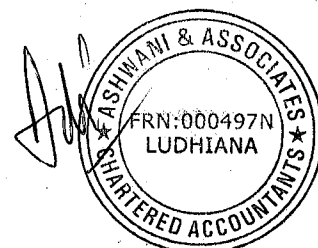
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Interim Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these interim financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the interim financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the interim financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the interim financial results, including the disclosures, and whether the financial results present the underlying transactions and events in a manner that achieves fair presentation.


Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the interim financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the interim financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Ludhiana
Dated: July 30th, 2020

For and on behalf of
Ashwani & Associates
Chartered Accountants
Firm Registration Number: 000497N

By the hand of

FRN: 000497N
LUDHIANA
Aditya Kumar
Chartered Accountant

Membership No.: 506955
UDIN: 20506955AAAAKB8981

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Ind AS Statement of Assets & Liabilities ended 31.03.2020

(Rs. In Lakhs)

Sr No	Particulars	As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
	Assets		
1	Non-Current Assets		
	a) Property, Plant & Equipment	483.97	494.03
	b) Investment Property	-	-
	c) Capital Work in Progress	2.19	-
	d) Other Intangible Assets	-	-
	e) Financial Assets		
	i) Investments	-	-
	ii) Loans	-	-
	iii) Other Financial Assets	71.75	71.74
	f) Trade Receivable	-	-
	g) Deferred Tax Assets	-	-
	Other Non-Current Assets	-	-
	Total Non-Current Assets	557.91	565.77
2	Current Assets		
	a) Inventories	125.19	62.50
	b) Financial Assets		
	i) Investment	-	-
	ii) Trade & Other Receivables	1,452.84	1,504.23
	iii) Cash & Cash Equivalents	39.69	174.14
	iv) Bank Balances other than above	-	-
	v) Loans	-	-
	vi) Other Financial Assets	-	-
	c) Current Tax Assets	5.23	-
	d) Other Current Assets	19.02	6.37
	Total Current Assets	1,641.97	1,747.25
	TOTAL ASSETS	2,199.88	2,313.02
II	EQUITY & LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	518.70	518.70
	b) Other Equity	722.31	586.71
	c) Preference Share Capital	-	-
	Total Equity	1,241.01	1,105.41
2	LIABILITIES		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	71.72	90.80
	b) Long Term Provisions	19.10	15.68
	c) Deferred tax Liability	39.43	37.33
	d) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	130.25	143.80
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	363.23	589.80
	ii) Trade Payables	258.78	245.29
	iii) Other Financial Liabilities	118.97	129.56
	b) Current Tax Liabilities	-	9.67
	c) Other Current Liabilities	87.64	89.48
	Total Current Liabilities	828.62	1,063.81
	TOTAL EQUITY & LIABILITIES	2,199.88	2,313.02

FOR: KUMAR AUTOCAST LIMITED



AJAY KUMAR SOOD
DIRECTOR
DIN:00685585

PLACE: LUDHIANA
DATE: 30.07.2020

Verified Id No.
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Audited Standalone Financial Results for the Quarter ended 31.03.2020

