



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/5266/2017

Date : June 23, 2017

SAT order in matter Neesa Technologies Limited (NTL) in respect of Girishchandra Mukundram Baluni

To All Members,

This is with reference to Exchange circular no. MSEI/ID/3062/2015 dated June 4, 2015, regarding SEBI order no. WTM/SR/SEBI – WRO/108/06/2015 dated June 3, 2015 and Exchange circular no. MSEI/ID/4230/2016 dated June 03, 2016, regarding SEBI order no WTM/PS/46/WRO/JUN/2016 dated June 02, 2016 in the matter of Neesa Technologies Limited (NTL) and its directors.

SAT now vide order dated June 20, 2017 has set aside the impugned order dated June 2, 2016 qua the appellant herein viz Girishchandra Mukundram Baluni and directed SEBI to consider the matter afresh and pass fresh order on merit as expeditiously as possible and in any event within a period of three months from the date of SAT order.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Prachi Lendhe
Sr. Manager