



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/5488/2017

Date : September 04 , 2017

SEBI order in the of V3 Infrastructure and Estates Private Limited

To All Members,

SEBI vide order no WTM/GM/efd/ 46 /2017-18 dated September 04, 2017, has issued the the following directions:-

- i. V3 Infrastructure and Estates Private Ltd. (PAN: N.A. ,CIN: U45202KA2009PTC051123) and the noticee directors namely, V. Santosh Kumar (PAN: APFPK5648J, DIN: 02424867), V. Madhusudhan (PAN: ADEPV4483D, DIN: 02666865) and H. Sireesha (PAN: BPDPS6651E, DIN: 02424858) are jointly and severally liable to wind up the existing collective investment schemes and refund the money collected by it under the schemes with returns which are due to the investors as per the terms of offer within a period of three months from the date of this order. The refund shall be made through 'Bank Demand Draft' or 'Pay Order'. Upon completion of the refund as directed above, within a further period of seven days, the Noticees shall submit a winding up and repayment report (WRR) to SEBI in accordance with the CIS regulations. The WRR shall be supported by the proof of the trail of funds claimed to be refunded, bank account statements indicating refund to the investors and receipt from the investors acknowledging such refunds along with a certification of such repayment from two independent Chartered Accountants. In the event of failure by V3 Infrastructure and Estates Private Ltd. and its noticee directors to comply with the above directions, SEBI shall initiate recovery proceedings under the SEBI Act against the Noticees.
- ii. V3 Infrastructure and Estates Private Ltd. and the noticee directors shall not alienate or dispose off or sell any of the assets of V3 Infrastructure and Estates Private Ltd. except for the purpose of making refunds to its investors as directed above.
- iii. V3 Infrastructure and Estates Private Ltd. and the noticee directors shall, with immediate effect, be restrained from accessing the securities market and prohibited from buying, selling or otherwise dealing in securities market, directly or indirectly, till the directions for refund/repayment to investors are complied with, as directed at paragraph (i) above to the satisfaction of SEBI and WRR is submitted to SEBI and for a further period of four years from the date of completion of the refund, as directed above.
- iv. The noticee directors shall be restrained from holding position as directors or key managerial personnel of any listed company for a period of 4 years from the date of this order.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe
Sr. Manager