



Metropolitan Stock Exchange of India Limited

Department: Listing

Segment: Capital Market

Circular No: MSE/LIST/5269/ 2017

Date : June 23, 2017

Sub: Action Against KGN Enterprises Limited for non-payment of Annual Listing Fees

To All Members,

As per Regulation 14 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every listed company is required to pay annual listing fee to the Exchange where its securities are listed. However, in spite of continuous reminders and show cause notices issued, KGN Enterprises Limited, has defaulted in payment of annual listing fee for three consecutive years i.e. 2015-16, 2016-17 and 2017-18.

In this regard and in terms of provisions of the Rules, Bye-Laws and Regulations of the Exchange, members of the Exchange are hereby informed that the trading in the securities of **KGN Enterprises Limited** shall be transferred from normal rolling settlement (series: EQ) to Trade for Trade settlement (series: BE) with effect from **June 27, 2017**, for non-payment of annual listing fees within the timelines prescribed by the Exchange for three consecutive years as mentioned above.

The details of the company are as below:

Symbol	Name of the company
KGNENT	KGN Enterprises Limited

This Circular shall be effective from June 27, 2017.

Members may take note of the same.



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Note: If the company makes payment of the above mentioned annual listing for 3 years before the start of trading in trade to trade segment, the company will not be transferred to trade to trade segment.

Further, upon moving of the trading in the equity shares of the company in trade to trade segment, on the receipt of the arrears of annual listing fee from the company, the trading in the equity shares of the company will be resumed in the normal rolling settlement.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Anish Kumar
Head – Listing**