MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215



Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087 Website: www.mohindra.asia Email id: cs@mohindra.asia Phone: +91-11- 46200400, 46200401 Fax: +91-11-25282667

To,

The Head Listing & Compliance Metropolitan Stock Exchange of India Ltd. (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai -400098

Ref .:- Symbol- MFL, Series - BE

Subject: Outcome of Board Meeting held on 13th February, 2020.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to intimate that the Board of Directors of the Company, at its Meeting held today, i.e. Thursday February 13, 2020 at Meeting Room 2 (at Basement Level) at The Metropolitan Hotel & SPA, Bangla Sahib Road, Sector 4, Gole Market, New Delhi-110001, inter alia, has transacted the following businesses:-

1. Board has approved the un-audited financial results for the quarter and nine months ended December 31, 2019, in compliance with Ind AS Rules with Limited review report.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, attached herewith please find attached the un-audited financial results for the 03rd quarter and nine months ended December 31, 2019 as per Ind AS Rules along with the Limited Review Report issued by the Statutory Auditors as **Annexure A**.

2. Upon recommendation of nomination & remuneration committee, the Board of directors have approved the re-appointment of Mr. Deepak Arneja (DIN: 00006112) as Managing Director & CEO of the company for a further period of 5(five) years, subject to the approval of the members of the company through postal ballot.

3. Upon recommendation of nomination & remuneration committee, the Board of directors have approved the re-appointment of Mr. Ravinder Mohan Juneja (DIN: 00006496) as Managing Director of the company for a further period of 5(five) years, subject to the approval of the members of the company through postal ballot.

4. Board has approved the Increase in Authorized Share Capital of the company from Rs. 12,00,00,000/- (Rupees Twelve Crore only) to Rs. 17,50,00,000/- (Rupees Seventeen Crores & Fifty Lakhs only) and consequently approved the amendment to Memorandum of Association of the Company, subject to the approval of the members of the company through postal ballot.

5. Board has approved the Notice of Postal Ballot to be sent to the members of the Company for their approval for the item no(s). 2,3 & 4 as mentioned above. Members whose names appear on the register of members/list of beneficial owners as on February 14, 2020, will be considered for the purpose of sending the postal ballot notices and voting through Postal Ballot and e-voting.



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6. Approved the various other approvals & notings related to and required in the course of business were taken on record by the Board.

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The meeting commenced at 12:30 P.M. and concluded at 04:30 P.M.

This is for your information & records.

Yours Faithfully, For and on behalf of <u>Mohindra Fasteners Limited</u>

STEN

Nidhi Pathak) Company Secretary & Compliance Officer

Date: 13.02.2020 Place:- Delhi

Encl: As above

OHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215 Tel. No.: +91-11-46200400, Fax No.: 011-25282667 Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087

