DBRL/SEC/SE/26-27/42 November 06, 2026

To,
The Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai-400070

The Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range,Kolkata – 700 001

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Incorporation of a Wholly Owned Subsidiary Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform that the Board of Directors in their meeting held today i.e. Friday, November 06, 2026 have inter-alia, approved the incorporation of a Wholly Owned Subsidiary of the Company under the provisions of the Companies Act, 2013 with the proposed name and style of "DBRL Industries Private Limited" or such other name as may be approved by the Registrar of Companies.

The additional details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed **Annexure-A.**

Kindly take the aforesaid information on your records and oblige.

Thanking you,

Yours Faithfully,

For **Dalmia Bharat Refractories Limited**

SOUMYA SHARMA
Digitally signed by SOUMYA SHARMA
Date: 2026.11.06 20:32:58 +05'30'

Soumya Sharma
Company Secretary
Membership No. A60934

Encl: As above

Annexure-A

[Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the entity, date & country of incorporation, etc.	**Name:** DBRL Industries Private Limited **Date:** Yet to incorporated **Country of incorporation:** India
2.	Name of holding company of the incorporated company and relation with the listed entity	The Company being incorporated will be a wholly owned subsidiary of Dalmia Bharat Refractories Limited, the Holding Company.
3.	Industry to which the entity being incorporated belongs	The proposed entity shall inter-alia, operate as a focused vehicle for evaluation, bidding, acquisition, development and operation of domestic as well as overseas mineral assets as and when the opportunity arises.
4.	Brief background about the entity incorporated in terms of products / line of business	The proposed entity shall inter-alia, operate as a focused vehicle for evaluation, bidding, acquisition, development and operation of domestic as well as overseas mineral assets as and when the opportunity arises.
5.	Brief details of any governmental or regulatory approvals required for the incorporation	Not Applicable
6.	Nature of consideration -whether cash consideration or share swap and details of the same	100% subscription to the initial paid-up share capital by way of cash consideration.
7.	Cost of subscription / price at which the shares are subscribed	INR 10,00,000 i.e., 1,00,000 (One Lakh) Equity Shares of INR 10/- each.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	100% subscription to the initial paid-up share capital by Dalmia Bharat Refractories Limited (including shares held through nominee).