

QUOD ISPAT LIMITED

{Formerly Known as Hind Ispat Limited}

Regd. Office: Office No 208, 2nd Floor, Plot No. A-1, Madhuban Tower, Veer, Savarkar Block
Shakarpur, Delhi - 110092

Corporate Identification Number: L27109DL1985PLC021183

E Mail ID: hindispat@yahoo.in; Website: www.hindispat.com

Date: 05th July, 2022

To,

Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai – 400070
Symbol: HINDISPAT

Subject: Submission of Audited Financial Results for quarter and year ended on 31st March, 2022

Dear Sir,


Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held on 26th May, 2022 consider and approved the following matter:

1. Audited Financial Results of the company for quarter and year ended on 31st March, 2022 were noted and approved,
2. Cash Flow Statement for the year ended on 31st March ,2022
3. Take note of the Audit Report issued by Statutory Auditor on Financial Statements for quarter and year ended on 31st March, 2022 was considered and noted.

Please find the enclosed attachment of above mentioned documents and take the same in your records.

Thanking You

For QUOD ISPAT LIMITED
(Formerly known as Hind Ispat Limited)


VINAYAK PRAKASH
Whole time Director
DIN: 07304994

Statement of Audited Financial Results for the quarter and year ended 31.03.2022

Particulars		Quarter Ended			Year Ended	
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Current Year Ended	Previous Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2021	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Total Income from Operations	38.30	15.29	25.86	76.16	83.16
II.	Other Income	-	-	-	-	-
III.	Total Revenue (I+II)	38.30	15.29	25.86	76.16	83.16
IV.	Expenses					
	a) Cost of Materials consumed		-	-	-	-
	b) Purchase of Stock-in-trade	10.25	-	12.00	12.00	10.25
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-
	d) Employee benefits expenses	7.10	6.96	6.95	32.97	27.98
	e) Depreciation and amortisation expenses	-	-	-	-	-
	f) Other expenses	17.11	7.86	6.70	29.83	40.56
	Total Expenses	34.47	14.81	25.65	74.80	78.79
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	3.84	0.47	0.20	1.36	4.37
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	3.84	0.47	0.20	1.36	4.37
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	3.84	0.47	0.20	1.36	4.37
X	Tax expenses					
	a) Current Tax	0.68	-	-	0.26	1.13
	a) Income Tax Adjustment	-	-	-	-	-
	a) MAT Credit Entitlement	-	-	-	(0.26)	(0.45)
	b) Deferred Tax Liabilities / (Assets)	0.00	-	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	3.15	0.47	0.20	1.36	3.69
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	3.15	0.47	0.20	1.36	3.69
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-

XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	3.15	0.47	0.20	1.36	3.69
XVIII	Earnings per equity share (for continuing operation):					
	(1) Basic	0.000	0.000	0.021	0.000	0.123
	(2) Diluted	0.000	0.000	0.021	0.000	0.123
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning Per Share (for discontinued & continuing operations)					
	a) Basic	0.000	0.000	0.021	0.000	0.123
	b) Diluted	0.000	0.000	0.021	0.000	0.123

For QUOD ISPAT LIMITED
(Formerly known as Hind Ispat Limited)


VINAY PRAKASH
 Whole time Director
 DIN: 07304994

Date: 26.05.2022
Place: Delhi

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2022

		Amount in Lakh	
S. No.	Particulars	As at 31.03.2022	As at 31.03.2021
		Audited	Audited
A	ASSETS		
1	<u>Non- Current Assets</u>		
	(a) Property, Plant and Equipment	0.06	0.06
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loan & Advances	741.41	781.43
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	-	-
	(f) Other Non-Current Assets	22.39	21.94
	Total Non-Current Assets	763.86	803.43
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	-	-
	(ii) Cash and Bank equivalents	0.19	22.54
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	2,370.18	2,299.15
	(v) Investment	-	-
	(c) Other Current Assets	13.62	17.27
	Total Current Assets	2,383.99	2,338.96
	TOTAL ASSETS	3,147.85	3,142.39
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	2,568.98	2,568.98
	(b) Other Equity	141.18	137.50
	(c) Money received against share warrants	-	-
	Total Equity	2,710.16	2,706.47
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	0.01	0.01
	(c) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	0.01	0.01

2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	7.01
	(ii) Trade Payables	234.40	224.15
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	201.75	204.35
	(c) Provisions	1.53	0.40
	Total Current Liabilities	437.68	435.91
	TOTAL EQUITY AND LIABILITIES	3,147.85	3,142.39

NOTES :


1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th May, 2022.

2. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.

3. The financial results are subject to the Audit Report issued by the statutory auditors of the company.

4. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For QUOD ISPAT LIMITED
(Formerly known as Hind Ispat Limited)


VINAYAKRAKASH
Whole time Director
DIN: 07304994

Date: 26.05.2022

Place: Delhi

Cash Flow Statement for the year ended 31st, March 2022

Amount in Lakhs

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>		
1. Net profit before tax	4.37	1.36
2. Adjustment for:		
<u>Add:</u> Depreciation & Amortization Expenses	-	-
<u>Add:</u> Amortization Expenses / Written off	-	-
<u>Less:</u> Other Income	-	-
Operating Profit before Working capital changes	4.37	1.36
<u>3. Working Capital Changes:</u>		
Decrease (Increase) in Trade & Other Receivables	-	-
Decrease (Increase) in Other Current Assets	3.66	(6.18)
Decrease (Increase) in Other Non Current Assets	-	-
Increase (Decrease) in Trade & Other Payables	10.25	12.00
Increase (Decrease) in Current Liabilities & Provisions	-	-
Increase (Decrease) in Other Current Liabilities	(2.60)	18.58
Net Changes in Working Capital	11.30	24.40
<u>Cash Generated from Operations</u>	15.67	25.77
Adjustment of Taxes		-
Net Cash Flow from Operating Activities (A)	15.67	25.77
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>		
Purchase of Property, Plant & Equipment	-	-
<u>Non Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	40.02	(4.03)
<u>Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	(71.03)	(0.27)
Other Income	-	-
Increase in Other Non Current Assets		-
Net Cash Flow from Investing Activities (B)	(31.01)	(4.30)
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Issue of share capital and Proceeds from Share Application Money	-	-
<u>Non Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	-	-
<u>Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	(7.01)	-
Net Cash Flow from Financing Activities (C)	(7.01)	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	(22.35)	21.47
Cash and cash equivalents at the beginning of the year / Period	22.54	1.07
Cash and cash equivalents at the end of the year/ Period	0.19	22.54

* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard

For QUOD ISPAT LIMITED
(Formerly known as Hind Ispat Limited)



VINAYAKRAKASH
Whole time Director
DIN: 07304994

Date: 26.05.2022

Place: Delhi



G.P. KESHRI & ASSOCIATES

Chartered Accountants

Head Office: A-215/5, Chawla Complex, Vikas Marg, Shakarpur, New Delhi-110092 (Delhi)

Phone: +91 011 40157199, Mobile: +91 9818433797, Fax: +91 011 40157199,

E-Mail: gopalkeshri@yahoo.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS
M/S QUOD ISPAT LIMITED

We have audited the quarterly financial results of **M/S QUOD ISPAT LIMITED** for the ended 31.03.2022 and the year to date results for the period 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Branch Offices:

Ghaziabad(U.P.)

Dhanbad(Jharkhand)



G. P. Keshri & Associates

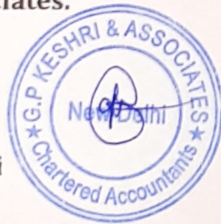
Continuation Sheet....

Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2022 and the year to date results for the period 01.04.2021 to 31.03.2022.

**For G. P. Keshri & Associates.
Chartered Accountants**



**CA. Gopal Prasad Keshri
Partner**

FRN: 017251N

M.NO: 098476

UDIN: 22098476AMEHEY4256

Place: New Delhi

Date: 26.05.2022

Branch Offices:

Ghaziabad(U.P.)

Dhanbad(Jharkhand)