E-mail id: cs@mohindra.asia, Website: www.mohindra.asia

		Quarter ended		Nine months ended	s ended	Year Ended
	31-12-19	30-09-19	31-12-18	31-12-19	31-12-18	31-03-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue						
a. Revenue from operations	2442.60	2636.78	3515.65	7633.08	9486.03	13483.37
b. Other Income	78.00	41.93	17.42	175.89	44.99	68.88
Total Income	2520.60	2678.71	3533.07	7808.97	9531.02	13552.25
Expenses						
a. Cost of materials consumed	862.48	730.57	1463.84	2732.67	4082.64	5181.10
b. Purchase of stock-in-trade	00'0	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-16.35	380.40	-47.93	216.95	-342.26	159.43
d. Employee benefits expense	464.88	470.63	547.53	1415.26	1563.86	2184.40
e. Finance Costs	21.76	19.05	40.65	65.52	102.36	127.36
f. Depreciation and amortisation expense	88.15	88.36	74.19	266.79	221.61	395.29
g. Other expenses	726.23	672.85	1095.65	2226.44	. 3047.35	4310.31
Total Expenses	2147.15	2361.86	3173.93	6923.63	8675.56	12348.89
Profit / (Loss) from operations before Exceptional items (I-II)	373.45	316.85	359.14	885.34	855.46	1203.36
Exceptional items	0.00	00.0	0.00	0.00	0.00	0.00
Profit / (Loss) before tax (III-IV)	373.45	316.85	359.14	885.34	855.46	1203.36
Tax expense:				а.		
(a) Current Tax	83.55	101.24	113.40	249.06	260.08	373.49
(b) Deferred Tax	-45.56	-21.43	11.13	-69.46	-57.74	-80.52
Profit / (Loss) for the priod (V-VI)	335.46	237.04	234.61	705.74	653.12	910.39
Profit /(Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) from discontinued operations after tax (VIII-IX)	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the priod (VII+X)	335.46	237.04	234.61	705.74	653.12	910.39
Other Comprehenisve Income(OCI)						
A, Items that will not be reclassified to the statement of Profit or Loss (i) Remeasurement gains/(losses) on defined benefit plans	15.68	1.64	-5.04	23.52	-15.27	35.21
(ii) Income tax effect on above	3.64	-0.18	CLART AND A	5.92	4.44	13.95
(iii) Fair value gains/(losses) on Equity Instruments	0.88	0.04	0.31	-2.76	-2.77	-4.14
(iv) Income tax effect on above	0.00	DELH: () S 0.00	0.81	0.00	0.81	0.00

