



DSD GROUP

The Delhi Safe Deposit Co. Ltd.

CIN NO : L74899DL1937PLC000478

GSTIN-07AAACT1828J1ZC

86, Janpath, New Delhi - 110001 (INDIA).

Phone : (011) - 43580400, 23320084, 23321902 Fax : (011) - 23324951

Email : delsafe@dsgroup.co.in / dsdtravels@dsgroup.co.in Website : www.dsdgroup.co.in

Dt: 11/05/2022

To

Metropolitan Stock Exchange of India Limited (MSE)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Sub: Outcome of the Board Meeting and Audited Financial Result along with Auditors Report.

Ref: The Delhi Safe Deposit Co. Ltd., ISIN No- INE639Y01017

Dear Sir,

Pursuant to the Regulation 30, 33 and other provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Meeting of the Board of Directors held today i.e. 11th May 2022, which was duly commenced at 11:30 AM and concluded at 01:25 PM at the Registered office of the Company, has inter alia transacted the following business:

- Considered and approved Standalone Audited Financial Results of the Company for the 4th Quarter and Financial Year ended 31st March 2022 along with Auditor Report submitted by the Statutory Auditors of the Company.
- Appointed M/s Abhishek Jain & Co. as Secretarial Auditor of the Company for the FY 2022-23.
- Appointed M/s. Singh Gurpreet & Co., Chartered Accountants (FRN 031763N) as Internal Auditors of the Company for the FY 2022-23.
- Take note of Annual Secretarial Compliance Report for the FY 2021-22.
- Declaration in terms of Regulation 33(3)(d) of SEBI (LODR), 2015
- Undertaking of non- Applicability of statement of deviation/variation under Regulation 32 of SEBI (LODR), 2015.

Kindly take the same on records.

Thanking You,

For The Delhi Safe Deposit Co. Ltd.


Vijay Kumar Gupta
Managing Director/CEO
DIN: 00243413



Independent Auditor's Review Report

Review report to The Board of Directors of The Delhi Safe Deposit Company Limited

We have audited the quarterly financial results of The Delhi Safe Deposit Co. Ltd. for the quarter ended 31.03.2022 and the year to date results for the period 01.04.2021 to 31.03.2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022.



New Delhi : 11.05.2022

**For CNS & Co.
Chartered Accountants
Firm Regn. No.: 018215C**

A handwritten signature in blue ink that reads 'Baljeet Singh'.

**CA. Baljeet Singh
M.No.: 529260**

UDIN: 22529260AITQRB4686

EXTRACTS OF THE STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTERLY & YEAR ENDED MARCH 31, 2022

(Rs. in Lakhs, except per share Data)

Particulars	Quarter Ended			Year Ended	
	31.03.2022 Audited	31.12.2021 Unaudited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
	Rs.	Rs.	Rs.	Rs.	Rs.
1. Income from operations	152.83	194.42	165.90	635.48	618.06
Total revenue	152.83	194.42	165.90	635.48	618.06
2. Expenses					
Employees benefits expenses	48.65	55.27	53.40	190.07	185.83
Fee & Commission Expenses	0.36	1.64	0.39	2.00	3.07
Purchase	41.00	3.10	5.35	141.62	5.35
Changes in inventories of stock-in-trade	(31.77)	42.99	(4.68)	(85.08)	(4.68)
Depreciation and amortization	1.58	2.82	(0.35)	9.95	11.11
Impairment of financial instruments	100.71	195.97	236.33	296.68	398.03
Other expenses	34.01	29.10	30.40	117.41	108.42
Total expenses	194.54	330.89	320.84	672.65	707.13
3. Profit/Loss from operations before other income finance costs and exceptional items	(41.71)	(136.47)	(154.94)	(37.17)	(89.07)
4. Other income	67.10	18.66	68.70	86.50	71.25
5. Profit/Loss from ordinary activities before finance costs and exceptional items	25.39	(117.81)	(86.24)	49.33	(17.82)
6. Finance costs	20.89	23.20	26.45	90.87	115.91
7. Profit/Loss from ordinary activities after finance costs but before exceptional items	4.50	(141.01)	(112.69)	(41.54)	(133.73)
8. Exceptional items		-	-	-	-
9. Profit/Loss from ordinary activities	4.50	(141.01)	(112.69)	(41.54)	(133.73)
10. Tax Expenses - Current Tax	-	(28.50)	-	-	-
Deferred Tax	(17.63)	-	35.79	(17.63)	35.79
11. Net profit/Loss from ordinary activities after tax	(13.13)	(112.51)	(76.90)	(59.17)	(97.94)
12. Extraordinary items		-	-	-	-
13. Net profit/Loss for the period	(13.13)	(112.51)	(76.90)	(59.17)	(97.94)
14. Paid up equity share capital (Face value: Rs.10/- per equity share)	522.30	522.30	522.30	522.30	522.30
Earnings per share (before extraordinary items) Basic & Diluted (In Rs.)		-	-	-	-
Earnings per share (after extraordinary items) Basic & Diluted (In Rs.)		-	-	-	-

