



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/5771/2017

Date : November 16, 2017

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### **SEBI order in the matter of Taksheel Solutions Limited**

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To All Members,

This is with reference to Exchange circular no. MCX-SX/ID /676 /2011 dated December 29, 2011, regarding SEBI order no: WTM/PS/IVD/ID8/43/Dec/2011 dated December 28, 2011 and Exchange circular no. MCX-SX/ID/1544/2013 dated October 25, 2013 regarding SEBI order no WTM/PS/56/IVD/ID-08/OCT/2013 dated October 25, 2013, in the matter of initial public offer of Taksheel Solutions Limited.

SEBI vide order no. WTM/GM/DRA 1/73/2017-18 dated November 15, 2017 has passed the following directions.

- i. The directions issued against Ramaswamy Kuchana (PAN: ALIPK4206D) vide interim order dated December 28, 2011 and confirmed vide order dated October 25, 2013 shall stand revoked.
- ii. Taksheel Solutions Limited (PAN: AAACI7325P), Pavan Kuchana (PAN: ATAPK6144L), Durga Kuchana (PAN: AVRPK4234G) and Ravi Kusum (PAN: AKCPK0569Q) are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of three years from the date this order.
- iii. V K Prasad Rao (PAN: ACHPR842D) is warned to be cautious and exercise due care and diligence in future in his conduct as a Chief Financial Officer of a listed company or while rendering services as a chartered accountant to any listed company.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe  
Sr. Manager