



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/5509/2017

Date : September 07, 2017

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**SEBI order in the matter of non-compliance with the requirement of minimum public shareholding in respect of Kesar Petro Products Limited (KPPL)**

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To All Members,

This is with reference to Exchange circular no. MCX-SX/ID/1224/2013 dated June 05, 2013, regarding SEBI order no: WTM/PS/08/CFD/JUNE/2013 dated June 04, 2013 and Exchange circular no. MSEI/ID/3749/2016 dated January 12, 2016, regarding SEBI order no WTM/PS/134/CFD/JAN/2016 dated January 11, 2016 inter-alia, issued directions against various listed public companies, who had failed to comply with the Minimum Public Shareholding (“MPS”) requirements.

SEBI now vide order no. SEBI /WTM/SR/CFD/ 67 /09/2017 dated September 05, 2017 has vacated the directions issued vide the interim order dated June 04, 2013 and confirmed by order dated January 11, 2016 (except the direction mentioned at Paragraph No. 15 of the confirmatory order dated January 11, 2016) against Kesar Petro Products Limited., its directors, promoters and promoter group with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI’s website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe  
Sr. Manager