



FRICK INDIA LIMITED
(AN ISO 9001 : 2015 COMPANY)
21.5 Km., Main Mathura Road,
Faridabad - 121003 (Haryana)
CIN- L74899HR1962PLC002618

Phone : 91-129-2275691-94, 2270546/7
Fax : 91-129-2275695
Email : fbd@frick.co.in
Website : www.frickweb.com
GST NO : 06AAACF0410C1ZN
PAN NO : AAACF0410C

To,
Head-Listing & Compliance
The Metropolitan Stock Exchange of India Limited,
4th Floor, Vibgyor Towers,
Plot No. C-62, Bandra Kurla Complex,

Dated: November 12, 2021

Scrip Code: 000000

MSEI Symbol: FRICKINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 32 of Securities and Exchange Board of India (Listing Obligation and Disclosure Regulations), 2015 and Out Come of the meeting for the Second Quarter and Half Year ended on 30-09-2021.

Dear Sir/Madam,

In reference to the above captioned regulation, we hereby confirm that the company has not come with any public issue, rights issue, preferential issue, QIP during the Second quarter and Half Year ended on 30-09-2021 so Regulation 32 of Securities and Exchange Board of India (Listing Obligation and Disclosure Regulations), 2015 is not applicable on the company during Second Quarter and Half Year ended on 30-09-2021.

Should you require any further information on the subject, please do let us know.

Thanking you,

Yours Faithfully,

For FRICK INDIA LIMITED

AMIT SINGH

Company Secretary

Membership No A46813



November 12, 2021

Faridabad

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You still can't beat the system when its all Frick



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to

The Board of Directors

Frick India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Frick India Limited (the "Company") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.

Chartered Accountants

Firm Registration No: 301051E



(Gaurav Lodha)

Partner

Membership No. 507462

UDIN: 21507462AAA BBX0568

Place: Delhi

Date: 12th November, 2021



FRICK INDIA LIMITED Registered Office: 21.5 KM, Main Mathura Road, Faridabad, 121003 CIN-L74899HR1982PLC002618 Tel : 01292275691-94 Email : fbd@frickmail.com Website: www.frickweb.com UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED ON 30.09.2021						
(Rs. in Lakhs)						
	Particulars	Quarter Ended			Six Months Ended	
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	31/03/2021
		(Unaudited)			(Unaudited)	(Audited)
	Revenue					
I	Revenue from Operations	5,078.81	6,618.93	4,456.10	11,697.74	22,759.77
II	Other Income	195.68	265.35	182.79	461.01	994.09
III	Total Income (I+II)	5,274.47	6,884.28	4,638.89	12,158.75	23,753.86
IV	Expenses					
	Cost of Materials Consumed	4,219.40	5,653.41	2,769.67	9,872.81	13,906.99
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(635.15)	(886.98)	133.80	(1,522.13)	516.13
	Employees Benefit Expenses	994.63	983.74	931.93	1,978.37	3,676.46
	Finance Cost	43.17	38.63	45.20	81.80	224.95
	Depreciation & Amortisation Expense	54.79	45.94	58.27	100.73	228.38
	Other expenses	561.96	636.83	356.41	1,198.59	2,469.36
	Total Expenses (IV)	5,238.80	6,471.37	4,295.28	11,710.17	21,022.27
V	Profit before tax (III-IV)	35.67	412.91	343.61	448.58	2,731.59
VI	Tax Expenses					
	a) Current tax	8.99	103.91	86.48	112.90	670.00
	b) Deferred tax	(27.34)	18.29	3.68	(9.05)	(42.46)
	c) Income tax for earlier years	-	-	-	-	25.00
	Total taxes (VI)	(18.35)	122.20	90.16	103.85	652.54
VII	Profit after tax for the period (V-VI)	54.02	290.71	253.45	344.73	2,079.05
VIII	Other Comprehensive Income (net of taxes)					
	(A) (i) Items that will not be Reclassified to Profit or Loss	(5.30)	(5.31)	12.94	(10.61)	(21.22)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	1.33	1.34	(3.25)	2.67	5.34
	(B) (i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income (VIII)	(3.97)	(3.97)	9.69	(7.94)	(15.88)
IX	Total Comprehensive Income for the period (VII+VIII)	50.05	286.74	263.14	336.79	2,063.17
X	Other Equity					18,696.78
XI	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	60.00	60.00	60.00	60.00	60.00
	Earnings Per Share (EPS) (Rs / Share)					
	a) Basic EPS - Not annualised	9.00	48.45	42.24	57.44	346.52
	b) Diluted EPS - Not annualised	9.00	48.45	42.24	57.44	346.52

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021 (Rs. in Lakhs)

