



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/5252/2017

Date : June 19, 2017

SEBI order in the matter of Eco Friendly Food Processing Park Limited, Esteem Bio Organic Food Processing Limited, Channel Nine Entertainment Limited and HPC Biosciences Limited

To All Members,

This is with reference to Exchange circular no. MSE/ID/3133/2015 dated June 30, 2015, regarding SEBI order no: WTM/RKA/ISD/54/2015 dated June 29, 2015, in the matter of Eco Friendly Food Processing Park Limited, Esteem Bio Organic Food Processing Limited, Channel Nine Entertainment Limited and HPC Biosciences Limited

SEBI now vide order no. WTM/GM/ISD/22/ JUNE/2017 dated June 15, 2017 has hereby confirmed that the directions issued vide ad interim ex parte order dated June 29, 2015 as against all the 19 noticees mentioned below, shall continue until further orders.

S. No.	Name of Entities	PAN
1	Mohammad Anwar	AADPM9208K
2	Naz Shazia	BBWPS2176R
3	Ahrnad Sadat	AABPA7646R
4	Ajay Kumar Katta	ACXPK2323H
5	Poonam Kansal	AICPK7883R
6	Ashvin Verma	AKFPV6256L
7	Sunila Rai Verma	ASPPV7875F
8	Dinesh Kumar Jindal	AAIPJ3373K
9	Arun Kumar Gupta	AAKPG5996K
10	Seemeen Ikram	AABPI1183M
11	Tarannum Aamer	AEHPT6622C
12	Mohammad Aamer	ADAPA8647A
13	Ashok Garg	ABVPG2657B
14	Gaurav Arya	ACDPA3515B
15	Neeru Ashish Garg	AHIPG6452D
16	Naveen Gupta	AALPG0528Q
17	Manvi Goenka	AAAPA2152R
18	Rakesh Bajaj	AAKPB9948E
19	Jitendra Ranchhodbhai Patel	ABXPP2739D

This is however subject to the reliefs which are given to other entities, as detailed hereunder with immediate effect so as to ensure consistency with the earlier orders passed against other entities in this matter, namely:-

- (a) Carry on delivery based transactions in cash segment in the securities covered in NSE Nifty 500 Index scrips and/ or S&P BSE 500 scrips;
- (b) Subscribe to units of the mutual funds including through SIP and redeem the units of the mutual funds so subscribed;
- (c) Deal in Debt/Government Securities;
- (d) Invest in ETF
- (e) Avail the benefits of corporate actions like rights issue, bonus issue, stock split, dividend, etc.;
- (f) Tender / sell the shares lying in their demat accounts or in any open offer/delisting offer under the relevant regulations of SEBI, as on the date of the interim order, with the condition that the sale proceeds should be deposited in an interest bearing Escrow account with a nationalized bank.
- (g) Deal with or utilize the sale proceeds lying in the aforesaid escrow account under the supervision of the concerned stock exchange as provided under:-
 - i. the sale proceeds may be utilised for investments permitted in para 35 (a) to (e) above;
 - ii. upto 25% of the value of the portfolio as on the date of the interim order or the amount* in excess of the profit made /loss incurred or value of shares purchased to give exit, whichever is higher, may be utilized for business purposes and/or for meeting any other exigencies or address liquidity problems.
- * The amount will include the value of portfolio in the demat account
- (h) The aforesaid reliefs shall be subject to the supervision of exchanges and depositories. The stock exchanges may use the existing mechanism available for implementing the similar interim relief earlier granted to some of the entities.

The above reliefs shall not be available to Ashvin Verma and Sunila Rai Verma, in view of their specific request in their reply dated October 10, 2015 and submissions during the personal hearing.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Prachi Lendhe
Sr. Manager