picture picture <t< th=""><th></th><th>B. (i) Items that will be classfied to the statement of Profit or Loss</th><th>0.00</th><th>0.00</th><th>0.00</th><th>0.00</th><th>0.00</th><th>0.00</th></t<>		B. (i) Items that will be classfied to the statement of Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
NII Total omproduction frame factor target (APALNI) State 2016 214.0 041.01 954.04 354.04 354.04 354.04 954.04 <		(ii) Tax Benefit(expenses) on items that will not be reclassfied to the statement of Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Pure or equip other capital (free Vue of RL. Uc each help paid up) 556.40 556.40 556.40 556.40 556.40 XV Enring prevalues (EN)* (bene of after carendinary items) 131 121 121 121 Instant Instant 131 121 121 121 121 Instant Instant 131 121 121 121 121 Instant Instant 131 131 131 131 131 Instant Instant 131 131 131 131 131 Instant Instant 131 131 131 131 131 131 Instant Instant Instant 131 1301 131 131 131 131 131 131 Instant Instant Instant Instant Instant Instant 131 13201 13201 13201 Instant Instant Instant Instant Instant Instant 131 13201 13201 13201 13201 13201 13201 13201 13201 13201 13201 13201 13201 13201 13201 13201 13201 13201 13201 <td< td=""><td>ШХ</td><td>Total comprehensive Income for the period (XI+XII)</td><td>355.66</td><td>238.46</td><td>235.03</td><td>732.42</td><td>640.33</td><td>955.41</td></td<>	ШХ	Total comprehensive Income for the period (XI+XII)	355.66	238.46	235.03	732.42	640.33	955.41
W Density per alter (ETS) ¹ (define & after cursorditary item) Config per alter (ETS) ¹ (define (N L) (for ensiting operation) Config per alter (ETS) ¹ (define (N L) (define ensiting operation) Config per alter (ETS) ¹ (define (N L) (define ensiting operation) Config per alter (D L) (define ensiting ensities) Config per alter (D L) (define ensiting ensities) Config per alter (D L) (define ensiter (D L) (define ensities) <td>XIX</td> <td>Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)</td> <td>535.68</td> <td>535.68</td> <td>535.68</td> <td>535.68</td> <td>535.68</td> <td>535.68</td>	XIX	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)	535.68	535.68	535.68	535.68	535.68	535.68
Instrict (in RA) (for continuing operation) CAB	хх	Earning per share {EPS}* (before & after extraordinary items)						
Implicit of the Allow of t		Basic (in Rs.) (for continuing operations)	6.26	4.43	4.38	13.17	12.19	17.00
See comparinging usets the financial results Image: The advance of the financial results Wate manufact copy for the year cated 31 March, 301, Image: The advance of the part of		Diluted (in Rs.) (for continuing operations)	6.26	4.43	4.38	13.17	12.10	17.00
 The namelied creept for the yer reded 314 March, 2019. Resex. The anomited francial results were reviewed & recommended by the Audit Committee and bare lased an unmodified report thereon. The above unumlied francial results were reviewed & recommended by the Audit Committee and the lased an unmodified report thereon. The discontent and a limited francial results were reviewed a recondance 31, 2010 is and S2B1 (Cucumer dated July 5, 2010) and recording with a function in the intermeter dated July 5, 2010) is and S2B1 (Cucumer dated July 5, 2010) and recording with a subard of the termer dated Duels and and the date duel cucumer dated due to the stock dated duel for the experimental mater dated Duels and and the dated duel for the expective dated duel for the expective dated duel for the expective dated duel for the expect date		See accompanying note to the financial results						00.11
Note: 1. The above unrulied francial review of a recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on Pebruary 13, 2020. The Statutory additions have earried out a limited review of a recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on Pebruary 13, 2020. The Statutory additions have earried out a limited review of a recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on Pebruary 13, 2020. The Statutory a the attement have been prepared in accordance with Adian Accounting Standards Toport therem. 2. The attement have been prepared in accordance with Adian Accounting Standards and in terms of the Regulation 3.0 of the SEBI (Lordar 40.8 (D) Regulations. 2016 is attemed. 3. The disconcers under the AS 108 segment coviling as postering early in opticating early in the Companies Act, 2013 readonith relevent rules theremuder and in terms of the Regulation 3.0 of the SEBI (Lordar 40.8 (D) Regulations. 2019 is attemed, the answ. (J) 2019, domestic companies have the option to papy a lower income tax rate with effect from April 1.2019 adject to earlie monthlone apointed in the Company has accreted the above armued director in the Company has accreted the above armued 5. The company has adopted Ind AS 11.0 state accreted the above armued effective income tax rate. 5. The endprinon of this standard did not have armued inpact on the lower armued 6. Previous periods a figures have been re-armaged/regulation accounting Standard Amendmer. Rules, 2010, using modified 7. The above financial results of the company is webtict at wax molitic taxis and also on the websit of the abord 7. The above financial results of the company a websit of the board 7. The above financial results of the company a vebtict at wax molitic taxis and also on the websit of the above. 7. The above financial results of the company a		*not annualised except for the year ended 31st March, 2019.						
