



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/5480/2017

Date : September 01, 2017

SAT order in matter of Dilip Pendse

To All Members,

This is with reference to Exchange circular no. MSEI/ID/4282/2016 dated June 21, 2016, regarding SEBI order no. WTM/PS/60/IVD/JUNE/2016 dated June 21, 2016 in the matter of Backdated Transactions in the shares of Global Telesystems Limited and Global E-Commerce Services Limited.

SAT now vide order dated August 29, 2017 stated that the appellant viz. Dilip Pendse has died during the pendency of the appeal. As a result proceedings qua the appellant stands abated.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Prachi Lendhe
Sr. Manager