



## Metropolitan Stock Exchange of India Limited

Department: Investigation

Segment: All

Circular No: MSE/ID/5515/2017

Date : September 08, 2017

### SEBI order in the matter of Chakra Infrastructure Limited (CIL) and its Directors/ Promoters

To All Members,

This is with reference to Exchange circular no. MSEI/ID/4071/2016 dated April 21, 2016, regarding SEBI order no: WTM/PS/07/IMD/ERO/APR/2016 dated April 20, 2016, and to Exchange circular no. MSEI/ID/4079/2016 dated April 26, 2016 regarding SEBI order no: WTM/PS/09/ERO/APR/2016 dated April 22, 2016 in the matter of Chakra Infrastructure Limited (CIL) and its Directors.

SEBI now vide order no. WTM/GM/efd/48/2017-18 dated September 08, 2017 has issued the following directions in respect of following entities:-

Sr. No.	Notices	PAN	DIN/CIN
<b>Company</b>			
1	Chakra Infrastructure Limited	AADCC6855H	U45400WB2008PLC131200
<b>Promoters / Director(s)</b>			
2	Partha Chakraborti	ADQPC5578E	1274437
3	Soma Chakraborti	AEKPC9920P	1274477
4	Swapan Kumar Sen	CILPS3142L	2704406
5	Prithwis Kumar Das	AFCPD3788F	5268472
6	Litan Chandra Sen	CEDPS4072K	5268471
7	Biplab Halder	AHGPH6624N	5268469
8	Santosh Kumar	ALUPK5400F	6710209
9	Bijoy Das	ALRPD5933D	3155078
10	Swapan Majumdar	AKJPM4426D	6405352
11	Pranab Kumar Roy	ACDPR4876J	6623130
12	Subhas Bose	BLEPB3468F	6623134

- i. Notices namely, CIL, Partha Chakraborti, Soma Chakraborti, Swapan Kumar Sen, Prithwis Kumar Das, Litan Chandra Sen, Biplab Halder, Santosh Kumar, Bijoy Das, Swapan Majumdar, Pranab Kumar Roy and Subhas Bose shall jointly and severally refund the money collected through the offer and allotment of equity shares of CIL with an interest of 15% per annum (the interest being calculated from the date when the repayments became due in terms of Section 73(2) of the Companies Act, 1956 till the date of actual payment) within a period of 90 days from the date of receipt of this order;
- ii. The refund as directed hereinabove shall be made through banking channels such as demand draft or electronic mode of transfer and a trail of such refunds shall be maintained by the Notices for verification, if necessitated at a later date;

- iii. The noticees may, subject to the direction/s of the Hon'ble High Court of Calcutta in Writ Petition No. 11804 (W) of 2015, sell the assets of the Company, if necessary, for the purpose of making the refund as directed above and deposit the excess proceeds in an Escrow Account opened with a nationalised Bank so as to satisfy subsequent claims of investors that may arise.
- iv. Within seven days of completion of refund as directed hereinabove, the Noticees shall file a certificate of such completion with SEBI from two independent Chartered Accountants after proper verification of the details of such refunds from records including bank accounts of the Noticees and after being satisfied that the refund has actually been made.
- v. Till the refund, as directed above, is complete, the Noticees Nos. 1- 12 are hereby
  - (a) restrained from accessing the securities market;
  - (b) prohibited from buying, selling or otherwise dealing in securities in any manner whatsoever, directly or indirectly; and
  - (c) restrained from associating themselves, with any listed public company or any public company which intends to raise money from the public.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

Prachi Lendhe  
Sr. Manager