



John Oakey And Mohan Limited

MOHAN NAGAR, GHAZIABAD-201007 (U.P.) INDIA

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e-mail : oakeymohan@gmail.com, www.oakeymohan.com

CIN : L15549DL1962PLC003726

GST No. : 09AAACJ1608A2Z6

AN ISO 9001 : 2000 COMPANY

Oakey's

To

27/05/2024

Mr Utkash Ranjan

Listing & Compliance

Metropolitan stock Exchange of India Ltd

Building A Unit 205A 2nd Floor Piramal Agastya Corporate Park

LBS Road Kurla West Mumbai 400070

Dear Sir

SUB : Audited Results Quarter and Year Ended 31st March 2024

Under regulation 33 and undertaking under regulation 32 of

SEBI (LODR) regulation 2015

As required under Regulation 33 of SEBI (LODR) Regulations 2015, enclosed please find herewith

Financial Results (Audited) for the quarter and year ended 31st March 2024. The Auditors Report is also attached. The Results were reviewed and approved by audit Committee and Board in their meeting held on 27TH May 2024.

The requirement of submission of statement on Impact of Audit Qualification is not applicable as the Audit report is not qualified. We therefore declare that there is no audit qualification.

Further as required under Regulation 32 of SEBI (LODR) Regulations 2015, we hereby declare that The submission of statement on Deviation or Variation for Proceeds of Public Issue, right Issue Preferential Issue, QIP is not applicable to our company .

Thanking You

Yours faithfully

For John Oakey And Mohan Ltd

Managing Director

Oakey's Abrasive : A Great start for a fine finish

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26533626, 41759467 email: mail@jcandco.org

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
JOHN OAKEY AND MOHAN LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarter and year to date financial results of **JOHN OAKEY AND MOHAN LIMITED** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

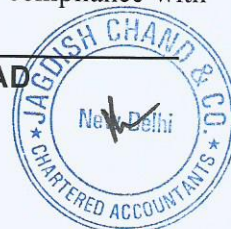
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The accompanying statement which includes financial results for the year ended March 31, 2024 has been prepared on the basis of the financial statements. The Management & Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and Other Comprehensive Income/Loss and other financial information of the company in accordance with the applicable accounting standards prescribed under Section 133 of the act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with

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Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

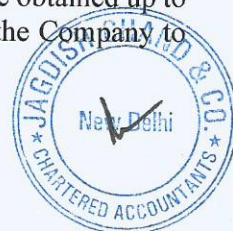
The Management & Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Audit of Financial Results for the year ended March 31, 2024 is not modified in respect of this matter.

For **JAGDISH CHAND & CO.**

Firm Registration Number: 000129N

Chartered Accountants

Pawan Kumar

(Pawan Kumar)

Partner

Membership Number: 511057

UDIN: **24511057 B1KFJQH 4858**

Place of signature: New Delhi

Date: 27th May 2024



JOHN OAKLEY AND MOHAN LIMITED

Regd office: Office No,4, First Floor, Near Punjab National Bank, Pocket - E, Market Mayur Vihar, Phase-2, Delhi-110091

