



## Metropolitan Stock Exchange of India Limited

**Department:** Market Operations - Surveillance and Risk

**Segment:** Currency Derivatives

**Circular No:** MSE/SURV/5239/2017

**Date :** June 14, 2017

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**Subject:** Long Positions of FII's in Interest Rate Futures

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To All Members,

This is with reference to the SEBI Circular CIR/MRD/DRMNP/2/2014 clause 3(d) dated January 20,2014.

As per intimation from NSDL, the debt utilisation status of the total investment of FIIs/FPIs/QFIs in Government Debt (Auction) has reached above 90 % of the total permitted limit.

FIIs are advised not to increase their long position in IRF till the time the overall long position of FIIs in cash and IRF comes below 85% of existing permissible limit..

For any clarifications kindly contact Surveillance & Risk Management Department on 022-61129031/62 or send an email to [surveillance@msei.in](mailto:surveillance@msei.in) .

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Sachin Nayak**  
**Sr. Manager**