

To,
Dalmia Refractories Limited
Dalmiapuram P.O, Kallakudi, Tiruchirapalli Dist., Tamil Nadu-621651.

Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot no. C 62,
G Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai- 400098

Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata – 700 001

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Dalmia Refractories Limited (DRL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PLACID LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i. Metropolitan Stock Exchange of India Limited ii. Calcutta Stock Exchange Limited		
Details of the acquisition/ disposal as follows (#)	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	20,43,577	61.61%	61.61%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	20,43,577	61.61%	61.61%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,65,500	4.99%	4.99%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	1,65,500	4.99%	4.99%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	18,78,077	56.62%	56.62%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	18,78,077	56.62%	56.62%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market sale of shares by Akhyar Estate Holdings Private Limited.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 25, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	No. of shares- 33,17,084 Amount- INR 10 per share		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	No. of shares – 33,17,084 Amount- INR 10 per share		
Total diluted share/voting capital of the TC after the said acquisition/sale	No. of shares – 33,17,084 Amount- INR 10 per share		

(#) Details of seller along with PACs

(*) As per latest total share capital of the Target Company.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Akhyar Estate Holdings Private Limited (seller)



Director

Date: 26.02.2022

Place: New Delhi