E mail: oakeymohan@gmail.com, Website: www.oakeymohan.in

CIN : L15549DL1962PLC003726

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Sales/Revenue From Operations	347.77	341.11	324.10	1,344.26	1,507.19
(b) Other Operating Income	0.24	-	0.08	0.24	0.15
Total Income from operations	348.01	341.11	324.18	1,344.50	1,507.34
Other Income	9.35	11.86	6.80	30.98	12.43
Total Income	357.36	352.97	330.98	1,375.48	1,519.77
2 Expenses					
(a) Cost of Material Consumed	167.21	167.70	150.90	648.21	672.08
(b) Purchases of traded goods	-	-	-	-	44.68
(c) Change in Inventories of finished goods, stock-in-trade and work-in-progress	43.85	27.05	60.09	165.66	150.39
(d) Employee benefits expenses	67.52	75.07	77.17	303.66	320.31
(e) Finance costs	2.19	0.76	1.48	5.19	7.54
(f) Deprecation and amortization expenses	14.94	14.35	20.26	58.40	82.03
(g) Power and fuel	34.43	27.68	26.49	120.42	151.51
(h) Other expenses	68.90	54.91	55.54	236.59	222.91
Total Expenses	399.04	367.52	391.93	1,538.13	1,651.45
3 Profit / (Loss) before Exceptional items and Tax (1-2)	(41.68)	(14.55)	(60.95)	(162.65)	(131.68)
4 Exceptional items	19.22	-	-	19.22	-
5 Profit / (Loss) before Tax (3-4)	(60.90)	(14.55)	(60.95)	(181.87)	(131.68)
6 Tax Expenses					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	(15.24)	-	(33.04)
Taxation relating to earlier year	0.41	-	(1.90)	0.41	(1.90)
Total Tax Expenses	0.41	-	(17.14)	0.41	(34.94)
7 Net Profit / (Loss) for the period (6-7)	(61.31)	(14.55)	(43.81)	(182.28)	(96.74)
8 Other Comprehensive Income/(Loss)					
(a) Items Not to be reclassified to Profit or Loss	(1.27)	8.42	17.55	15.80	19.07
(b) Income Tax relating to Items not to be reclassified to Profit or Loss	-	-	(1.65)	-	(1.65)
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-
(d) Income Tax relating to Items to be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income/(Loss) (Net of Tax Expense)	(1.27)	8.42	15.90	15.80	17.42
9 Total Comprehensive Income (7+8)	(62.58)	(6.13)	(27.91)	(166.48)	(79.32)
10 Paid-up equity share capital (Face Value of Rs. 10/- each)	48.38	48.38	48.38	48.38	48.38
10 Total Reserves	-	-	-	1,541.69	1,708.17
11 Earning / (Loss) Per Share (of Rs. 10/- each) (not annualized):					
a) Basic (Rs.)	(12.67)	(3.01)	(9.06)	(37.67)	(20.00)
b) Diluted (Rs.)	(12.67)	(3.01)	(9.06)	(37.67)	(20.00)

JOHN OAKLEY AND MOHAN LIMITED

CIN : L15549DL1962PLC003726
Statement of Assets and Liabilities

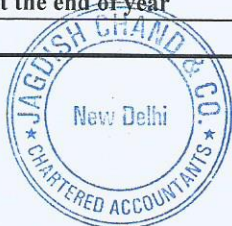
(Rs. in Lakhs)

Particulars	As at 31.03.2024 Audited	As at 31.03.2023 Audited
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	191.74	224.0
(b) Capital work in progress	2.99	-
(c) Financial assets		
(i) Investments	105.28	90.7
(d) Deferred tax assets (net)	82.79	82.7
(e) Other non-current assets	0.71	18.6
Total Non-Current Assets	383.51	416.2
Current Assets		
(a) Inventories	668.63	860.8
(b) Financial assets		
(i) Trade receivables	330.77	380.7
(ii) Cash and cash equivalents	57.96	60.7
(iii) Other bank balances	280.14	204.7
(iv) Other financial assets	4.16	2.0
(c) Current tax assets (net)	7.54	11.1
(d) Other current assets	34.27	30.7
Total Current Assets	1,383.47	1,551.7
Total Assets	1,766.98	1,967.9
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	48.38	48.38
(b) Other equity	1,541.69	1,708.5
Total Equity	1,590.07	1,756.9
Liabilities		
Non-Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	10.0
(ii) Other financial liabilities	25.43	36.7
Total Non-Current Liabilities	25.43	47.0
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	10.88	44.0
(ii) Trade payables		
(A) Total Outstanding dues of Micro and small enterprises	26.45	2.0
(B) Total outstanding dues of creditors other than Micro and small enterprises	73.52	72.0
(ii) Other financial liabilities	25.89	18.0
(b) Other current liabilities	14.74	26.0
Total Current Liabilities	151.48	163.0
TOTAL Equity and Liabilities	1,766.98	1,967.9



