



Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/5496/2017

Date : September 05, 2017

SEBI order in matter of alleged market manipulation using GDR Issues by IKF Technologies Limited

To All Members,

This is with reference to SEBI interim order no: WTM/PS/ISD/02/2011 dated September 21, 2011 and Exchange circular no. MCX-SX/ID/684/2012 dated January 3, 2012, regarding SEBI order no. WTM/PS/ISD/49/12/2011 dated December 30, 2011 in the matter of alleged market manipulation using GDR issues against Asahi Infrastructure & Projects Ltd, IKF Technologies Ltd, Avon Corporation Limited, K Sera Sera Ltd, CAT Technologies Ltd, Maars Software International Ltd, and Cals Refineries Ltd.

SEBI now vide order no. WTM/SR/EFD/59/09/2017 dated September 5, 2017 has directed as under:-

- i. The following entities are prohibited from accessing the capital market directly or indirectly, and dealing in securities or instruments with Indian securities as underlying, in any manner whatsoever, for a period of ten years from the date of this order, –

Sr. No.	ENTITY	PAN
1	CLIFFORD CAPITAL PARTNERS AG SA [ERTSWHILE SEAZUN LIMITED]	NOT AVAILABLE
2	SHRI SUNIL KUMAR GOEL	AJTPG6767G
3	SHRI MUKESH KUMAR GOYAL	AIIPG8861B

- ii. The following entities are prohibited from accessing the capital market directly or indirectly, and dealing in securities or instruments with Indian securities as underlying, in any manner whatsoever, for a period of one year from the date of this order, –

Sr. No.	ENTITY	PAN
1	SHRI N. V. SIMHADRI	AAXPN4219P

- iii. The following entities are hereby warned to ensure that all their future dealings in the securities market be done strictly in accordance with law, –

Sr. No.	ENTITY	PAN
1	SHRI PRADEEP DUTTA	AACPD4968Q
2	SHRI R. P. SINGH	AQJPS0184L
3	SHRI PANKAJ GARG	AFXPG6932R
4	SHRI ANANT P. SAXENA	AAAPS0862L

- iv. SEBI hereby also dispose of the SCN dated October 21, 2014, against the following entities, without any further directions, viz.

Sr. No.	ENTITY	PAN
1	GREEN OPEN TECHNOLOGIES PRIVATE LIMITED	AAACG0133F
2	SHREE ASSETS RECONSTRUCTION LIMITED	AAHCS3657D
3	PREMIUM LINKERS LIMITED	AAACP1111G

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

A Sebastin
Chief Operating Officer