Rs. In Lakhs

S.No.	Particular	3 Months Ended on			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Income from Operations					
	a) Net Sales/Income from operations (net of excise duty)	1,052.05	828.84	1,111.30	3,486.80	4,373.57
	b) Other operating income	-	-	-	-	-
	Total Income from operations (net)	1,052.05	828.84	1,111.30	3,486.80	4,373.57
2	Expenses					
	a) Cost of Materials consumed	699.55	436.95	738.90	2,037.94	2,734.19
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in Trade	(26.25)	18.82	(5.91)	(43.86)	(1.48)
	d) Employee benefits expense	122.96	142.35	120.77	460.32	496.63
	e) Depreciation and amortisation expense	16.11	13.62	12.27	55.85	51.17
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-
	(i) Power & Fuel	120.93	102.83	116.28	460.04	541.17
	(ii) Other Expenditure	43.08	63.95	22.48	284.98	291.55
	Total Expenses	976.38	778.52	1,004.79	3,255.27	4,113.23
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	75.67	50.32	106.51	231.53	260.34
4	Other Income	1.37	1.07	1.25	5.62	7.33
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)	77.04	51.39	107.76	237.15	267.67
6	Finance costs	10.66	13.61	20.33	47.93	52.94
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	66.38	37.78	87.43	189.22	214.73
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	66.38	37.78	87.43	189.22	214.73
10	Tax Expense					
	Current Tax	19.70	12.85	23.57	50.66	53.70
	Deferred Tax	(0.39)	1.38	4.30	2.34	4.30
11	Net Profit/ (Loss) from ordinary activities, after Tax (9±10)	47.07	23.55	59.56	136.22	156.73
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	47.07	23.55	59.56	136.22	156.73
14	Share of Profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	47.07	23.55	59.56	136.22	156.73
17	Paid - up equity share capital (Face Value of Rs. 10/- each)	518.70	518.70	518.70	518.70	518.70
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	722.31	586.71
19	Other Comprehensive Income					
	Items that will not be reclassified to profit & loss					
	Remeasurement Gains/(Losses on defined Benefit Plan)	0.88	-	(0.18)	0.88	(0.18)
	Income Tax Effect	(0.24)	-	0.05	(0.24)	0.05
	Total Comprehensive Income for the Period (Comprising Profit and Other Comprehensive Income for the Period)	46.43	23.55	59.69	135.59	156.85
20(i)	Earnings Per Share (EPS) in Rs. (before extraordinary items not annualized)					
	(a) Basic	0.91	0.45	1.15	2.63	3.02
	(b) Diluted	0.91	0.45	1.15	2.63	3.02
20(ii)	Earnings Per Share (EPS) in Rs. (After extraordinary items not annualized)					
	(a) Basic	0.91	0.45	1.15	2.63	3.02
	(b) Diluted	0.91	0.45	1.15	2.63	3.02

Notes:

- i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- ii) The above Audited financial results for the quarter/year ended 31st March, 2020 were reviewed by Audit Committee at their meeting held on 30th July, 2020 and approved & taken on record by the Board of Directors of the Company in their meeting held on 30th July, 2020.
- iii) The company is single segment company. therefore the provisions of Ind AS 108 "Operating Segment" are not applicable to the company.
- iv) The Ind AS 115 effective from 01st April, 2018 and the company has adopted Ind AS 115 "Revenue from Contracts with Customers" based on the assessment done by the management there is no material impact on the revenue recognised during the period.
- v) Due to impact of COVID-19, revenue and related expenses have been affected slightly.
- vi) Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the current reporting period.

Place : Ludhiana

Date : 30.07.2020

Verified Id No.
377613966

For Kumar Autocast Limited

AJAY KUMAR SOOD
Director
DIN: 00685585

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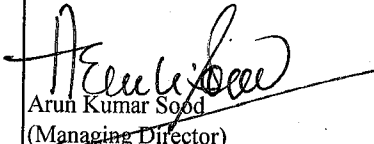
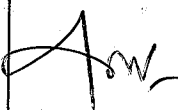
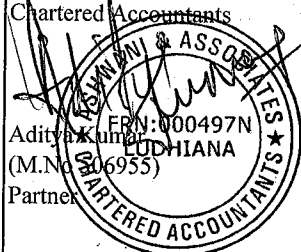
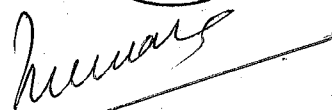
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Form A (for Audit Report with unmodified opinion)

1	Name of Company	Kumar Autocast Limited
2	Annual Financial Statements for the Year Ended	31.03.2020
3	Type of Audit observations	Unmodified
4	Frequency of Observations	Not Applicable
5	To be Signed by:-	
	CEO/Managing Director	 Arun Kumar Sood (Managing Director)
	CFO	 Lalit Kumar Jha (Chief Financial Officer)
	Auditor of Company	For Ashwani & Associates Chartered Accountants  Aditya Kumar (M.No. 516955) Partner
	Audit Committee Chairman	 Jatinder Kumar Malik (Independent Director)



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