



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/5216/2017

Date : June 08, 2017

SEBI order in the matter of URO Infra Reality India Ltd., URO Infotech Lt., URO Hygienic Foods Ltd., URO Walkers Ltd., URO Lifecare Ltd.

To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/2787/2015 dated March 19, 2015 regarding SEBI order no: WTM/PS/ERO/89 /MAR/2015 dated March 19, 2015, Exchange circular no. MCX-SX/ID/2789/2015 dated March 19, 2015 regarding SEBI order no: WTM/PS/ERO/86 /MAR/2015 dated March 19, 2015, Exchange circular no. MCX-SX/ID/2790/2015 dated March 19, 2015 regarding SEBI order no: WTM/PS/ERO/88/MAR/2015 dated March 19, 2015, Exchange order no MCX-SX/ID/2791/2015 dated March 19, 2015 regarding SEBI order no. WTM/PS/ERO/87 /MAR/2015 dated March 19, 2015 and MCX-SX/ID/2792/2015 dated March 19, 2015, regarding SEBI order no: WTM/PS/ERO/85/MAR/2015 dated March 19, 2015, in the matter of URO Infra Reality India Ltd., URO Infotech Lt., URO Hygienic Foods Ltd., URO Walkers Ltd., URO Lifecare Ltd.

SEBI now vide order no. WTM/GM/IMD/ERO/ 18 /JUNE/2017 dated June 07, 2017 has hereby issued, with immediate effect, the following directions:-

- i. Noticee URO Infra Reality Ltd (PAN- not available) and its noticee directors namely, Biswapriya Giri (PAN - AIXPG7534N), Prasun Mondal (PAN - ALFPM5139C), Sanjoy Chowhan (PAN - not available), Sachindra Nath Bhattacharya (PAN- AAJPB4769J), Ipsita Das Giri (PAN - AILPD1367L), Ajit Kumar Routh (PAN - APXPR7152Q) and Bibekananda Maiti (PAN - AQSPM6019P) shall jointly and severally refund the money collected through the offer and allotment of equity shares of URO Infra Reality Ltd. (indicated in Table 1 and in the interim order dated March 19, 2015 against URO Infra Reality Ltd.), with an interest of 15% per annum (the interest being calculated from the date when the repayments became due in terms of Section 73(2) of the Companies Act, 1956 till the date of actual payment) within a period of 90 days from the date of receipt of this order;
- ii. Noticee companies namely, URO Infotech Ltd (PAN: AABCU3313), URO Hygienic Foods Ltd.(PAN: AABCU3312K), URO Walkers Ltd. (PAN: AABCU3310M) and URO Lifecare Ltd. (PAN: AABCU3309A); and noticee directors namely, Biswapriya Giri (PAN - AIXPG7534N), Prasun Mondal (PAN - ALFPM5139C), Sanjoy Chowhan (PAN - not available), Sachindra Nath Bhattacharya (PAN- AAJPB4769J) and Ipsita Das Giri (PAN - AILPD1367L), shall jointly and severally refund the money collected through the offer and allotment of equity shares of Noticee companies URO Infotech Ltd, URO Hygienic Foods Ltd., URO Walkers Ltd. and URO Lifecare Ltd. with an interest of 15% per annum (the interest being calculated from the date when the repayments became due in terms of Section 73(2) of the Companies Act, 1956 till the date of actual payment) within a period of 90 days from the date of receipt of this order;
- iii. The refund as directed hereinabove shall be made through banking channels such as demand draft or electronic mode of transfer and a trail of such refunds shall be maintained by the Noticees for verification, if necessitated at a later date;

- iv. Within seven days of completion of refund as directed hereinabove, the Noticees shall file a certificate of such completion with SEBI from two independent Chartered Accountants after proper verification of the details of such refunds from records including bank accounts of the Noticees and after being satisfied that the refund has actually been made.
- v. Till the refund, as directed above, is complete the Noticees are hereby–
 - (a) restrained from accessing the securities market;
 - (b) prohibited from buying, selling or otherwise dealing in securities in any manner whatsoever, directly or indirectly; and
 - (c) restrained from associating themselves, with any listed public company or any public company which intends to raise money from the public.

For a period of four years from the date of completion of the refund, as directed above, the Noticees are hereby–

- (a) restrained from accessing the securities market;
- (b) prohibited from buying, selling or otherwise dealing in securities in any manner whatsoever, directly or indirectly; and
- (c) restrained from associating themselves, with any listed public company or any public company which intends to raise money from the public.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Sr. Manager