 Pursuant to the Texation Laws (Amendment) Ordinance, 2019 issued on September 20, 2019, which is effective from April 1, 2019, domestic comparies have the option to apply a lower income tax for from April 1, 2019 audject to certain conditions specified there in. The Company has exercised the above option in the current quarter ended 31.12.2019 and accordingly, it has recognised provision for income tax for the income tax and a company has adopted ind AS 110 "Lasses" effective history of corporate Marine(N) in the Company has adopted ind AS 110 "Lasses" effective history of corporate Marine(N) in the Company has adopted ind AS 110 "Lasses" effective history of corporate Marine(NA) in the Company has adopted ind AS 110 "Lasses" effective history of corporate Marine(NA) in the Companies (Inter Andread Anendment Rules, 2019, using modified recognised for the lower manual effective history of corporate Marine(N) in the Company has adopted ind AS 110 "Lasses" effective history of corporate Marine(NA) in the Companies (Inter Andread) Amendment Rules, 2019, using modified recognised for grouped, wherever necessary, to correspond with those of the current quarter. Previous periodis figures have been re-arranged/re-grouped, wherever necessary, to correspond with those of the current period. The above financial results of the company are available on the Company's whesite at www.mohindm. As and also on the whole of the stock exchange at www.meel.in. The above financial results of the company are available on the Company's whole and also on the whole of the stock exchange at www.meel.in. The above financial results of the company are available on the Company's whole and also on the whole of the stock exchange at www.meel.in. The above financial results of the company are available on the Company's whole and and also on the whole of the stock exchange at www.meel.in. The above financial results of the company are available on the Comp	Notes:- 1. The a Auditor 2. The a Regulat 3. The d	above unaudited financial results were reviewed & recommended by the Audit Co s have carried out a limited review for the quarter & nine months ended Decembe tatements have been prepared in accordance with Indian Accounting Standards ion 33 of the SEBI (LODR) Regulations, 2015 and SEBI Circular dated July 5, 20 lisclosures under Ind AS 108 segment reporting are not required to be made, the	mmittee and thereafter rr 31, 2019 and have i ("Ind AS") as prescribe 16 (as amended). Company is operating	r approved by the Board ssued an unmodifed rep d under Section 133 of only in one business se	l of Directors in their ru port thereon. the Companies Act, 20	sspective meetings he s13 readwith relevent	ld on February 13, 202 rules thereunder and ii	0. The Statutory n terms of
 6. Previous periods figures have been re-arranged/re-grouped, wherever necessary, to correspond with those of the current period. 7. The above financial results of the company are available on the Company's website at www.mohindra.asia and also on the website of the stock exchange at www.meel.in. PLACE:- NEW DELHI PLACE:- NEW DELHI PATE:- 13.02.2020 PATE:- 13.02.2020 PLACE:- ISO02.2020 	 4. Pursifrom Ap from Ap the nine 5. The c retrospe 	uant to the Taxation Laws (Amendment) Ordinance, 2019 issued on September 2 nril 1, 2019 subject to certain conditions specified there in. The Company has exe i months ended December 31, 2019 and remeasured its deferred tax liability, bas company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the retive method. The adoption of this standard did not have any material impart on	0, 2019, which is effec treised the above option ed on the lower annus te Ministry of Corporat the profit of the currei	tive from April 1, 2019, n in the current quarter al effective income tax ra æ Affairs(MCA) in the Co nt quarter.	domestic companies l' - ended 31.12.2019 anı ate. mpanies (Indian Accou	lave the option to app d accordingly, it has unting Standard) Am	ly a lower income tax ri recogrased provision for endment Rules, 2019, u	ate with effect r income tax for using modified
7. The above financial results of the company are available on the Company's website at www.mohindra.asia and also on the website of the stock exchange at www.msei.in. PLACE:- NEW DELHI DATE:- 13.02.2020 DATE:- 13.02.20	6. Previ	ous period's figures have been re-arranged/re-grouped, wherever necessary, to co	prrespond with those o	f the current period.				
For &	7. The ε	ibove financial results of the company are available on the Company's website at	www.mohindra.asia aı	nd also on the website o	of the stock exchange a	t www.msei.in.		
Sunit Mishra (Chief Financial Officer)	PLACI	S:- NEW DELHI	H H G	For & on	hahalf af the bear			
	DATE	- 13.02.2020	Sunit Mis (Chief Financ		Deepak Arneja aging Director & DIN: 00006111			



B. L. KHANDELWAL & CO. CHARTERED ACCOUNTANTS

1, Doctor's Lane, Gole Market, New Delhi – 110001 Phones: Off.: 23742151, 23744372 Resi.: 27561073 E-mail.: <u>blkhandelwal@yahoo.com</u>

Limited Review Report onUnaudited Quarterly &year to date Financial Results of Mohindra Fasteners Limited pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).

To The Board of Directors M/s Mohindra Fasteners Limited

- We have reviewed the accompanying statement of unauditedfinancial results of Mohindra Fasteners Limited("the Company") for the quarter ended December 31, .2019&year to date results for the period 01stApril, 2019 to 31st December, 2019 (the "statement"), attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015")(as amended), including relevant circulars issued by the SEBI from time to time.
- This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on this statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether this statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit option.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR B.L. KHANDELWAL & CO. CHARTERED ACCOUNTANTS, NDELW

CA B.L. KHANDELWAL FCA, FAFP, Certified Concurrent Auditor PARTNER M. No. F-12331 UDIN- 200 (2:33) AAAAA3 P 30 11

Place-New Delhi Date-12.02.2020

FRN No.000998N