Notes

- 1) The above financial results have been reviewed & recommended by the Audit Committee and approved & taken on record by the Board of Directors of the Company at their meeting held on 11/05/2022.
- 2) The SARS- Cov-2 virus responsible for COVID-19 continues to spread across the globe & India which has significantly contributed decline and volatility in global and Indian financial markets resulting significant decrease in global and local economic activities. Due to this virus, the Indian government were constrained to announced lockdown in the country to prevent the spread of this virus. The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments, which are highly uncertain, including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to prevent the spread or mitigate its impact, whether government-mandated or elected by the Company.
- 3) The above financial results have been subject to limited review by the Statutory Auditors of the Company.
- 4) Previous period's figures have been regrouped/rearranged where necessary.

By order of the Board of Directors
For The Delhi Safe Deposit Co.Ltd.



Vijay Kumar Gupta
Managing Director/CEO
DIN :00243413

Place: New Delhi
Date: 11.05.2022

THE DELHI SAFE DEPOSIT CO.LTD
CIN : L74899DL1937PLC000478
Regd Off: 86, Janpath, New Delhi-110001
Email: delsafe@dsgroup.co.in ; Website: www.dsgroup.co.in

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	31.03.2022 Audited Rs.	31.03.2021 Audited Rs.
Assets		
Financial assets		
Cash and cash equivalents	410.55	226.78
Bank balance other than cash and cash equivalents above	67.48	64.55
Receivables - Trade	154.86	360.09
Loans	3,066.60	3,307.10
Investments	101.44	116.56
Other financial assets	3.71	7.48
Non-financial assets		
Inventories	89.76	4.69
Current tax assets (Net)	72.05	90.89
Deferred tax assets (Net)	52.69	70.32
Investment property	104.45	97.00
Property, plant and equipment	36.44	32.38
Other intangible assets	0.59	0.77
Other non-financial assets	1.80	6.93
Total assets	4,162.42	4,385.54
Liabilities & Equity		
Financial liabilities		
Payables		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	22.37	43.24
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	36.04	0.85
Borrowings (Other debt securities)	395.07	293.49
Deposits	617.35	848.72
Other financial liabilities	462.11	434.15
Non-financial liabilities		
Provisions	100.40	180.74
Other non-financial liabilities	32.94	29.05
Total liabilities	1,666.28	1,830.24
Equity		
Equity share capital	522.30	522.30
Other equity	1,973.84	2,033.00
Total equity	2,496.14	2,555.30
Total liabilities and equity	4,162.42	4,385.54

By order of the Board of Directors
For The Delhi Safe Deposit Co.Ltd.