Particular	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipments	1,014.63	894.49
(b) Capital work-in-progress	23.25	54.23
(c) Intangible assets	27.02	34.93
(d) Financial Assets		
(i) Investments	2,340.70	2,404.91
(ii) Loans	16.63	10.03
(iii) Other Financial Assets	3,588.99	602.60
(e) Deferred tax assets(Net)	81.65	69.92
(f) Other non-current assets	3.25	4.95
Total Non-current assets	7,096.12	4,076.06
(2) Current Assets		
(a) Inventories	5,602.61	3,902.63
(b) Financial Assets		
(i) Investments	168.77	127.10
(ii) Trade receivables	6,676.57	8,449.42
(iii) Cash and Cash Equivalents	1,194.50	1,841.25
(iv) Bank Balances other than (iii) above	3,819.66	6,431.41
(v) Loans	39.82	38.43
(vi) Others Financial Assets	65.62	77.54
(c) Other current assets	2,075.03	2,097.59
Total Current assets	19,642.58	22,965.37
Total Assets	26,738.70	27,041.43
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	60.00	60.00
(b) Other Equity	19,015.56	18,696.78
Total Equity	19,075.56	18,756.78
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
- Borrowings	9.73	12.15
(b) Provisions	479.60	448.61
Total Non-current Liabilities	489.33	460.76
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,914.37	1,459.47
(ii) Trade payables		
-Total outstanding dues of micro and small enterprises	22.01	18.20
-Total outstanding dues of creditors other than micro and small enterprises	1,472.18	1,933.83
(iii) Other Financial liabilities	364.89	490.12
(b) Other Current Liabilities	2,981.52	3,283.02
(c) Provisions	147.33	135.83
(d) Current Tax Liabilities (Net)	271.51	503.42
Total Current Liabilities	7,173.81	7,823.89
Total Equity and Liabilities	26,738.70	27,041.43



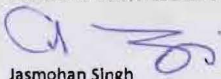
CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30.09.2021

(Rs. in Lakhs)

Particulars	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	448.58	985.41
Adjustments for:		
Depreciation	92.83	98.21
Amortization Expenses	7.90	17.76
(Profit)/Loss on sale of Property, Plant & Equipment (Net)	(0.68)	(0.13)
Property, Plant & Equipment Discarded	-	-
Interest Received	(229.85)	(206.00)
Dividend Received	(1.05)	(4.90)
(Profit)/Loss on sale of Investment (Net) - Non Current	(6.97)	(55.79)
- Current	-	-
Unrealised (gain)/loss of investment (Net)	(150.36)	(94.26)
Finance Cost	81.80	88.61
Operating profit before working capital changes	242.20	828.91
Adjustments for:		
(Increase)/Decrease in Trade Receivables	1,772.85	(1,090.27)
(Increase)/Decrease in Inventories	(1,699.97)	671.09
(Increase)/Decrease in Other financial assets and other assets	39.57	67.04
Increase/(Decrease) in Other financial liabilities, provision and other liabilities	(852.70)	(492.49)
Cash generated from operations	(488.05)	(15.72)
Direct Taxes paid	(344.81)	(112.79)
(A) NET CASH GENERATED FROM OPERATING ACTIVITIES	(842.88)	(128.51)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	582.46	67.73
Dividend Received	1.05	4.90
Purchase of Property, Plant & Equipment	(182.44)	(33.73)
Purchase of Intangible Assets	-	-
Sale of Property, Plant & Equipment	1.12	0.21
Movement in other Bank Balances	(738.63)	(161.14)
(Purchase)/Sales of Investments	179.67	79.39
(B) NET CASH FROM/ (USED IN) INVESTING ACTIVITIES	(156.57)	(42.64)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(18.00)	-
Finance Cost	(81.80)	(88.61)
Proceeds/(Repayment) from/of short term borrowings	455.22	104.34
Proceeds/(Repayments) from/of long term borrowings	(2.74)	(5.95)
(C) NET CASH FROM/ (USED IN) FINANCING ACTIVITIES	352.68	9.78
NET CASH FLOW DURING THE YEAR A+B+C	(646.75)	(161.37)
CASH & CASH EQUIVALENTS(OPENING BALANCE)	1,841.25	745.88
CASH & CASH EQUIVALENTS(CLOSING BALANCE)	1,194.50	584.51

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on 12.11.2021 and a limited review of the same have been carried out by the statutory auditors of the company.
- The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, therefore, has only one reportable segment in accordance to IND AS 108 "Operating Segments".
- The Management has evaluated to the extent possible likely impact from Covid-19 on the carrying value of its Assets & Liabilities. Based on current indications, the Company expects to recover the carrying amount of its Assets and does not foresee any incremental risk to service financial obligations. Considering the Company's quality product, long-standing relationships & goodwill with its customers, suppliers & other stakeholders, the business operation, cash flows, future revenue, assets and liabilities are expected to sustain going forward. The impact of any future events & developments, if any, emerging out of the Pandemic occurring after the approval of financial results will be recognized prospectively.
- The figures for the previous periods/year have been regrouped/rearranged, wherever necessary.

For and on behalf of Board


Jasmohan Singh
Managing Director

Date : 12.11.2021
Place: Faridabad