JOHN OAKLEY AND MOHAN LIMITED
CIN : L15549DL1962PLC003726
Statement of Cash Flow for the year ended March 31, 2024

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
A. Cash flows from Operating Activities		
Profit before tax	(181.87)	(131.68)
Adjustments for :		
Depreciation and amortization	58.40	82.03
Loss / (Profit) on sale of property, plant and equipment	(10.20)	(2.53)
Write down of Inventories of finished goods	13.50	-
Provisions/liabilities no longer required, written back	(2.74)	-
Provision for doubtful debts / ECL	29.70	18.57
Interest Expenses	5.19	7.54
Dividend Received	(0.50)	(0.25)
Interest Income	(13.54)	(7.67)
Operating profit before working capital changes	(102.06)	(33.99)
Adjustments for (increase)/decrease in Assets:		
Inventories	178.74	201.83
Trade receivables	20.32	7.73
Other financial assets	(0.06)	5.27
Other current assets and non current assets	0.60	3.96
Adjustments for increase/(decrease) in operating liabilities:		
Other financial liabilities	(2.55)	(18.48)
Trade Payable	25.22	(7.73)
Other current liabilities	(11.29)	(3.11)
Cash generated from / (used in) operations	108.92	155.48
Income taxes paid (net)	3.14	4.97
Net cash generated from / (used in) operations	112.06	160.45
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Capital Work in Progress including capital advances	(20.63)	(18.06)
Proceeds from sale of Property, Plant and Equipment	19.13	2.99
Dividend Received	0.50	0.25
Movement in bank deposits not considered as cash and cash equivalents	(75.38)	(76.88)
Interest Received	12.05	6.78
Net cash generated from/(used in) investing activities	(64.33)	(84.92)
C. Cash flows from Financing Activities		
Increase/(Decrease) in Non current Borrowing	(10.88)	(44.02)
Increase/(Decrease) in Current Borrowing	(33.14)	3.15
Unpaid dividend paid	(1.22)	(1.15)
Interest paid	(5.32)	(7.76)
Net cash generated from/(used in) financing activities	(50.56)	(49.78)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(2.83)	25.75
Cash and cash equivalents at the beginning of year	60.79	35.04
Cash and cash equivalents at the end of year	57.96	60.79



1) The statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 on statements of cash flow.

2) Cash and cash equivalent includes:

a) Cash in hand	1.55	0.44
b) Balance with banks	56.41	60.35
Total	57.96	60.79

3) Reconciliations of liabilities from financing activities:

Balance at the Beginning of the year	54.90	95.77
Proceeds	-	-
Repayments	(44.02)	(40.87)
Fair value changes	-	-
Balance at the end of the year	10.88	54.90

4) Figures in brackets indicate cash outflow.



Notes:

- 1) The above Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 27, 2024
- 2) The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The financial results for all periods have been prepared in accordance with the recognition and measurement principle of Ind AS.
- 3) The Company is engaged in the single primary business of "Coated Abrasives", and has only one reportable segment in accordance with Ind AS 108 - "Operating Segments".
- 4) The figures of the quarter ended March 31, 2024 are the balancing figures in respect of financial results between audited figures of the financial year ended March 31, 2024 and the published year to date figures upto third quarter i.e. December 31, 2023 of the current year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 5) The Statutory auditors have carried out audit of the financial results for the quarter and year ended March 31, 2024 and have expressed an unmodified opinion on these financial results.
- 6) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place of Signing : New Delhi

Date: May 27, 2024

For JOHN OAKLEY AND MOHAN LIMITED



Surendra Kumar Seth
Chief Financial Officer and
Managing Director
(DIN 10631380)