Vijay Kumar Gupta
Vijay Kumar Gupta
Managing Director/CEO
DIN :00243413

Place: New Delhi
Date: 11.05.2022

THE DELHI SAFE DEPOSIT COMPANY LIMITED
CASH FLOW STATEMENT

(Rs. In lakhs)

	For the year ended 31st March, 2022 Rs.	For the year ended 31st March, 2021 Rs.
<u>Cash flow from operating activities</u>		
Loss/Profit before taxation	(415,400)	(1,337,200)
Adjustments for:		
Depreciation on assets	99,500	111,100
Interest from govt. securities & fixed deposits	(188,600)	(175,400)
Interest on vehicle loans	3,700	8,200
Interest on loan & fixed deposits	900,600	1,146,500
Provisions for:		
NPAs	(172,500)	259,900
Standard assets	(17,800)	(6,000)
Leave encashments	(46,100)	(30,300)
Expected credit loss allowance	225,300	(668,000)
Restructured loan assets	(567,000)	637,400
Loss/Profit on sale of investments/assets	(3,300)	800
Direct taxes paid net of refunds, if any	190,200	(174,000)
Adjustments for changes in:		
Trade payables & liabilities	851,300	(34,000)
Loans, advances & trade receivables	3,429,400	4,763,500
Net cash flows from operating activities (A)	4,289,300	4,502,500
<u>Cash flow from investing activities</u>		
Purchase of fixed assets/investments	(215,600)	(751,800)
Proceeds from sale of fixed assets/investments	156,000	120,000
Interest from govt. securities & fixed deposits	229,100	137,700
Net cash flows from investing activities (B)	169,500	(494,100)
<u>Cash flow from financing activities</u>		
Interest on vehicle loans	(3,700)	(8,200)
Interest on loan & fixed deposits	(1,359,100)	(1,111,800)
Proceeds of borrowings	(1,229,000)	(2,842,800)
Dividends paid	-	(121,900)
Net cash flows from financing activities (C)	(2,591,800)	(4,084,700)
Net increase/decrease in cash & cash equivalents (A+B+C)	1,867,000	(76,300)
Cash & cash equivalents as at the beginning of year	2,913,300	2,989,600
Cash & cash equivalents as at the end of year	4,780,300	2,913,300

By order of the Board of Directors
For The Delhi Safe Deposit Co. Ltd.



Vijay Kumar Gupta
Vijay Kumar Gupta
Managing Director/ CEO
DIN : 00243413

Place : New Delhi
Date : 11.05.2022



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Bandra (E), Mumbai - 400 098

Sub: Declaration confirming issuance of Audit Report with 'Unmodified Opinion' on the Standalone Financial Statements of The Delhi Safe Deposit Company Limited for the Financial Year ended 31st March, 2022.

Ref: The Delhi Safe Deposit Co. Ltd., ISIN No- **INE639Y01017**

Dear Sir,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Vijay Kumar Gupta, Managing Director/ CEO of the Company do hereby declare and confirm that the Statutory Auditors of the Company i.e. M/s. CNS & Co., Chartered Accountants, (Firm Registration No. 018215C), have issued their Audit Reports with Unmodified opinion on the standalone Financial Result of the Company for the financial year ended 31st March 2022.

Kindly take the same on records.

Thanking You,

For The Delhi Safe Deposit Co. Ltd.

Vijay Kumar Gupta
Managing Director/CEO
DIN: 00243413





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Date: 11/05/2022

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Metropolitan Stock Exchange of India Limited (MSE)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

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Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098

Sub: Non-Applicability of filing Statement of deviation(s) or variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: The Delhi Safe Deposit Co. Ltd., ISIN No- INE639Y01017

Dear Sir/ Madam,

We hereby declare that Company has not come up with any public issue, rights issue, preferential issue, QIP, etc during the quarter and year ended 31st March 2022, therefore, Company is not required to file a statement of deviation(s) or variation(s) in the use of proceeds of the issue under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of this information on your record.

Thanking You,

Yours Faithfully,

For The Delhi Safe Deposit Co. Ltd.



Vijay Kumar Gupta
Managing Director/CEO
DIN: 00243413